FINAL OPERATING GRANT FOR 2003/04

School District #	8 Kootenay Lake	
Student Base Allocation:	= 5,770.3125 = Total School Age FTE x \$5,343	\$30,830,780
plus	= 3 = number of homeschoolers x \$250	\$750
Buffer Grant Reallocation:		
	= 5,770.3125 = Total School Age FTE x \$22	\$126,947
Supplements for:		
1. Enrolment Decline	a. This year's School Age FTE - Last year's School Age FTE = Change in enrolment	
	5,770.3125 - 5,981.6625 = (211.3500) = -3.53%	
	b. Decline minus (1% of last yr's FTE) = 151.5334	
	c. Supplement = Decline x 1/2 x \$5,343 =	\$406,564
2. Unique Student Needs	a. English as a Second Language (ESL) 36.50 = ESL FTE x \$1,100 \$40,150	
	b. Aboriginal Education 344.50 = Ab Ed FTE x \$950 \$327,275	
	c. Special Education	
	- Level 1: 11.50 = Level 1 FTE x \$30,000 \$345,000 - Level 2: 189.50 = Level 2 FTE x \$15,000 \$2,842,500	
	- Level 3: 84.00 = Level 3 FTE x \$6,000 \$504,000	
	d. Adult Education	
	104.688 = Adult FTE x \$4,133 \$432,673	\$4,491,598
3. Salary Differential	Differential: \$4,091	
	Estimated number of teachers: 320.573	\$1,311,464
4. Unique Geographic Factors	Supplied by Ministry of Education (Refer to Operating Grants Manual, 2002/03) Frozen for 2003/04 and 2004/05	\$5,586,900
5. Transportation and Housing	Supplied by Ministry of Education (Refer to Operating Grants Manual, 2002/03) Frozen for 2003/04 and 2004/05	\$2,333,958
Formula Buffer Grant:	Supplied by Ministry of Education (50% of 2002/03F Level)	\$0
SUBTOTAL		\$45,088,961
Additional Operating Funds: for Basic Allocation:	= 5,770.3125 = Total School Age FTE x \$43	\$248,123
for Enrolment Decline:	= 151.5334 = FTE Eligible for Decline Supp x \$22	\$3,334
2003/04 OPERATING GI	RANT FROM MINISTRY OF EDUCATION	\$45,340,418