## PROVINCE OF BRITISH COLUMBIA

## ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No.

101

, Approved and Ordered

March 6, 2019

ieutenant Governor

## **Executive Council Chambers, Victoria**

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that the Strata Property Regulation, B.C. Reg. 43/2000, is amended as set out in the attached Schedule.

Minister of Municipal Affairs and Housing

Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

**Authority under which Order is made:** 

Act and section: Strata Property Act, S.B.C. 1998, c. 43, ss. 292 (2) (1.1) and 292 (3) (f)

Other: OIC 130/2000

R10278467

## **SCHEDULE**

- 1 Section 1.1 of the Strata Property Regulation, B.C. Reg. 43/2000, is amended
  - (a) by renumbering the section as section 1.1 (1), and
  - (b) by adding the following subsection:
    - (2) In the Act, "insured account" means an account with a deposit, all or part of which is eligible to be insured by the Canada Deposit Insurance Corporation or guaranteed by the Credit Union Deposit Insurance Corporation of British Columbia.
- 2 Section 6.11 is amended
  - (a) by repealing paragraph (a) and substituting the following:
    - (a) a savings account or chequing account at a financial institution outside of British Columbia with a deposit, all or part of which is eligible to be insured by the Canada Deposit Insurance Corporation; , and
  - (b) in paragraph (b) by striking out everything before subparagraph (ii) and substituting the following:
    - (b) a term deposit or a guaranteed investment certificate, if all or part of the deposit or certificate
      - (i) is eligible to be insured by the Canada Deposit Insurance Corporation or guaranteed by the Credit Union Deposit Insurance Corporation of British Columbia, and.