

This report provides an overview of British Columbia's forest product exports and markets. In 2021, forest product exports made up 30% of B.C.'s total commodity export value.

Table 1: Value by Product, YTD May 2022

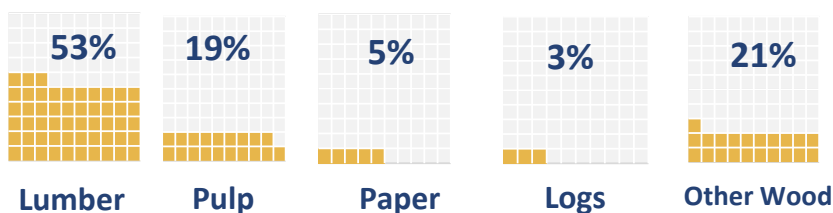


Table 2: Value by Country, YTD May 2022

Share of Value				
	Value (\$M)	Change YoY <sup>1</sup>	May 2021	May 2022
US	\$4,653	-3%	66%	66%
China*	\$1,046	-13%	17%	15%
Japan	\$576	20%	7%	8%
Others	\$777	0%	11%	11%
<b>Grand Total</b>	<b>\$7,052</b>	<b>-3%</b>	<b>100%</b>	<b>100%</b>

Table 3: Value in \$ Millions by Product, YTD May 2022

	2021	2022	Change YoY <sup>1</sup>
Softwood Lumber	\$4,186	\$3,719	-11%
Pulp	\$1,354	\$1,317	-3%
Paper	\$267	\$345	29%
Logs	\$219	\$206	-6%
Other Wood Products	\$1,217	\$1,464	20%
<b>Grand Total</b>	<b>\$7,243</b>	<b>\$7,052</b>	<b>-3%</b>

Table 4: Share of Value, YTD May 2022

	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Grand Total
US	81%	13%	67%	9%	84%	66%
China*	3%	59%	22%	43%	0%	15%
Japan	8%	7%	0%	41%	7%	8%
Others	8%	21%	11%	7%	9%	11%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Table 5: Share of Quantity, YTD May 2022

	Softwood Lumber	Pulp	Logs	Panel <sup>4</sup>	Pellet
United States	84%	13%	15%	98%	0%
China*	4%	60%	44%	1%	0%
Japan	5%	7%	33%	1%	47%
South Korea	0%	4%	6%	0%	18%
Indonesia	0%	9%	0%	0%	0%
United Kingdom	0%	0%	0%	0%	35%
Other	6%	8%	1%	0%	0%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Table 6: Quantity by Product, YTD May 2022

	2021	2022	Change YoY <sup>1</sup>
Softwood Lumber (x1,000 m <sup>3</sup> )	8,424	6,987	-17%
Pulp (x1,000 tonnes)	1,520	1,363	-10%
Logs (x1,000 m <sup>3</sup> )	1,733	1,124	-35%

Data Source: B.C. Stats tabulation from Statistics Canada data

\*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.

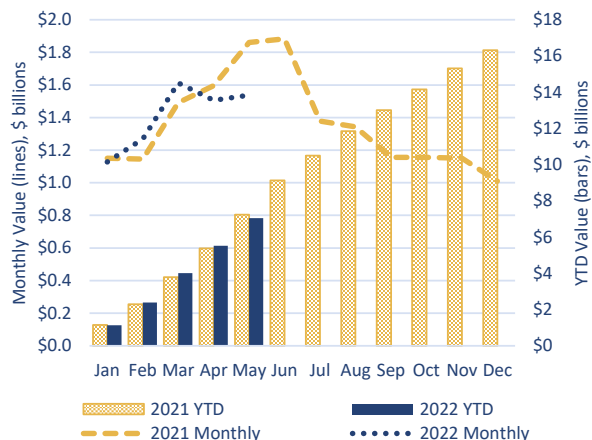
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.

3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

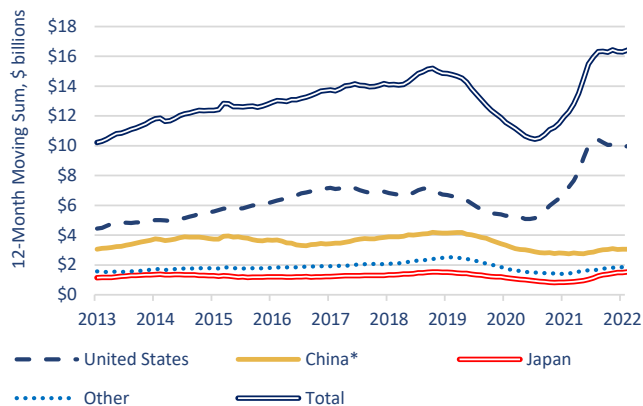
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

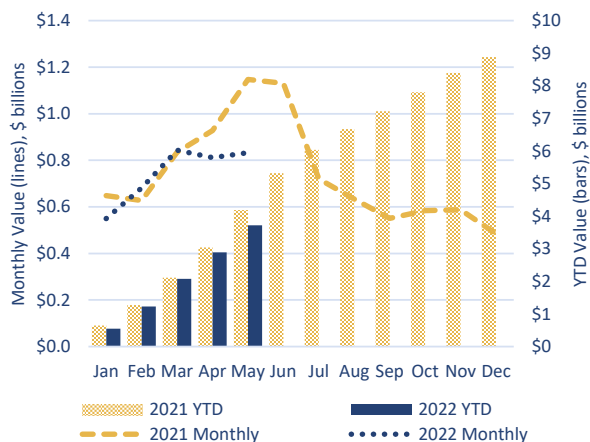
**Figure 1: Total Export Value**



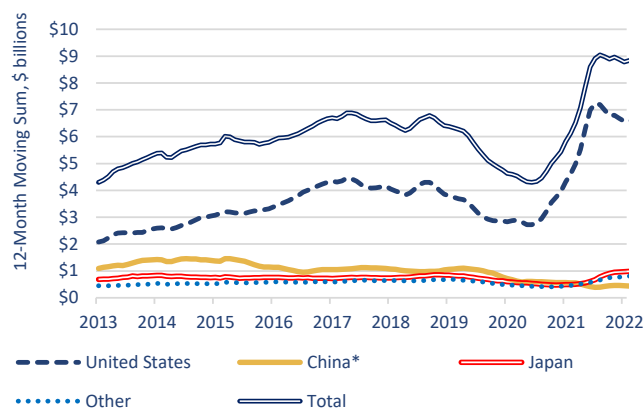
**Figure 2: Total Export Value - 12-Month Moving Sum**



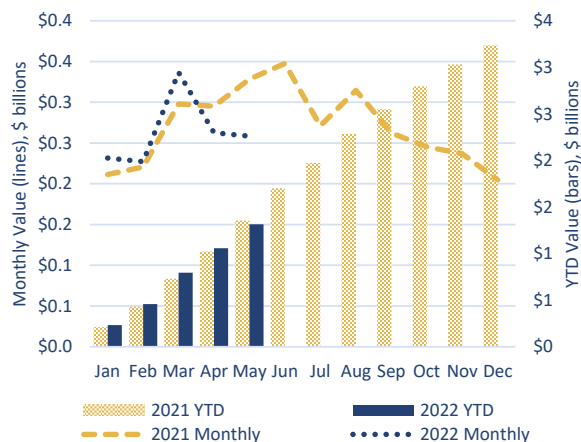
**Figure 3: Softwood Lumber Export Value**



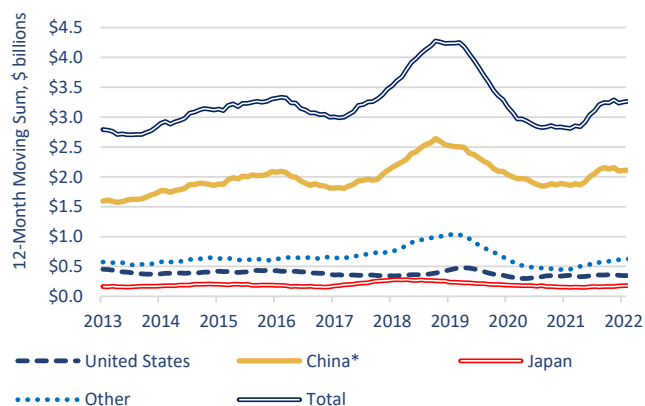
**Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum**



**Figure 5: Pulp Export Value**

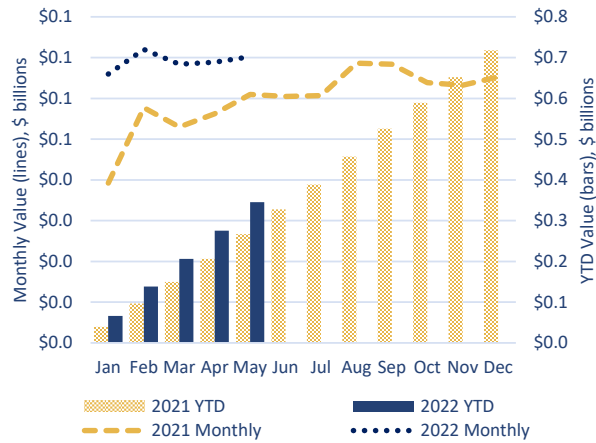


**Figure 6: Pulp Export Value - 12-Month Moving Sum**

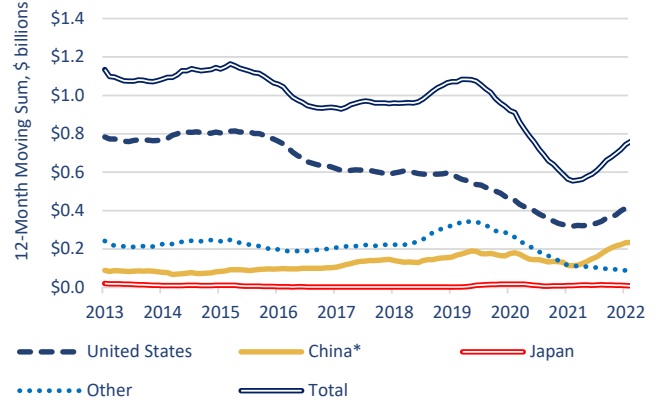


Data Source: B.C. Stats tabulation from Statistics Canada data

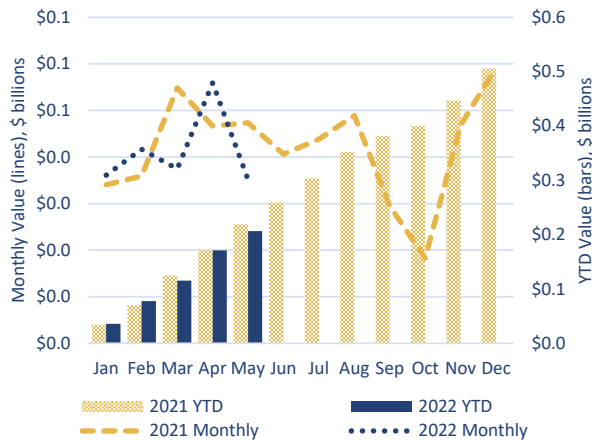
**Figure 7: Paper Export Value**



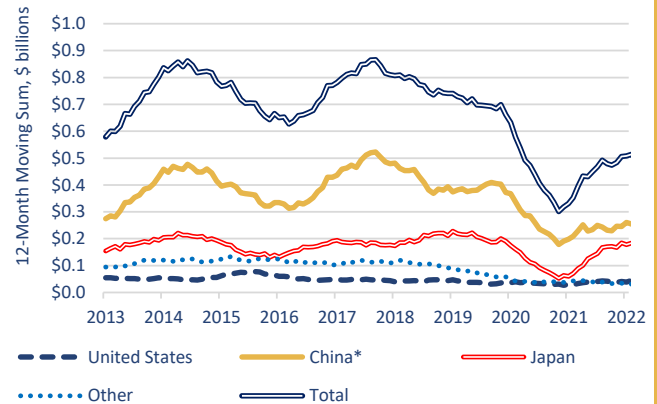
**Figure 8: Paper Export Value - 12-Month Moving Sum**



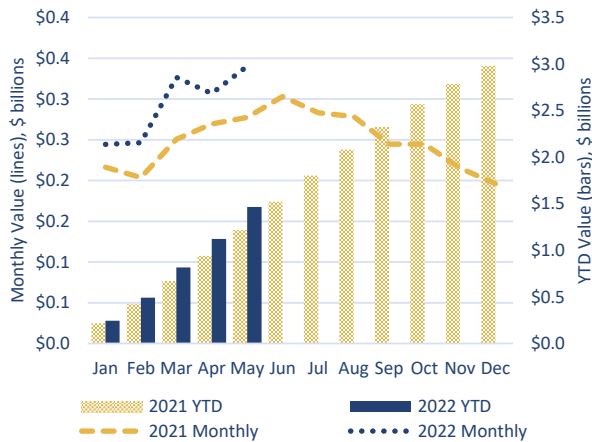
**Figure 9: Logs Export Value**



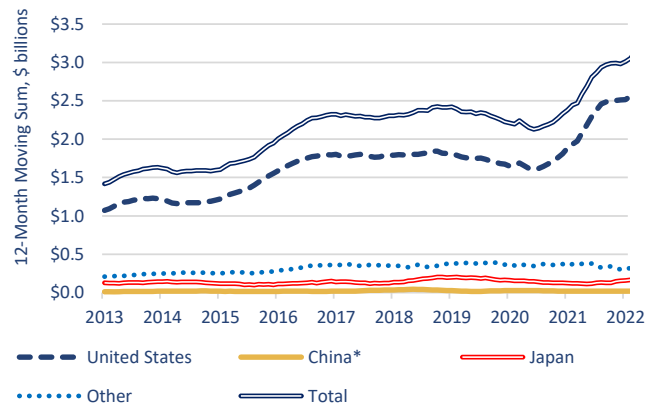
**Figure 10: Log Export Value - 12-Month Moving Sum**



**Figure 11: Other Wood Products Export Value**



**Figure 12: Other Wood Export Value - 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data

# B.C. Forest Product Exports - May 2022

Published 18-July-2022

Table 7: Value in \$ Millions, May 2022

May 2022									May 2021						
	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	Change YoY <sup>1</sup>	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share
US	\$686	\$42	\$53	\$2	\$276	\$1,058	69%	-17%	\$967	\$34	\$28	\$3	\$240	\$1,273	68%
China*	\$14	\$140	\$8	\$20	\$0	\$183	12%	-35%	\$28	\$214	\$21	\$16	\$2	\$281	15%
Japan	\$67	\$17	\$0	\$12	\$27	\$124	8%	-2%	\$78	\$15	\$1	\$26	\$7	\$126	7%
Others	\$65	\$60	\$9	\$1	\$37	\$171	11%	-6%	\$74	\$66	\$11	\$2	\$29	\$182	10%
<b>Grand Total</b>	<b>\$833</b>	<b>\$258</b>	<b>\$70</b>	<b>\$35</b>	<b>\$340</b>	<b>\$1,537</b>	<b>100%</b>	<b>-17%</b>	<b>\$1,147</b>	<b>\$328</b>	<b>\$61</b>	<b>\$47</b>	<b>\$277</b>	<b>\$1,861</b>	<b>100%</b>
Product Share	54%	17%	5%	2%	22%	100%									
Change YoY	-27%	-21%	15%	-26%	23%	-17%									

Table 8: Value in \$ Millions, YTD May 2022

YTD May 2022									YTD May 2021						
	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	Change YoY <sup>1</sup>	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share
US	\$3,007	\$171	\$232	\$19	\$1,223	\$4,653	66%	-3%	\$3,466	\$140	\$140	\$20	\$1,025	\$4,791	66%
China*	\$102	\$778	\$75	\$88	\$3	\$1,046	15%	-13%	\$147	\$868	\$77	\$98	\$8	\$1,197	17%
Japan	\$297	\$92	\$0	\$85	\$101	\$576	8%	20%	\$280	\$67	\$7	\$81	\$45	\$480	7%
Others	\$312	\$275	\$38	\$14	\$137	\$777	11%	0%	\$294	\$278	\$44	\$19	\$139	\$774	11%
<b>Grand Total</b>	<b>\$3,719</b>	<b>\$1,317</b>	<b>\$345</b>	<b>\$206</b>	<b>\$1,464</b>	<b>\$7,052</b>	<b>100%</b>	<b>-3%</b>	<b>\$4,186</b>	<b>\$1,354</b>	<b>\$267</b>	<b>\$219</b>	<b>\$1,217</b>	<b>\$7,243</b>	<b>100%</b>
Product Share	53%	19%	5%	3%	21%	100%									
Change YoY	-11%	-3%	29%	-6%	20%	-3%									

Table 9: Quantity in Thousands, May 2022

May 2022							Change YoY <sup>1</sup>			May 2021		
	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	Lumber	Pulp	Logs				Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )
US	1,349	40	18	-12%	18%	-50%	US			1,541	34	37
China*	39	128	109	-65%	-40%	-26%	China*			111	213	147
Japan	73	14	48	-44%	6%	-79%	Japan			130	13	230
Others	92	56	4	-33%	-14%	-70%	Others			139	65	15
<b>Grand Total</b>	<b>1,553</b>	<b>238</b>	<b>180</b>	<b>-19%</b>	<b>-27%</b>	<b>-58%</b>	<b>Grand Total</b>			<b>1,921</b>	<b>326</b>	<b>428</b>

Table 10: Quantity in Thousands, YTD May 2022

May 2022							Change YoY <sup>1</sup>			May 2021		
	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	Lumber	Pulp	Logs				Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )
US	5,866	179	173	-11%	13%	-13%	US			6,605	159	200
China*	309	814	497	-52%	-18%	-36%	China*			645	990	782
Japan	345	89	374	-40%	31%	-38%	Japan			577	68	604
Others	467	280	79	-22%	-7%	-46%	Others			597	303	147
<b>Grand Total</b>	<b>6,987</b>	<b>1,363</b>	<b>1,124</b>	<b>-17%</b>	<b>-10%</b>	<b>-35%</b>	<b>Grand Total</b>			<b>8,424</b>	<b>1,520</b>	<b>1,733</b>

\*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD May 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
US	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,464	\$9,987	\$4,653
China*	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,800	\$3,045	\$1,046
Japan	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,484	\$576
Others	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,415	\$1,804	\$777
<b>Grand Total</b>	<b>\$10,159</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,162</b>	<b>\$14,869</b>	<b>\$11,883</b>	<b>\$11,509</b>	<b>\$16,320</b>	<b>\$7,052</b>

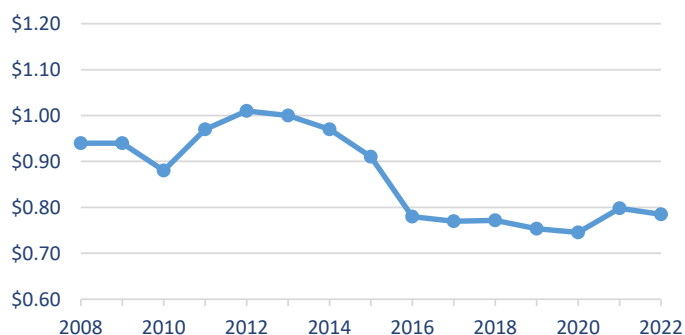
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD May 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Lumber	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,436	\$8,877	\$3,719
Pulp	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,236	\$1,317
Paper <sup>2</sup>	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$718	\$345
Other Wood <sup>3</sup>	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$1,464
Logs	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$318	\$506	\$206
<b>Grand Total</b>	<b>\$10,159</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,162</b>	<b>\$14,869</b>	<b>\$11,883</b>	<b>\$11,509</b>	<b>\$16,320</b>	<b>\$7,052</b>

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD May 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Lumber (m <sup>3</sup> )	24.16	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.27	18.78	6.99
Pulp (tonnes)	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.50	1.36
Logs (m <sup>3</sup> )	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.73	4.30	1.12
Panel <sup>4</sup> (m <sup>3</sup> )	1.57	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.28	0.62
Pellet (tonnes)	1.17	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	1.10

Figure 13: Exchange Rate US\$/C\$



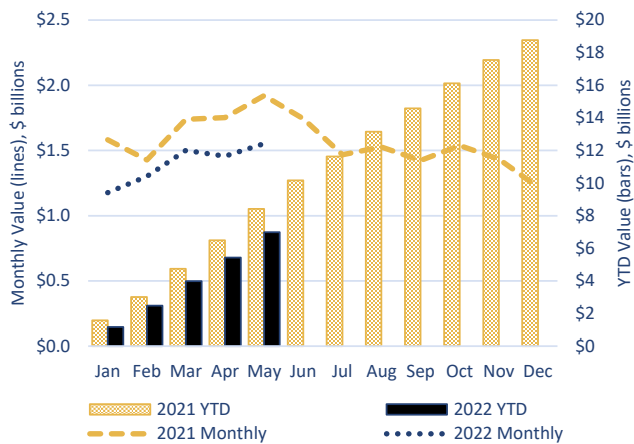
Source: Bank of Canada

\*China includes exports to Hong Kong.

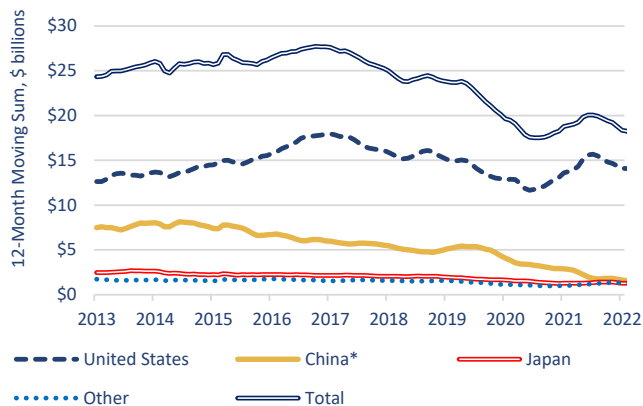
1. Colour denotes if share is up or down compared with previous year.
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4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

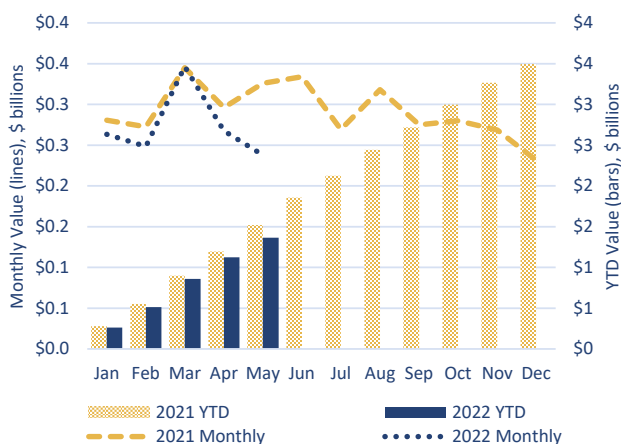
**Figure 14: Softwood Lumber Export Quantity**



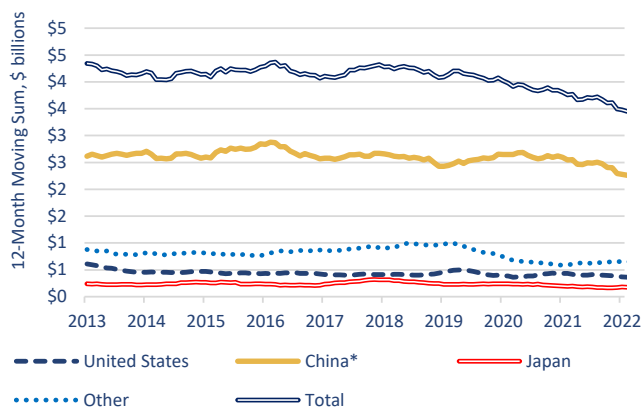
**Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum**



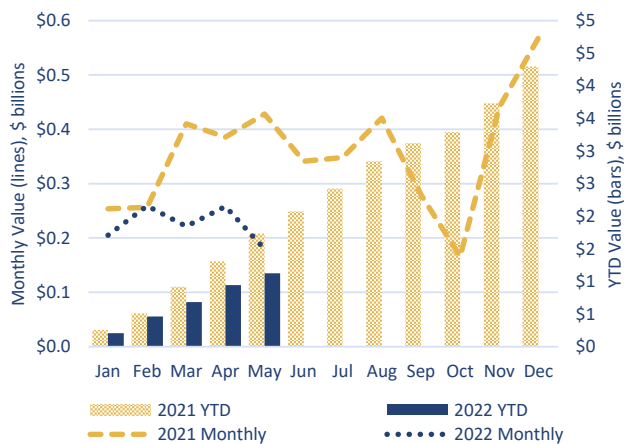
**Figure 16: Pulp Export Quantity**



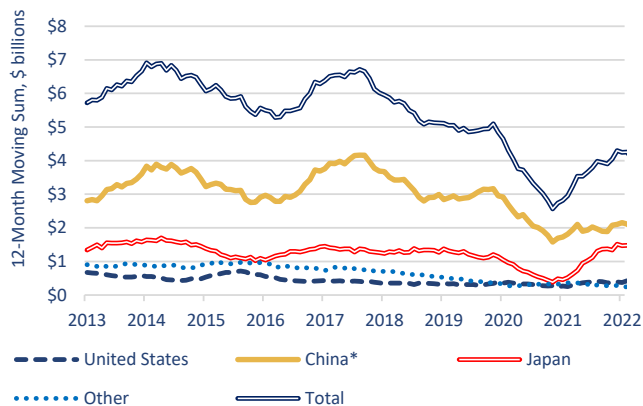
**Figure 17: Pulp Export Quantity - 12-Month Moving Sum**



**Figure 18: Logs Export Quantity**



**Figure 19: Log Export Quantity- 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data