

This report provides an overview of British Columbia's forest product exports and markets. In 2021, forest product exports made up 30% of B.C.'s total commodity export value.

Table 1: Value by Product, YTD March 2022

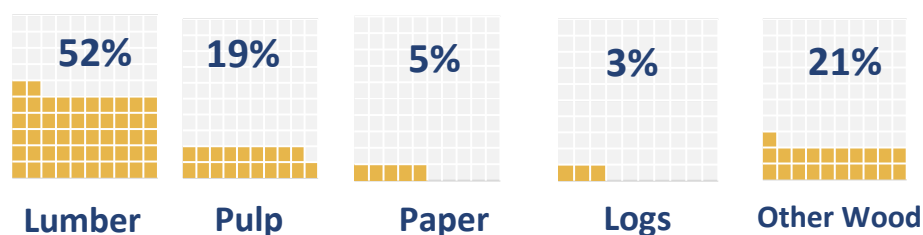


Table 2: Value by Country, YTD March 2022

	Share of Value			
	Value (\$M)	Change YoY ¹	March 2021	March 2022
US	\$2,582	4%	66%	65%
China*	\$652	-2%	18%	16%
Japan	\$298	24%	6%	8%
Others	\$428	7%	11%	11%
Grand Total	\$3,961	5%	100%	100%

Table 3: Value in \$ Millions by Product, YTD March 2022

	2021	2022	Change YoY ¹
Softwood Lumber	\$2,112	\$2,076	-2%
Pulp	\$730	\$747	2%
Paper	\$150	\$205	37%
Logs	\$125	\$115	-8%
Other Wood Products	\$670	\$817	22%
Grand Total	\$3,787	\$3,961	5%

Table 4: Share of Value, YTD March 2022

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	80%	12%	64%	11%	84%	65%
China*	3%	64%	25%	50%	0%	16%
Japan	8%	6%	0%	31%	5%	8%
Others	9%	18%	10%	8%	10%	11%
Grand Total	100%	100%	100%	100%	100%	100%

Table 5: Share of Quantity, YTD March 2022

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	83%	12%	16%	97%	0%
China*	5%	64%	49%	2%	0%
Japan	5%	6%	26%	1%	37%
South Korea	0%	4%	8%	0%	15%
Indonesia	0%	7%	0%	0%	0%
United Kingdom	0%	0%	0%	0%	48%
Other	6%	7%	1%	0%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD March 2022

	2021	2022	Change YoY ¹
Softwood Lumber (x1,000 m ³)	4,751	3,985	-16%
Pulp (x1,000 tonnes)	898	800	-11%
Logs (x1,000 m ³)	920	775	-16%

Data Source: B.C. Stats tabulation from Statistics Canada data

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.

2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.

3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Figure 1: Total Export Value

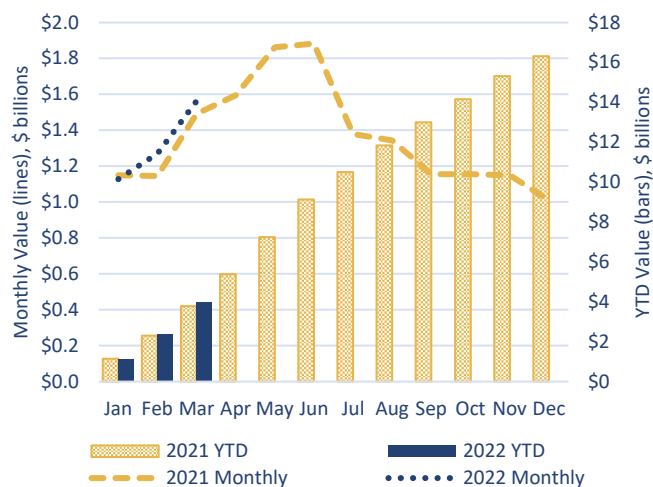


Figure 2: Total Export Value - 12-Month Moving Sum

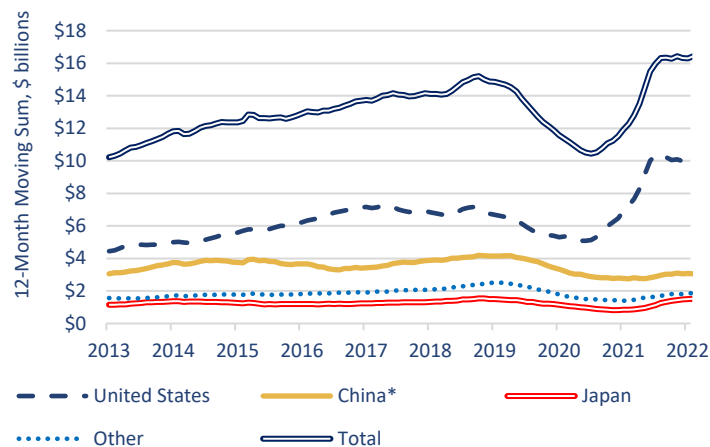


Figure 3: Softwood Lumber Export Value

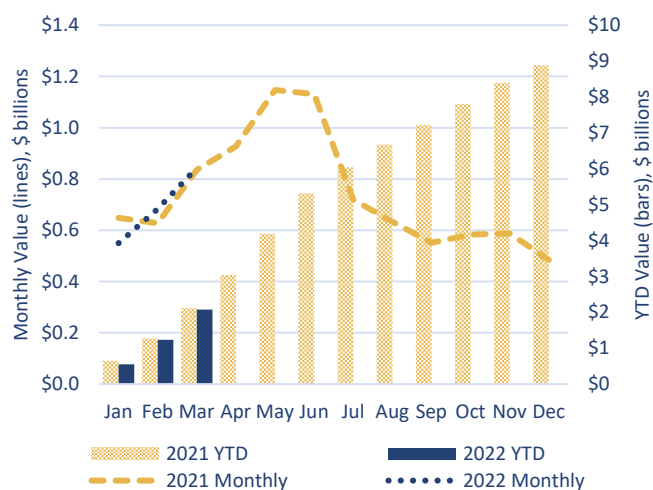


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

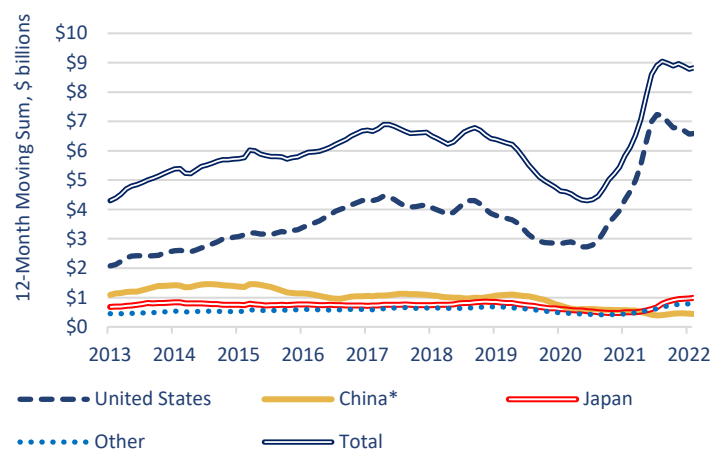


Figure 5: Pulp Export Value

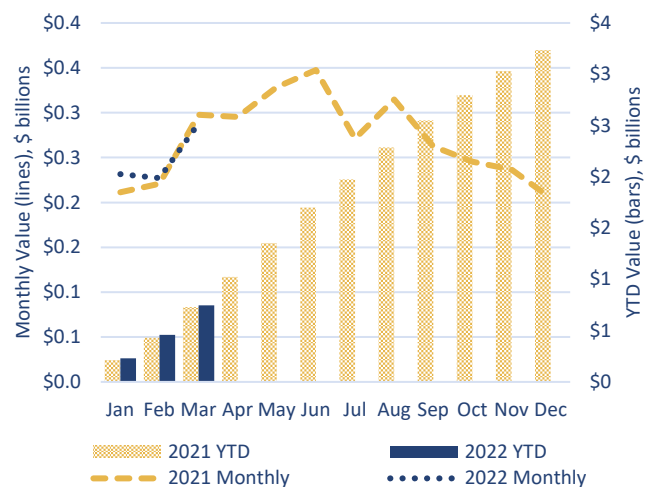
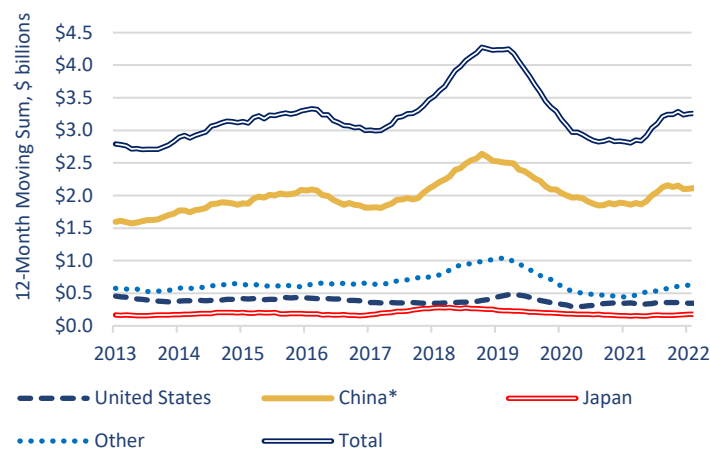


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

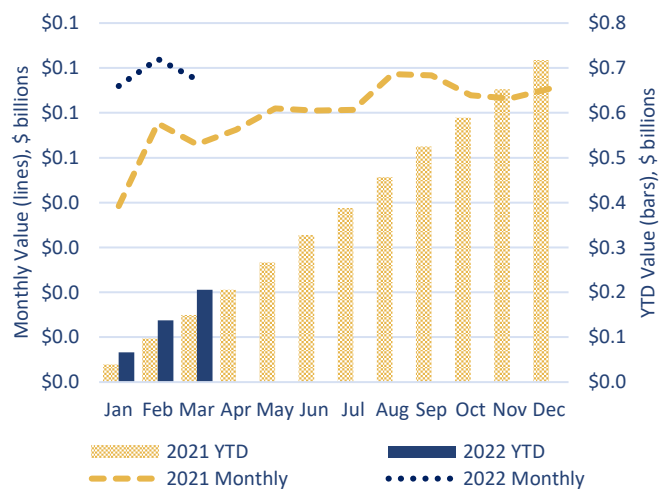


Figure 8: Paper Export Value - 12-Month Moving Sum

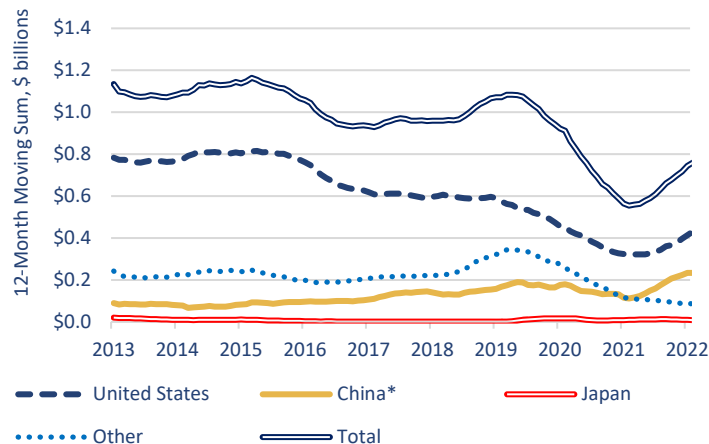


Figure 9: Logs Export Value

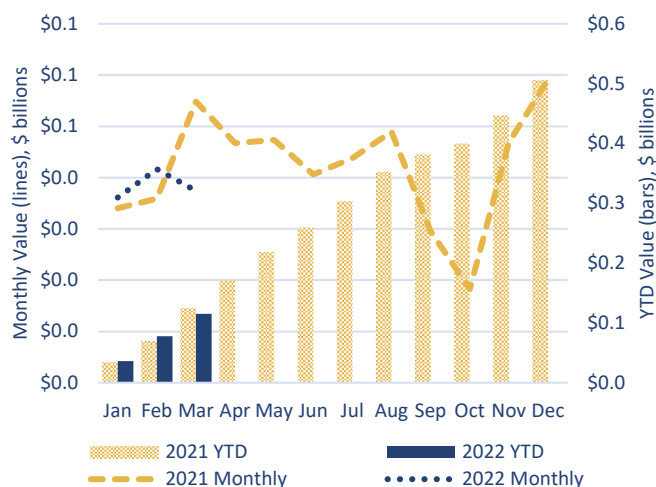


Figure 10: Log Export Value - 12-Month Moving Sum

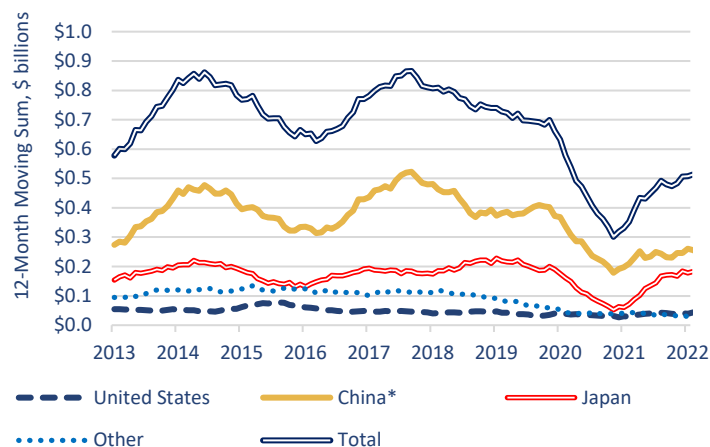


Figure 11: Other Wood Products Export Value

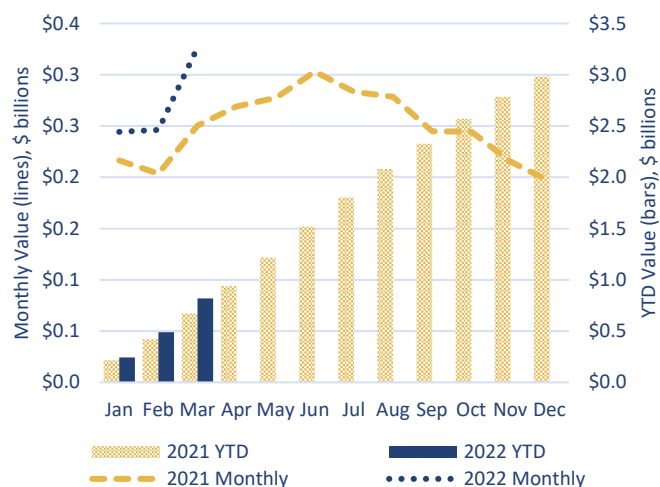
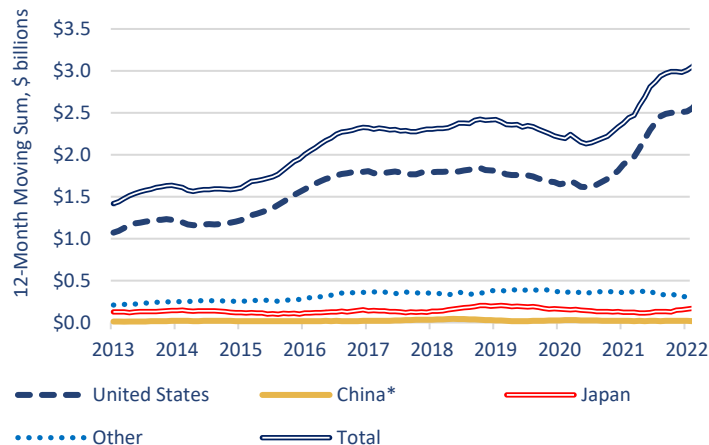


Figure 12: Other Wood Products Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

B.C. Forest Product Exports - March 2022

Published 6-May-2022

Table 7: Value in \$ Millions, March 2022

March 2022								March 2021							
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$694	\$38	\$47	\$4	\$282	\$1,065	68%	12%	\$682	\$23	\$29	\$7	\$208	\$948	64%
China*	\$24	\$187	\$15	\$19	\$0	\$245	16%	-10%	\$36	\$195	\$14	\$27	\$1	\$273	18%
Japan	\$66	\$19	\$0	\$13	\$13	\$111	7%	17%	\$48	\$19	\$2	\$18	\$8	\$95	6%
Others	\$60	\$44	\$5	\$1	\$32	\$143	9%	-19%	\$69	\$61	\$9	\$4	\$33	\$176	12%
Grand Total	\$844	\$288	\$67	\$37	\$327	\$1,563	100%	5%	\$836	\$298	\$53	\$55	\$250	\$1,492	100%
Product Share	54%	18%	4%	2%	21%	100%									
Change YoY	1%	-3%	27%	-32%	30%	5%									

Table 8: Value in \$ Millions, YTD March 2022

YTD March 2022								YTD March 2021							
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$1,660	\$92	\$132	\$13	\$685	\$2,582	65%	4%	\$1,737	\$84	\$81	\$13	\$565	\$2,481	66%
China*	\$63	\$476	\$52	\$58	\$3	\$652	16%	-2%	\$95	\$469	\$40	\$56	\$4	\$664	18%
Japan	\$174	\$45	\$0	\$35	\$44	\$298	8%	24%	\$130	\$40	\$4	\$40	\$27	\$241	6%
Others	\$179	\$133	\$20	\$10	\$86	\$428	11%	7%	\$150	\$137	\$25	\$15	\$74	\$401	11%
Grand Total	\$2,076	\$747	\$205	\$115	\$817	\$3,961	100%	5%	\$2,112	\$730	\$150	\$125	\$670	\$3,787	100%
Product Share	52%	19%	5%	3%	21%	100%									
Change YoY	-2%	2%	37%	-8%	22%	5%									

Table 9: Quantity in Thousands, March 2022

March 2022				Change YoY ¹			March 2021			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs		Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)
US	1,246	40	34	-7%	45%	-48%	US	1,333	27	65
China*	77	189	139	-52%	-17%	-35%	China*	161	229	214
Japan	81	18	80	-27%	-10%	-19%	Japan	110	20	99
Others	100	43	15	-27%	-37%	-54%	Others	136	68	32
Grand Total	1,502	290	268	-14%	-16%	-35%	Grand Total	1,740	345	410

Table 10: Quantity in Thousands, YTD March 2022

March 2022				Change YoY ¹			March 2021			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs		Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)
US	3,288	99	121	-11%	-2%	-1%	US	3,680	101	122
China*	200	516	379	-54%	-12%	-13%	China*	438	588	435
Japan	208	47	200	-33%	5%	-18%	Japan	311	45	244
Others	289	139	75	-10%	-16%	-37%	Others	322	165	119
Grand Total	3,985	800	775	-16%	-11%	-16%	Grand Total	4,751	898	920

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD March 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
US	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,464	\$9,987	\$2,582
China*	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,800	\$3,045	\$652
Japan	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,484	\$298
Others	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,415	\$1,804	\$428
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,320	\$3,961

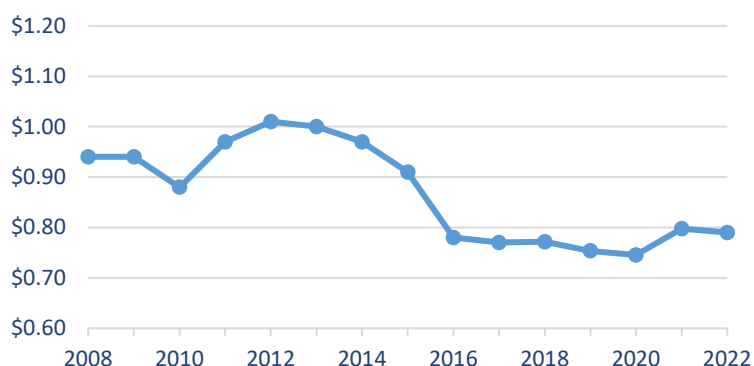
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD March 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Lumber	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,436	\$8,877	\$2,076
Pulp	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,236	\$747
Paper ²	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$718	\$205
Other Wood ³	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$817
Logs	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$318	\$506	\$115
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,320	\$3,961

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD March 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Lumber (m ³)	24.16	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.27	18.78	3.99
Pulp (tonnes)	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.50	0.80
Logs (m ³)	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.73	4.30	0.77
Panel ⁴ (m ³)	1.57	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.28	0.35
Pellet (tonnes)	1.17	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	0.61

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

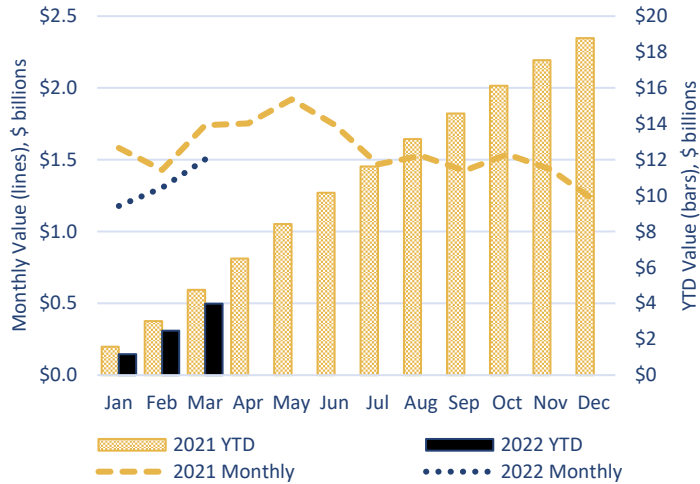


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

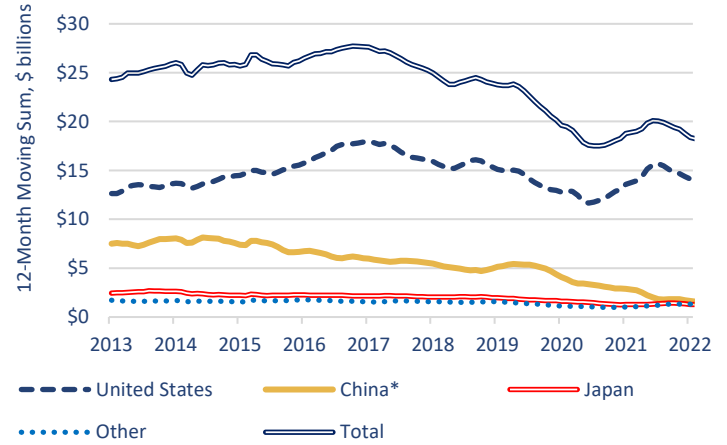


Figure 16: Pulp Export Quantity

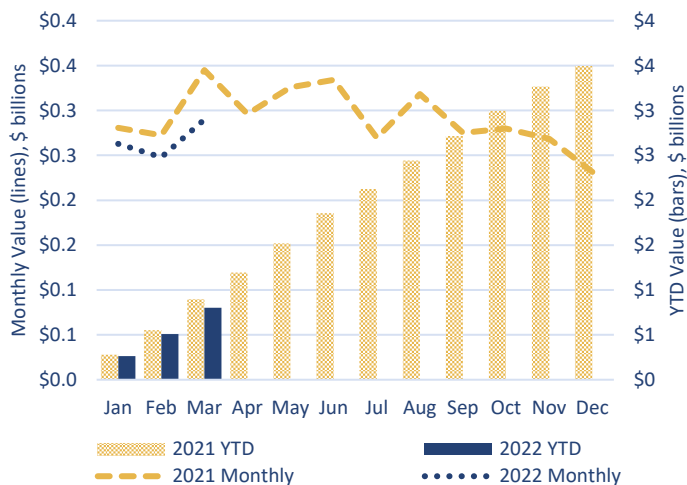


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

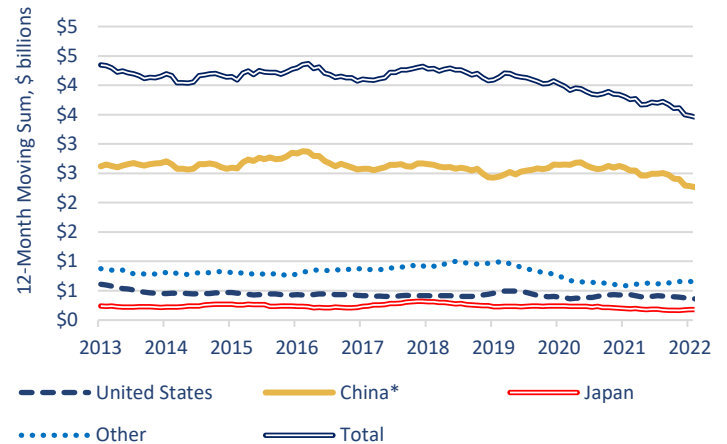


Figure 18: Logs Export Quantity

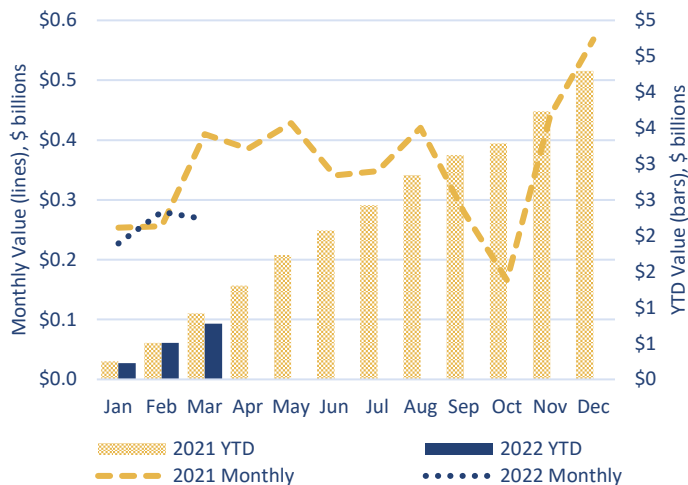
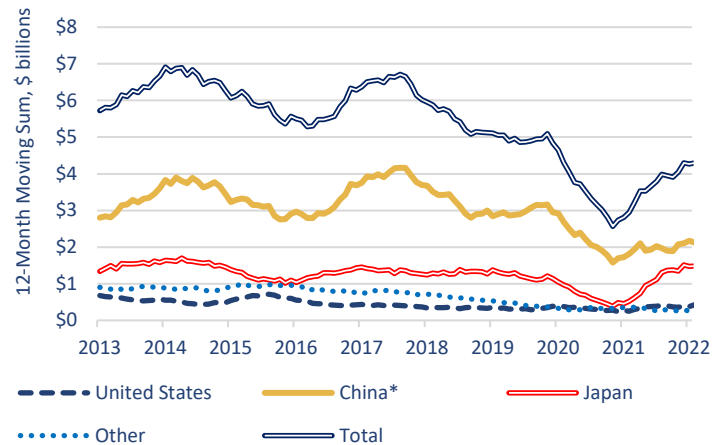


Figure 19: Log Export Quantity- 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data