



Province of British Columbia

Euro Debt Issuance Programme

This 3rd prospectus supplement (this “**3rd Supplement**”) is supplemental to, forms part of and must be read in conjunction with, the base prospectus dated October 6, 2023, as supplemented by the 1st prospectus supplement dated December 7, 2023 and the 2nd prospectus supplement dated March 1, 2024 (together, the “**Prospectus**”) prepared by the Province of British Columbia (the “**Issuer**”) with respect to its U.S.\$6,000,000,000 Euro Debt Issuance Programme (the “**Programme**”). Capitalised terms used but not otherwise defined in this 3rd Supplement shall have the meaning ascribed thereto in the Prospectus.

This 3rd Supplement constitutes a prospectus supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “**Prospectus Regulation**”) and has been approved by the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) as competent authority under the Prospectus Regulation in respect of Notes (other than Exempt Notes). The CSSF only approves this 3rd Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer and investors should make their own assessment as to the suitability of investing in the Notes. Application has also been made to the Luxembourg Stock Exchange to approve this 3rd Supplement pursuant to Part IV of the Law of 16 July 2019 on Prospectuses for Securities in respect of Exempt Notes to be admitted to the Luxembourg Stock Exchange’s Euro MTF Market. Application has also been made to the Luxembourg Stock Exchange for Notes issued under the Prospectus to be admitted to trading on either the Luxembourg Stock Exchange’s regulated market or its Euro MTF Market and to be listed on the official list of the Luxembourg Stock Exchange.

The Issuer accepts responsibility for the information contained in this 3rd Supplement. To the best of the knowledge of the Issuer, the information contained in this 3rd Supplement is in accordance with the facts and this 3rd Supplement does not omit anything likely to affect the import of such information.

The purpose of this 3rd Supplement is to:

- (a) reflect an increase, in accordance with Clause 12 of the Programme Agreement, in the maximum aggregate nominal amount of all Notes from time to time outstanding issued under the Programme; and
- (b) amend the disclosure contained in the Prospectus relating to (i) the credit ratings of the Programme and the Issuer’s debt assigned by S&P Global Ratings, acting through S&P Global Ratings Canada, a business unit of S&P Global Canada Corp. (“**Standard & Poor’s**”) and (ii)

the outlook/trend of the credit ratings of the Programme and the Issuer's debt assigned by Moody's Canada Inc. ("**Moody's**").

INCREASE IN THE EURO DEBT ISSUANCE PROGRAMME MAXIMUM AMOUNT

In accordance with Clause 12 of the Programme Agreement, and as authorised by Order No. 171 of the Lieutenant Governor in Council of British Columbia, approved and ordered on April 8, 2024, the maximum aggregate nominal amount of all Notes from time to time outstanding issued under the Programme was increased from U.S.\$6,000,000,000 (or its equivalent in other currencies) calculated as described in the Prospectus to U.S.\$12,000,000,000 (or its equivalent in other currencies) calculated as described in the Prospectus.

To reflect the preceding, all references in the Prospectus to the previous maximum amount of "U.S.\$6,000,000,000" shall be deemed to be replaced with the new maximum amount of "U.S.\$12,000,000,000" with effect from the date of this 3rd Supplement.

The section "*General Information—Authorisation*" on page 160 of the Prospectus shall be replaced with the following:

"Authorisation

The establishment of the Programme and the issue of Notes under the Programme have been duly authorised under the Financial Administration Act (British Columbia) and Order No. 692 of the Lieutenant Governor in Council of British Columbia, approved and ordered on July 7, 2004, as amended by Order No. 177 of the Lieutenant Governor in Council of British Columbia, approved and ordered on March 5, 2009, by Order No. 35 of the Lieutenant Governor in Council of British Columbia, approved and ordered on January 15, 2010, by Order No. 282 of the Lieutenant Governor in Council of British Columbia, approved and ordered on May 23, 2014, by Order No. 181 of the Lieutenant Governor in Council of British Columbia, approved and ordered on April 16, 2018, by Order No. 389 of the Lieutenant Governor in Council of British Columbia, approved and ordered on July 16, 2018, by Order No. 194 of the Lieutenant Governor in Council of British Columbia, approved and ordered on April 15, 2019, by Order No. 244 of the Lieutenant Governor in Council of British Columbia, approved and ordered on May 2, 2022 and by Order No. 171 of the Lieutenant Governor in Council of British Columbia, approved and ordered on April 8, 2024."

CREDIT RATINGS

- a) The first sentence of the first paragraph at page 125 of the Prospectus shall be deleted and replaced with the following:

"The Issuer's current debt securities credit ratings, and the outlook/trend in relation to those credit ratings, received from a credit rating agency with which it has cooperated are as follows:"

- b) The following table shall replace the table on page 125 of the Prospectus:

Credit Rating Agency	Long Term	Outlook/Trend
Moody's	Aaa	Negative
Standard & Poor's	AA-	Negative
DBRS	AA (high)	Stable
Fitch	AA+	Stable

- c) The first sentence of the second paragraph on page 125 of the Prospectus shall be deleted and replaced with the following:

“The Programme has been rated Aaa (negative outlook) by Moody’s and AA- (negative outlook) by Standard & Poor’s.”

- d) The second sentence of the fifth paragraph on page 125 of the Prospectus shall be deleted and replaced with the following:

““AA” differs from the highest-rated obligations only to a small degree and the modifier “-” shows the relative standing within the rating category.”

GENERAL

To the extent that there is any inconsistency between (a) any statement in this 3rd Supplement and (b) any other statement in or incorporated by reference into the Prospectus prior to the date of this 3rd Supplement, the statement in (a) will prevail.

Statements contained in this 3rd Supplement will, to the extent applicable and whether expressly, by implication or otherwise, be deemed to modify or supersede statements in the Prospectus (or the documents incorporated by reference into the Prospectus).

The Dealers have not separately verified the information contained in this 3rd Supplement. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by the Dealers as to the accuracy or completeness of any of the information in this 3rd Supplement.

Save as disclosed in this 3rd Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to the information included in the Prospectus since the publication of the Prospectus.

Copies of the Prospectus, any supplement to the Prospectus and the documents incorporated by reference into the Prospectus and any supplement to the Prospectus (i) can be viewed on the website of the Luxembourg Stock Exchange at www.luxse.com and (ii) will be available for inspection during normal business hours at the principal offices in London, England of Deutsche Bank AG, London Branch, the fiscal agent, principal paying agent, transfer agent and exchange agent for the Notes, and for collection without charge from the Ministry of Finance, Provincial Treasury, Debt Management Branch, 620 Superior Street, Victoria, British Columbia, Canada, V8V 1V2.