

Province of British Columbia

B.C. SAVINGS BONDS REDEMPTION PROCEDURES

BCSB Series:	Maturity Date:	Redemption Amount:
1	June 1, 1991	Face Value
A	October 15, 1995	Face Value
B	October 15, 1996	Face Value
C	October 15, 1997	Face Value
D (Annual Interest)	October 15, 1998	Face Value
D (Compound Interest)	October 15, 1998	Face Value + Interest (refer below)

Once the Canadian Bank Redemption Procedures for the above BCSB Series have been completed, credit the bondholder the applicable Redemption Amount. Other than BCSB Series D (Compound Interest), no interest is payable as the bondholder would have previously received the final interest payment*

Series D (Compound Interest)

Compound Interest (certificate prefix, CD) - Credit the bondholder with the Redemption Amount (face value plus interest). The Redemption Amount is calculated as follows:

$$\text{Face Value of Bond} \times 1.19944 = \text{Redemption Amount}$$

Series E, Series F, Series G, Series H and Series I

These non-certificated bonds matured between 1999 and 2007 and were fully paid out at maturity*

***All Bond Series**

Unredeemed bonds may have unpresented/uncashed cheques and should contact BNY Trust Company of Canada at: **1-800-463-2663** (toll free) or **416-933-8500** (long distance charges may apply)

Canadian Bank Redemption Procedures

1.	Contact BNY Trust Company of Canada at 1-800-463-2663 or 416-933-8500 to ensure the bond certificate(s) remain outstanding on the register. Alternatively, please provide details to: csmtoronto@bnymellon.com
2.	Ensure the entire bond is intact (ie. perforated line across middle of bond certificate). If not intact, the bond cannot be redeemed - contact BNY Trust Company of Canada.
3.	Bondholders or their authorized representatives* must endorse and complete their address on the reverse side of the bond in the area provided. The "know your client" rule applies. If the person signing the bond is not a known client of the bank, the identification provided and address at the time of redemption should be noted on the reverse of the bond in the "Demand for Redemption" panel. The registrar will return any bonds not endorsed by the bondholder or an authorized representative to the negotiating bank branch. *If registered bondholder is deceased, please contact BNY Trust Company of Canada for further details.
4.	Enter the redemption amount credited to the bondholder in the space entitled "Redemption Amount", on the face of the bond. Negotiating bank may wish to place a hold on client funds until the bonds have cleared payment by CIBC, Victoria.
5.	Place an impression of the Sales Agent stamp on the reverse of the bond in the "Stamp of Redemption Agent" panel.
6.	Detach the bottom half of the bond and clear using normal clearing arrangements. Retain top half of bond.
7.	Do not issue T-5 Forms. T-5 Forms would have been previously issued by the Registrar in the year interest was earned and mailed directly to the bondholder's address on file.