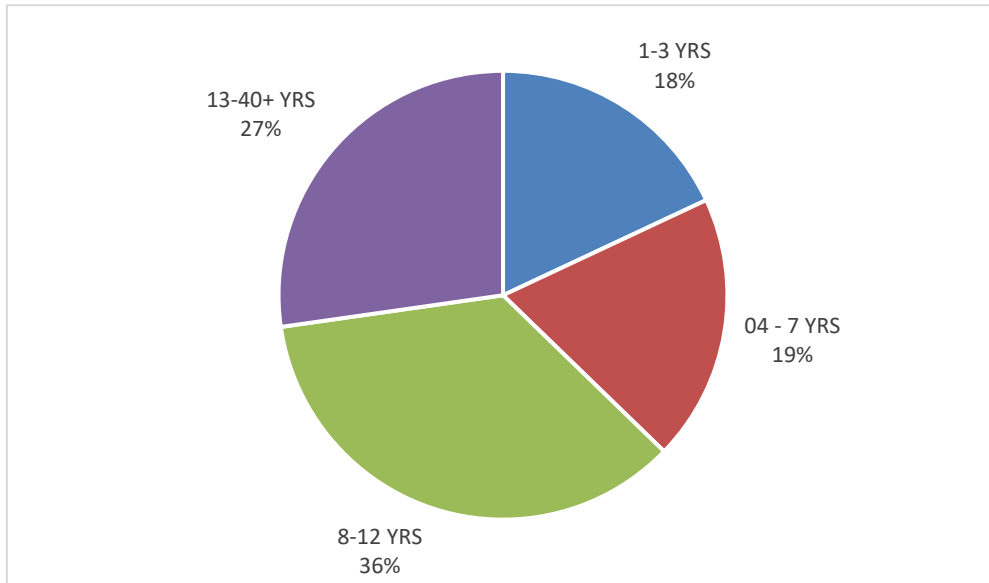


BORROWING ACTIVITY AS OF MARCH 31, 2025

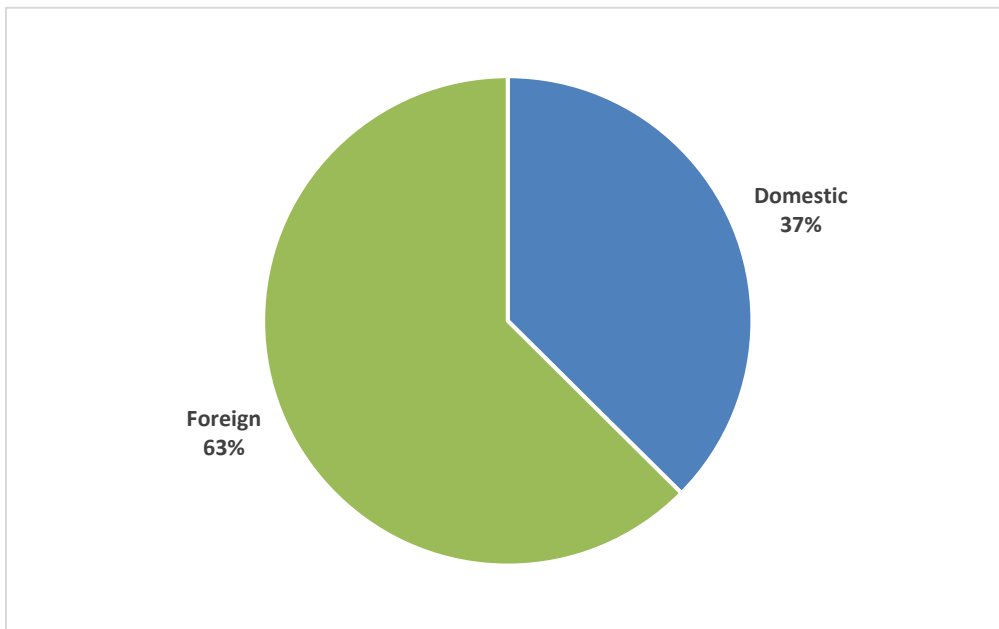
(Province Direct, Crown Corporations and Agencies)

For the period of April 1, 2024 to March 31, 2025 the province borrowed \$27.9 billion from domestic and foreign markets. The following graphs show total borrowing by term and by market completed to the 4th Quarter for fiscal year 2024/25.

Long Term Borrowing by Term



Long Term Borrowing by Market



* Figures do not include internal financings