

PHASE
1

B.C.'S CRITICAL MINERALS STRATEGY

UNLOCKING A GENERATIONAL OPPORTUNITY

Critical minerals like copper, cobalt, and nickel are vital building blocks for green technologies needed to decarbonize our economy and achieve net-zero emissions by 2050. British Columbia is a world-class mining jurisdiction with **16 of Canada's 31 critical minerals** and is Canada's largest copper and only molybdenum producer.

A FOCUS ON BRITISH COLUMBIANS:

The B.C. Critical Minerals Strategy will support a sustainable economy to deliver the jobs, opportunities and services that people need to build good lives and support their families.

B.C. MINING REPRESENTS:



35,000+
Rural & urban jobs...

... with an average salary of
\$129,500

\$7.3 BILLION
to provincial GDP

28%
of B.C.'s export value

Approximately
\$1 BILLION
in provincial government revenue to support services



Ministry of
Energy, Mines and
Low Carbon Innovation



The B.C. Critical Minerals Strategy lays the foundations for strong partnerships between First Nations, government and industry that will encourage investment and sustainable economic growth that advances climate action. **This is a generational opportunity to strengthen our critical minerals sector, access global markets, and secure new jobs across the province.**



WORLD-CLASS GEOSCIENCE

- New investment in the BC Geological Survey will ensure world-class geoscience data is current and available, including B.C.'s Critical Minerals Atlas.



INVESTING IN THE FUTURE

- Existing B.C. programs such as the BC Mining Exploration Tax Credit, Innovative Clean Energy Fund and CleanBC Industry Fund will help to support a competitive and innovative sector.
- In partnership with the Province, lithium-ion battery company E-One Moli Energy is investing in Maple Ridge, B.C., for its new \$1.05 billion manufacturing plant.



A WORLD LEADER IN ESG

- The establishment of an ESG Centre of Excellence will support B.C. businesses to build and promote their environmental and social credentials and help the province attract global ESG-focused investment.
- A global leader in climate action, B.C. implemented North America's first carbon tax and is committed to achieving net-zero emissions by 2050.



MEANINGFUL PARTNERSHIPS WITH FIRST NATIONS

- B.C. has a legislated framework for Indigenous reconciliation that aligns with the UN Declaration on the Rights of Indigenous Peoples. This includes negotiating consent-based decision-making agreements with First Nations for mining projects in B.C.

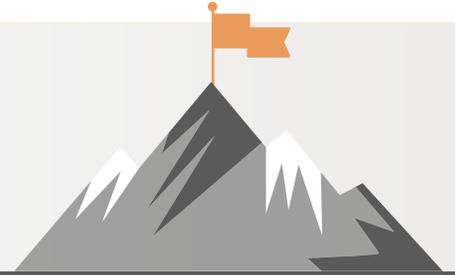
OUR NATURAL BUSINESS ADVANTAGES:

- ✓ Access to fully integrated port, rail and road transportation systems
- ✓ Strong collaboration across all levels of government, including First Nations partners
- ✓ Our energy comes from 98% renewable sources
- ✓ Competitive taxes and strong fiscal incentives
- ✓ Diverse, skilled, highly educated and multilingual workforce

PHASE 1 OF A MADE-IN-B.C. STRATEGY

VISION:

Responsible critical minerals development drives B.C.'s clean economy, delivering jobs and benefits for all British Columbians, while advancing reconciliation goals.



The B.C. Critical Minerals Strategy has three overarching goals:

GOAL 1:

Expand First Nations partnerships, shared decision making and reconciliation.

GOAL 2:

Increase business certainty to attract investment.

GOAL 3:

Establish funding partnerships to advance critical mineral projects.

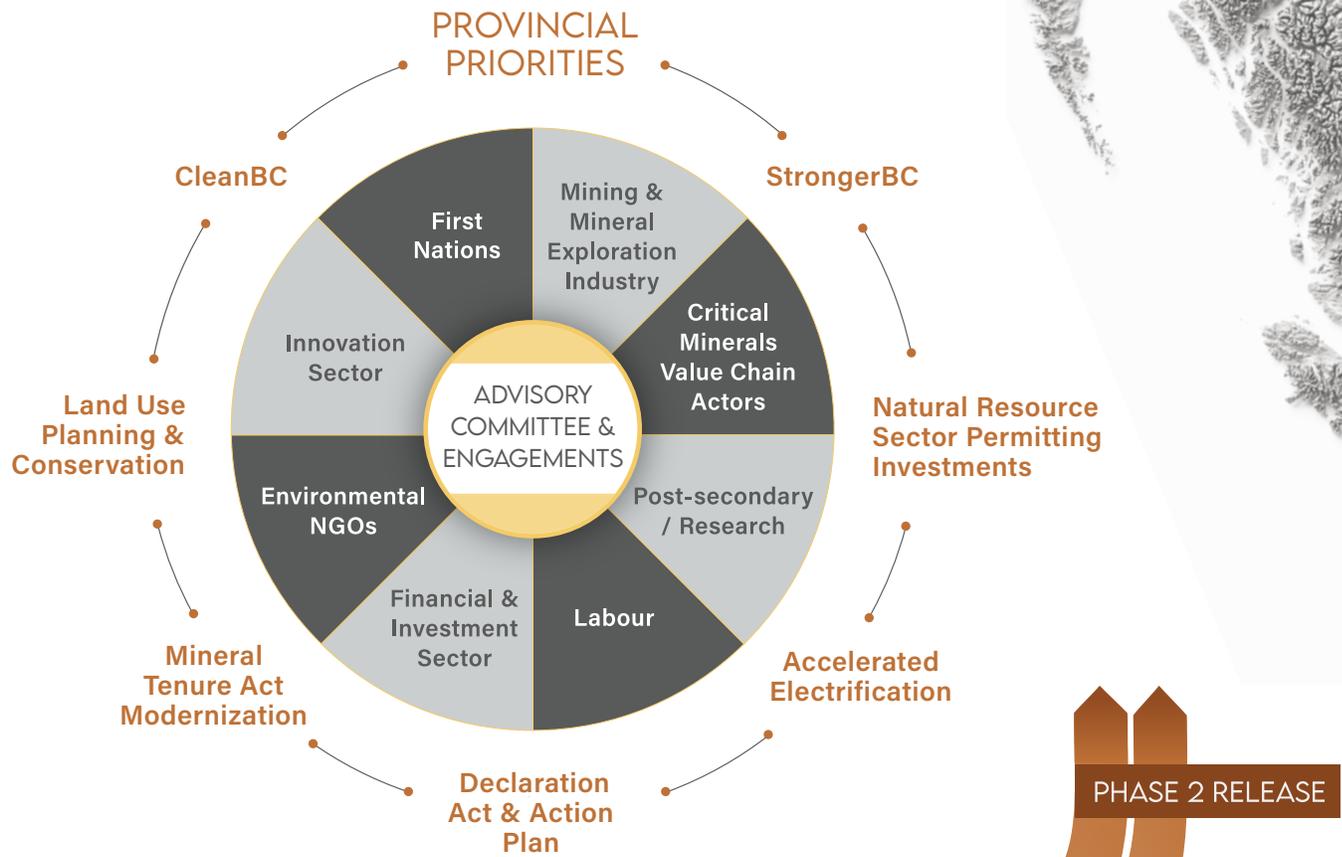
B.C. TAKING ACTION

- **Critical Minerals Project Advancement Office** – dedicated staff to prioritize critical minerals project advancement.
- **Dedicated Permitting Resources** – to ensure efficient permit processing to bolster business certainty, reduce development times and attract long-term investment.
- **Critical Minerals Atlas** – evaluates B.C.'s critical mineral endowment and builds awareness about opportunities for industry, First Nations and the public.
- **Work with First Nations on Critical Minerals** – continue to engage with First Nations and align B.C.'s Strategy with the First Nations Energy and Mining Council's First Nations Critical Minerals Strategy.
- **Mineral Tenure Act Modernization** – in cooperation and collaboration with First Nations and First Nations organizations.
- **Energy & Mines Digital Trust** – promotes B.C.'s ESG advantage and provides greater transparency for investors through B.C. government supported digital certificates.
- **Infrastructure & Electrification Gap Assessment** – to identify and develop business cases to address infrastructure gaps and barriers to critical mineral value chain development.
- **Critical Minerals Infrastructure Partnership Development** - partner with the federal government and First Nations to identify and advance high priority regional infrastructure projects.
- **Invest in Strategic Regional Critical Minerals Projects** – leverage federal funding to enable critical minerals processing, manufacturing, and circular economy projects.
- **Fiscal Environment Assessment and Targeted Incentive Programs** – to drive investment throughout the value chain, incent production, and maintain competitiveness.
- **StrongerBC: Future Ready Action Plan Skills Training & Workforce Development** – optimize programs to meet workers and critical minerals sector skills and training needs.

COLLABORATIVE APPROACH

B.C.'s Critical Minerals Strategy is being developed through an inclusive, collaborative and data-driven approach informed by First Nations engagement, public engagement, economic analysis and the work of a multi-sectoral Critical Minerals Advisory Committee.

B.C.'s Critical Minerals Strategy was developed in alignment with the Province's long-term priorities, which are foundational to achieving our goals.



NEXT STEPS

PHASE 1 RELEASE

CONTINUING FIRST NATIONS ENGAGEMENT

ONGOING ANALYSIS & DEVELOPMENT



Ministry of Energy, Mines and Low Carbon Innovation

Email: critical.minerals@gov.bc.ca

Website: <https://www2.gov.bc.ca/gov/content/industry/mineral-exploration-mining/criticalminerals>