

## **Yale First Nation Final Agreement Fact Sheet: Financial Components**

*The Yale First Nation Final Agreement was negotiated by the Government of Canada, the Government of British Columbia and Yale First Nation. The Final Agreement provides Yale First Nation with certain rights and benefits regarding land and resources, and self-government over its lands and resources and its members. It provides certainty with respect to ownership and management of lands and resources and the exercise of federal, provincial and Yale First Nation governmental powers and authorities.*

### **A New Fiscal Relationship**

The Yale Final Agreement represents a fundamental change in the fiscal relationship between Canada, British Columbia and Yale First Nation. The Yale First Nation Government will have greater autonomy and be fully accountable to Yale members for financial decisions. The Yale First Nation Government will be accountable to Canada and British Columbia for the financial transfers it receives from them, so that the government that provides the funding can ensure that public funds were used for their intended purposes.

### **Capital Transfer**

The Final Agreement will provide Yale First Nation with a capital transfer of \$10.7 million on the Effective Date of the treaty, less any outstanding negotiation loans and interest accrued.

### **Programs and Services and Implementation Activities**

The proposed Fiscal Financing Agreement, which takes effect at the same time as the Final Agreement, provides annual transfers from Canada and British Columbia to Yale First Nation to support the delivery of agreed-upon programs and services to its Members, as well as funding to support activities to implement the Final Agreement.

Programs and services such as social development, education, local programs and services, physical works, and a community development officer, will be supported by \$0.7 million in on-going annual funding, including British Columbia's contribution of \$125,000 in annual, on-going funding for a Community Development Officer through the Fiscal Financing Agreement.

A combination of \$0.9 million in one-time funding and \$0.6 million in on-going annual funding will be provided to support incremental implementation and governance activities such as lands and resource management, governance and treaty management, fisheries management, culture and heritage management, and migratory birds management.

For programs and services provided by Canada or British Columbia that are not included in the Fiscal Financing Agreement, Yale First Nation Members will continue to be able to access programs and services for which they are eligible.

### **Economic Development**

The terms of the Final Agreement also provide Yale First Nation with \$2.2 million to support Yale First Nation economic development activities.

### **Shared Financing of Yale First Nation Government**

Yale First Nation will contribute to the funding of agreed upon programs and services from its own sources of revenue. The Own Source Revenue Agreement negotiated among Canada, British Columbia, and Yale First Nation sets out how Yale First Nation's contribution will change in step with its capacity to generate revenues.

### **Financial Components:**

<b>Funding Type</b>	<b>Amount *</b>
Capital Transfer	\$10.7 million
Economic Development funding	\$2.2 million
Ongoing funding for programs and services, and incremental implementation and governance activities: <ul style="list-style-type: none"> <li>• Social development</li> <li>• Education</li> <li>• Local programs and services</li> <li>• Physical works</li> <li>• Lands and resource management</li> <li>• Fisheries management</li> <li>• Culture and heritage management</li> <li>• Migratory birds management</li> <li>• Self-government</li> <li>• Community development officer</li> </ul>	\$1.3 million/year
One-time funding to support start-up and transition costs	\$0.9 million

\* All amounts are expressed in 2008 dollars to match the Yale Final Agreement and Fiscal Financing Agreement.