



Province of British Columbia
Euro Debt Issuance Programme

This 2nd prospectus supplement (this “**2nd Supplement**”) is supplemental to, forms part of and must be read in conjunction with, the base prospectus dated September 27, 2024, as supplemented by the 1st prospectus supplement dated November 8, 2024 (together, the “**Prospectus**”) prepared by the Province of British Columbia (the “**Issuer**”) with respect to its U.S.\$12,000,000,000 Euro Debt Issuance Programme. Capitalised terms used but not otherwise defined in this 2nd Supplement shall have the meaning ascribed thereto in the Prospectus.

This 2nd Supplement constitutes a prospectus supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “**Prospectus Regulation**”) and has been approved by the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) as competent authority under the Prospectus Regulation in respect of Notes (other than Exempt Notes). The CSSF only approves this 2nd Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer and investors should make their own assessment as to the suitability of investing in the Notes. Application has also been made to the Luxembourg Stock Exchange to approve this 2nd Supplement pursuant to Part IV of the Law of 16 July 2019 on Prospectuses for Securities in respect of Exempt Notes to be admitted to the Luxembourg Stock Exchange’s Euro MTF Market. Application has also been made to the Luxembourg Stock Exchange for Notes issued under the Prospectus to be admitted to trading on either the Luxembourg Stock Exchange’s regulated market or its Euro MTF Market and to be listed on the official list of the Luxembourg Stock Exchange.

The Issuer accepts responsibility for the information contained in this 2nd Supplement. To the best of the knowledge of the Issuer, the information contained in this 2nd Supplement is in accordance with the facts and this 2nd Supplement does not omit anything likely to affect the import of such information.

The purpose of this 2nd Supplement is to:

- (a) incorporate by reference into the Prospectus Exhibit 99.4 (containing the Fall 2024 Economic & Fiscal Update, 2024/25 Economic Outlook and Financial Forecast & Six Month Financial Results April – September 2024) (the “**Fall 2024 Economic & Fiscal Update**”) (available at <https://dl.luxse.com/dlp/10a7182dd638b64d919e59b4b46cb9ae27>) to the Issuer’s Form 18-K dated and filed with the United States Securities and Exchange Commission (the “**SEC**”) on October 31, 2024, as amended by a Form 18-K/A dated December 17, 2024 and filed with the SEC on December 19, 2024; and

- (b) amend the cross-reference table on pages 24 to 27 of the Prospectus accordingly, as set out in the Annex hereto.

DOCUMENTS INCORPORATED BY REFERENCE

The Fall 2024 Economic & Fiscal Update to the Issuer's Form 18-K/A dated December 17, 2024 and filed with the SEC on December 19, 2024 has been filed with the CSSF and is incorporated by reference into the Prospectus by this 2nd Supplement (the remainder of the Form 18-K/A is either not relevant to the Notes or covered elsewhere in the Prospectus).

GENERAL

To the extent that there is any inconsistency between (a) any statement in this 2nd Supplement or any statement incorporated by reference in the Prospectus by this 2nd Supplement and (b) any other statement in or incorporated by reference in the Prospectus prior to the date of this 2nd Supplement, the statements in (a) will prevail.

Statements contained in this 2nd Supplement (or the documents incorporated by reference into the Prospectus by this 2nd Supplement) will, to the extent applicable and whether expressly, by implication or otherwise, be deemed to modify or supersede statements in the Prospectus (or the documents incorporated into the Prospectus by reference).

The Dealers have not separately verified the information contained in this 2nd Supplement. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by the Dealers as to the accuracy or completeness of any of the information in this 2nd Supplement or any of the information incorporated by reference into the Prospectus by this 2nd Supplement.

Save as disclosed in this 2nd Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to the information included in the Prospectus since the publication of the Prospectus.

Copies of the Prospectus, any supplement to the Prospectus and the documents incorporated by reference into the Prospectus and any supplement to the Prospectus (i) can be viewed on the website of the Luxembourg Stock Exchange at www.luxse.com and (ii) will be available for inspection during normal business hours at the principal offices in London, England of Deutsche Bank AG, London Branch, the fiscal agent, principal paying agent, transfer agent and exchange agent for the Notes, and for collection without charge from the Ministry of Finance, Provincial Treasury, Debt Management Branch, 620 Superior Street, Victoria, British Columbia, Canada, V8V 1V2. The Fall 2024 Economic & Fiscal Update is posted on the official website of the Ministry of Finance at <https://www2.gov.bc.ca/gov/content/governments/finances/reports>.

ANNEX

The cross-reference table on pages 24 to 27 of the Prospectus is amended and restated as follows:

| | Commission Delegated Regulation Annex 10 | 2022/23 Public Accounts | 2023 Review | 2024 Budget | 2023/24 Public Accounts | 2024 Review | Fall 2024 Economic & Fiscal Update | 2024 Exhibit 99.3 |
|----------|--|----------------------------|---|----------------------|----------------------------|---|--|----------------------|
| 3 | INFORMATION ABOUT THE ISSUER | | | | | | | |
| 3.4 | A description of the issuer's economy including: | | pages 3 through 18 | | | pages 3 through 18 | pages 39 through 66 | |
| | (a) the structure of the economy with details of the main sectors of the economy; | | | | | | | |
| | (b) gross domestic product with a breakdown by the issuer's economic sectors for the previous two fiscal years. | | | pages 77 through 105 | | | | |
| 3.5 | A general description of the issuer's political system and government including details of the governing body of the issuer. | | Constitutional Framework – pages 58 and 59 Provincial Government – pages 59 through 61 | | | Constitutional Framework – pages 60 and 61 Provincial Government – pages 61 through 63 | | |

| | Commission Delegated Regulation Annex 10 | 2022/23 Public Accounts | 2023 Review | 2024 Budget | 2023/24 Public Accounts | 2024 Review | Fall 2024 Economic & Fiscal Update | 2024 Exhibit 99.3 |
|----------|---|--------------------------------|--|--|--------------------------------|--|---|--------------------------|
| 4 | PUBLIC FINANCE AND TRADE | | | | | | | |
| 4.1 | Information on the following for the two fiscal years prior to the date of the registration document: | | | | | | | |
| | (a) the tax and budgetary systems; | | pages 65 through 71 | pages 41 through 54 and pages 115 through 134 | | pages 67 through 73 | | |
| | (b) gross public debt including a summary of the debt, the maturity structure of outstanding debt (particularly noting debt with a residual maturity of less than one year) and debt payment record, and of the parts of debt denominated in the domestic currency of the issuer and in foreign currencies; | | pages 46 through 50 pages 110 through 112 | pages 54 through 56, page 119, and pages 156 through 158 | | pages 48 through 51 pages 112 through 114 | pages 13, 14 and 28 | pages 2 through 18 |
| | (c) foreign trade and balance of payment figures; | | pages 5 through 8 pages 90 and 91 | | | pages 5 through 8 pages 92 and 93 | | page 20 |
| | (d) foreign exchange reserves including any potential encumbrances to such foreign exchange reserves as forward contracts or derivatives; | | | | | | pages 48 through 50 | page 19 |

| | Commission Delegated Regulation Annex 10 | 2022/23 Public Accounts | 2023 Review | 2024 Budget | 2023/24 Public Accounts | 2024 Review | Fall 2024 Economic & Fiscal Update | 2024 Exhibit 99.3 |
|----------|---|--|-----------------------------------|---|--|-----------------------------------|---|--------------------------|
| | (e) financial position and resources including liquid deposits available in domestic currency; and | | pages 20 through 54 | | | pages 20 through 55 | pages 3 through 38 | |
| | (f) income and expenditure figures. | | page 101 pages 104 through 107 | pages 147 through 155 | | page 103 pages 106 through 109 | pages 5 through 9 pages 18 through 20 | |
| | Description of any auditing or independent review procedures | pages 35 through 41 | pages 53 and 54 | | pages 35 through 41 | page 55 | | |
| 6 | LEGAL AND ARBITRATION PROCEEDINGS | | | | | | | |
| 6.1 | Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past, significant effects on the issuer's financial position, or provide an appropriate negative statement. | Contingent Liabilities— Litigation - page 82 Contingent Liabilities— Tax Appeals - page 83 | | Risks to the Fiscal Plan - pages 57 through 61 Risks to the Fiscal Forecast - page 113 | Contingent Liabilities— Litigation - page 80 Contingent Liabilities— Tax | | | |

| | Commission Delegated Regulation Annex 10 | 2022/23 Public Accounts | 2023 Review | 2024 Budget | 2023/24 Public Accounts | 2024 Review | Fall 2024 Economic & Fiscal Update | 2024 Exhibit 99.3 |
|--|---|--|-------------|-------------|--|-------------|------------------------------------|-------------------|
| | | <p>Contingent Liabilities— Guarantees and Indemnities – page 83</p> <p>Contingent Liabilities— Environmental Clean-up – page 83</p> <p>Contingent Liabilities— Treaty Negotiations – page 84</p> <p>Contingent Liabilities— Crown Corporations, Agencies and School Districts, Universities, Colleges, Institutes and Health</p> | | | <p>Appeals – page 81</p> <p>Contingent Liabilities— Guarantees and Indemnities – page 81</p> <p>Contingent Liabilities— Environmental Clean-up – page 81</p> <p>Contingent Liabilities— Treaty Negotiations – page 82</p> <p>Contingent Liabilities— Crown Corporations,</p> | | | |

| | Commission Delegated Regulation Annex 10 | 2022/23 Public Accounts | 2023 Review | 2024 Budget | 2023/24 Public Accounts | 2024 Review | Fall 2024 Economic & Fiscal Update | 2024 Exhibit 99.3 |
|--|---|--------------------------------|--------------------|--------------------|---|--------------------|---|--------------------------|
| | | Organizations (SUCH) – page 85 | | | Agencies and School Districts, Universities, Colleges, Institutes and Health Organizations (SUCH) – page 83 | | | |