



**Province of British Columbia**  
**Euro Debt Issuance Programme**

This 3rd prospectus supplement (this “**3rd Supplement**”) is supplemental to, forms part of and must be read in conjunction with, the base prospectus dated September 26, 2025, as supplemented by the 1st prospectus supplement dated December 4, 2025 and the 2nd prospectus supplement dated February 24, 2026 (together, the “**Prospectus**”) prepared by the Province of British Columbia (the “**Issuer**”) with respect to its U.S.\$20,000,000,000 Euro Debt Issuance Programme. Capitalised terms used but not otherwise defined in this 3rd Supplement shall have the meaning ascribed thereto in the Prospectus.

This 3rd Supplement constitutes a prospectus supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “**Prospectus Regulation**”) and has been approved by the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) as competent authority under the Prospectus Regulation in respect of Notes (other than Exempt Notes). The CSSF only approves this 3rd Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer and investors should make their own assessment as to the suitability of investing in the Notes. Application has also been made to the Luxembourg Stock Exchange to approve this 3rd Supplement pursuant to Part IV of the Law of 16 July 2019 on Prospectuses for Securities in respect of Exempt Notes to be admitted to the Luxembourg Stock Exchange’s Euro MTF Market. Application has also been made to the Luxembourg Stock Exchange for Notes issued under the Prospectus to be admitted to trading on either the Luxembourg Stock Exchange’s regulated market or its Euro MTF Market and to be listed on the official list of the Luxembourg Stock Exchange.

The Issuer accepts responsibility for the information contained in this 3rd Supplement. To the best of the knowledge of the Issuer, the information contained in this 3rd Supplement is in accordance with the facts and this 3rd Supplement does not omit anything likely to affect the import of such information.

The purpose of this 3rd Supplement is to amend the disclosure contained in the Prospectus relating to the credit ratings of the Programme and the Issuer’s debt.

**CREDIT RATINGS**

- (a) The following table shall replace the table under the section titled “Credit Ratings” on page 126 of the Prospectus:

<b>Credit Rating Agency</b>	<b>Long Term</b>	<b>Outlook/Trend</b>
Moody's	Aa2	Negative
Standard & Poor's	A	Negative
DBRS	AA	Stable
Fitch	AA-	Negative

- (b) The first sentence of the second paragraph on page 126 of the Prospectus shall be deleted and replaced with the following:

“The Programme has been rated Aa2 by Moody's and A by Standard & Poor's.”

- (c) The fourth paragraph on page 126 of the Prospectus shall be deleted and replaced with the following:

“According to Moody's credit rating system, obligations or issuers rated “Aa” are judged to be of high quality and are subject to very low credit risk and the modifier “2” indicates that the obligation ranks in the mid-range of its generic rating category.”

- (d) The fifth paragraph on page 126 of the Prospectus shall be deleted and replaced with the following:

“According to Standard & Poor's credit rating system, an obligor or obligations rated “A” is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong.”

- (e) The sixth paragraph on page 126 of the Prospectus shall be deleted and replaced with the following:

“According to DBRS's credit rating system, an obligor or obligations rated “AA” has superior credit quality and the capacity for the payment of financial obligations is considered high and unlikely to be significantly vulnerable to future events.”

- (f) The seventh paragraph on page 126 of the Prospectus shall be deleted and replaced with the following:

“According to Fitch's credit rating system, an obligor or obligations rated “AA” is of very high credit quality and denote expectations of very low risk of default, indicating very strong capacity for payment of financial commitments.”

## GENERAL

To the extent that there is any inconsistency between (a) any statement in this 3rd Supplement and (b) any other statement in or incorporated by reference into the Prospectus prior to the date of this 3rd Supplement, the statements in (a) will prevail.

Statements contained in this 3rd Supplement will, to the extent applicable and whether expressly, by implication or otherwise, be deemed to modify or supersede statements in the Prospectus (or the documents incorporated by reference into the Prospectus).

The Dealers have not separately verified the information contained in this 3rd Supplement. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by the Dealers as to the accuracy or completeness of any of the information in this 3rd Supplement.

Save as disclosed in this 3rd Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to the information included in the Prospectus since the publication of the Prospectus.

Copies of the Prospectus, any supplement to the Prospectus and the documents incorporated by reference into the Prospectus and any supplement to the Prospectus (i) can be viewed on the website of the Luxembourg Stock Exchange at [www.luxse.com](http://www.luxse.com) and (ii) will be available for inspection during normal business hours at the principal offices in London, England of Deutsche Bank AG, London Branch, the fiscal agent, principal paying agent, transfer agent and exchange agent for the Notes, and for collection without charge from the Ministry of Finance, Provincial Treasury, Debt Management Branch, 620 Superior Street, Victoria, British Columbia, Canada, V8V 1V2.