

New Issue



**\$450,000,000**

## **Province of British Columbia**

**9½% Bonds, Series BCCD-L to mature June 9, 2022**

**(Non-callable)**

**To be dated June 9, 1992**

The Bonds will bear interest at the rate of 9½% per annum from June 9, 1992. Semi-annual interest payments (December 9 and June 9) will be sent to the registered holders thereof by mail or electronic means at the registered holder's option; repayment of principal at maturity will be made upon surrender of the Bonds at any branch in Canada of any chartered bank designated in the Bonds.

The Province of British Columbia reserves the right to issue additional Series BCCD-L Bonds which would become interchangeable with the Bonds that are presently being offered for sale.

In the opinion of counsel, the Bonds will be direct obligations of the Province of British Columbia, and principal and interest will be payable out of the Consolidated Revenue Fund of the Province.

**Price: 97.30 and accrued interest, if any, to yield approximately 9.780%**

As principals, we offer these Bonds if, as and when issued and accepted by us, subject to prior sale and change in price and subject to approval of all legal matters by Farris, Vaughan, Wills & Murphy, Vancouver. Series BCCD-L Bonds in the aggregate principal amount of \$50,000,000 will be purchased from us by British Columbia public sector pension funds.

The Bonds will be available in fully registered form only, in denominations of \$1000 and multiples thereof. It is expected that definitive Bonds will be available for delivery on or about June 9, 1992.

May 1992