

## Report of the Auditor General of British Columbia

*To the Shareholder of British Columbia Enterprise Corporation:*

I have audited the balance sheet of *British Columbia Enterprise Corporation* as at March 31, 2000. This financial statement is the responsibility of the Corporation's management. My responsibility is to express an opinion on the balance sheet based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, this balance sheet presents fairly, in all material respects, the financial position of *British Columbia Enterprise Corporation* as at March 31, 2000 in accordance with generally accepted accounting principles.



*Victoria, British Columbia*  
*June 7, 2000*

Wayne Strelieff, CA  
Auditor General

BRITISH COLUMBIA ENTERPRISE CORPORATION  
BALANCE SHEET  
AS AT MARCH 31, 2000

	2000	1999
<b>ASSETS</b>		
Cash	\$ 2	\$ 2
	\$ 2	\$ 2
<b>SHAREHOLDER'S EQUITY</b>		
Share Capital		
Authorized -		
10,000 common shares without par value		
Issued and fully paid -		
2 common shares	\$ 2	\$ 2
Retained Earnings	30,026,421	30,026,421
	30,026,423	30,026,423
Net assets transferred to shareholder (Note 2)	(30,026,421)	(30,026,421)
	\$ 2	\$ 2

Approved by the Board



Director

1. **The Corporation**

British Columbia Enterprise Corporation (the Corporation) is incorporated under the Company Act of British Columbia. It is a wholly-owned provincial Crown corporation having special powers under the British Columbia Enterprise Corporation Act.

The Corporation ceased operations on September 30, 1989, and has been inactive since that date.

2. **Net Assets Transferred To Shareholder**

These represent certain assets and liabilities that were transferred to the Province and, on instructions from the shareholder, to B.C. Pavilion Corporation on September 30, 1989.