

This report provides an overview of British Columbia's forest product exports and markets. In 2021, forest product exports made up 30% of B.C.'s total commodity export value.

Table 1: Value by Product, YTD February 2022

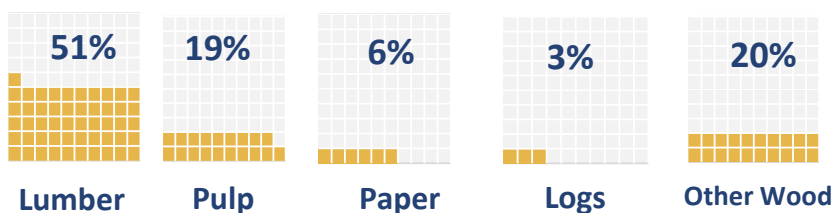


Table 2: Value by Country, YTD February 2022

| Share of Value     |                |                         |               |               |
|--------------------|----------------|-------------------------|---------------|---------------|
|                    | Value (\$M)    | Change YoY <sup>1</sup> | February 2021 | February 2022 |
| US                 | \$1,516        | -1%                     | 67%           | 63%           |
| China*             | \$407          | 4%                      | 17%           | 17%           |
| Japan              | \$187          | 28%                     | 6%            | 8%            |
| Others             | \$288          | 28%                     | 10%           | 12%           |
| <b>Grand Total</b> | <b>\$2,398</b> | <b>4%</b>               | <b>100%</b>   | <b>100%</b>   |

Table 3: Value in \$ Millions by Product, YTD February 2022

|                     | 2021           | 2022           | Change YoY <sup>1</sup> |
|---------------------|----------------|----------------|-------------------------|
| Softwood Lumber     | \$1,276        | \$1,234        | -3%                     |
| Pulp                | \$432          | \$459          | 6%                      |
| Paper               | \$97           | \$138          | 42%                     |
| Logs                | \$70           | \$78           | 11%                     |
| Other Wood Products | \$420          | \$489          | 16%                     |
| <b>Grand Total</b>  | <b>\$2,295</b> | <b>\$2,398</b> | <b>4%</b>               |

Table 4: Share of Value, YTD February 2022

|                    | Softwood Lumber | Pulp        | Paper <sup>2</sup> | Logs        | Other Wood <sup>3</sup> | Grand Total |
|--------------------|-----------------|-------------|--------------------|-------------|-------------------------|-------------|
| US                 | 78%             | 12%         | 62%                | 11%         | 82%                     | 63%         |
| China*             | 3%              | 63%         | 27%                | 50%         | 1%                      | 17%         |
| Japan              | 9%              | 6%          | 0%                 | 28%         | 6%                      | 8%          |
| Others             | 10%             | 19%         | 11%                | 11%         | 11%                     | 12%         |
| <b>Grand Total</b> | <b>100%</b>     | <b>100%</b> | <b>100%</b>        | <b>100%</b> | <b>100%</b>             | <b>100%</b> |

Table 5: Share of Quantity, YTD February 2022

|                    | Softwood Lumber | Pulp        | Logs        | Panel <sup>4</sup> | Pellet      |
|--------------------|-----------------|-------------|-------------|--------------------|-------------|
| United States      | 82%             | 11%         | 13%         | 95%                | 0%          |
| China*             | 5%              | 64%         | 46%         | 3%                 | 0%          |
| Japan              | 5%              | 6%          | 29%         | 2%                 | 40%         |
| South Korea        | 0%              | 3%          | 12%         | 0%                 | 15%         |
| Indonesia          | 0%              | 8%          | 0%          | 0%                 | 0%          |
| United Kingdom     | 0%              | 0%          | 0%          | 0%                 | 44%         |
| Other              | 7%              | 9%          | 1%          | 0%                 | 0%          |
| <b>Grand Total</b> | <b>100%</b>     | <b>100%</b> | <b>100%</b> | <b>100%</b>        | <b>100%</b> |

Table 6: Quantity by Product, YTD February 2022

|  | 2021  | 2022  | Change YoY <sup>1</sup> |
|--|-------|-------|-------------------------|
| Softwood Lumber (x1,000 m <sup>3</sup> ) | 3,011 | 2,483 | -18%                    |
| Pulp (x1,000 tonnes)                     | 553   | 512   | -7%                     |
| Logs (x1,000 m <sup>3</sup> )            | 510   | 689   | 35%                     |

Data Source: B.C. Stats tabulation from Statistics Canada data

\*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.

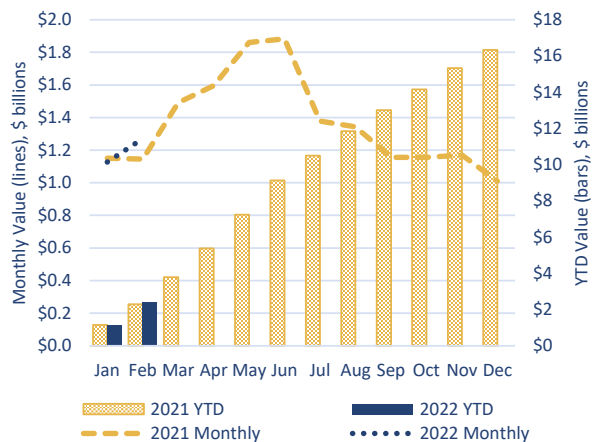
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.

3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

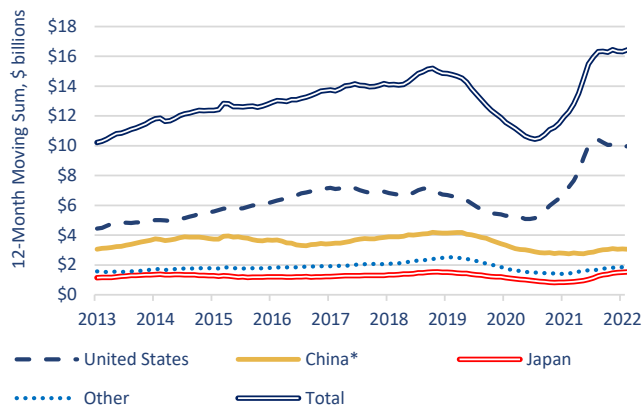
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

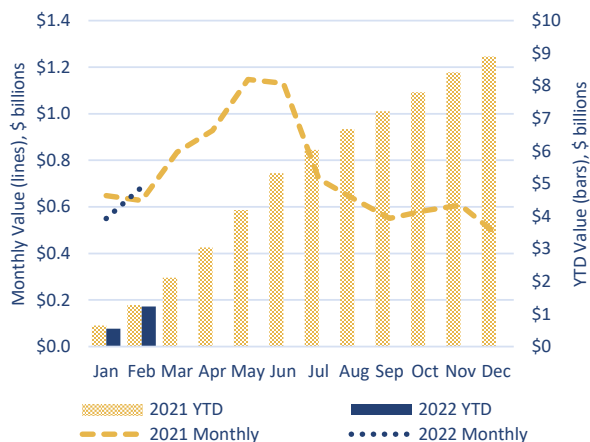
**Figure 1: Total Export Value**



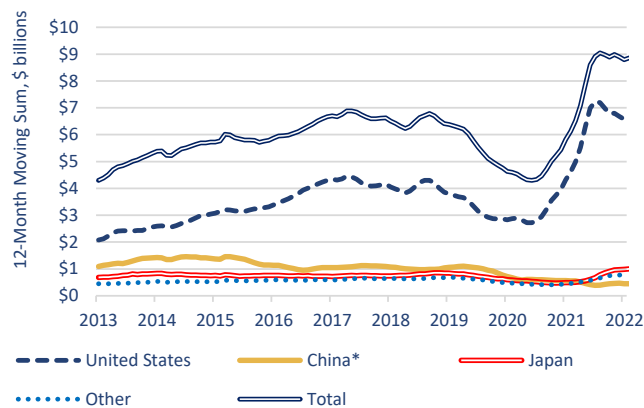
**Figure 2: Total Export Value - 12-Month Moving Sum**



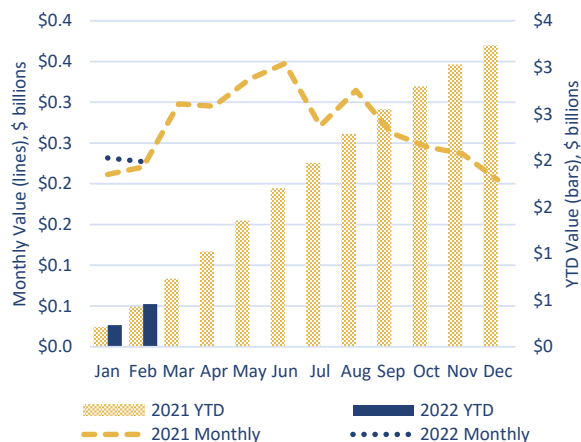
**Figure 3: Softwood Lumber Export Value**



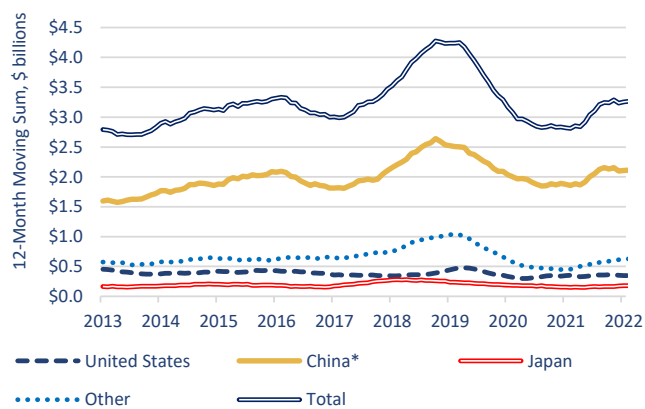
**Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum**



**Figure 5: Pulp Export Value**

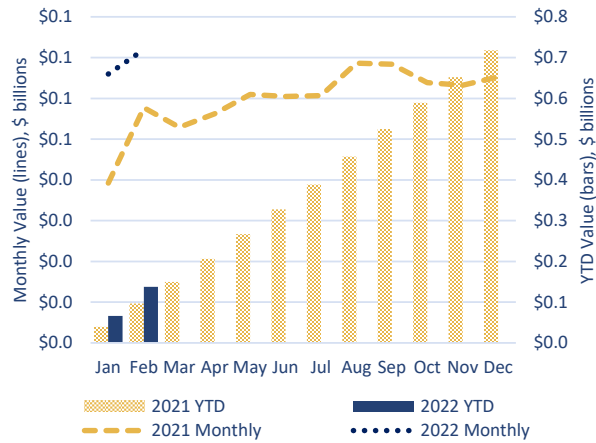


**Figure 6: Pulp Export Value - 12-Month Moving Sum**

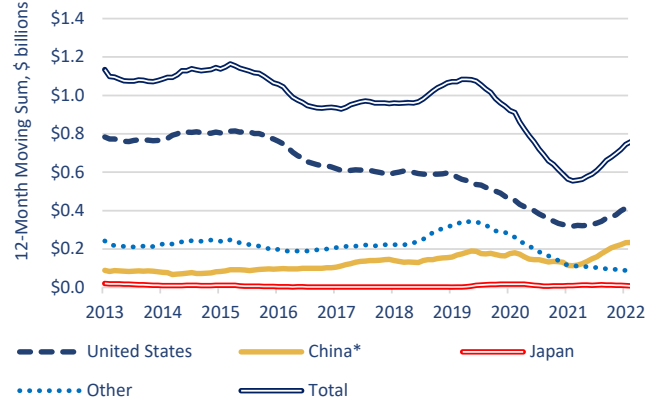


Data Source: B.C. Stats tabulation from Statistics Canada data

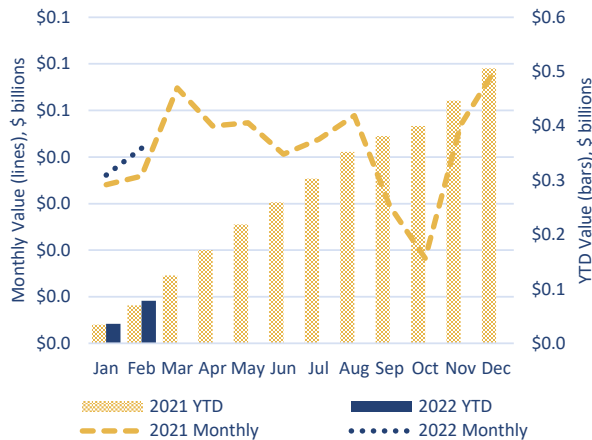
**Figure 7: Paper Export Value**



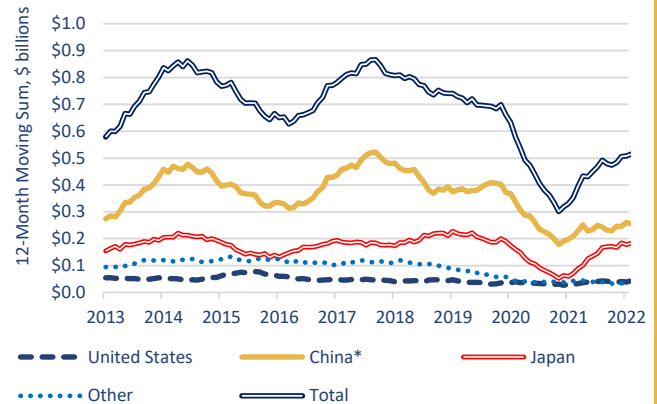
**Figure 8: Paper Export Value - 12-Month Moving Sum**



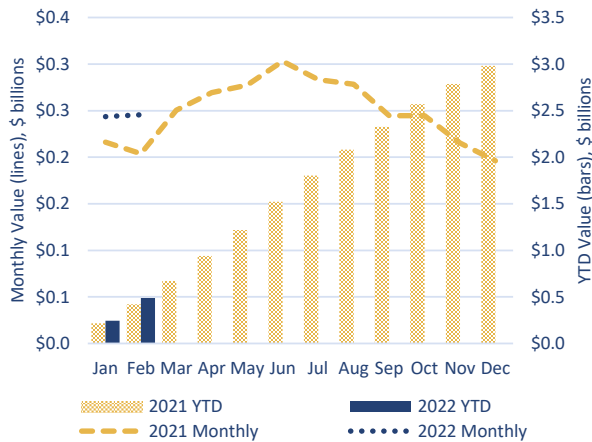
**Figure 9: Logs Export Value**



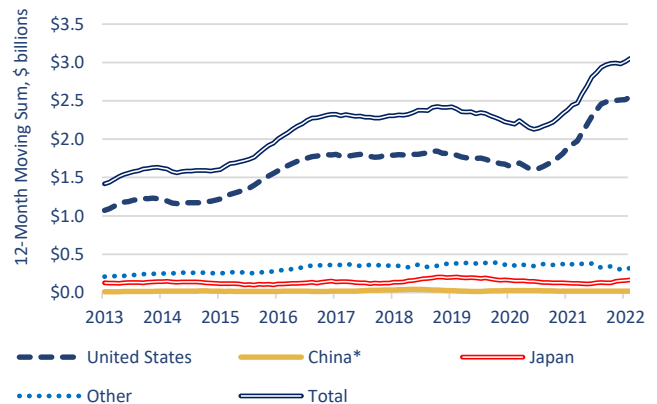
**Figure 10: Log Export Value - 12-Month Moving Sum**



**Figure 11: Other Wood Products Export Value**



**Figure 12: Other Wood Export Value - 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data

# B.C. Forest Product Exports - February 2022

Published 28-April-2022

Table 7: Value in \$ Millions, February 2022

| February 2022 |                 |       |                    |      |                         |               |               |                         | February 2021   |       |                    |      |                         |               |               |
|---------------|-----------------|-------|--------------------|------|-------------------------|---------------|---------------|-------------------------|-----------------|-------|--------------------|------|-------------------------|---------------|---------------|
|               | Softwood Lumber | Pulp  | Paper <sup>2</sup> | Logs | Other Wood <sup>3</sup> | Country Total | Country Share | Change YoY <sup>1</sup> | Softwood Lumber | Pulp  | Paper <sup>2</sup> | Logs | Other Wood <sup>3</sup> | Country Total | Country Share |
| US            | \$543           | \$28  | \$44               | \$7  | \$208                   | \$830         | 65%           | 11%                     | \$517           | \$29  | \$27               | \$2  | \$170                   | \$746         | 65%           |
| China*        | \$22            | \$145 | \$21               | \$8  | \$1                     | \$197         | 16%           | -1%                     | \$28            | \$137 | \$20               | \$14 | \$1                     | \$200         | 17%           |
| Japan         | \$56            | \$7   | \$0                | \$21 | \$16                    | \$100         | 8%            | 38%                     | \$39            | \$10  | \$1                | \$15 | \$7                     | \$72          | 6%            |
| Others        | \$64            | \$46  | \$7                | \$6  | \$21                    | \$144         | 11%           | 14%                     | \$43            | \$45  | \$9                | \$4  | \$25                    | \$127         | 11%           |
| Grand Total   | \$684           | \$227 | \$72               | \$42 | \$246                   | \$1,271       | 100%          | 11%                     | \$627           | \$221 | \$58               | \$36 | \$204                   | \$1,145       | 100%          |
| Product Share | 54%             | 18%   | 6%                 | 3%   | 19%                     | 100%          |               |                         |                 |       |                    |      |                         |               |               |
| Change YoY    | 9%              | 3%    | 25%                | 17%  | 21%                     | 11%           |               |                         |                 |       |                    |      |                         |               |               |

Table 8: Value in \$ Millions, YTD February 2022

| YTD February 2022 |                 |       |                    |      |                         |               |               | YTD February 2021       |                 |       |                    |      |                         |               |               |
|-------------------|-----------------|-------|--------------------|------|-------------------------|---------------|---------------|-------------------------|-----------------|-------|--------------------|------|-------------------------|---------------|---------------|
|                   | Softwood Lumber | Pulp  | Paper <sup>2</sup> | Logs | Other Wood <sup>3</sup> | Country Total | Country Share | Change YoY <sup>1</sup> | Softwood Lumber | Pulp  | Paper <sup>2</sup> | Logs | Other Wood <sup>3</sup> | Country Total | Country Share |
| US                | \$966           | \$54  | \$85               | \$9  | \$401                   | \$1,516       | 63%           | -1%                     | \$1,055         | \$61  | \$53               | \$6  | \$357                   | \$1,533       | 67%           |
| China*            | \$39            | \$289 | \$37               | \$39 | \$3                     | \$407         | 17%           | 4%                      | \$58            | \$274 | \$26               | \$30 | \$4                     | \$391         | 17%           |
| Japan             | \$108           | \$26  | \$0                | \$22 | \$32                    | \$187         | 8%            | 28%                     | \$81            | \$21  | \$2                | \$23 | \$18                    | \$146         | 6%            |
| Others            | \$122           | \$89  | \$15               | \$8  | \$54                    | \$288         | 12%           | 28%                     | \$81            | \$76  | \$16               | \$11 | \$41                    | \$225         | 10%           |
| Grand Total       | \$1,234         | \$459 | \$138              | \$78 | \$489                   | \$2,398       | 100%          | 4%                      | \$1,276         | \$432 | \$97               | \$70 | \$420                   | \$2,295       | 100%          |
| Product Share     | 51%             | 19%   | 6%                 | 3%   | 20%                     | 100%          |               |                         |                 |       |                    |      |                         |               |               |
| Change YoY        | -3%             | 6%    | 42%                | 11%  | 16%                     | 4%            |               |                         |                 |       |                    |      |                         |               |               |

Table 9: Quantity in Thousands, February 2022

| February 2022 |                                      |                  |                           | Change YoY <sup>1</sup> |      |      | February 2021 |                                      |                  |                           |
|---------------|--------------------------------------|------------------|---------------------------|-------------------------|------|------|---------------|--------------------------------------|------------------|---------------------------|
|               | Softwood<br>Lumber (m <sup>3</sup> ) | Pulp<br>(tonnes) | Logs<br>(m <sup>3</sup> ) | Lumber                  | Pulp | Logs |               | Softwood<br>Lumber (m <sup>3</sup> ) | Pulp<br>(tonnes) | Logs<br>(m <sup>3</sup> ) |
| US            | 1071                                 | 30               | 69                        | -3%                     | -11% | 209% | US            | 1102                                 | 34               | 22                        |
| China*        | 64                                   | 160              | 69                        | -50%                    | -8%  | -34% | China*        | 127                                  | 174              | 106                       |
| Japan         | 68                                   | 8                | 188                       | -26%                    | -24% | 94%  | Japan         | 93                                   | 11               | 97                        |
| Others        | 102                                  | 50               | 63                        | -4%                     | -6%  | 102% | Others        | 106                                  | 53               | 31                        |
| Grand Total   | 1305                                 | 248              | 389                       | -9%                     | -9%  | 52%  | Grand Total   | 1428                                 | 272              | 256                       |

Table 10: Quantity in Thousands, YTD February 2022

| February 2022 |                                      |                  |                           | Change YoY <sup>1</sup> |      |      | February 2021 |                                      |                  |                           |
|---------------|--------------------------------------|------------------|---------------------------|-------------------------|------|------|---------------|--------------------------------------|------------------|---------------------------|
|               | Softwood<br>Lumber (m <sup>3</sup> ) | Pulp<br>(tonnes) | Logs<br>(m <sup>3</sup> ) | Lumber                  | Pulp | Logs |               | Softwood<br>Lumber (m <sup>3</sup> ) | Pulp<br>(tonnes) | Logs<br>(m <sup>3</sup> ) |
| US            | 2042                                 | 59               | 87                        | -13%                    | -20% | 53%  | US            | 2347                                 | 74               | 57                        |
| China*        | 123                                  | 327              | 320                       | -56%                    | -9%  | 44%  | China*        | 277                                  | 358              | 222                       |
| Japan         | 127                                  | 29               | 197                       | -37%                    | 16%  | 36%  | Japan         | 201                                  | 25               | 145                       |
| Others        | 191                                  | 97               | 85                        | 2%                      | 1%   | -2%  | Others        | 186                                  | 96               | 87                        |
| Grand Total   | 2483                                 | 512              | 689                       | -18%                    | -7%  | 35%  | Grand Total   | 3011                                 | 553              | 510                       |

\*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD February 2022

|                    | 2012            | 2013            | 2014            | 2015            | 2016            | 2017            | 2018            | 2019            | 2020            | 2021            | 2022           |
|--------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
| US                 | \$4,344         | \$4,973         | \$5,533         | \$6,132         | \$7,141         | \$6,928         | \$6,739         | \$5,400         | \$6,464         | \$9,986         | \$1,516        |
| China*             | \$3,107         | \$3,662         | \$3,769         | \$3,673         | \$3,411         | \$3,852         | \$4,144         | \$3,426         | \$2,800         | \$3,050         | \$407          |
| Japan              | \$1,135         | \$1,343         | \$1,278         | \$1,193         | \$1,230         | \$1,307         | \$1,507         | \$1,195         | \$831           | \$1,495         | \$187          |
| Others             | \$1,574         | \$1,676         | \$1,788         | \$1,774         | \$1,919         | \$2,074         | \$2,479         | \$1,863         | \$1,415         | \$1,808         | \$288          |
| <b>Grand Total</b> | <b>\$10,159</b> | <b>\$11,654</b> | <b>\$12,367</b> | <b>\$12,772</b> | <b>\$13,701</b> | <b>\$14,162</b> | <b>\$14,869</b> | <b>\$11,883</b> | <b>\$11,509</b> | <b>\$16,339</b> | <b>\$2,398</b> |

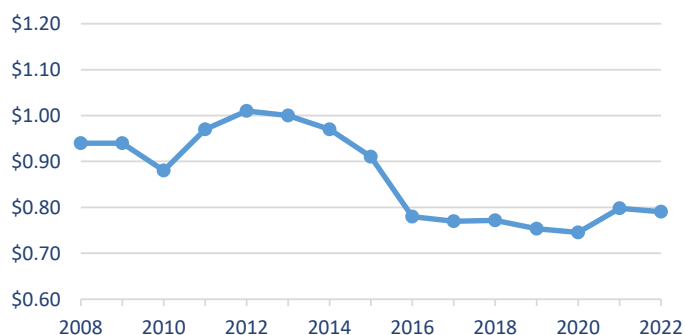
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD February 2022

|                         | 2012            | 2013            | 2014            | 2015            | 2016            | 2017            | 2018            | 2019            | 2020            | 2021            | 2022           |
|-------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
| Lumber                  | \$4,204         | \$5,311         | \$5,723         | \$5,792         | \$6,669         | \$6,624         | \$6,417         | \$4,758         | \$5,436         | \$8,897         | \$1,234        |
| Pulp                    | \$2,852         | \$2,831         | \$3,121         | \$3,301         | \$2,998         | \$3,466         | \$4,232         | \$3,294         | \$2,835         | \$3,236         | \$459          |
| Paper <sup>2</sup>      | \$1,132         | \$1,077         | \$1,144         | \$1,066         | \$937           | \$958           | \$1,066         | \$943           | \$590           | \$717           | \$138          |
| Other Wood <sup>3</sup> | \$1,394         | \$1,633         | \$1,594         | \$1,948         | \$2,325         | \$2,304         | \$2,413         | \$2,226         | \$2,330         | \$2,982         | \$489          |
| Logs                    | \$577           | \$802           | \$784           | \$665           | \$771           | \$810           | \$741           | \$662           | \$318           | \$506           | \$78           |
| <b>Grand Total</b>      | <b>\$10,159</b> | <b>\$11,654</b> | <b>\$12,367</b> | <b>\$12,772</b> | <b>\$13,701</b> | <b>\$14,162</b> | <b>\$14,869</b> | <b>\$11,883</b> | <b>\$11,509</b> | <b>\$16,339</b> | <b>\$2,398</b> |

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD February 2022

|                                      | 2012  | 2013  | 2014  | 2015  | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022 |
|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| Lumber (m <sup>3</sup> )             | 24.16 | 25.88 | 25.84 | 26.20 | 27.67 | 25.27 | 23.90 | 20.15 | 18.27 | 18.82 | 2.48 |
| Pulp (tonnes)                        | 4.45  | 4.15  | 4.14  | 4.27  | 4.07  | 4.32  | 4.08  | 4.07  | 3.85  | 3.50  | 0.51 |
| Logs (m <sup>3</sup> )               | 5.71  | 6.67  | 6.27  | 5.57  | 6.28  | 6.02  | 5.12  | 4.84  | 2.73  | 4.30  | 0.69 |
| Panel <sup>4</sup> (m <sup>3</sup> ) | 1.57  | 1.67  | 1.52  | 1.78  | 2.14  | 2.23  | 2.11  | 1.68  | 1.22  | 1.28  | 0.21 |
| Pellet (tonnes)                      | 1.17  | 1.28  | 1.29  | 1.26  | 1.93  | 1.78  | 2.27  | 2.14  | 2.37  | 2.37  | 0.41 |

Figure 13: Exchange Rate US\$/C\$



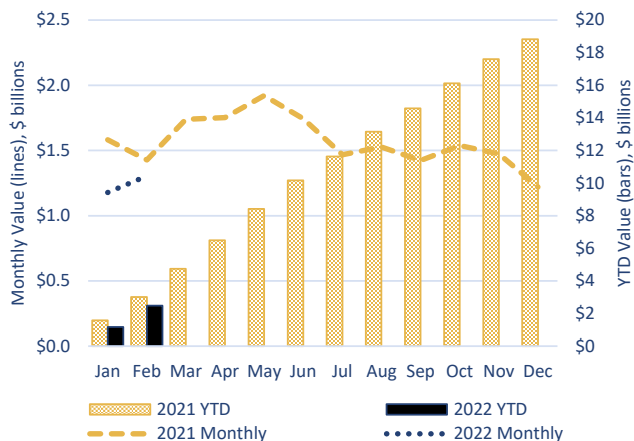
Source: Bank of Canada

\*China includes exports to Hong Kong.

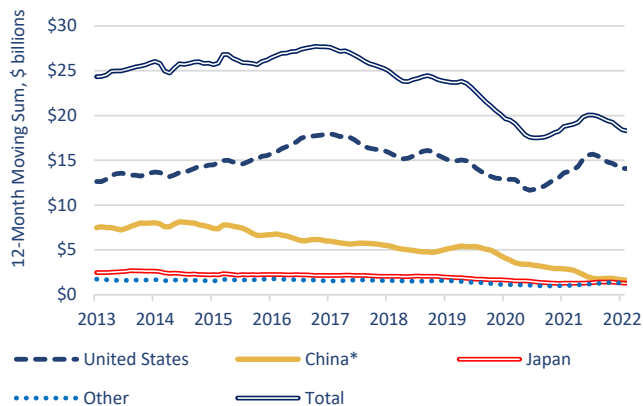
1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

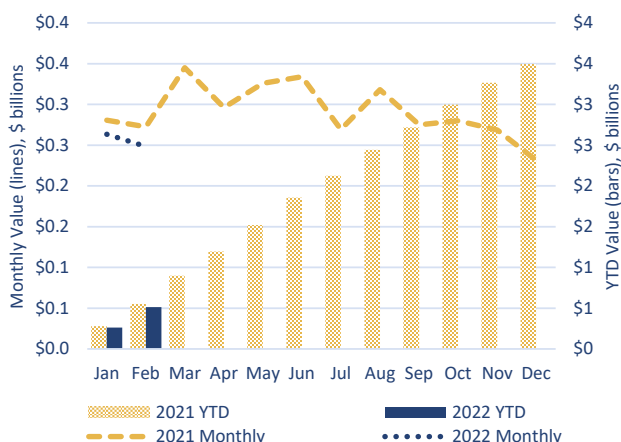
**Figure 14: Softwood Lumber Export Quantity**



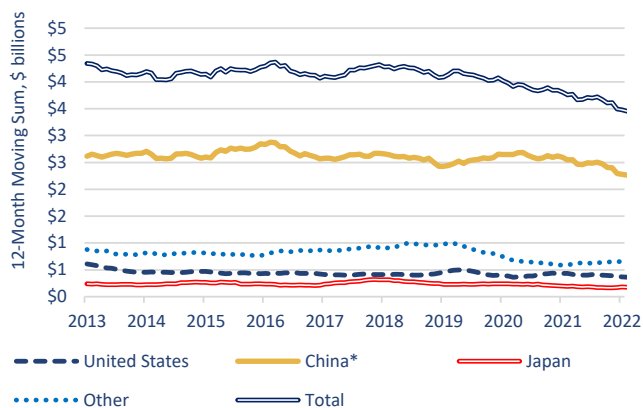
**Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum**



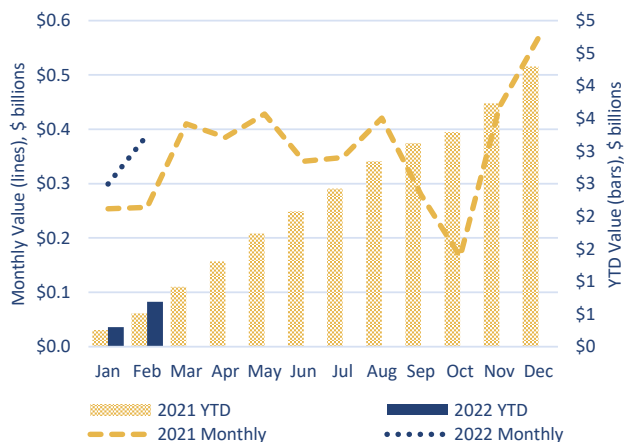
**Figure 16: Pulp Export Quantity**



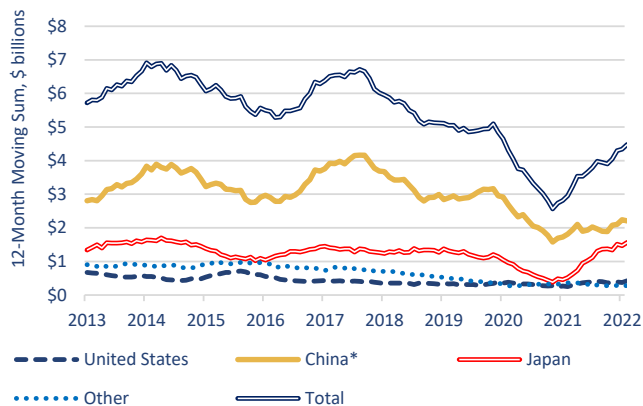
**Figure 17: Pulp Export Quantity - 12-Month Moving Sum**



**Figure 18: Logs Export Quantity**



**Figure 19: Log Export Quantity- 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data