

New Issue



\$400,000,000
Province of British Columbia

9% Bonds, Series BCCD-T to mature August 23, 2024
(Non-callable)

To be dated September 13, 1994

The Bonds will bear interest at the rate of 9% per annum from September 13, 1994, payable half-yearly on February 23 and August 23, with the first payment to be for the period from September 13, 1994 to February 23, 1995. Interest payments will be sent to the registered holders of the Bonds by mail or electronic means at the registered holder's option; repayment of principal at maturity will be made upon surrender of the Bonds at any branch in Canada of any chartered bank designated in the Bonds.

The Province of British Columbia reserves the right to issue additional Series BCCD-T Bonds which would become interchangeable with the Bonds that are presently being offered for sale.

In the opinion of counsel, the Bonds will be direct obligations of the Province of British Columbia, and principal and interest will be payable out of the Consolidated Revenue Fund of the Province.

Price: 98.875 and accrued interest, if any, to yield approximately 9.11%

As principals, we offer these Bonds if, as and when issued and accepted by us, subject to prior sale and change in price and subject to approval of all legal matters by Farris, Vaughan, Wills & Murphy, Vancouver.

The Bonds will be available in fully registered form only, in denominations of \$1,000 and multiples thereof. It is expected that definitive Bonds will be available for delivery on or about September 13, 1994.

August 29, 1994