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This report provides an overview of British Columbia's forest product exports and markets. In 2020, forest product exports made up 29% of B.C.'s total commodity export value.

### Table 1: Product Value Share (YTD Q1 2021)

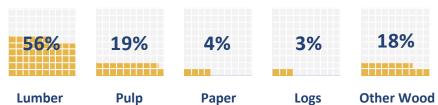


Table	2: Value by	Country, YTD	August 20	21
			Share o	of Value
	Value	Change	August	August
	(\$M)	YoY <sup>1</sup>	2020	2021
US	\$7,586	108%	52%	64%
China*	\$2,042	8%	27%	17%
Japan	\$966	79%	8%	8%
Others	\$1,258	29%	14%	11%
<b>Grand Total</b>	\$11,853	68%	100%	100%

Table 3: Value in \$ Milli	ons by Pro	duct, YTD A	August 2021
	2020	2021	Change YoY <sup>1</sup>
Softwood Lumber	\$3,060	\$6,675	118%
Pulp	\$1,911	\$2,287	20%
Paper	\$413	\$457	11%
Logs	\$178	\$352	97%
Other Wood Products	\$1,476	\$2,082	41%
<b>Grand Total</b>	\$7,039	\$11,853	68%

	Table 4: S	Share of \	√alue, YTD Æ	August 202	21**	
	Softwood Lumber	Pulp	Paper <sup>3</sup>	Logs	Other Wood <sup>2</sup>	<b>Grand Total</b>
US	79%	11%	52%	9%	85%	64%
China*	4%	65%	31%	46%	1%	17%
Japan	9%	5%	2%	37%	4%	8%
Others	8%	19%	15%	8%	10%	11%
<b>Grand Total</b>	100%	100%	100%	100%	100%	100%

Table 5: Share of Quantity, YTD August 2021**												
	Softwood Lumber	Pulp	Logs	Panel <sup>4</sup>	Pellet							
United States	78%	11%	11%	91%	0%							
China*	7%	65%	45%	5%	0%							
Japan	7%	5%	36%	2%	44%							
South Korea	1%	4%	7%	1%	10%							
Indonesia	0%	6%	0%	0%	0%							
United Kingdom	0%	0%	0%	1%	39%							
Other	6%	8%	0%	1%	8%							
<b>Grand Total</b>	100%	100%	100%	100%	100%							

- \*China includes exports to Hong Kong.
- \*\*Bars denote country share compared with other countries within each product
- 1. Colour denotes if share is up or down compared with previous year.
- 2. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
- 3. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
- 4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

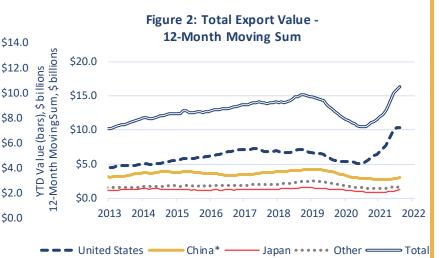
Table 6: Quantity by	Product, Y	TD August 2	021
	2020	2021	Change YoY <sup>1</sup>
Softwood Lumber (x1,000 m <sup>3</sup> )	11,506	13,161	14%
Pulp (x1,000 tonnes)	2,566	2,441	-5%
Logs (x1,000 m <sup>3</sup> )	1,593	2,838	78%

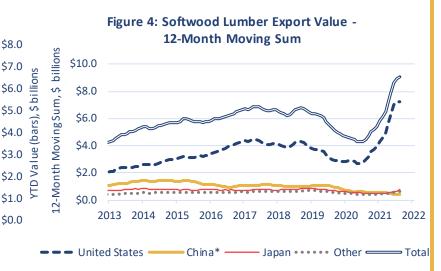
Data Source: B.C. Stats tabulation from Statistics Canada data

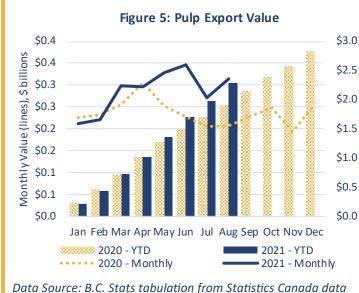
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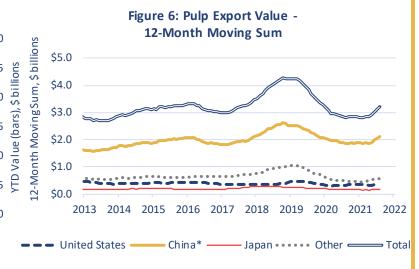
#### **Export Values by Product and Destination**

\$2.0 \$14.0 \$12.0 \$10.0 \$









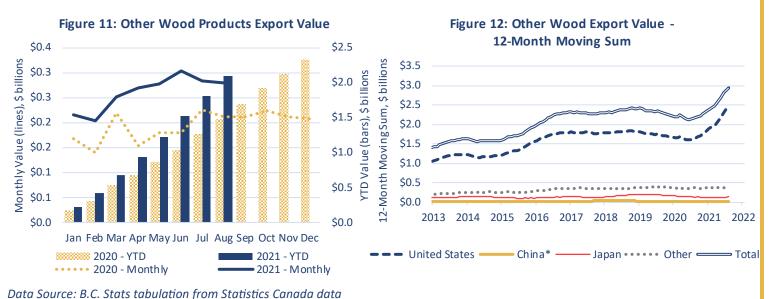
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#### **Export Values by Product and Destination**

Figure 7: Paper Export Value Figure 8: Paper Export Value -12-Month Moving Sum \$0.08 \$0.7 Moving Sum, \$ billions Monthly Value (lines), \$ billions \$1.4 \$0.07 \$0.6 \$ billions \$1.2 \$0.06 \$0.5 \$1.0 \$0.05 (bars), \$0.4 \$0.8 \$0.04 \$0.3 Value ( \$0.03 \$0.4 \$0.2 12-Month \$0.02 \$0.2 \$0.1 \$0.01 \$0.0 2013 2015 2016 2017 2018 2019 \$0.00 \$0.0 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec \*\*\*\*\* 2020 - YTD 2021 - YTD United States China\* -- Japan • • • • • Other = ••••• 2020 - Monthly 2021 - Monthly

Figure 9: Logs Export Value Figure 10: Log Export Value -12-Month Moving Sum \$60 \$400 12-Month MovingSum, \$ millions Monthly Value (lines), \$ millions \$1,000 \$350 \$50 \$300 \$800 \$40 \$250 \$600 lue (bars), \$200 \$30 \$400 \$150 \$20 YTD Val \$200 \$100 \$10 \$0 2015 2016 2017 2018 2019 2020 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec – Japan · · · · · · Other ∈ \*\*\*\*\* 2020 - YTD United States — China\* — 2021 - YTD ••••• 2020 - Monthly 2021 - Monthly



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						Table	7: Value ir	n \$ Millio	ns, August 202	1						
		1	August 20	21				<u> </u>			A	August 20	20			
	Softwood Lumber	Pulp	Paper <sup>3</sup>	Logs	Other Wood <sup>2</sup>	Country Total	Country Share	Change YoY <sup>1</sup>		Softwood Lumber	Pulp	Paper <sup>3</sup>	Logs	Other Wood <sup>2</sup>	Country Total	Country Share
US	\$366	\$33	\$34	\$5	\$243	\$682	51%	9%	US	\$399	\$31	\$25	\$2	\$167	\$624	63%
China*	\$43	\$199	\$25	\$15	\$1	\$282	21%	45%	China*	\$37	\$127	\$8	\$20	\$2	\$195	20%
Japan	\$143	\$18	\$2	\$23	\$11	\$197	15%	228%	Japan	\$31	\$22	\$0	\$0	\$7	\$60	6%
Others	\$81	\$64	\$8	\$6	\$23	\$183	14%	73%	Others	\$30	\$29	\$11	\$1	\$35	\$106	11%
<b>Grand Total</b>	\$634	\$315	\$69	\$49	\$278	\$1,344	100%	36%	<b>Grand Total</b>	\$497	\$208	\$44	\$24	\$211	\$985	100%
Product Share	47%	23%	5%	4%	21%	100%										
Change YoY	28%	51%	55%	102%	32%	36%										

						Table 8: \	Value in \$	Millions,	YTD August 20	)21						
		YTD	August 2	2021				Chanas			YTD	August 2	020			
	Softwood Lumber	Pulp	Paper <sup>3</sup>	Logs	Other Wood <sup>2</sup>		Country Share	Change YoY <sup>1</sup>		Softwood Lumber	Pulp	Paper <sup>3</sup>	Logs	Other Wood <sup>2</sup>	Country Total	Country Share
US*	\$5,303	\$243	\$239	\$32	\$1,769	\$7,586	64%	108%	US	\$2,058	\$224	\$222	\$16	\$1,122	\$3,642	52%
China*	\$246	\$1,484	\$140	\$161	\$13	\$2,042	17%	8%	China*	\$419	\$1,249	\$95	\$108	\$13	\$1,884	27%
Japan	\$614	\$120	\$10	\$132	\$90	\$966	8%	79%	Japan	\$307	\$116	\$4	\$27	\$86	\$540	8%
Others	\$512	\$440	\$68	\$28	\$210	\$1,258	11%	29%	Others	\$276	\$322	\$92	\$27	\$254	\$972	14%
<b>Grand Total</b>	\$6,675	\$2,287	\$457	\$352	\$2,082	\$11,853	100%	68%	<b>Grand Total</b>	\$3,060	\$1,911	\$413	\$178	\$1,476	\$7,039	100%
Product Share	56%	19%	4%	3%	18%	100%										
Change YoY	118%	20%	11%	97%	41%	68%										

	Table 9: Quantity in Thousands, August 2021														
	August 2021			Cha	nge Yo\	<b>/</b> 1		August 2020							
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)					
US	1,113	35	44	-15%	-9%	63%	US	1,315	38	27					
China*	145	202	127	-22%	7%	-31%	China*	186	189	184					
Japan	146	17	192	68%	-39%		Japan	87	29	0					
Others	124	64	58	103%	61%	339%	Others	61	40	13					
<b>Grand Total</b>	1,528	318	421	-7%	8%	88%	<b>Grand Total</b>	1,649	295	224					

	Table 10: Quantity in Thousands, YTD August 2021														
	YTD August 20	21		Cha	nge YoY	,1		YTD August 2020							
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)					
US	10,276	263	314	30%	-6%	115%	US	7,875	279	146					
China*	978	1,599	1,277	-54%	-7%	28%	China*	2,123	1,719	1,001					
Japan	978	118	1,028	16%	-21%	415%	Japan	840	149	200					
Others	930	462	224	39%	10%	-9%	Others	669	419	246					
<b>Grand Total</b>	13,161	2,441	2,843	14%	-5%	78%	<b>Grand Total</b>	11,506	2,566	1,593					

<sup>\*</sup>China includes exports to Hong Kong.

Data Source: B.C. Stats tabulation from Statistics Canada data

<sup>1.</sup> Colour denotes if share is up or down compared with previous year.

<sup>2.</sup> Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

 $<sup>3.\</sup> Includes\ paper\ products\ such\ as\ paper,\ cards,\ cartons,\ rolls,\ trays,\ containers\ and\ sacks\ \&\ bags,\ etc.$ 

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	Table 11: B.C. Forest Product Export Value in \$ by Market, 2011 to YTD August 2021													
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD			
US	\$3,825	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,398	\$6,464	\$7,586			
China*	\$3,252	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,797	\$2,042			
Japan	\$1,178	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$830	\$966			
Others	\$1,729	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,414	\$1,258			
<b>Grand Total</b>	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,881	\$11,505	\$11,853			

Table 12: B.C. Forest Product Export Value in \$ by Product, 2011 to YTD August 2021													
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD		
Softwood Lumber	\$3,833	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,756	\$5,434	\$6,675		
Pulp	\$3,200	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$2,287		
Paper <sup>3</sup>	\$1,079	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$457		
Other Wood Products <sup>2</sup>	\$1,284	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,225	\$2,329	\$2,082		
Logs	\$588	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$317	\$352		
<b>Grand Total</b>	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,881	\$11,505	\$11,853		

Table 13: B.C. Forest Product Export Quantity in Millions by Product, 2011 to YTD August 2021													
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD		
Softwood Lumber (m <sup>3</sup> )	22.84	24.16	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.26	13.16		
Pulp (tonnes)	4.10	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	2.44		
Logs (m <sup>3</sup> )	5.45	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.72	2.84		
Panel <sup>4</sup> (m <sup>3</sup> )	1.56	1.54	1.63	1.48	1.74	2.05	2.16	2.03	1.59	1.13	0.78		
Pellet (tonnes)	0.76	1.06	1.22	1.29	1.26	1.93	1.78	2.27	2.14	2.37	1.57		

<sup>\*</sup>China includes exports to Hong Kong.

Figure 13: Exchange Rate US\$/C\$



Source: OANDA

Additional annual data and charts can be found in the annual **Economic State of B.C.'s Forest Sector**.

Data Source: B.C. Stats tabulation from Statistics Canada data

<sup>2.</sup> Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake and shingles, etc.

<sup>3.</sup> Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.

<sup>4.</sup> Panels include OSB, plywood, particleboard, and fibreboard.

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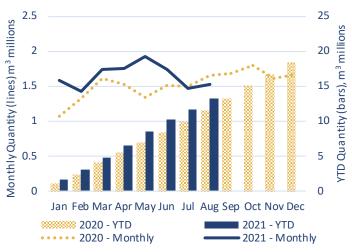
### **Export Quantities by Product and Destination**

m<sup>3</sup> millions

YTD Quantity (bars),

United States —

**Figure 14: Softwood Lumber Export Quantity** 



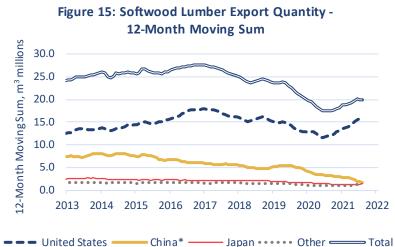


Figure 16: Pulp Export Quantity



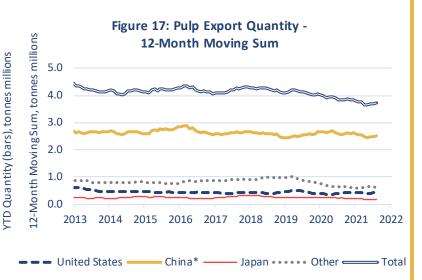


Figure 18: Logs Export Quantity

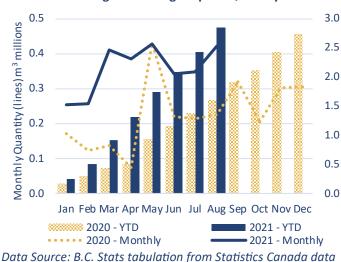


Figure 19: Log Export Quantity -12-Month Moving Sum 12-Month Moving Sum, m<sup>3</sup> millions 8.0 7.0 6.0 5.0 4.0 3.0 2.0 1.0 0.0 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

China\* —

Japan • • • • • • Other ∈