

## FORESTS FOR TOMORROW UPDATE - December 3, 2010

## Reminder of 2010-11 Key Dates

Recipients are advised of the following deadlines related to participation in the Forests for Tomorrow ("FFT") Program for the 2010-11 fiscal year:

- By **December 6th, 2010**, Recipients are required to 'submit' all projects in approvable condition in their investment schedules in PINES. If it is apparent that the submitted projects do not cover the full Recipient's investment schedule allocation, then the Ministry of Natural Resource Operations (MNRO) will contact the Recipient to finalize the funds that are apparently surplus to the Recipient's needs and make available more broadly to other Recipients within the Land Based Investment program.
- The MNRO will continue to assess whether further steps need to be taken to ensure the effective utilization of FFT funds throughout the remainder of the fiscal year.
- All 2010-11 FFT project completion reports must be submitted and approved in PINES by no later than 4:00 pm on **March 26, 2011**. Recipients are reminded to allow a minimum of five working days between submission and initial review during March due to increased submission volumes. As always, it is highly recommended to initiate Completion Reporting earlier in March to meet this deadline. Recipients who fail to meet the March 26, 2010, 4:00 pm deadline may forfeit the 10% holdback.

Additional information on key dates throughout the year can be found in the FFT Key Dates table located on the FFT web site.

Please contact your Investment Manager if you have any questions or need further clarification.

## **Project Tendering and Subcontracting**

Recipients are reminded that prior to the award of subcontracts in the FFT Program, appropriate reference and background checks are required to ensure compliance with the Recipient Agreement. This may include, but is not limited to:

- Ensuring that the subcontractor has adequate WorkSafe BC coverage in place;
- Ensuring that the subcontractor meets the SAFE Certification requirement; and
- Ensuring that the subcontractor is adequately trained and has current (within the past three years) verifiable references as to the type, amount and quality of projects previously completed.

Any questions in this regard or requests for assistance should be directed to the FFT Administrator.