



**Province of British Columbia**  
**Euro Debt Issuance Programme**

This 1st prospectus supplement (this “**1st Supplement**”) is supplemental to, forms part of and must be read in conjunction with, the base prospectus dated October 6, 2023 (the “**Prospectus**”) prepared by the Province of British Columbia (the “**Issuer**”) with respect to its U.S.\$6,000,000,000 Euro Debt Issuance Programme. Capitalised terms used but not otherwise defined in this 1st Supplement shall have the meaning ascribed thereto in the Prospectus.

This 1st Supplement constitutes a prospectus supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “**Prospectus Regulation**”) and has been approved by the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) as competent authority under the Prospectus Regulation in respect of Notes (other than Exempt Notes). The CSSF only approves this 1st Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer and investors should make their own assessment as to the suitability of investing in the Notes. Application has also been made to the Luxembourg Stock Exchange to approve this 1st Supplement pursuant to Part IV of the Law of 16 July 2019 on Prospectuses for Securities in respect of Exempt Notes to be admitted to the Luxembourg Stock Exchange’s Euro MTF Market. Application has also been made to the Luxembourg Stock Exchange for Notes issued under this Prospectus to be admitted to trading on either the Luxembourg Stock Exchange’s regulated market or its Euro MTF Market and to be listed on the official list of the Luxembourg Stock Exchange.

The Issuer accepts responsibility for the information contained in this 1st Supplement. To the best of the knowledge of the Issuer, the information contained in this 1st Supplement is in accordance with the facts and this 1st Supplement does not omit anything likely to affect the import of such information.

The purpose of this 1st Supplement is:

- (a) to incorporate by reference into the Prospectus:
  - (i) Exhibit 99.3 (entitled “Additional Information Relating to the Province”, and describing among other things the debt of the Province and its trade balance) (the “**2023 Exhibit 99.3**”) (available at: <https://dl.luxse.com/dlp/10183171b4e1ee411682e9e1c86d1e8de2>); and
  - (ii) Exhibit 99.4 (containing the Second Quarterly Report, November 2023, 2023/24 Financial Update, Economic Outlook & Six Month Financial Results April – September

2023) (the “**2023/2024 Second Quarterly Report**”) (available at <https://dl.luxse.com/dlp/10e6b324c56b874c808ed95609a6b144f1>),

to the Issuer’s Form 18-K dated November 29, 2023 and filed with the United States Securities and Exchange Commission (the “**SEC**”) on November 30, 2023;

- (b) to amend the cross-reference table on pages 24 to 27 of the Prospectus accordingly, as set out in the Annex hereto.

## **DOCUMENTS INCORPORATED BY REFERENCE**

The 2023 Exhibit 99.3 and the 2023/2024 Second Quarterly Report to the Issuer’s Form 18-K dated November 29, 2023 and filed with the SEC on November 30, 2023 have been filed with the CSSF and are incorporated by reference into the Prospectus by this 1st Supplement (the remainder of the Form 18-K is either not relevant to the Notes or covered elsewhere in the Prospectus).

## **GENERAL**

To the extent that there is any inconsistency between (a) any statement in this 1st Supplement or any statement incorporated by reference into the Prospectus by this 1st Supplement and (b) any other statement in or incorporated by reference in the Prospectus prior to the date of this 1st Supplement, the statements in (a) will prevail.

Statements contained in this 1st Supplement (or the documents incorporated by reference into the Prospectus by this 1st Supplement) will, to the extent applicable and whether expressly, by implication or otherwise, be deemed to modify or supersede statements in the Prospectus (or the documents incorporated into the Prospectus by reference).

The Dealers have not separately verified the information contained in this 1st Supplement. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by the Dealers as to the accuracy or completeness of any of the information in this 1st Supplement or any of the information incorporated by reference into the Prospectus by this 1st Supplement.

Save as disclosed in this 1st Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to the information included in the Prospectus since the publication of the Prospectus.

Copies of the Prospectus, any supplement to the Prospectus and the documents incorporated by reference into the Prospectus and any supplement to the Prospectus (i) can be viewed on the website of the Luxembourg Stock Exchange at [www.luxse.com](http://www.luxse.com) and (ii) will be available for inspection during normal business hours at the principal offices in London, England of Deutsche Bank AG, London Branch, the fiscal agent, principal paying agent, transfer agent and exchange agent for the Notes, and for collection without charge from the Ministry of Finance, Provincial Treasury, Debt Management Branch, 620 Superior Street, Victoria, British Columbia, Canada, V8W 1V2. The 2023 Exhibit 99.3 and the 2023/2024 Second Quarterly Report are posted on the official website of the Ministry of Finance at <https://www2.gov.bc.ca/gov/content/governments/finances/reports>.

## ANNEX

The cross-reference table on pages 24 to 27 of the Prospectus is amended and restated as follows:

	<b>Commission Delegated Regulation  Annex 10</b>	<b>2021/22 Public Accounts</b>	<b>2022 Review</b>	<b>2023 Budget</b>	<b>2022/23 Public Accounts</b>	<b>2023 Review</b>	<b>2023/24 Second Quarterly Report</b>	<b>2023 Exhibit 99.3</b>
<b>3</b>	<b>INFORMATION ABOUT THE ISSUER</b>							
3.4	A description of the issuer's economy including:		pages 3 through 18			pages 3 through 18	pages 35 through 60	
	(a) the structure of the economy with details of the main sectors of the economy;							
	(b) gross domestic product with a breakdown by the issuer's economic sectors for the previous two fiscal years.			pages 83 through 111				
3.5	A general description of the issuer's political system and government including details of the governing body of the issuer.		Constitutional Framework - pages 58 and 59  Provincial Government -			Constitutional Framework – pages 58 and 59  Provincial Government –		

	<b>Commission Delegated Regulation Annex 10</b>	<b>2021/22 Public Accounts</b>	<b>2022 Review</b>	<b>2023 Budget</b>	<b>2022/23 Public Accounts</b>	<b>2023 Review</b>	<b>2023/24 Second Quarterly Report</b>	<b>2023 Exhibit 99.3</b>
			pages 59 through 61			pages 59 through 61		
<b>4</b>	<b>PUBLIC FINANCE AND TRADE</b>							
4.1	Information on the following for the two fiscal years prior to the date of the registration document:							
	(a) the tax and budgetary systems;		pages 65 through 71	pages 50 through 64 and pages 124 through 145		pages 65 through 71		
	(b) gross public debt including a summary of the debt, the maturity structure of outstanding debt (particularly noting debt with a residual maturity of less than one year) and debt payment record, and of the parts of debt denominated in the domestic currency of the issuer and in foreign currencies;		pages 45 through 49	pages 64 through 66, page 128, and pages 168 through 170		pages 46 through 50 pages 110 through 112	pages 12, 13, and 24	pages 2 through 18

	<b>Commission Delegated Regulation Annex 10</b>	<b>2021/22 Public Accounts</b>	<b>2022 Review</b>	<b>2023 Budget</b>	<b>2022/23 Public Accounts</b>	<b>2023 Review</b>	<b>2023/24 Second Quarterly Report</b>	<b>2023 Exhibit 99.3</b>
	(c) foreign trade and balance of payment figures;		pages 6 through 7  pages 90 and 91			pages 5 through 8  pages 90 and 91		page 20
	(d) foreign exchange reserves including any potential encumbrances to such foreign exchange reserves as forward contracts or derivatives;						pages 44 and 45	page 19
	(e) financial position and resources including liquid deposits available in domestic currency; and		pages 20 through 52			pages 20 through 54	pages 3 through 34	
	(f) income and expenditure figures.		page 101  pages 104 through 107	pages 159 through 167		page 101  pages 104 through 107	pages 5 through 9  pages 16 through 18	
	Description of any auditing or independent review procedures	pages 35 through 41			pages 35 through 41	pages 53 and 54		
<b>6</b>	<b>LEGAL AND ARBITRATION PROCEEDINGS</b>							
6.1	Information on any governmental, legal or arbitration proceedings (including any such	Contingent Liabilities—		Risks to the Fiscal Plan -	Contingent Liabilities—			

	<b>Commission Delegated Regulation Annex 10</b>	<b>2021/22 Public Accounts</b>	<b>2022 Review</b>	<b>2023 Budget</b>	<b>2022/23 Public Accounts</b>	<b>2023 Review</b>	<b>2023/24 Second Quarterly Report</b>	<b>2023 Exhibit 99.3</b>
	proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past, significant effects on the issuer's financial position, or provide an appropriate negative statement.	<p>Litigation - page 79</p> <p>Contingent Liabilities—Tax Appeals - page 79</p> <p>Contingent Liabilities—Guarantees and Indemnities - page 79</p> <p>Contingent Liabilities—Environmental Clean-up - page 80</p> <p>Contingent Liabilities—Treaty Negotiations</p>		<p>pages 67 through 70</p> <p>Risks to the Fiscal Forecast - page 122</p>	<p>Litigation - page 82</p> <p>Contingent Liabilities—Tax Appeals – page 83</p> <p>Contingent Liabilities—Guarantees and Indemnities – page 83</p> <p>Contingent Liabilities—Environmental Clean-up – page 83</p> <p>Contingent Liabilities—</p>			

	Commission Delegated Regulation Annex 10	2021/22 Public Accounts	2022 Review	2023 Budget	2022/23 Public Accounts	2023 Review	2023/24 Second Quarterly Report	2023 Exhibit 99.3
		pages 80 and 81  Contingent Liabilities— Crown Corporations, Agencies and School Districts, Universities, Colleges, Institutes and Health Organizations (SUCH) - page 81			Treaty Negotiations – page 84  Contingent Liabilities— Crown Corporations, Agencies and School Districts, Universities, Colleges, Institutes and Health Organizations (SUCH) – page 85			