



## Province of British Columbia

### Euro Debt Issuance Programme

This 2nd prospectus supplement (this “**2nd Supplement**”) is supplemental to, forms part of and must be read in conjunction with, the base prospectus dated October 6, 2023, as supplemented by the 1st prospectus supplement dated December 7, 2023 (together, the “**Prospectus**”) prepared by the Province of British Columbia (the “**Issuer**”) with respect to its U.S.\$6,000,000,000 Euro Debt Issuance Programme. Capitalised terms used but not otherwise defined in this 2nd Supplement shall have the meaning ascribed thereto in the Prospectus.

This 2nd Supplement constitutes a prospectus supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “**Prospectus Regulation**”) and has been approved by the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) as competent authority under the Prospectus Regulation in respect of Notes (other than Exempt Notes). The CSSF only approves this 2nd Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer and investors should make their own assessment as to the suitability of investing in the Notes. Application has also been made to the Luxembourg Stock Exchange to approve this 2nd Supplement pursuant to Part IV of the Law of 16 July 2019 on Prospectuses for Securities in respect of Exempt Notes to be admitted to the Luxembourg Stock Exchange’s Euro MTF Market. Application has also been made to the Luxembourg Stock Exchange for Notes issued under the Prospectus to be admitted to trading on either the Luxembourg Stock Exchange’s regulated market or its Euro MTF Market and to be listed on the official list of the Luxembourg Stock Exchange.

The Issuer accepts responsibility for the information contained in this 2nd Supplement. To the best of the knowledge of the Issuer, the information contained in this 2nd Supplement is in accordance with the facts and this 2nd Supplement does not omit anything likely to affect the import of such information.

The purpose of this 2nd Supplement is:

- (a) to incorporate by reference into the Prospectus:
  - (i) Exhibit 99.5 (containing the Budget and Fiscal Plan 2024/25 – 2026/27, dated February 22, 2024) (the “**2024 Budget**”) (available at <https://dl.luxse.com/dlp/10f979eed5b5394805a0e41dbbb914ce20>);
  - (ii) Exhibit 99.6 (containing the Estimates, Fiscal Year Ending March 31, 2025, presented to the Legislative Assembly on February 22, 2024) (the “**2024/25**”

**Estimates")** (available at <https://dl.luxse.com/dlp/1078596fb6d217477f9a440c0cb17618d3>), including the following sections:

- (A) Introduction to the Estimates on page v;
  - (B) Explanatory Notes on page vi;
  - (C) Summary Information on pages 1 to 14;
  - (D) Estimates of Special Offices, Ministries and Other Appropriations on pages 17 to 207;
  - (E) Schedules on pages 211 to 223; and
  - (F) Explanatory Notes on the Group Account Classifications on pages 225 to 226; and
- (iii) Exhibit 99.7 (containing the Supplement to the Estimates, Fiscal Year Ending March 31, 2025, presented to the Legislative Assembly on February 22, 2024) (the **"Supplement to the 2024/25 Estimates"**) (available at <https://dl.luxse.com/dlp/10c46c4c7b5ef341d8918f59b85eeb7e6f>), including the following sections:
- (A) Introduction on page 1;
  - (B) Summary Information on pages 3 to 11;
  - (C) Special Offices, Ministries and Other Appropriations Operating Expenses on pages 14 to 81; and
  - (D) Explanatory Notes on the Group Account Classifications on pages 83 to 84,
- to the Issuer's Form 18-K dated November 29, 2023 and filed with the United States Securities and Exchange Commission (the **"SEC"**) on November 30, 2023, as amended by a Form 18-K/A dated, and filed with the SEC on, February 27, 2024;
- (b) to amend the cross-reference table on pages 24 to 27 of the Prospectus accordingly, as set out in the Annex hereto; and
- (c) to update the Legal and Arbitration Proceedings section on page 161 of the Prospectus with respect to the information contained in the 2024 Budget.

## **DOCUMENTS INCORPORATED BY REFERENCE**

The 2024 Budget, the 2024/25 Estimates, and the Supplement to the 2024/25 Estimates to the Issuer's Form 18-K/A dated, and filed with the SEC on, February 27, 2024 have been filed with the CSSF and are incorporated by reference into the Prospectus by this 2nd Supplement (the remainder of the Form 18-K/A is either not relevant to the Notes or covered elsewhere in the Prospectus).

## **LEGAL AND ARBITRATION PROCEEDINGS**

The following text shall replace the first bullet point under the heading "Legal and Arbitration Proceedings" on page 161 of the Prospectus:

- "in the 2024 Budget, at page 60, under the subheading "Pending Litigation"; and"

## GENERAL

To the extent that there is any inconsistency between (a) any statement in this 2nd Supplement or any statement incorporated by reference into the Prospectus by this 2nd Supplement and (b) any other statement in or incorporated by reference into the Prospectus prior to the date of this 2<sup>nd</sup> Supplement, the statements in (a) will prevail.

Statements contained in this 2<sup>nd</sup> Supplement (or the documents incorporated by reference into the Prospectus by this 2<sup>nd</sup> Supplement) will, to the extent applicable and whether expressly, by implication or otherwise, be deemed to modify or supersede statements in the Prospectus (or the documents incorporated by reference into the Prospectus).

The Dealers have not separately verified the information contained in this 2nd Supplement. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by the Dealers as to the accuracy or completeness of any of the information in this 2nd Supplement or any of the information incorporated by reference into the Prospectus by this 2nd Supplement.

Save as disclosed in this 2nd Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to the information included in the Prospectus since the publication of the Prospectus.

Copies of the Prospectus, any supplement to the Prospectus and the documents incorporated by reference into the Prospectus and any supplement to the Prospectus (i) can be viewed on the website of the Luxembourg Stock Exchange at [www.luxse.com](http://www.luxse.com) and (ii) will be available for inspection during normal business hours at the principal offices in London, England of Deutsche Bank AG, London Branch, the fiscal agent, principal paying agent, transfer agent and exchange agent for the Notes, and for collection without charge from the Ministry of Finance, Provincial Treasury, Debt Management Branch, 620 Superior Street, Victoria, British Columbia, Canada, V8V 1V2. The 2024 Budget, the 2024/25 Estimates, and the Supplement to the 2024/25 Estimates are posted on the official website of the Ministry of Finance at <https://www2.gov.bc.ca/gov/content/governments/finances/reports>.

## ANNEX

The cross-reference table on pages 24 to 27 of the Prospectus is amended and restated as follows:

	Commission Delegated Regulation  Annex 10	2021/22 Public Accounts	2022 Review	2023 Exhibit 99.3	2024 Budget	2022/23 Public Accounts	2023 Review	2023/24 Second Quarterly Report
<b>3</b>	<b>INFORMATION ABOUT THE ISSUER</b>							
3.4	A description of the issuer's economy including:		pages 3 through 18				pages 3 through 18	pages 35 through 60
	(a) the structure of the economy with details of the main sectors of the economy;							
	(b) gross domestic product with a breakdown by the issuer's economic sectors for the previous two fiscal years.				pages 77 through 105			
3.5	A general description of the issuer's political system and government including details of the governing body of the issuer.		Constitutional Framework - pages 58 and 59  Provincial Government - pages 59 through 61				Constitutional Framework – pages 58 and 59  Provincial Government – pages 59 through 61	

	<b>Commission Delegated Regulation Annex 10</b>	<b>2021/22 Public Accounts</b>	<b>2022 Review</b>	<b>2023 Exhibit 99.3</b>	<b>2024 Budget</b>	<b>2022/23 Public Accounts</b>	<b>2023 Review</b>	<b>2023/24 Second Quarterly Report</b>
<b>4</b>	<b>PUBLIC FINANCE AND TRADE</b>							
4.1	Information on the following for the two fiscal years prior to the date of the registration document:							
	(a) the tax and budgetary systems;		pages 65 through 71		pages 41 through 54 and pages 115 through 134		pages 65 through 71	
	(b) gross public debt including a summary of the debt, the maturity structure of outstanding debt (particularly noting debt with a residual maturity of less than one year) and debt payment record, and of the parts of debt denominated in the domestic currency of the issuer and in foreign currencies;		pages 45 through 49	pages 2 through 18	pages 54 through 56, page 119, and pages 156 through 158		pages 46 through 50  pages 110 through 112	pages 12, 13, and 24
	(c) foreign trade and balance of payment figures;		pages 6 through 7  pages 90 and 91	page 20			pages 5 through 8  pages 90 and 91	
	(d) foreign exchange reserves including any potential encumbrances to such foreign exchange reserves as forward contracts or derivatives;			page 19				pages 44 and 45

	<b>Commission Delegated Regulation Annex 10</b>	<b>2021/22 Public Accounts</b>	<b>2022 Review</b>	<b>2023 Exhibit 99.3</b>	<b>2024 Budget</b>	<b>2022/23 Public Accounts</b>	<b>2023 Review</b>	<b>2023/24 Second Quarterly Report</b>
	(e) financial position and resources including liquid deposits available in domestic currency; and		pages 20 through 52				pages 20 through 54	pages 3 through 34
	(f) income and expenditure figures.		page 101 pages 104 through 107		pages 147 through 155		page 101 pages 104 through 107	pages 5 through 9 pages 16 through 18
	Description of any auditing or independent review procedures	pages 35 through 41				pages 35 through 41	pages 53 and 54	
<b>6</b>	<b>LEGAL AND ARBITRATION PROCEEDINGS</b>							
6.1	Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past, significant effects on the issuer's financial position, or provide an appropriate negative statement.	Contingent Liabilities— Litigation - page 79  Contingent Liabilities—Tax Appeals - page 79  Contingent Liabilities— Guarantees and			Risks to the Fiscal Plan - pages 57 through 61  Risks to the Fiscal Forecast - page 113	Contingent Liabilities— Litigation - page 82  Contingent Liabilities— Tax Appeals - page 83  Contingent Liabilities— Guarantees and		

	Commission Delegated Regulation Annex 10	2021/22 Public Accounts	2022 Review	2023 Exhibit 99.3	2024 Budget	2022/23 Public Accounts	2023 Review	2023/24 Second Quarterly Report
		<p>Indemnities - page 79</p> <p>Contingent Liabilities— Environmental Clean-up - page 80</p> <p>Contingent Liabilities— Treaty Negotiations - pages 80 and 81</p> <p>Contingent Liabilities— Crown Corporations, Agencies and School Districts, Universities, Colleges, Institutes and Health Organizations (SUCH) - page 81</p>				<p>Indemnities – page 83</p> <p>Contingent Liabilities— Environmental Clean-up – page 83</p> <p>Contingent Liabilities— Treaty Negotiations – page 84</p> <p>Contingent Liabilities— Crown Corporations, Agencies and School Districts, Universities, Colleges, Institutes and Health Organizations (SUCH) – page 85</p>		