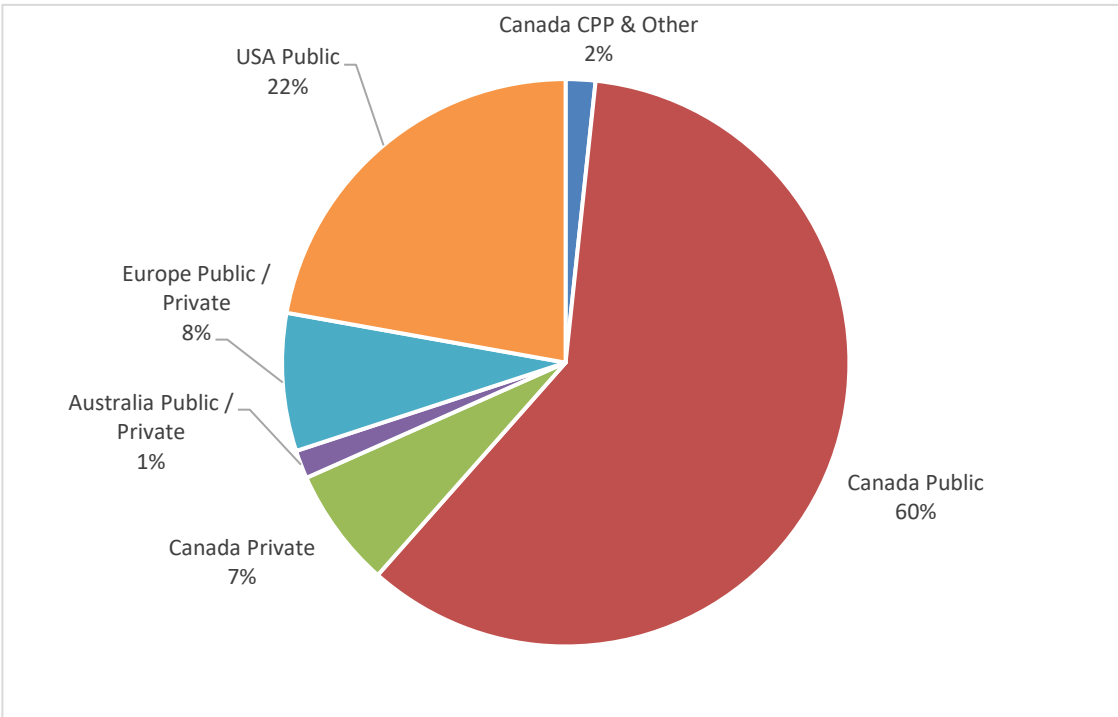


Total Market Debt Outstanding by Source March 31, 2025

Gross Debt Outstanding: C\$129.7 billion



Diversifying funding sources to reduce debt costs

Borrowing sources are diversified to cultivate strong domestic and international investor demand for British Columbia debt securities. Strong demand helps minimize financing costs for the government. A broad investor base is also important, given the increased competition for funding and the need for multiple funding sources in the face of sometimes difficult and volatile capital markets.

British Columbia borrows from a variety of sources, including public financial markets in Canada, the United States, Europe and Asia; the Canada Pension Plan Investment Board (CPPIB); private institutional lenders; and provincial trusteed funds.