



Province of British Columbia
Euro Debt Issuance Programme

This 1st prospectus supplement (the “**1st Supplement**”) is supplemental to, forms part of and must be read in conjunction with, the base prospectus dated May 5, 2017 (the “**Prospectus**”) prepared by the Province of British Columbia (the “**Issuer**”) with respect to its U.S.\$6,000,000,000 Euro Debt Issuance Programme. Capitalised terms used but not otherwise defined in this 1st Supplement shall have the meaning ascribed thereto in the Prospectus.

Application has been made to *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) in its capacity as competent authority under the Luxembourg Act dated July 10, 2005 on prospectuses for securities, as amended (the “**Prospectus Act 2005**”) to approve this 1st Supplement for use in connection with the issue of Notes (other than Exempt Notes) under the Programme. Application has also been made to the Luxembourg Stock Exchange to approve this 1st Supplement pursuant to Part IV of the Prospectus Act 2005 in respect of Exempt Notes to be admitted to the Luxembourg Stock Exchange’s Euro MTF Market.

The Issuer accepts responsibility for the information contained in this 1st Supplement. To the best of the knowledge and belief of the Issuer, having taken all reasonable care to ensure that such is the case, the information contained in this 1st Supplement is in accordance with the facts and contains no omission likely to affect the import of such information.

This 1st Supplement has been prepared pursuant to Article 13.1 of the Prospectus Act 2005. The purpose of this 1st Supplement is:

- (a) to incorporate by reference into the Prospectus:
 - (i) Exhibit 99.11 (containing the Public Accounts, Ministry of Finance, Office of the Comptroller General (for the Fiscal Year ended March 31, 2017) (the “**2016/17 Public Accounts**”)), including the following sections:
 - (A) Overview (Unaudited) on pages 9 to 29;
 - (B) Summary Financial Statements on pages 33 to 99;
 - (C) Supplementary Information (Unaudited) on pages 103 to 109;
 - (D) Consolidated Revenue Fund Extracts (Unaudited) on pages to 113 to 125;
 - (E) Provincial Debt Summary (Unaudited) on pages 129 to 142;
 - (F) Definitions (Unaudited) on pages 143 to 145; and

- (G) Acronyms (Unaudited) on page 146;
- (ii) Exhibit 99.12 (containing the 2017 British Columbia Financial and Economic Review (77th Edition, April 2016 – March 2017) (the “**2017 Review**”));
- (iii) Exhibit 99.13 (containing the Budget 2017 Update 2017/18 – 2019/20 (the “**2017 Budget Update**”));
- (iv) Exhibit 99.14 (containing the Estimates, Fiscal Year Ending March 31, 2018, Presented to the Legislative Assembly September 11, 2017 (the “**2017/18 Estimates**”)) including the following sections:
 - (A) Introduction to the Estimates on page v;
 - (B) Explanatory Notes on page vi;
 - (C) Summary Information on pages 1 to 13;
 - (D) Estimates of Special Offices, Ministries and Other Appropriations on pages 17 to 193;
 - (E) Schedules on pages 197 to 211; and
 - (F) Explanatory Notes on the Group Account Classifications on pages 213 to 214;
- (v) Exhibit 99.15 (containing the Supplement to the Estimates, Fiscal Year Ending March 31, 2018, Presented to the Legislative Assembly September 11, 2017 (the “**Supplement to the 2017/18 Estimates**”)) including the following sections:
 - (A) Introduction on page 1;
 - (B) Summary Information on pages 3 to 11;
 - (C) Special Offices, Ministries and Other Appropriations Operating Expenses on pages 14 to 75; and
 - (D) Explanatory Notes on the Group Account Classifications on pages 77 to 78; and
- (vi) Exhibit 99.16 (containing “Additional Information Relating to the Province – Recent Developments” (the “**2016 Exhibit 99.16**”)),

to the Issuer’s Form 18-K dated October 26, 2016 and filed with the SEC on October 27, 2016, as amended by (i) a Form 18-K/A dated November 30, 2016 and filed with the SEC on December 1, 2016, (ii) a Form 18-K/A dated February 22, 2017 and filed with the SEC on February 27, 2017, (iii) a Form 18-K/A dated and filed with the SEC on March 29, 2017 and (iv) a Form 18-K/A dated and filed with the SEC on September 18, 2017;

- (b) to incorporate by reference into the Prospectus:
 - (i) Exhibit 99.3 (containing “Additional Information Relating to the Province”, and describing among other things the debt of the Province and its trade balance) (the “**2017 Exhibit 99.3**”); and
 - (ii) Exhibit 99.4 (containing the Second Quarterly Report, November 2017, 2017/18 Financial Update, Economic Outlook & Six Month Financial Results April – September 2017) (the “**2017 Exhibit 99.4**”),

to the Issuer's Form 18-K dated and filed with the SEC on October 31, 2017, as amended by a Form 18-K/A dated and filed with the SEC on December 18, 2017;

- (c) to amend the cross-reference table on pages 23 and 24 of the Prospectus accordingly; and
- (d) to update the Legal and Arbitration Proceedings section on page 147 of the Prospectus with respect to the information contained in the 2017 Budget Update and the 2016/17 Public Accounts.

DOCUMENTS INCORPORATED BY REFERENCE

The 2016/17 Public Accounts, the 2017 Review, the 2017 Budget Update, the 2017/18 Estimates, the Supplement to the 2017/18 Estimates and the 2016 Exhibit 99.16 to the Issuer's Form 18-K/A dated and filed with the SEC on September 18, 2017 have been filed with the CSSF and are incorporated by reference into the Prospectus by this 1st Supplement (the remainder of the Form 18-K/A is either not relevant to the Notes or covered elsewhere in the Prospectus). In addition, the 2017 Exhibit 99.3 and the 2017 Exhibit 99.4 to the Issuer's Form 18-K dated October 31, 2017 and filed with the SEC on October 31, 2017, as amended by a Form 18-K/A dated and filed with the SEC on December 18, 2017, have been filed with the CSSF and are incorporated by reference into the Prospectus by this 1st Supplement (the remainder of the Form 18-K and 18-K/A is either not relevant to the Notes or covered elsewhere in the Prospectus).

The cross-reference table on pages 23 and 24 of the Prospectus is amended and restated as follows:

Items	Reference pages in the 2016 Review, 2017 Review, 2016/17 Public Accounts, 2015 Exhibit 99.14, 2016 Exhibit 99.3, 2016 Exhibit 99.6, 2016 Exhibit 99.10, 2016 Exhibit 99.16, 2017 Exhibit 99.3, 2017 Exhibit 99.4 or 2017 Budget Update
Constitutional Framework	page 50 of the 2017 Review
Provincial Government	pages 51 and 52 of the 2017 Review
Description of the Economy and Gross Domestic Product	pages 3 through 15 of the 2017 Review pages 71 through 92 of the 2017 Budget Update pages 29 through 43 of the 2017 Exhibit 99.4
Tax and Budgetary Systems	pages 56 through 65 of the 2016 Review pages 56 through 61 of the 2017 Review pages 59 through 70 and pages 103 through 116 of the 2017 Budget Update 2015 Exhibit 99.14 2016 Exhibit 99.10
Debt of the Province	pages 2 through 17 (references are on page numbers on the bottom of each page) of the 2016 Exhibit 99.3 pages 2 through 17 (references are on page numbers on the bottom of each page) of the

Items	Reference pages in the 2016 Review, 2017 Review, 2016/17 Public Accounts, 2015 Exhibit 99.14, 2016 Exhibit 99.3, 2016 Exhibit 99.6, 2016 Exhibit 99.10, 2016 Exhibit 99.16, 2017 Exhibit 99.3, 2017 Exhibit 99.4 or 2017 Budget Update
	<p style="text-align: right;">2017 Exhibit 99.3</p> <p style="text-align: center;">pages 38 through 42 of the 2017 Review pages 43 through 46, page 98, and pages 130 through 132 of the 2017 Budget Update pages 8 and 26 of the 2017 Exhibit 99.4</p>
Foreign Trade, Balance of Payment and Foreign Exchange Reserves	<p style="text-align: center;">pages 19 and 20 (references are on page numbers on the bottom of each page) of the 2016 Exhibit 99.3</p> <p style="text-align: center;">pages 19 and 20 (references are on page numbers on the bottom of each page) of the 2017 Exhibit 99.3</p> <p style="text-align: center;">pages 4 through 6 of the 2017 Review pages 33 and 34 of the 2017 Exhibit 99.4</p>
Financial Position and Resources and Income and Expenditure Figures	<p style="text-align: center;">pages 19 through 45 of the 2017 Review pages 122 through 125 of the 2017 Budget Update Update pages 1 through 27 of the 2017 Exhibit 99.4</p>
Legal and Arbitration Proceedings. See: <ul style="list-style-type: none"> • “Contingent Liabilities—Litigation” • “Contingent Liabilities—Tax Appeals” • “Contingent Liabilities—Aboriginal Land Claims” • “Contingent Liabilities—Crown Corporations, Agencies and School Districts, Universities, Colleges, Institutes and Health Organizations (SUCH)” • “Risks to the Fiscal Plan—Treaty Negotiations and Revenue Sharing” • “Risks to the Fiscal Plan—Pending Litigation” • “Risks to the Fiscal Forecast” • “Recent Developments” 	<p style="text-align: center;">page 72 of the 2016/17 Public Accounts page 72 of the 2016/17 Public Accounts page 73 of the 2016/17 Public Accounts</p> <p style="text-align: center;">page 75 of the 2016/17 Public Accounts</p> <p style="text-align: center;">pages 48 and 49 of the 2017 Budget Update</p> <p style="text-align: center;">page 49 of the 2017 Budget Update</p> <p style="text-align: center;">page 9 of the 2017 Exhibit 99.4 2016 Exhibit 99.6</p>

LEGAL AND ARBITRATION PROCEEDINGS

The following text shall replace the bullet points under the heading “Legal and Arbitration Proceedings” on page 147 of the Prospectus:

- in the 2017 Budget Update, at pages 48 and 49, respectively, under the subheadings “Treaty Negotiations and Revenue Sharing” and “Pending Litigation”;
- in the 2016 Exhibit 99.6 under the heading “Recent Developments”; and
- in the 2016/17 Public Accounts, at pages 72 to 75, under the subheadings “Contingent Liabilities—Litigation”, “—Tax Appeals”, “—Guarantees and Indemnities”, “—Environmental Clean-up”, “—Aboriginal Land Claims” and “—Crown Corporations, Agencies and School Districts, Universities, Colleges, Institutions and Health Organizations (SUCH)”.

NO SIGNIFICANT CHANGE

The paragraph under the heading “No Significant Change” on page 147 of the Prospectus shall be deemed deleted and replaced with the following:

“As at the date of this Prospectus, there has been no significant change in the information relating to public finance and trade in respect of the Issuer since March 31, 2017, the end of the Issuer’s last fiscal year.”

GENERAL

To the extent that there is any inconsistency between (a) any statement in this 1st Supplement or any statement incorporated by reference into the Prospectus by this 1st Supplement and (b) any other statement in or incorporated by reference in the Prospectus prior to the date of this 1st Supplement, the statements in (a) will prevail.

Statements contained in this 1st Supplement (or the documents incorporated by reference into the Prospectus by this 1st Supplement) will, to the extent applicable and whether expressly, by implication or otherwise, be deemed to modify or supersede statements in the Prospectus (or the documents incorporated into the Prospectus by reference).

The Dealers have not separately verified the information contained in this 1st Supplement. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by the Dealers as to the accuracy or completeness of any of the information in this 1st Supplement or any of the information incorporated by reference into the Prospectus by this 1st Supplement.

Save as disclosed in this 1st Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to the information included in the Prospectus since the publication of the Prospectus.

Copies of the Prospectus, any supplement to the Prospectus and the documents incorporated by reference into the Prospectus and any supplement to the Prospectus (i) can be viewed on the website of the Luxembourg Stock Exchange at www.bourse.lu and (ii) will be available for inspection during normal business hours at the principal offices in London, England of Deutsche Bank AG, London Branch, the fiscal agent, principal paying agent, transfer agent and exchange agent for the Notes, and for collection without charge from the Ministry of Finance, Provisional Treasury, Debt Management Branch, 620 Superior Street, Victoria, British Columbia, Canada,

V8W 9V1. The 2016/17 Public Accounts, the 2017 Review, the 2017 Budget Update, the 2017/18 Estimates, the Supplement to the 2017/18 Estimates and the 2017 Exhibit 99.4 are posted on the official website of the Ministry of Finance at <http://www.fin.gov.bc.ca/pubs.htm>.