PROVINCE OF BRITISH COLUMBIA MINISTRY OF NATURAL GAS DEVELOPMENT CROWN PETROLEUM AND NATURAL GAS RIGHTS PUBLIC TENDER ACCEPTED OFFERS JUNE 18, 2014

Title Type	Parcel Number	Hectares	Purchased By	Percent	Price/Ha	Bonus Paid
DRILLING LICENCE	65131	1,386	PROGRESS ENERGY CANADA LTD.	100%	\$356.73	\$494,427.78
DRILLING LICENCE	65132	1,108	PROGRESS ENERGY CANADA LTD.	100%	\$356.73	\$395,256.84
DRILLING LICENCE	65133	521	PLUNKETT RESOURCES LTD.	100%	\$258.51	\$134,683.71
LEASE	65134	2,505	CARMEL BAY EXPLORATION LTD.	100%	\$2,250.00	\$5,636,250.50
LEASE	65135	1,948	CARMEL BAY EXPLORATION LTD.	100%	\$1,650.00	\$3,214,201.00

PROVINCE OF BRITISH COLUMBIA MINISTRY OF NATURAL GAS DEVELOPMENT CROWN PETROLEUM AND NATURAL GAS RIGHTS PUBLIC TENDER SUMMARY JUNE 18, 2014

	OFFERED		PURCHASED						
	#	HECTARES	#	HECTARES	AVERAGE PRICE	FEES	RENT	TENDER BONUS	TOTAL
Permits	0	0	0	0	0	0	0	0	0
Drilling Licences	3	3,015	3	3,015	\$339.76	\$1,500.00	\$10,552.50	\$1,024,368.33	\$1,036,420.83
Leases	2	4,453	2	4,453	\$1,987.53	\$1,000.00	\$33,397.50	\$8,850,451.50	\$8,884,849.00
TOTAL	5	7,468	5	7,468	\$1,322.28	\$2,500.00	\$43,950.00	\$9,874,819.83	\$9,921,269.83

Next Disposition: July 16, 2014