File: 195-25/CAPP

December 13, 2019

BY EMAIL

To: Coast Regional Executive Directors

From: Allan Bennett

Director

Timber Pricing Branch

Re: UPDATED Stumpage Appraisal Parameters (Coast) December 1-14, 2019; and December 15-31, 2019

This memo updates the stumpage appraisal parameters memo of November 29, 2019. For stumpage rates calculated under the Market Pricing System (Coast) from the revised dates of:

- 1. December 1, 2019 to December 14, 2019 only, use the stumpage appraisal parameters found in the November 29, 2019 memo;
- 2. December 15, 2019 to December 31, 2019 only, the stumpage appraisal parameters are attached.

These parameters can also be found on the Timber Pricing Branch website:

http://www2.gov.bc.ca/gov/content/industry/forestry/competitive-forest-industry/timber-pricing/coast-timber-pricing/coast-appraisal-parameters

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Allan W. Bennett, RPF

Director

Timber Pricing Branch

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Appraisal Parameters for Coast Market Pricing System FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN DECEMBER 15, 2019 AND DECEMBER 31, 2019

FOR APPRAISALS WITH ALL EFFECTIVE DATES

Parameter	Value	Units	
B.C. Consumer Price Index - CPI	155.6	index 1992=100	

FOR APPRAISALS WITH EFFECTIVE DATES ON OR AFTER DECEMBER 15, 2017

Parameter	Value	Units
Cedar Lumber AMV - CDRLBRAMV	1,163	CDN\$/mfbm
Export Share - EXPORTSHARE	0.1797	fraction

FOR APPRAISALS WITH EFFECTIVE DATES ON OR AFTER DECEMBER 15, 2017 AND BEFORE DECEMBER 15, 2019

Parameter	Value	Units
Fir Lumber AMV - FIRLBRAMV	487	CDN\$/mfbm
Hemlock Lumber AMV - HEMLBRAMV	506	CDN\$/mfbm
Total Harvest - TOTALHARVEST	17.03	million m ³

FOR APPRAISALS WITH EFFECTIVE DATES ON OR AFTER DECEMBER 15, 2019

Parameter	Value	Units
Hemlock Lumber StatsCan - HEMLBRSC	181.0	index 2010=100
Fir Lumber/Veneer Composite - FIRLVAMV	143.0	CDN\$/m ³
Cypress Lumber Stats Can - CYPLBRSC	509	CDN\$/m ³
North American Housing Starts - NAHS	1,433	thousands

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES FOR APPRAISALS (\$/M3)

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2019

DOMESTIC LOG VALUES FOR APPRAISALS EFFECTIVE BEFORE MARCH 1, 2016 OR FOR

APPRAISALS EFFECTIVE ON OR AFTER DECEMBER 15, 2017 AND BEFORE DECEMBER 15, 2019

FOR MARKET PRICING STUMPAGE CALCULATIONS

BETWEEN DECEMBER 15, 2019 AND DECEMBER 31, 2019

GRADE	BALSAM	CEDAR	CYPRESS	FIR	HEMLOCK	PINE	SPRUCE
В				226.22			
С				184.35			
D	192.88	458.96	321.05	687.79	192.88	57.46	340.24
Е							322.08
F	144.12	397.80	254.38	453.12	144.12	57.46	284.15
G							219.50
Н	90.75	314.50	172.10	163.10	90.75	57.46	130.02
ļ	72.50	237.28	115.73	113.75	72.50	51.56	83.00
J	67.52	216.00	84.65	100.95	67.52	56.49	76.93
K		293.83					
L		225.46					
М		149.05					
U	57.18	112.57	80.32	59.74	57.18	55.19	55.94
Χ	53.11	78.94	70.75	45.24	53.11	45.09	54.23
Υ	50.63	25.20	26.28	40.26	50.63	49.47	50.99

TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES FOR APPRAISALS (\$/M3)

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2019

DOMESTIC LOG VALUES FOR APPRAISALS EFFECTIVE BEFORE MARCH 1, 2016 OR FOR

APPRAISALS EFFECTIVE ON OR AFTER DECEMBER 15, 2017 AND BEFORE DECEMBER 15, 2019

FOR MARKET PRICING STUMPAGE CALCULATIONS

BETWEEN DECEMBER 15, 2019 AND DECEMBER 31, 2019

GRADE	BALSAM	CEDAR	CYPRESS	FIR	HEMLOCK	PINE	SPRUCE
В				146.01			
С				157.29			
D	88.03	283.05	321.05	146.01	88.03	57.46	88.03
Е							88.03
F	88.03	283.05	254.38	146.01	88.03	57.46	88.03
G							88.03
Н	88.03	283.05	172.10	146.01	88.03	57.46	88.03
[76.13	234.91	115.73	143.72	76.13	51.56	76.13
J	66.43	195.30	84.65	96.42	66.43	56.49	66.43
K		293.75					
L		225.35					
M		148.90					
U	57.89	115.31	80.32	62.06	57.89	55.19	57.89
X	53.12	78.49	70.75	41.79	53.12	45.09	53.12
Υ	49.08	25.16	26.28	35.86	49.08	49.47	49.08

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES FOR APPRAISALS (\$/M3)

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2019

EXPORT ADJUSTED LOG VALUES FOR APPRAISALS EFFECTIVE ON OR AFTER MARCH 1, 2016 AND BEFORE DECEMBER 15, 2017

FOR MARKET PRICING STUMPAGE CALCULATIONS

BETWEEN DECEMBER 15, 2019 AND DECEMBER 31, 2019

GRADE	BALSAM	CEDAR	CYPRESS	FIR	HEMLOCK	PINE	SPRUCE
В				226.22			
С				186.90			
D	199.10	458.96	321.05	687.79	192.88	57.46	340.24
Е							322.08
F	148.77	397.80	254.38	453.12	144.12	57.46	284.15
G							219.50
Н	93.68	314.50	172.10	165.36	93.68	59.31	134.21
	74.84	237.28	115.73	115.33	74.84	53.22	85.68
J	69.70	216.00	84.65	102.35	69.70	58.31	79.41
K		293.83					
L		225.46					
M		149.05					
U	60.08	112.57	80.32	60.57	60.08	57.99	58.77
X	55.80	78.94	70.75	45.87	55.80	47.37	56.98
Y	53.20	25.20	26.28	40.82	53.20	51.98	53.57

TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES FOR APPRAISALS (\$/M3)

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2019

EXPORT ADJUSTED LOG VALUES FOR APPRAISALS EFFECTIVE ON OR AFTER MARCH 1, 2016 AND BEFORE DECEMBER 15, 2017

FOR MARKET PRICING STUMPAGE CALCULATIONS

BETWEEN DECEMBER 15, 2019 AND DECEMBER 31, 2019

GRADE	BALSAM	CEDAR	CYPRESS	FIR	HEMLOCK	PINE	SPRUCE
В				146.01			
С				159.47			
D	90.87	283.05	321.05	146.01	88.03	57.46	88.03
Е							88.03
F	90.87	283.05	254.38	146.01	88.03	57.46	88.03
G							88.03
Н	90.87	283.05	172.10	148.03	90.87	59.31	90.87
1	78.58	234.91	115.73	145.71	78.58	53.22	78.58
J	68.57	195.30	84.65	97.76	68.57	58.31	68.57
K		293.75					
L		225.35					
M		148.90					
U	60.83	115.31	80.32	62.92	60.83	57.99	60.83
X	55.81	78.49	70.75	42.37	55.81	47.37	55.81
Υ	51.56	25.16	26.28	36.36	51.56	51.98	51.56