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Financial Information Act - Statement of Financial Information

Library Name: Squamish Public Library

Fiscal Year Ended: 31-12-2019

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- 11) Schedule of Payments for the Provision of Goods and Services

Submission Checklist

Financial Information Act - Statement of Financial Information

Library Name: Squamish Public Library

Fiscal Year Ended: 31-12-2019

a)	<input checked="" type="checkbox"/>	Approval of Statement of Financial Information
b)	<input checked="" type="checkbox"/>	A Management Report signed and dated by the Library Board and Library Director
		An operational statement including:
c)	<input checked="" type="checkbox"/>	i) Statement of Income
	<input checked="" type="checkbox"/>	ii) Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to the Financial Statements (audited ¹ financial statements)
d)	<input checked="" type="checkbox"/>	Statement of assets and liabilities (audited ¹ financial statements)
e)	<input checked="" type="checkbox"/>	Schedule of debts (audited ¹ financial statements) If there is no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
f)	<input checked="" type="checkbox"/>	Schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
		Schedule of Remuneration and Expenses, including:
	<input checked="" type="checkbox"/>	i) An alphabetical list of employees (first and last names) earning over \$75,000
	<input checked="" type="checkbox"/>	ii) Total amount of expenses paid to or on behalf of each employee under 75,000
	<input checked="" type="checkbox"/>	iii) If the total wages and expenses differs from the audited financial statements, an explanation is required
g)	<input checked="" type="checkbox"/>	iv) A list, by name and position, of Library Board Members with the amount of any remuneration paid to or on behalf of the member.
	<input checked="" type="checkbox"/>	v) The number of severance agreements started during the fiscal year and the range of months` pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.
		Schedule of Payments for the Provision of Goods and Services including:
h)	<input checked="" type="checkbox"/>	i) An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.

¹ Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2) (a). Audited statements are not required for the SOFI but if available, please include them.

As per the Libraries Act section 40(3)(a) Public Library Associations must prepare annual financial statements in accordance with generally accepted accounting principles. This also applies to Library Federations.

Board Approval Form

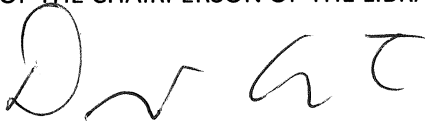
Financial Information Act - Statement of Financial Information

NAME OF LIBRARY <i>Squamish Public Library</i>		FISCAL YEAR END (YYYY) 2019
LIBRARY ADDRESS 37907 Second Avenue, PO Box 1039		TELEPHONE NUMBER 604-892-3110
CITY Squamish	PROVINCE B.C.	POSTAL CODE V8B 0A7
NAME OF THE CHAIRPERSON OF THE LIBRARY BOARD David Gayton		TELEPHONE NUMBER 604-809-7771
NAME OF THE LIBRARY DIRECTOR Hilary Bloom		TELEPHONE NUMBER 604-892-3110

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information of the year ended 2019 for Squamish Public Library as required under Section 2 of the Financial Information Act.

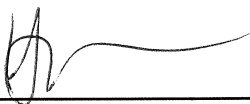
SIGNATURE OF THE CHAIRPERSON OF THE LIBRARY BOARD*



DATE SIGNED (DD-MM-YYYY)

03-05-2020

SIGNATURE OF THE LIBRARY DIRECTOR



DATE SIGNED (DD-MM-YYYY)

03-05-2020

Management Report

Financial Information Act - Statement of Financial Information

Library Name: Squamish Public Library

Fiscal Year Ended: 12-31-2019

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of the Library is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

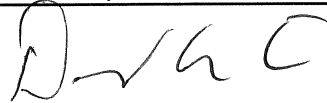
The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of Squamish Public Library

**Name, Chairperson of the
Library Board [Print]**

David Gayton

**Signature,
Chairperson of the Library
Board**

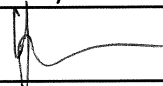


**Date
(MM-DD-YYYY)** 05-03-2020

**Name,
Library Director [Print]**

Hilary Bloom

**Signature,
Library Director**



**Date
(MM-DD-YYYY)** 05-03-2020

Squamish Public Library
Financial Statements
For the year ended December 31, 2019

Squamish Public Library
Financial Statements
For the year ended December 31, 2019

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Management's Responsibility for Financial Reporting

The financial statements are the responsibility of the management of the Squamish Public Library. The financial statements have been prepared in accordance with Canadian public sector accounting standards.

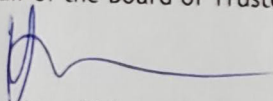
The financial statements include, where appropriate, estimates based on the best judgment of management. The Squamish Public Library maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate, and that the Squamish Public Library's assets are appropriately accounted for and adequately safeguarded.

The Board of Trustees of the Squamish Public Library reviews and approves the annual financial statements and other information contained in the annual report.

Signed by:



Chair of the Board of Trustees



Director of Library Services

April 8, 2020

Independent Auditor's Report

**To the Board of Trustees
Squamish Public Library**

Opinion

We have audited the financial statements of the Squamish Public Library, which comprise the Statement of Financial Position as at December 31, 2019 and the Statements of Operations, Changes in Net Financial Assets and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Squamish Public Library as at December 31, 2019 and the results of its operations, changes in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Library in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Library's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Library or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Library's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Library's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Library to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

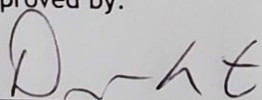
Squamish, British Columbia
April 8, 2020

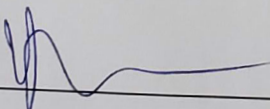
Squamish Public Library

Statement of Financial Position

December 31	2019	2018
Financial Assets		
Cash (Note 1)	\$ 7,025	\$ 22,216
Short-term investments (Note 2)	263,420	247,065
Accounts receivable	1,966	571
GST receivable	3,738	3,991
	<u>276,149</u>	<u>273,843</u>
Liabilities		
Accounts payable and accrued liabilities	10,335	17,548
Due to related party (Note 6)	-	5,075
Deferred grants	3,333	6,667
	<u>13,668</u>	<u>29,290</u>
Net Financial Assets	<u>262,481</u>	<u>244,553</u>
Non-Financial Assets		
Prepaid expenses	11,295	14,918
Tangible capital assets (Note 5)	286,179	307,296
	<u>297,474</u>	<u>322,214</u>
Accumulated Surplus	<u>\$ 559,955</u>	<u>\$ 566,767</u>

Approved by:


 _____ Chair of the Board of Trustees


 _____ Director of Library Services

Squamish Public Library
Statement of Operations

For the year ended December 31	Fiscal Plan		
	2019	2019	2018
	<small>(Note 7)</small>		
Revenue			
Donations	\$ -	\$ 8,527	\$ 8,348
Fundraising	10,400	7,408	7,620
Government transfers and grants (Note 3)	1,351,253	1,304,928	1,164,188
Interest	3,000	5,024	3,103
Other	32,610	36,361	34,232
	<u>1,397,263</u>	<u>1,362,248</u>	<u>1,217,491</u>
Expenses			
Amortization (Note 5)	-	102,868	108,330
Building expenses	98,543	95,727	102,243
Fundraising	10,600	10,002	10,643
Loss on disposition of tangible capital assets	-	4,432	6,943
Materials and services	309,326	291,642	250,501
Salaries and benefits	908,594	864,389	746,001
	<u>1,327,063</u>	<u>1,369,060</u>	<u>1,224,661</u>
Annual Surplus (Deficit)	<u>70,200</u>	<u>(6,812)</u>	<u>(7,170)</u>
Accumulated Surplus, beginning of year	<u>566,767</u>	<u>566,767</u>	<u>573,937</u>
Accumulated Surplus, end of year	<u>\$ 636,967</u>	<u>\$ 559,955</u>	<u>\$ 566,767</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Squamish Public Library
Statement of Changes in Net Financial Assets

For the year ended December 31	Fiscal Plan		
	2019	2019	2018
	(Note 7)		
Annual surplus (deficit)	\$ 70,200	\$ (6,812)	\$ (7,170)
Acquisition of tangible capital assets	(90,200)	(86,183)	(100,532)
Amortization of tangible capital assets	-	102,868	108,330
Net change in prepaid expenses	-	3,623	1,632
Loss on disposition of tangible capital assets	-	4,432	6,943
Net change in net financial assets	(20,000)	17,928	9,203
Net financial assets, beginning of year	244,553	244,553	235,350
Net financial assets, end of year	\$ 224,553	\$ 262,481	\$ 244,553

Squamish Public Library
Statement of Cash Flows

For the year ended December 31 **2019** **2018**

Cash provided by (used in)

Operating transactions

Annual deficit	\$ (6,812)	\$ (7,170)
Item not involving cash		
Amortization of tangible capital assets	102,868	108,330
Loss on disposition of capital assets	4,432	6,943
	<u>100,488</u>	<u>108,103</u>

Changes in non-cash operating working capital

Accounts receivable	(1,395)	2,209
GST receivable	253	(463)
Prepaid expenses	3,623	1,632
Accounts payable and accrued liabilities	(7,213)	368
Due to related party	(5,075)	5,075
Deferred revenue	(3,334)	6,667
	<u>87,347</u>	<u>123,591</u>

Capital transaction

Purchase of tangible capital assets	<u>(86,183)</u>	<u>(100,532)</u>
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Investing transaction

Increase in short-term investments	<u>(16,355)</u>	<u>(10,732)</u>
------------------------------------	-----------------	-----------------

Increase (decrease) in cash during the year **(15,191)** **12,327**

Cash, beginning of year **22,216** **9,889**

Cash, end of year **\$ 7,025** **\$ 22,216**

Squamish Public Library Summary of Significant Accounting Policies

December 31, 2019

Nature and Purpose of the Library

The Library is a non-profit organization incorporated without share capital under the laws of British Columbia. The Library is a registered charity and, as such, is exempt from income tax and may issue income tax receipts to donors.

Financial Instruments

The Library's financial instruments consist of cash, accounts receivable, short-term investments, and accounts payable and accrued liabilities.

Tangible Capital Assets

Tangible capital assets are recorded at cost less accumulated amortization. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is provided over the estimated useful life of each tangible capital asset using the declining balance and straight-line methods over the following terms:

Art work	- not amortized
Granite mantle	- 3% declining balance basis
Handrail	- 5% declining balance basis
Toilets	- 10% declining balance basis
Computer equipment	- 30% declining balance basis
Computer software	- 100% declining balance basis
Equipment and furniture	- 20% declining balance basis
Shelving	- 5% declining balance basis
Telephone system	- 30% declining balance basis
Building upgrades	- 10 year straight-line basis
Books	- 5 year straight-line basis
Audio visual materials	- 2 year straight-line basis

Government Transfers

Government transfers, which include government grants, are recognized in the financial statements in the period in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, there are no stipulations that create a liability and reasonable estimates of the amount can be made.

Squamish Public Library
Summary of Significant Accounting Policies

December 31, 2019

Revenue Recognition	Donations, fundraising, interest, and other revenues are recognized in the financial statements in the period in which they are earned. Revenues from late return fines are recognized on a cash basis due to the nature of this revenue stream and uncertainties regarding collection.
Contributed Materials and Services	Contributed materials which are used in the normal course of the Library's operations and would otherwise have been purchased are recorded at their fair value at the date of the contribution if fair value can be reasonably estimated. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.
Use of Estimates	The preparation of financial statements in accordance with Canadian public sector accounting standards ("PSAS") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.
Segmented Operations	The Library considers that its only program is the provision of library services. As such it has only one operating segment and does not report details of revenues and expenses by segment.

Squamish Public Library
Notes to Financial Statements

December 31, 2019

1. Cash

The Library's bank accounts are held at a registered credit union. The accounts earn interest at the current prevailing rate.

2. Short-term Investments

The Library's short-term investments are cashable term deposits as follows:

Maturing April 4, 2020 at 2.20%, 90 day lock-out	\$ 60,000
Maturing May 10, 2020 at 1.95%, 90 day lock-out	80,000
Maturing July 4, 2020 at 1.80%, 90 day lock-out	40,000
Maturing July 5, 2020 at 1.80%, 90 day lock-out	80,000
Accrued interest to December 31, 2019	3,420
	<u>\$ 263,420</u>

3. Government Transfers and Grants

Government transfers and grants are derived from the the following sources:

	<u>2019</u>	<u>2018</u>
Government Transfers		
Federal	\$ 6,560	\$ 7,164
Provincial	85,189	84,631
Regional District	34,221	19,221
Municipal	<u>1,167,275</u>	<u>1,049,539</u>
	1,293,245	1,160,555
Other grant revenue	<u>11,683</u>	<u>3,633</u>
Total government transfers and grants	<u>\$ 1,304,928</u>	<u>\$ 1,164,188</u>

4. Economic Dependence

The Library is a municipal library under the control of the District of Squamish. The District provides 86% (2018 - 86%) of the funding for the operation of the Library.

Squamish Public Library
Notes to Financial Statements

December 31, 2019

5. Tangible Capital Assets

	Artwork	Computer equipment	Computer software	Shelving	Telephone system	Granite mantle	Handrails	Toilets	Furniture and equipment	Building upgrade	Books	Audio visual materials	2019 Total
Cost, beginning of year	\$ 5,500	\$ 29,433	\$ 24,429	\$ 81,547	\$ 4,037	\$ 4,399	\$ 1,468	\$ 6,622	\$ 164,887	\$ 34,476	\$ 372,186	\$ 115,823	844,807
Additions	-	-	-	-	-	-	-	-	550	-	67,734	17,899	86,183
Disposals & adjustments	-	-	-	-	-	-	-	-	-	-	(110,991)	(17,697)	(128,688)
Cost, end of year	5,500	29,433	24,429	81,547	4,037	4,399	1,468	6,622	165,437	34,476	328,929	116,025	802,302
Accumulated Amortization, beginning of year	-	20,668	24,429	26,635	4,004	959	455	3,318	96,478	7,947	245,006	107,612	537,511
Amortization	-	2,513	-	2,889	10	103	51	330	13,737	2,653	63,425	17,157	102,868
Disposals & adjustments	-	-	-	-	-	-	-	-	-	-	(106,593)	(17,663)	(124,256)
Accumulated Amortization, end of year	-	23,181	24,429	29,524	4,014	1,062	506	3,648	110,215	10,600	201,838	107,106	516,123
Net Book Value, December 31, 2019	\$ 5,500	\$ 6,252	\$ -	\$ 52,023	\$ 23	\$ 3,337	\$ 962	\$ 2,974	\$ 55,222	\$ 23,876	\$ 127,091	\$ 8,919	286,179
Net Book Value, December 31, 2018	\$ 5,500	\$ 8,765	\$ -	\$ 54,912	\$ 33	\$ 3,440	\$ 1,013	\$ 3,304	\$ 68,409	\$ 26,529	\$ 127,180	\$ 8,211	307,296

December 31, 2019

6. Related Party Transactions

The Squamish Public Library is related to the District of Squamish as it is a municipal library that is 100% controlled by the District of Squamish. The employees of the Squamish Public Library are effectively employees of the District of Squamish. The District and the Squamish Public Library are separate legal entities as defined by the separate letters patent and authorized by separate legislation. Transactions with the District consist of the following:

The Library's operations are conducted in the Squamish Public Library, a building owned by the District. Use of the building by the Library is on a rent-free basis.

During the year, the Library received \$1,167,275 (2018 - \$1,049,539) in grant revenue from the District. Part of this funding was received in the form of salaries and benefits supplied to the Squamish Public Library by the District of Squamish, which totaled \$864,389 (2018 - \$746,001). The District also paid for other library operating costs in the year totaling \$302,886 (2018 - \$290,764) and \$nil (2018 - \$12,774) in tangible capital asset additions.

No amount was due to the District at year end (2018 - \$5,075).

7. Fiscal Plan

The fiscal plan amounts represent the budget adopted by the Board of Trustees as adjusted to a PSAS basis in order to match the required presentation in the Statement of Operations and the Statement of Changes in Net Financial Assets. This adjustment is necessary because certain expense items in the budget are not considered expenses for PSAS purposes, including capital expenditures.

The following shows how these two different bases are reconciled:

	<u>2019</u>
Capital expenditures	90,200
Allocation of revenues earned in prior periods	<u>(20,000)</u>
Annual surplus on a PSAS basis	<u>\$ 70,200</u>

December 31, 2019

8. Financial Instrument Risks

The Library, through its financial assets and liabilities, is exposed to certain financial risks. The following analysis provides an assessment of those risks as at December 31, 2019.

Interest Rate Risk

The Library is exposed to interest rate risk arising from the possibility that changes in interest rates will affect the future cash flows related to its short-term investments. The Library minimizes this interest risk by choosing investments with fixed rates.

Liquidity Risk

Liquidity risk is the risk that the Library will not be able to meet its financial obligations as they fall due. The Library has a planning and budgeting process in place to help determine the funds required to support the normal operating requirements on an ongoing basis. The Library ensures that there are sufficient funds to meet its short term requirements, taking into account its anticipated cash flows from operations and cash reserves. Subsequent to year end, the Library's liquidity risk has increased due to the impact of COVID-19, which as described in Note 9, has disrupted the Library's operations and could affect the Library's ability to continue to meet obligations as they come due.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Library is exposed to concentrations of credit risk related to its cash, accounts receivable, and short-term investments. The Library mitigates this risk by holding its cash and short-term investments at one BC credit union, which provides deposit insurance coverage via the Credit Union Insurance Corporation. Concentrations of credit risk related to accounts receivable are mitigated as the majority are due from various levels of government. Subsequent to year end, the Library's credit risk has increased due to the impact of COVID-19, which could lead to potential losses.

It is management's opinion that the Library is not exposed to any significant currency or market risks arising from its financial instruments.

9. Uncertainty Due to COVID-19

The pandemic, COVID-19, has significantly disrupted economic activities in Canada. Although the disruption from the virus is expected to be temporary, given the dynamic nature of these circumstances, the duration of disruption to the Library's operations and related financial impacts cannot be reasonably estimated at this time. The Library's ability to continue to meet obligations as they come due is dependent on continued support from the District of Squamish and the Library's ability to generate earnings and cash flows. If the impacts of COVID-19 continue beyond current expectations, there could be further effects on the Library, the District of Squamish, funding organizations, suppliers and other third party businesses that could affect the timing and amounts realized on the Library's assets and future revenues. At this time, the full potential impact of COVID-19 on the entity is not known.

Schedule of Debt

Financial Information Act - Statement of Financial Information

Library Name: Squamish Public Library

Fiscal Year Ended: 31-12-2019

The **Squamish Public Library** has no long term debt.

Schedule of Guarantee and Indemnity

Financial Information Act - Statement of Financial Information

Library Name: Squamish Public Library

Fiscal Year Ended: 31-12-2019

Squamish Public Library has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Schedule of Remuneration and Expenses

Financial Information Act - Statement of Financial Information

Library Name: Squamish Public Library

Fiscal Year Ended: 31-12-2019

Table 1 – Total Remuneration & Total Expenses

	Total Remuneration (Wages/Salaries)	Total Expenses (Reimbursement for Conferences/Mileage etc.)
Board Members		
1) David Gayton - Chair	\$0.00	\$0.00
2) Armand Hurford - Council Representative	\$0.00	\$0.00
3) Grant McRadu - Treasurer	\$0.00	\$0.00
4) Corinne Visscher – Vice Chair	\$0.00	\$125.00
5) Molly Loudon - Member	\$0.00	\$223.28
6) Katelyn Rattray - Member	\$0.00	\$0.00
7) Patricia Payne - Member	\$0.00	\$0.00
8) Meghan O'Neill	\$0.00	\$0.00
9) Mallory Eddy	\$0.00	\$0.00
Total Board Members	\$0.00	\$348.28

Detailed Employees Exceeding \$75,000		
1) Hilary Bloom	\$108,641.06	\$3,474.27
Total Detailed Employees Exceeding \$75,000	\$108,641.06	\$3,474.27

Total Employees Equal to or Less Than \$75,000	\$573,357.31	\$4,298.96
Consolidated Total* (Sum of column)	\$681,998.37	\$7,773.23

Table 2 – Total Employer Premium to Receiver General for Canada

Total Employer Premium for Canada Pension Plan and Employment Insurance	DO NOT USE	\$41,098.74
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* A Reconciliation to the financial statements is required, and any variance must be explained.

* The Total Remuneration column and the Total Expenses Column **MUST REMAIN SEPARATE** throughout the form.

Reconciliation of Remuneration and Expenses

Total Remuneration		\$681,998.37
Reconciling Items		
Total Employer Premium for Canada Pension Plan and Employment Insurance	Item 1	\$41,098.74
Group health, ADD & Life	Item 2	\$66,126.40
Municipal Pension Plan	Item 3	\$55,552.80
WCB	Item 4	\$19,613.15
Total Per Statement of Revenue and Expenditure		\$ 864,389.46
Variance*		\$ 0

Statement of Severance Agreements

Financial Information Act - Statement of Financial Information

Library Name: Squamish Public Library

Fiscal Year Ended: 31-12-2019

There were NIL severance agreements made between Library and its non-unionized employees during fiscal year 2019

Schedule of Changes in Financial Position

Financial Information Act - Statement of Financial Information

Library Name: Squamish Public Library

Fiscal Year Ended: 31-12-2019

A Statement of Changes in Financial Position has not been prepared because this information is provided in the Financial Statements.

Schedule of Payments Made For the Provision of Goods and Services

Financial Information Act - Statement of Financial Information

Library Name: Squamish Public Library

Fiscal Year Ended: 31-12-2019

Name of Individual, Firm or Corporation	Total Amount Paid During Fiscal Year
1) Amazon	\$ 28,063.99
2) BC Libraries Cooperative	\$ 30,120.06
3) Black Tusk Fire and Security	\$ 96,850.06
4) Canada Life	\$ 51,037.36
5) Municipal Pension Plan	\$ 55,552.80
6) Receiver General	\$ 41,098.74
7) United Library Services	\$ 56,103.71
Total (Suppliers with payments exceeding \$25,000)	\$358,826.72
Total (Suppliers where payments are \$25,000 or less)	\$186,232.94
Consolidated Total	\$545,059.66

Reconciliation of Goods and Services

Total of Suppliers with Payments Exceeding \$25,000		\$ 358,826.72
Consolidated Total of Supplier Payments of \$25,000 or Less		\$ 186,232.94
Reconciling Items		
Amortization Expenses	Item 1	\$ 102,868.03
Loss on disposition of capital assets	Item 2	\$ 4,431.66
Salaries and Benefits	Item 3	\$ 864,389.46
Canada Life (already included in Item 3 above)	Item 4	(\$51,037.36)
Municipal Pension Plan (already included in Item 3 above)	Item 5	(\$ 55,552.80)
Receiver General (already included in Item 3 above)	Item 6	(\$ 41,098.74)
Total Per Statement of Revenue and Expenditure		\$ 1,369,059.91
Variance*		\$ 0