



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

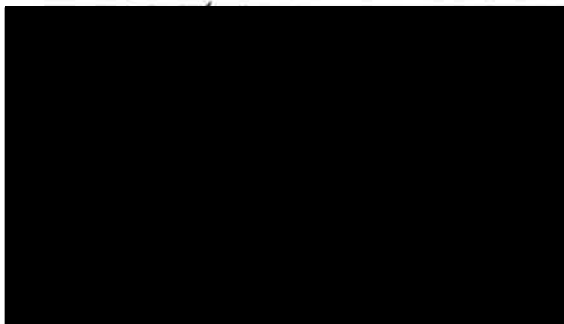
SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
82	School District No. 82 (Coast Mountains)	2021-2022
OFFICE LOCATION(S)		TELEPHONE NUMBER
3211 Kenney Street, Terrace , BC		250 635 4931
MAILING ADDRESS		
3211 Kenney Street		
CITY	PROVINCE	POSTAL CODE
Terrace	BC	V8G 3E9
NAME OF SUPERINTENDENT		TELEPHONE NUMBER
Aaron Callaghan		250 638 4407
NAME OF SECRETARY TREASURER		TELEPHONE NUMBER
Ginger Fuller		250 638 4434

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended

June 30, 2022

for School District No. 82 as required under Section 2 of the Financial Information Act.



DATE SIGNED

Dec 14 2022

DATE SIGNED

Dec 15/22

DATE SIGNED

Dec 15/22

**School District
Statement of Financial Information (SOFI)**

School District No. 82 (Coast Mountains)

Fiscal Year Ended June 30, 2022

TABLE OF CONTENTS

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
 - Statement of Severance Agreements
 - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements

Statement of Financial Information for Year Ended June 30, 2022

Financial Information Act-Submission Checklist

Due Date

- | | | |
|----|---|---------------------|
| a) | ☐ A statement of assets and liabilities (audited financial statements). | <i>September 30</i> |
| b) | ☐ An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements) | <i>September 30</i> |
| c) | ☐ A schedule of debts (audited financial statements). | <i>September 30</i> |
| d) | ☐ A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31). | <i>September 30</i> |
| e) | A schedule of remuneration and expenses, including: | <i>December 31</i> |
| | ☐ i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required. | |
| | ☐ ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member | |
| | ☐ iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required | |
| f) | ☐ An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required. | <i>December 31</i> |
| g) | ☐ Approval of Statement of Financial Information. | <i>December 31</i> |
| h) | ☐ A management report approved by the Chief Financial Officer | <i>December 31</i> |

**School District
Statement of Financial Information (SOFI)**

School District No. 82 (Coast Mountains)

Fiscal Year Ended June 30, 2022

MANAGEMENT REPORT

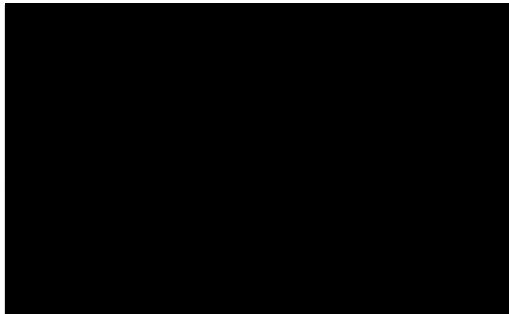
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education of School District 82 (Coast Mountains) (called the "Board") is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Carlyle Shepherd & Co., conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 82 (Coast Mountains)



Schools

Audited Financial Statements of

School District No. 82 (Coast Mountains)

And Independent Auditors' Report thereon

June 30, 2022

School District No. 82 (Coast Mountains)

June 30, 2022

Table of Contents

Management Report	1
Independent Auditors' Report	2-3
Statement of Financial Position - Statement 1	4
Statement of Operations - Statement 2	5
Statement of Changes in Net Debt - Statement 4	6
Statement of Cash Flows - Statement 5	7
Notes to the Financial Statements	8-22
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	23
Schedule of Operating Operations - Schedule 2	24
Schedule 2A - Schedule of Operating Revenue by Source	25
Schedule 2B - Schedule of Operating Expense by Object	26
Schedule 2C - Operating Expense by Function, Program and Object	27
Schedule of Special Purpose Operations - Schedule 3	29
Schedule 3A - Changes in Special Purpose Funds and Expense by Object	30
Schedule of Capital Operations - Schedule 4	32
Schedule 4A - Tangible Capital Assets	33
Schedule 4C - Deferred Capital Revenue	34
Schedule 4D - Changes in Unspent Deferred Capital Revenue	35

School District No. 82 (Coast Mountains)

MANAGEMENT REPORT

Version: 4696-3950-1967

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 82 (Coast Mountains) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

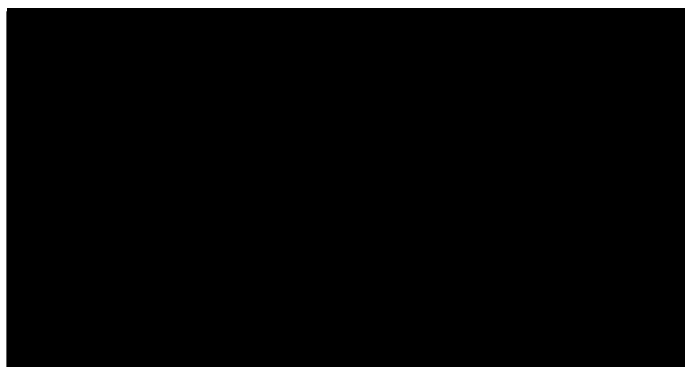
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 82 (Coast Mountains) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, Carlyle Shepherd & Company, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 82 (Coast Mountains) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 82 (Coast Mountains)



SEPTEMBER 28, 2022
Date Signed

SEPTEMBER 28, 2022
Date Signed

SEPTEMBER 28, 2022
Date Signed

INDEPENDENT AUDITOR'S REPORT

To the Board of Education – School District No. 82 (Coast Mountains) and the Minister of Education

Opinion

We have audited the financial statements of School District No. 82 (Coast Mountains) which comprise the statement of financial position as at June 30, 2022 and the statements of operations, changes in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of School District as at June 30, 2022 and the results of its operations and cash flows for the year then ended in accordance with section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the School District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

Responsibilities of Management and the Board for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

The Board is responsible for overseeing the School District's financial reporting process.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the School District taken as a whole. The current year's supplementary information included in Schedules 1 to 4D is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects, in relation to the financial statements taken as a whole.

Terrace, BC
September 28, 2022

Carlyle Shepherd: Co

School District No. 82 (Coast Mountains)

Statement 1

Statement of Financial Position

As at June 30, 2022

	2022 Actual	2021 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	10,728,329	11,352,151
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	180,762	288,435
Due from Province - Other	257,986	
Due from First Nations	1,015,940	2,222,519
Other (Note Note 3)	263,809	421,851
Total Financial Assets	12,446,826	14,284,956
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note Note 4)	5,115,672	5,361,854
Deferred Revenue (Note Note 5)	1,724,423	1,298,823
Deferred Capital Revenue (Note Note 6)	42,270,696	41,601,367
Employee Future Benefits (Note Note 7)	1,560,494	1,502,649
Other Liabilities	184,978	69,930
Total Liabilities	50,856,263	49,834,623
Net Debt	(38,409,437)	(35,549,667)
Non-Financial Assets		
Tangible Capital Assets (Note Note 8)	62,658,479	60,588,441
Prepaid Expenses	391,316	348,937
Supplies Inventory	31,948	27,681
Total Non-Financial Assets	63,081,743	60,965,059
Accumulated Surplus (Deficit)	24,672,306	25,415,392

Approved by the Board

SEPTEMBER 28, 2022

Date Signed

SEPTEMBER 28, 2022

Date Signed

SEPTEMBER 28, 2022

Date Signed

School District No. 82 (Coast Mountains)

Statement 2

Statement of Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	55,688,927	54,507,569	56,431,311
Other	75,000	89,000	125,105
Tuition	13,000	13,000	6,500
Other Revenue	5,937,681	7,215,195	5,878,593
Rentals and Leases	528,000	592,157	517,672
Investment Income	71,000	62,317	87,302
Amortization of Deferred Capital Revenue	2,057,991	2,057,259	2,008,279
Total Revenue	64,371,599	64,536,497	65,054,762
Expenses			
Instruction	48,918,185	48,680,901	49,290,086
District Administration	2,442,574	2,496,317	2,455,834
Operations and Maintenance	11,963,630	11,881,381	11,556,209
Transportation and Housing	2,605,914	2,220,984	2,229,918
Total Expense	65,930,303	65,279,583	65,532,047
Surplus (Deficit) for the year	(1,558,704)	(743,086)	(477,285)
Accumulated Surplus (Deficit) from Operations, beginning of year		25,415,392	25,892,677
Accumulated Surplus (Deficit) from Operations, end of year		24,672,306	25,415,392

School District No. 82 (Coast Mountains)

Statement 4

Statement of Changes in Net Debt
Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Surplus (Deficit) for the year	<u>(1,558,704)</u>	<u>(743,086)</u>	<u>(477,285)</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(4,653,213)	(5,287,031)	(3,459,527)
Amortization of Tangible Capital Assets	3,155,877	3,216,993	3,202,373
Total Effect of change in Tangible Capital Assets	<u>(1,497,336)</u>	<u>(2,070,038)</u>	<u>(257,154)</u>
Acquisition of Prepaid Expenses		(42,379)	(141,339)
Acquisition of Supplies Inventory		(4,267)	
Use of Supplies Inventory			56,774
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>(46,646)</u>	<u>(84,565)</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(3,056,040)</u>	<u>(2,859,770)</u>	<u>(819,004)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(2,859,770)</u>	<u>(819,004)</u>
Net Debt, beginning of year		<u>(35,549,667)</u>	<u>(34,730,663)</u>
Net Debt, end of year		<u><u>(38,409,437)</u></u>	<u><u>(35,549,667)</u></u>

School District No. 82 (Coast Mountains)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2022

	2022 Actual \$	2021 Actual \$
Operating Transactions		
Surplus (Deficit) for the year	(743,086)	(477,285)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	1,214,308	25,820
Supplies Inventories	(4,267)	56,774
Prepaid Expenses	(42,379)	(141,339)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(246,182)	1,054,538
Deferred Revenue	425,600	(409,640)
Employee Future Benefits	57,845	25,403
Other Liabilities	115,048	(17,938)
Amortization of Tangible Capital Assets	3,216,993	3,202,373
Amortization of Deferred Capital Revenue	(2,057,259)	(2,008,279)
Total Operating Transactions	1,936,621	1,310,427
Capital Transactions		
Tangible Capital Assets Purchased	(5,287,031)	(3,459,527)
Total Capital Transactions	(5,287,031)	(3,459,527)
Financing Transactions		
Capital Revenue Received	2,726,588	4,308,542
Total Financing Transactions	2,726,588	4,308,542
Net Increase (Decrease) in Cash and Cash Equivalents	(623,822)	2,159,442
Cash and Cash Equivalents, beginning of year	11,352,151	9,192,709
Cash and Cash Equivalents, end of year	10,728,329	11,352,151
Cash and Cash Equivalents, end of year, is made up of:		
Cash	10,728,329	11,352,151
Cash Equivalents	-	-
	10,728,329	11,352,151

SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on December 2, 1996 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 82 (Coast Mountains)", and operates as "School District No. 82 (Coast Mountains)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 82 (Coast Mountains) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1, 2020 and full-time beginning September 1, 2020 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, and may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(d) and 2(k).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(d) and 2(k), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

**SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2021 – increase in annual surplus by \$303,418

June 30, 2021 – increase in accumulated surplus and decrease in deferred contributions by \$39,310,597

Year-ended June 30, 2022 – increase in annual surplus by \$2,697,019

June 30, 2022 – increase in accumulated surplus and decrease in deferred contributions by \$42,007,616

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (k).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as

SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

e) **Employee Future Benefits**

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

f) **Asset Retirement Obligations**

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations

SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

g) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

h) Prepaid Expenses

Association membership renewals, software license fees, fleet insurance, computer repair supplies, and equipment are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

i) Supplies Inventory

Supplies inventory held for consumption or use include computer hardware and are recorded at the lower of historical cost and replacement cost.

**SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

j) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 10 – Interfund Transfers and Note 17 – Internally Restricted Surplus). Funds and reserves are disclosed on Schedules 2, 3 and 4.

k) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2(a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed. Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

l) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

m) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, bank overdraft, accounts payable and accrued liabilities, long term debt and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

n) **Measurement Uncertainty**

Preparation of financial statements in accordance with the basis of accounting described in note 2 (a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

o) **Future Changes in Accounting Policies**

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2022. A liability will be recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

**SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

A modified retroactive application has been recommended by Government. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	2022	2021
Due from Federal Government	\$118,839	\$120,243
Other	147,391	304,029
Allowance for Doubtful Accounts	(2,421)	(2,421)
	<u>\$ 263,809</u>	<u>\$ 421,851</u>

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER

	2022	2021
Trade payables	\$ 1,162,730	\$ 871,359
Due to Provincial/Federal Government	453,017	1,187,378
Salaries and benefits payable	3,089,812	2,830,471
Accrued vacation pay	408,947	471,308
Other	1,166	1,068
	<u>\$ 5,115,672</u>	<u>\$5,361,584</u>

SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 5 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

NOTE 6 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedules 4C and 4D.

NOTE 7 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2022	2021
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	\$ 1,325,474	\$ 1,350,923
Service Cost	101,965	102,426
Interest Cost	34,036	31,179
Benefit Payments	-68,347	-105,680
Increase (Decrease) in obligation due to Plan Amendment	0	0
Actuarial (Gain) Loss	-171,557	-53,374
Accrued Benefit Obligation – March 31	<u>\$ 1,224,571</u>	<u>\$ 1,325,474</u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation – March 31	\$ 1,221,571	\$ 1,325,474
Market Value of Plan Assets – March 31	0	0
Funded Status – Surplus (Deficit)	-1,221,571	-1,325,474
Employer Contributions After Measurement Date	1,469	941
Benefits Expense After Measurement Date	-34,069	-34,000
Unamortized Net Actuarial (Gain) Loss	-306,323	-144,117
Accrued Benefit Asset (Liability) – June 30	<u>\$-1,560,494</u>	<u>\$-1,502,650</u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability – July 1	\$ 1,502,650	\$ 1,477,247
Net expense for Fiscal Year	126,719	131,859
Employer Contributions	-68,873	-106,456
Accrued Benefit Liability – June 30	<u>\$ 1,560,494</u>	<u>\$ 1,502,650</u>

SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 7 EMPLOYEE FUTURE BENEFITS (Continued)

Components of Net Benefit Expense

Service Cost	\$ 100,535	\$ 102,311
Interest Cost	35,535	31,893
Immediate Recognition of Plan Amendment	0	0
Amortization of Net Actuarial (Gain)/Loss	-9,351	-2,345
Net Benefit Expense (Income)	<u>\$ 126,719</u>	<u>\$ 131,859</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

Discount Rate – April 1	2.50%	2.25%
Discount Rate – March 31	3.25%	2.50%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	10.1	9.0

NOTE 8 TANGIBLE CAPITAL ASSETS

Net Book Value:

	Net Book Value 2022	Net Book Value 2021 (restated)
Sites	\$ 6,560,756	\$ 6,560,756
Buildings	53,400,931	51,109,919
Furniture & Equipment	1,468,253	1,406,168
Vehicles	918,742	1,024,835
Computer Software	100,118	29,334
Computer Hardware	209,679	403,429
Total	<u>\$62,658,479</u>	<u>\$60,588,441</u>

June 30, 2022

	Opening Cost	Additions	Disposals	Total 2022
Sites	\$ 6,560,756	\$ 0	\$ 0	\$ 6,560,756
Buildings	135,079,342	4,837,698	0	139,917,040
Furniture & Equipment	2,664,285	277,893	210,314	2,731,864
Vehicles	1,659,909	63,049	0	1,722,958
Computer Software	40,768	81,615	0	122,383
Computer Hardware	1,351,595	26,776	579,539	798,832
Total	<u>\$147,356,655</u>	<u>\$5,287,031</u>	<u>\$789,853</u>	<u>\$151,853,833</u>

SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 8 TANGIBLE CAPITAL ASSETS (Continued)

	Opening Accumulated Amortization	Additions	Disposals	Total 2022
Sites	\$ 0	\$ 0	\$ 0	\$ 0
Buildings	83,969,423	546,686	0	86,516,109
Furniture & Equipment	1,204,118	269,807	210,314	1,263,611
Vehicles	635,073	169,143	0	804,216
Computer Software	11,434	10,831	0	22,265
Computer Hardware	948,166	220,526	579,539	589,153
Total	\$86,768,214	\$3,216,993	\$789,853	\$89,195,354

June 30, 2021

	Opening Cost	Additions	Disposals	Total 2021
Sites	\$ 6,560,756	\$ 0	\$ 0	\$ 6,560,756
Buildings	132,523,279	2,556,063	0	135,079,342
Furniture & Equipment	2,384,096	498,989	218,799	2,664,286
Vehicles	1,377,195	377,595	94,882	1,659,908
Computer Software	13,888	26,880	0	40,768
Computer Hardware	1,776,802	0	425,207	1,351,595
Total	\$144,636,016	\$3,469,527	\$738,888	\$147,356,655

	Opening Accumulated Amortization (restated)	Additions	Disposals	Total 2021 (restated)
Sites	\$ 0	\$ 0	\$ 0	\$ 0
Buildings	81,489,629	2,479,794	0	83,969,423
Furniture & Equipment	1,170,498	252,419	218,799	1,204,118
Vehicles	578,100	151,855	94,882	635,073
Computer Software	5,968	5,466	0	11,434
Computer Hardware	1,060,534	312,839	425,207	948,166
Total	\$84,304,729	\$3,202,373	\$738,888	\$86,768,214

NOTE 9 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2021, the Teachers' Pension Plan has about 50,000 active members and approximately 40,000 retired members. As of December 31, 2021, the Municipal Pension Plan has about 227,000 active members, including approximately 29,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans

**SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

NOTE 9 EMPLOYEE PENSION PLANS *(Continued)*

and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The school district paid \$4,188,300 for employer contributions to the plans for the year ended June 30, 2022 (2021: \$4,251,702).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 10 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2022, were as follows:

- A transfer in amount of \$194,338 was made from the Operating Fund to the Capital Fund for the purchase of capital assets.
- A transfer in the amount of \$37,232 was made from the Operating Fund to the Local Capital Fund for the purchase of capital assets.
- A transfer in the amount of \$191,110 was made from the Special Purpose Fund to the Capital Fund for the purchase of capital assets.

NOTE 11 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 12 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

Contractual Obligations	2023	2024	2025	2026	2027
Transportation Services	\$2,391,957	\$2,452,208	\$2,482,333	\$2,542,584	\$2,620,910
	\$2,391,957	\$2,452,208	\$2,482,333	\$2,542,584	\$2,620,910

NOTE 13 CONTINGENT LIABILITIES

Legal Liabilities may exist for the removal of asbestos in schools that will under go major renovations or demolition. Fair market value of the liability for asbestos is recognized in the period in which it is incurred. As of June 30, 2022 the amount and timing of such liabilities are not reasonably determined.

The School District has been named as the co-defendant in a civil claim in which damages have been sought. These matters may give rise to future liabilities. The outcome of these actions is not determinable as at June 30, 2022, and accordingly, no provision has been made in these financial statements for any liability that may result. Any losses arising from these actions will be recorded in the year in which the related litigation is settled.

NOTE 14 EXPENSE BY OBJECT

	2022	2021
Salaries and benefits	\$53,557,814	\$52,582,182
Services and supplies	8,504,776	9,747,492
Amortization	3,216,993	3,202,373
	\$ 65,279,583	\$ 65,532,047

NOTE 15 INTERNALLY RESTRICTED SURPLUS – OPERATING FUND

Internally Restricted (appropriated) by Board for:

Unspent Aboriginal Targeted Funds	\$ 508,338
School Supplies Balance	194,948
Principals/Vice Principals	41,859
District of Kitimat	65,117
Department Encumber	63,121
Unspent Equity in Action Plan	77,882
Unspent Integrated Child and Youth Team	263,735
Subtotal Internally Restricted	1,215,000

Unrestricted Operating Surplus (Deficit) - Contingency	0
Total Available for Future Operations	\$ 1,215,000

**SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

NOTE 16 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 23, 2022.

NOTE 17 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 18 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held, and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments.

**SCHOOL DISTRICT 82
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

NOTE 18 RISK MANAGEMENT *(Continued)*

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2021 related to credit, market or liquidity risks.

NOTE 19 PRIOR PERIOD ADJUSTMENT

On May 28, 2021, the Office of the Comptroller General directed all school districts to apply the half-year rule method of amortization beginning in the fiscal year an asset is placed into service. This directive applies to both past and future purchases. Prior to this directive, the district did not recognize amortization in the first partial service year. The School District has made a retroactive adjustment to recognize amortization of all assets and deferred capital contributions beginning in the first service year. The impact of the prior period adjustment on the June 30, 2021 comparative amounts is as follows:

	Increase/ (Decrease)
Tangible Capital Assets	\$(1,604,928)
Deferred Capital Revenue	(1,008,515)
Accumulated Surplus (Deficit)	(596,413)
Amortization of Deferred Capital Revenue	8,764
Operations & Maintenance Expense – Asset amortization	7,497
Accumulated Surplus – beginning of the year July 1, 2020	(597,680)

School District No. 82 (Coast Mountains)
Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

Schedule 1

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2022 Actual \$	2021 Actual \$
Accumulated Surplus (Deficit), beginning of year	1,242,371		24,173,021	25,415,392	26,490,357
Prior Period Adjustments					(597,680)
Accumulated Surplus (Deficit), beginning of year, as restated	1,242,371	-	24,173,021	25,415,392	25,892,677
Changes for the year					
Surplus (Deficit) for the year	204,199	191,110	(1,138,395)	(743,086)	(477,285)
Interfund Transfers					
Tangible Capital Assets Purchased	(194,338)	(191,110)	385,448	-	
Local Capital	(37,232)		37,232	-	
Net Changes for the year	(27,371)	-	(715,715)	(743,086)	(477,285)
Accumulated Surplus (Deficit), end of year - Statement 2	1,215,000	-	23,457,306	24,672,306	25,415,392

School District No. 82 (Coast Mountains)

Schedule 2

Schedule of Operating Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	48,432,307	47,461,398	47,937,834
Other	75,000	89,000	72,150
Tuition	13,000	13,000	6,500
Other Revenue	4,742,681	5,567,639	4,956,615
Rentals and Leases	528,000	592,157	517,672
Investment Income	50,000	38,819	55,677
Total Revenue	53,840,988	53,762,013	53,546,448
Expenses			
Instruction	41,279,380	40,600,880	40,750,255
District Administration	2,429,597	2,448,823	2,395,031
Operations and Maintenance	8,504,991	8,360,467	8,041,156
Transportation and Housing	2,277,838	2,147,644	2,013,977
Total Expense	54,491,806	53,557,814	53,200,419
Operating Surplus (Deficit) for the year	(650,818)	204,199	346,029
Budgeted Appropriation (Retirement) of Surplus (Deficit)	650,818		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(194,338)	(737,290)
Local Capital		(37,232)	(39,695)
Total Net Transfers	-	(231,570)	(776,985)
Total Operating Surplus (Deficit), for the year	-	(27,371)	(430,956)
Operating Surplus (Deficit), beginning of year		1,242,371	1,673,327
Operating Surplus (Deficit), end of year		1,215,000	1,242,371
Operating Surplus (Deficit), end of year			
Internally Restricted		1,215,000	992,410
Unrestricted			249,961
Total Operating Surplus (Deficit), end of year		1,215,000	1,242,371

School District No. 82 (Coast Mountains)

Schedule 2A

Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	50,798,527	50,728,169	49,501,287
ISC/LEA Recovery	(4,508,181)	(5,409,989)	(4,733,473)
Other Ministry of Education and Child Care Grants			
Pay Equity	1,160,795	1,160,795	1,160,795
Funding for Graduated Adults	314	1,571	6,635
Student Transportation Fund	557,786	557,786	557,786
Support Staff Benefits Grant	57,256	57,256	56,282
Teachers' Labour Settlement Funding			1,265,447
Early Career Mentorship Funding			100,000
FSA Scorer Grant	8,187	8,187	8,187
Early Learning Framework Implementation	2,108	2,108	2,108
NGN Network Services	12,780	12,780	12,780
K-12 ICY Clinical Counsellor	263,735	263,735	
Equity Scan Grant	79,000	79,000	
Total Provincial Grants - Ministry of Education and Child Care	48,432,307	47,461,398	47,937,834
Provincial Grants - Other	75,000	89,000	72,150
Tuition			
International and Out of Province Students	13,000	13,000	6,500
Total Tuition	13,000	13,000	6,500
Other Revenues			
Funding from First Nations	4,508,181	5,409,989	4,733,473
Miscellaneous			
Grant in Aid - District of Kitimat	88,500	45,839	59,167
Concert Series ArtStart	30,000	14,900	28,566
City of Terrace - REM Lee Theatre Grant	12,000	12,000	12,000
Theatre User Grant	-	4,918	88
Miscellaneous	50,000	79,993	123,321
Shared Service Agreements	54,000		
Total Other Revenue	4,742,681	5,567,639	4,956,615
Rentals and Leases	528,000	592,157	517,672
Investment Income	50,000	38,819	55,677
Total Operating Revenue	53,840,988	53,762,013	53,546,448

School District No. 82 (Coast Mountains)

Schedule 2B

Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Salaries			
Teachers	20,839,702	20,456,886	21,302,993
Principals and Vice Principals	3,585,970	3,555,377	3,173,851
Educational Assistants	3,850,516	2,937,746	3,694,898
Support Staff	5,278,312	6,315,224	5,045,954
Other Professionals	2,122,905	2,079,408	2,105,818
Substitutes	1,415,052	1,604,513	1,377,742
Total Salaries	37,092,457	36,949,154	36,701,256
Employee Benefits	8,096,985	8,465,007	8,590,909
Total Salaries and Benefits	45,189,442	45,414,161	45,292,165
Services and Supplies			
Services	1,806,155	1,534,059	1,625,262
Student Transportation	2,234,464	2,054,323	1,993,351
Professional Development and Travel	654,787	615,718	440,318
Rentals and Leases	2,500	3,447	35,045
Dues and Fees	98,950	94,214	92,278
Insurance	132,960	136,291	127,613
Supplies	2,777,548	1,986,490	2,157,400
Utilities	1,595,000	1,719,111	1,436,987
Total Services and Supplies	9,302,364	8,143,653	7,908,254
Total Operating Expense	54,491,806	53,557,814	53,200,419

School District No. 82 (Coast Mountains)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,402,594	85,091	236	381,284		966,127	16,835,332
1.03 Career Programs	205,349						205,349
1.07 Library Services	718,037	12,795		183,386		25,653	939,871
1.08 Counseling	1,011,134	213,795					1,224,929
1.10 Special Education	2,564,017	131,073	2,937,510	50,984	285,465	314,608	6,283,657
1.31 Indigenous Education	555,755	42,787		1,018,722	97,852	42,207	1,757,323
1.41 School Administration		3,069,836		961,890		47,499	4,079,225
Total Function 1	20,456,886	3,555,377	2,937,746	2,596,266	383,317	1,396,094	31,325,686
4 District Administration							
4.11 Educational Administration					448,636		448,636
4.40 School District Governance					102,698		102,698
4.41 Business Administration				298,601	606,401	1,285	906,287
Total Function 4	-	-	-	298,601	1,157,735	1,285	1,457,621
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				40,301	423,535		463,836
5.50 Maintenance Operations				3,272,742	101,470		3,374,212
5.52 Maintenance of Grounds				72,285		205,131	277,416
5.56 Utilities							-
Total Function 5	-	-	-	3,385,328	525,005	205,131	4,115,464
7 Transportation and Housing							
7.41 Transportation and Housing Administration				10,076	13,351		23,427
7.70 Student Transportation				24,953		2,003	26,956
Total Function 7	-	-	-	35,029	13,351	2,003	50,383
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	20,456,886	3,555,377	2,937,746	6,315,224	2,079,408	1,604,513	36,949,154

School District No. 82 (Coast Mountains)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Actual	2022 Budget	2021 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	16,835,332	4,013,662	20,848,994	1,080,812	21,929,806	21,804,911	22,035,439
1.03 Career Programs	205,349	41,938	247,287	83,143	330,430	413,435	377,633
1.07 Library Services	939,871	226,922	1,166,793	44,622	1,211,415	1,249,252	1,108,531
1.08 Counselling	1,224,929	281,151	1,506,080		1,506,080	1,717,383	1,630,902
1.10 Special Education	6,283,657	1,412,242	7,695,899	387,085	8,082,984	7,870,524	7,894,704
1.31 Indigenous Education	1,757,323	397,915	2,155,238	305,229	2,460,467	2,968,805	2,766,004
1.41 School Administration	4,079,225	867,994	4,947,219	132,479	5,079,698	5,255,070	4,937,042
Total Function 1	31,325,686	7,241,824	38,567,510	2,033,370	40,600,880	41,279,380	40,750,255
4 District Administration							
4.11 Educational Administration	448,636	83,780	532,416	209,364	741,780	766,645	653,987
4.40 School District Governance	102,698	4,373	107,071	69,708	176,779	172,934	193,376
4.41 Business Administration	906,287	208,546	1,114,833	415,431	1,530,264	1,490,018	1,547,668
Total Function 4	1,457,621	296,699	1,754,320	694,503	2,448,823	2,429,597	2,395,031
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	463,836	92,298	556,134	222,512	778,646	726,811	657,807
5.50 Maintenance Operations	3,374,212	808,599	4,182,811	939,147	5,121,958	5,525,737	5,477,126
5.52 Maintenance of Grounds	277,416	15,907	293,323	304,487	597,810	474,443	350,119
5.56 Utilities	-	-	-	1,862,053	1,862,053	1,778,000	1,556,104
Total Function 5	4,115,464	916,804	5,032,268	3,328,199	8,360,467	8,504,991	8,041,156
7 Transportation and Housing							
7.41 Transportation and Housing Administration	23,427	5,238	28,665		28,665	27,885	25,497
7.70 Student Transportation	26,956	4,442	31,398	2,087,581	2,118,979	2,249,953	1,988,480
Total Function 7	50,383	9,680	60,063	2,087,581	2,147,644	2,277,838	2,013,977
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	36,949,154	8,465,007	45,414,161	8,143,653	53,557,814	54,491,806	53,200,419

School District No. 82 (Coast Mountains)

Schedule 3

Schedule of Special Purpose Operations
Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	7,256,620	7,046,171	8,493,477
Other			52,955
Other Revenue	1,195,000	1,647,556	921,978
Investment Income	1,000	2,159	4,415
Total Revenue	8,452,620	8,695,886	9,472,825
Expenses			
Instruction	7,638,805	8,080,021	8,539,831
District Administration	12,977	47,494	60,803
Operations and Maintenance	302,762	303,921	312,680
Transportation and Housing	328,076	73,340	215,941
Total Expense	8,282,620	8,504,776	9,129,255
Special Purpose Surplus (Deficit) for the year	170,000	191,110	343,570
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(170,000)	(191,110)	(343,570)
Total Net Transfers	(170,000)	(191,110)	(343,570)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-

School District No. 82 (Coast Mountains)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2022

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	School General Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		9,841	1,065,887			37,690			
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	301,762	175,417		128,000	26,950	110,032	623,672	307,493	4,742,855
Provincial Grants - Other									
Other			1,573,225						
Investment Income	2,159								
	303,921	175,417	1,573,225	128,000	26,950	110,032	623,672	307,493	4,742,855
Less: Allocated to Revenue	303,921	185,258	1,463,641	128,000	26,950	135,773	623,672	307,493	4,742,855
Recovered									
Deferred Revenue, end of year	-	-	1,175,471	-	-	11,949	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	301,762	185,258		128,000	26,950	135,773	623,672	307,493	4,742,855
Other Revenue			1,463,641						
Investment Income	2,159								
	303,921	185,258	1,463,641	128,000	26,950	135,773	623,672	307,493	4,742,855
Expenses									
Salaries									
Teachers									3,911,197
Principals and Vice Principals						19,242			
Educational Assistants		150,901		88,444		15,384	414,129		
Support Staff	187,837							15,121	
Other Professionals					14,006			16,033	
Substitutes							13,658	221,900	
	187,837	150,901	-	88,444	14,006	34,626	427,787	253,054	3,911,197
Employee Benefits	45,112	34,357		28,863	3,039	4,981	102,569	54,439	831,658
Services and Supplies	70,972		1,463,641	10,693	9,905	96,166	75,585		
	303,921	185,258	1,463,641	128,000	26,950	135,773	605,941	307,493	4,742,855
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	17,731	-	-
Interfund Transfers									
Tangible Capital Assets Purchased							(17,731)		
	-	-	-	-	-	-	(17,731)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 82 (Coast Mountains)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2022

Schedule 3A

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	District of Kitimat	Principals & Vice Principals Joint Trust	TOTAL
Deferred Revenue, beginning of year	\$ 5,354	\$ 116,145	\$	\$	\$	\$	\$ 26,788	\$ 37,118	\$ 1,298,823
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	217,668	211,931	129,932	6,750	121,915	169,329			7,273,706
Provincial Grants - Other							220,201	57,549	1,850,975
Investment Income									2,159
	217,668	211,931	129,932	6,750	121,915	169,329	220,201	57,549	9,126,840
Less: Allocated to Revenue	217,668	73,340	65,480	6,750	121,915	109,255	173,379	10,536	8,695,886
Recovered	5,354								5,354
Deferred Revenue, end of year	-	254,736	64,452	-	-	60,074	73,610	84,131	1,724,423
Revenues									
Provincial Grants - Ministry of Education and Child Care	217,668	73,340	65,480	6,750	121,915	109,255			7,046,171
Other Revenue							173,379	10,536	1,647,556
Investment Income									2,159
	217,668	73,340	65,480	6,750	121,915	109,255	173,379	10,536	8,695,886
Expenses									
Salaries									
Teachers									3,911,197
Principals and Vice Principals									19,242
Educational Assistants	6,029								674,887
Support Staff		9,956			30,735				243,649
Other Professionals									30,039
Substitutes	32,944								268,502
	38,973	9,956	-	-	30,735	-	-	-	5,147,516
Employee Benefits	6,766	963			7,660				1,120,407
Services and Supplies	171,929	62,421	65,480	6,750	83,520	109,255		10,536	2,236,853
	217,668	73,340	65,480	6,750	121,915	109,255	-	10,536	8,504,776
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	173,379	-	191,110
Interfund Transfers									
Tangible Capital Assets Purchased							(173,379)		(191,110)
	-	-	-	-	-	-	(173,379)	-	(191,110)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 82 (Coast Mountains)

Schedule 4

Schedule of Capital Operations

Year Ended June 30, 2022

	2022	2022 Actual			2021
	Budget	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Actual
	\$	\$	\$	\$	\$
Revenues					
Investment Income	20,000		21,339	21,339	27,210
Amortization of Deferred Capital Revenue	2,057,991	2,057,259		2,057,259	2,008,279
Total Revenue	<u>2,077,991</u>	<u>2,057,259</u>	<u>21,339</u>	<u>2,078,598</u>	<u>2,035,489</u>
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	3,155,877	3,216,993		3,216,993	3,202,373
Total Expense	<u>3,155,877</u>	<u>3,216,993</u>	<u>-</u>	<u>3,216,993</u>	<u>3,202,373</u>
Capital Surplus (Deficit) for the year	<u>(1,077,886)</u>	<u>(1,159,734)</u>	<u>21,339</u>	<u>(1,138,395)</u>	<u>(1,166,884)</u>
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	170,000	385,448		385,448	1,080,860
Local Capital			37,232	37,232	39,695
Total Net Transfers	<u>170,000</u>	<u>385,448</u>	<u>37,232</u>	<u>422,680</u>	<u>1,120,555</u>
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		147,305	(147,305)	-	
Total Other Adjustments to Fund Balances		<u>147,305</u>	<u>(147,305)</u>	<u>-</u>	
Total Capital Surplus (Deficit) for the year	<u>(907,886)</u>	<u>(626,981)</u>	<u>(88,734)</u>	<u>(715,715)</u>	<u>(46,329)</u>
Capital Surplus (Deficit), beginning of year		21,277,844	2,895,177	24,173,021	24,817,030
Prior Period Adjustments					(597,680)
half-year rule amortization adjustment					
Capital Surplus (Deficit), beginning of year, as restated		<u>21,277,844</u>	<u>2,895,177</u>	<u>24,173,021</u>	<u>24,219,350</u>
Capital Surplus (Deficit), end of year		<u>20,650,863</u>	<u>2,806,443</u>	<u>23,457,306</u>	<u>24,173,021</u>

School District No. 82 (Coast Mountains)

Tangible Capital Assets
Year Ended June 30, 2022

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	6,560,756	135,079,342	2,664,286	1,659,908	40,768	1,351,595	147,356,655
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,606,792					2,606,792
Deferred Capital Revenue - Other		2,147,486					2,147,486
Operating Fund			104,514	63,049		26,775	194,338
Special Purpose Funds		17,731	173,379				191,110
Local Capital		65,689			81,616		147,305
	-	4,837,698	277,893	63,049	81,616	26,775	5,287,031
Decrease:							
Deemed Disposals			210,314			579,539	789,853
	-	-	210,314	-	-	579,539	789,853
Cost, end of year	6,560,756	139,917,040	2,731,865	1,722,957	122,384	798,831	151,853,833
Work in Progress, end of year							-
Cost and Work in Progress, end of year	6,560,756	139,917,040	2,731,865	1,722,957	122,384	798,831	151,853,833
Accumulated Amortization, beginning of year		82,719,934	1,070,903	552,079	7,356	813,014	85,163,286
Prior Period Adjustments							
half-year rule amortization adjustment		1,249,489	133,215	82,994	4,078	135,152	1,604,928
Accumulated Amortization, beginning of year, as restated		83,969,423	1,204,118	635,073	11,434	948,166	86,768,214
Changes for the Year							
Increase: Amortization for the Year		2,546,686	269,807	169,143	16,315	215,042	3,216,993
Decrease:							
Deemed Disposals			210,314			579,539	789,853
	-	-	210,314	-	-	579,539	789,853
Accumulated Amortization, end of year		86,516,109	1,263,611	804,216	27,749	583,669	89,195,354
Tangible Capital Assets - Net	6,560,756	53,400,931	1,468,254	918,741	94,635	215,162	62,658,479

School District No. 82 (Coast Mountains)

Schedule 4C

Deferred Capital Revenue

Year Ended June 30, 2022

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	39,617,202	701,910		40,319,112
Prior Period Adjustments				
District Entered	(986,550)	(21,965)		(1,008,515)
Deferred Capital Revenue, beginning of year, as restated	38,630,652	679,945	-	39,310,597
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	2,606,792	2,147,486		4,754,278
	2,606,792	2,147,486	-	4,754,278
Decrease:				
Amortization of Deferred Capital Revenue	1,987,333	69,926		2,057,259
	1,987,333	69,926	-	2,057,259
Net Changes for the Year	619,459	2,077,560	-	2,697,019
Deferred Capital Revenue, end of year	39,250,111	2,757,505	-	42,007,616
Work in Progress, beginning of year				-
Changes for the Year				
Net Changes for the Year	-	-	-	-
Work in Progress, end of year	-	-	-	-
Total Deferred Capital Revenue, end of year	39,250,111	2,757,505	-	42,007,616

School District No. 82 (Coast Mountains)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2022

Schedule 4D

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	690,661		1,600,109			2,290,770
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	2,179,211					2,179,211
Provincial Grants - Other			541,624			541,624
Investment Income			5,753			5,753
	2,179,211	-	547,377	-	-	2,726,588
Decrease:						
Transferred to DCR - Capital Additions	2,606,792		2,147,486			4,754,278
	2,606,792	-	2,147,486	-	-	4,754,278
Net Changes for the Year	(427,581)	-	(1,600,109)	-	-	(2,027,690)
Balance, end of year	263,080	-	-	-	-	263,080

**School District
Statement of Financial Information (SOFI)**

School District No. 82 (Coast Mountains)

Fiscal Year Ended June 30, 2022

SCHEDULE OF DEBT

NIL

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 82 (Coast Mountains)

Fiscal Year Ended June 30, 2022

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.82 (Coast Mountains) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District
Statement of Financial Information (SOFI)**

School District No. 82 (Coast Mountains)

Fiscal Year Ended June 30, 2022

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between School District No. 82 (Coast Mountains) and its non-unionized employees during fiscal year 2022.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**School District
Statement of Financial Information (SOFI)**

School District No. 82 (Coast Mountains)

Fiscal Year Ended June 30, 2022

RECONCILIATION OF PAYMENTS (SOFI) TO THE AUDITED FINANCIAL STATEMENTS

The differences between the combined totals for the Schedule of Remuneration and Expenses and the Schedule of Payments made for the Provision of Goods and Services contained with the Statement of Financial Information report and the districts Audited Financial statements – specifically Statement 2 – Statement of Revenue and Expense, are as indicated below in the Explanation of Variance.

Explanation of Variance – the SOFI schedules differ from the audited financial statements for the following reasons:

- The Schedule of Remuneration and Expenses is prepared on a cash basis and salary and benefits in the audited financial statements are on an accrual basis.
- The Schedule of Payments for Goods and Services is prepared on a cash basis and expenditures in the audited financial statements are on an accrual basis.
- Included in the expenses of the audited financial statements is amortization of the capital assets which would not be included in either the Schedule of Remuneration and Expenses or the Schedule of Payments for Goods and Services.
- Included in the audited financial statements are expenses paid by way of reductions in funding received from the provincial government, such as insurance premiums. These amounts are not included in the Schedule of Payments for Goods and Services.
- Included in the Schedule of Payments for Goods and Services are payments to contractors and other suppliers for services and supplies which have been capitalized in the audited financial statements and would not be reflected in the expenses of the district.
- Payments to suppliers on the Schedule of Payments for Goods and Services include 100% of Goods and Services Tax (GST) while expenditures recorded in the audited financial statements are net of the GST rebate of 68%.
- The Schedule of Payments of Goods and Services includes payment made on behalf of third parties such as Parent Advisory Councils (PAC's). The third party recovery of the expenses would be netted against the expenses in the audited financial statements and the expense would not be reflected.
- Payments to benefit suppliers include taxable benefit amounts shown as remuneration on the Schedule of Remuneration and Expenses. Also, travel expenditures paid directly to suppliers may be duplicated in the employee expenses category.
- Other miscellaneous cost recoveries may not have been deducted from the payment schedules.

Prepared as required by Financial Information Act, RSBC 1996 Chapter 140.

12/05/22 10:39:25
SDS GUI

School District No. 82
SCHEDULE OF REMUNERATION AND EXPENSE
YEAR ENDED JUNE 30,2022

PAGE 1
ACR01C41

NAME	POSITION	REMUNERATION	EXPENSE
ELECTED OFFICIALS :			
Brand, Angela	TRUSTEES	13,899.00	7,360.18
Harrison, Edward	TRUSTEES	13,899.00	4,175.60
Jonkman, Karen	TRUSTEES	13,899.00	4,952.47
McCrory, Shar	TRUSTEES	14,799.62	7,004.50
Raj, Raymond	TRUSTEES	14,542.30	2,802.89
Warcup, Margaret	TRUSTEES	17,760.00	10,422.00
Watson, Sandy	TRUSTEES	13,899.00	55.31
TOTAL ELECTED OFFICIALS		102,697.92	36,772.95
DETAILED EMPLOYEES > 75,000.00 :			
Albright, Deirdre	Teachers (Terrace)	86,064.95	
Allain, Danielle	Teachers (Terrace)	83,046.11	
Andrews, Karen	Teachers (Terrace)	103,695.96	251.96
Annibal, Colleen Mary	Teachers (Terrace)	101,104.36	
Arbuckle, Jane	ADMINISTRATIVE OFFIC	140,281.26	1,205.56
Axelson, Keith	ADMINISTRATIVE OFFIC	144,470.70	553.54
Axelson, Kelley	Teachers (Terrace)	92,531.49	
Bagg, Joslyn	Teachers (Terrace)	97,193.05	
Bailey, Debora	Teachers (Terrace)	86,676.50	
Baltais, Mara	Teachers (Terrace)	89,518.71	
Barbosa, Jennifer	Teachers (Kitimat)	81,493.87	
Barr, Glenn	Teachers (Terrace)	100,767.00	
Barr, Karina L.	Teachers (Terrace)	84,004.47	
Barron, J. Mary-Anne	Teachers (Terrace)	96,963.64	
Barron, Phillip	ADMINISTRATIVE OFFIC	144,795.54	7,368.70
Bath, Kiran	EXCLUDED STAFF	144,557.76	2,772.23
Bell, Donald	Teachers (Terrace),	95,056.53	
Bell, Katherine J.	Teachers (Terrace)	101,849.63	75.40
Benet, Malar	Teachers (Kitimat)	94,908.97	
Blackwater, Hal	Teachers (Terrace)	94,767.68	
Blundon, Phillip	Teachers (Terrace)	90,658.48	
Boguski, Cori	Teachers (Kitimat)	94,364.19	
Boisvert, Paul	ADMINISTRATIVE OFFIC	135,722.35	1,327.92
Bragg-Hounsell, Darlene	ADMINISTRATIVE OFFIC	130,405.62	935.36
Braid, Tammy	Teachers (Terrace)	93,469.03	125.00
Brandenburg, Karen	Teachers (Terrace)	99,296.48	
Bremner, Kurtis	Teachers (Terrace)	93,914.14	
Brown, Stacey	Teachers (Terrace)	103,432.74	
Buhr, Sally	Teachers (Terrace)	93,472.14	
Byrd, Christine	ADMINISTRATIVE OFFIC	105,105.62	928.45
Callander, Kelsey	Teachers (Terrace)	76,203.98	917.00
Campbell, Alison	Teachers (Terrace),	105,743.11	1,659.39
Carrel, Anya M.	Teachers (Terrace)	98,672.88	
Carson, Bradley	Teachers (Terrace)	93,055.16	
Carter, Tracey	Teachers (Terrace)	100,698.58	
Chant, Patsy	Teachers (Terrace)	95,288.06	
Chapman, Ryan	Teachers (Terrace)	93,739.65	
Charlebois, Mary	Teachers (Terrace)	94,563.69	
Clarke, Roberta	Teachers (Terrace),	89,831.23	250.00

School District No. 82
SCHEDULE OF REMUNERATION AND EXPENSE
YEAR ENDED JUNE 30, 2022

NAME	POSITION	REMUNERATION	EXPENSE
Cloutier, Paul	Teachers (Terrace)	94,357.29	
Coffey, Rosalie	Teachers (Terrace)	80,487.19	
Collins, Caroline	Teachers (Terrace)	100,500.76	
Combden, Vanessa	Teachers (Terrace)	91,304.00	
Corneau, Lee	Teachers (Terrace)	84,669.54	
Corriveau, Lise	Teachers (Kitimat)	102,782.90	
Coughlin, John	Teachers (Terrace),	83,427.19	
Cunningham, Cynthia	Teachers (Terrace)	78,766.88	
Dahler, Laurel	Teachers (Terrace)	81,649.55	
Dahler, Nicholas	Teachers (Kitimat)	83,596.20	
Dams, M. Jill	Teachers (Terrace)	93,272.14	
Dando, Shawn	Teachers (Terrace)	95,702.00	
De Sousa, Rachael	Teachers (Terrace)	94,219.13	
Decario, Nicola S.	Teachers (Terrace)	104,926.37	1,596.07
Dhaliwal, Surinder	ADMINISTRATIVE OFFIC	134,458.63	4,562.45
Doane, Katherine	Teachers (Terrace)	93,559.30	
Dobbin, Susan	Teachers (Kitimat)	102,208.42	
Dodd, Kathleen	Teachers (Terrace)	94,563.69	
Dominguez, Joseph	ADMINISTRATIVE OFFIC	126,494.66	1,506.62
Donnan, Sonja	ADMINISTRATIVE OFFIC	123,373.10	1,976.68
Dosanjh, Davy	Teachers (Terrace)	85,226.09	
Drew, Eric	Teachers (Terrace)	95,682.36	
Drew, Jocelynn	ADMINISTRATIVE OFFIC	128,562.41	3,821.19
Dunham, Heather	Teachers (Terrace)	77,163.49	
Durrant, Dave	Teachers (Kitimat)	102,864.31	
Eagles, Catherine	Teachers (Terrace)	78,766.40	
Eckstein, Cora	Teachers (Kitimat)	94,019.21	
Eckstein, Reginald John	Teachers (Terrace),	82,367.90	
Edwards, Spencer	Teachers (Terrace)	105,935.77	
Eisner, Michelle	Teachers (Terrace)	95,694.00	
Eliuk, Lisa	Teachers (Terrace)	99,672.60	
Eliuk, Marc	Teachers (Terrace)	99,672.60	
Ewald, Theodore	Teachers (Terrace)	81,899.46	
Feddersen, Harold	Teachers (Terrace)	93,469.03	
Fokuhl, Aliceyn	Teachers (Terrace),	78,641.74	
Foote, Garth	EXCLUDED STAFF	96,683.17	1,343.49
Fortin-Koga, Julie	Teachers (Terrace)	91,863.69	780.00
Frankel, Zachary	Teachers (Terrace)	91,132.56	
Frater, Michele	Teachers (Kitimat),	75,847.18	
Fuller, Virginia	EXCLUDED STAFF	156,143.10	12,462.70
Gagnon, Carole	EXCLUDED STAFF	78,507.27	485.24
George, Emily	Teachers (Terrace)	102,853.35	
Giguere, Tina	Teachers (Terrace)	100,970.10	
Gill, Vanessa	Teachers (Terrace)	93,469.03	
Gillis, Carla D.	Teachers (Terrace)	88,844.68	
Gogag, William	Teachers (Terrace)	94,563.69	650.00
Gray, Laura	Teachers (Terrace)	82,909.83	
Griffin, David	Teachers (Terrace)	101,849.63	
Groves, Pamella	ADMINISTRATIVE OFFIC	114,755.54	250.00
Hamel, Daniel	Teachers (Terrace)	77,163.49	1,348.90
Hamming, Janine	Teachers (Terrace)	93,468.35	
Hansen, Cindy	Teachers (Terrace)	83,347.75	
Heenan, Daphne	Teachers (Terrace)	92,066.75	

School District No. 82
SCHEDULE OF REMUNERATION AND EXPENSE
YEAR ENDED JUNE 30, 2022

NAME	POSITION	REMUNERATION	EXPENSE
Hensman, Shiranthini	Teachers (Terrace),	92,241.35	1,000.00
Hernes, Kirsty	Teachers (Terrace)	99,310.92	
Hisanaga, Kimi	Teachers (Terrace)	101,972.03	
Hittel, Janelle	ADMINISTRATIVE OFFIC	132,791.89	2,276.52
Hoekstra, Kimberly	Teachers (Terrace)	84,129.23	
Hollett, Robin	Teachers (Terrace)	84,131.43	
Hollett, Todd	Teachers (Terrace)	102,737.91	
Hopkins, Cari Lee	Teachers (Terrace)	98,968.88	711.60
Horianopoulos, Artemios	Teachers (Kitimat)	94,909.77	
Horne, Daina	Teachers (Terrace)	92,313.73	
Howes, Rebecca	Teachers (Terrace)	93,952.83	
Ingham, Donna	Teachers (Kitimat)	93,482.22	
Jacobs, Julia	ADMINISTRATIVE OFFIC	145,809.86	5,875.40
Janze, Barbara	Teachers (Terrace),	115,334.45	
Jay, Nancy	Teachers (Terrace)	93,469.03	
Johnsen, Katherine	Teachers (Kitimat)	102,864.31	
Jones, Brian W.	Teachers (Terrace)	101,339.61	
Jones, Richard Patrick	Teachers (Kitimat)	102,737.91	
Jones-Gallant, Pamela M.	Teachers (Terrace)	101,849.63	
Kawinsky, Pamela	ADMINISTRATIVE OFFIC	132,791.89	806.27
Kenmuir, Sandra	ADMINISTRATIVE OFFIC	116,101.24	677.55
Kennedy, Catherine	Teachers (Terrace)	103,764.05	
Killoran, Cory	ADMINISTRATIVE OFFIC	132,791.89	526.40
Killoran, Julie	Teachers (Terrace)	93,469.03	
Knott, Jennifer	Teachers (Kitimat)	93,320.47	
Koch, Jamie	Teachers (Terrace)	99,672.60	780.00
Korving, Leanne	Teachers (Terrace)	93,889.94	140.36
Krumins, Andris	Teachers (Terrace),	87,312.54	
Kuehne, Rodney	EXCLUDED STAFF	86,395.59	4,292.50
Lambright, Samantha	Teachers (Terrace)	101,339.61	
Lang, Lynda	EXCLUDED STAFF	83,458.81	3,366.57
Lange, Patricia	Teachers (Terrace),	86,565.58	
Lawlor, Geraldine	EXCLUDED STAFF	147,566.91	6,608.16
Leite, Michelle	Teachers (Terrace)	101,339.61	
Lenuik, William	Teachers (Terrace)	99,672.60	
Lewis, Janet	Teachers (Terrace)	76,999.51	
Lewis, Kristine Anna	Teachers (Kitimat)	104,914.73	237.80
Lowndes, Matthew	Teachers (Terrace)	80,928.88	
Magnusson, Kyla	EXCLUDED STAFF	78,507.27	3,654.07
Maier, Marlene Laura	Teachers (Kitimat)	81,677.32	
Mailhot, Kristen	Teachers (Terrace)	76,793.05	
Marleau, Terry Glenn	Teachers (Terrace)	84,309.69	
Marrelli, Frank	Teachers (Terrace)	93,469.03	107.00
Mattheis, Benjamin	Teachers (Terrace)	100,726.69	
McAlpine, Carole	ADMINISTRATIVE OFFIC	101,597.88	3,441.73
McCreery, Melissa	Teachers (Terrace)	81,894.91	
McDicken, Daryl	Teachers (Terrace)	93,469.03	
McInnis, Sheila	Teachers (Terrace)	102,258.21	
McKay, Geoffery	ADMINISTRATIVE OFFIC	133,168.51	3,629.13
McKay, Tina	Teachers (Terrace)	93,001.39	
Meeds, Jacqueline A	Teachers (Kitimat)	100,738.65	
Melanson, Marcel	Teachers (Terrace)	95,452.03	
Metzmeier, Eric	Teachers (Terrace)	101,339.61	

12/05/22 10:39:25
SDS GUI

School District No. 82
SCHEDULE OF REMUNERATION AND EXPENSE
YEAR ENDED JUNE 30, 2022

PAGE 4
ACR01C41

NAME	POSITION	REMUNERATION	EXPENSE
Meyer, Janet	EXCLUDED STAFF	176,694.90	17,862.85
Meyer, Kimberly	Teachers (Kitimat)	82,923.02	
Millar, Melanie	Teachers (Terrace)	102,428.77	
Mills, Ernest	ADMINISTRATIVE OFFIC	132,719.69	1,112.25
Mulder, Rachel	Teachers (Terrace)	102,656.50	
Muldoe, Stephanie	Teachers (Terrace)	103,210.73	
Muldon, Brian	ADMINISTRATIVE OFFIC	102,928.29	1,277.46
Newbery, Mark	ADMINISTRATIVE OFFIC	133,822.34	2,067.25
Nieckarz, Julia	EXCLUDED STAFF	149,273.55	9,753.50
Norton, Lynn	Teachers (Terrace)	82,494.03	
Nutma, Andrew	EXCLUDED STAFF	127,958.09	1,471.77
O'Brien, Alysha	Teachers (Terrace)	86,460.84	
O'Donnell, Katelyn	Teachers (Terrace)	77,805.03	195.00
Oldershaw, Robert	Teachers (Terrace)	95,789.76	
Olson, Ann-Jeannette	Teachers (Terrace)	95,552.67	167.04
Olynick, Fenella	Teachers (Terrace)	101,849.63	
Ott, Linda	Teachers (Terrace)	93,469.03	
Paquette, Alain	Teachers (Terrace)	93,280.45	
Pelletier, Andrea	Teachers (Terrace)	79,809.16	780.00
Pesik, Richard	Teachers (Terrace)	102,944.39	
Peters, Lance	Teachers (Terrace)	83,373.48	
Pires, Ana	Teachers (Terrace)	102,737.91	
Porter, Greg	EXCLUDED STAFF	98,580.21	5,028.04
Purita, Cara	Teachers (Terrace),	76,550.12	
Pushong, Lisa	Teachers (Terrace)	102,323.63	
Reid, Megan	Teachers (Terrace)	102,737.02	
Robertson, Fiona	Teachers (Terrace)	92,950.06	780.00
Robinson, Heather	Teachers (Terrace)	101,849.63	
Rodrigues, David	Teachers (Terrace)	84,335.51	
Rodrigues, Stacey	ADMINISTRATIVE OFFIC	107,565.89	848.79
Rouffiang, Nicolas	Teachers (Terrace)	89,183.13	
Ruygrok, Andrew	Teachers (Terrace),	84,746.36	
Rypma, Maryka	Teachers (Terrace)	101,849.63	
Schibli, Robert	EXCLUDED STAFF	123,398.34	4,382.03
Scott, Kelly	Teachers (Terrace)	93,469.03	
Scott, Terri Lynn	Teachers (Terrace)	97,570.99	195.00
Segovia, Michelle	Teachers (Terrace)	94,491.72	
Seymour, Teressa	Teachers (Terrace)	99,172.73	
Sharples, Christine	Teachers (Terrace)	93,469.03	
Shaw, Beverley	Teachers (Kitimat)	94,908.97	
Shinde, Danika	Teachers (Terrace)	102,410.77	
Siebring, Nelvia	Teachers (Terrace),	93,469.32	
Simms, Gwen	Teachers (Terrace)	78,394.94	
Sluyter, Nicholas G.	Teachers (Kitimat)	102,864.31	
Soicher, Samantha	Teachers (Terrace)	86,072.83	
Sorenson, John	Teachers (Kitimat)	103,754.07	160.00
Sort, Trygve	Teachers (Terrace)	93,673.61	
Spalding, Susan E.	Teachers (Terrace),	103,528.47	
Stannus, Elisabeth	Teachers (Terrace)	100,900.84	
Stephens, Cole	Teachers (Terrace)	85,640.25	
Stewart, Collette	Teachers (Terrace)	88,283.96	
Stewart, Duncan	Teachers (Terrace)	99,377.89	
Stoney, Lucille	Teachers (Terrace)	82,828.52	

12/05/22 10:39:25
SDS GUI

School District No. 82
SCHEDULE OF REMUNERATION AND EXPENSE
YEAR ENDED JUNE 30,2022

PAGE 5
ACR01C41

NAME	POSITION	REMUNERATION	EXPENSE
Strachan, Marty	Teachers (Terrace)	75,436.58	
Striker, Shelly	Teachers (Terrace)	93,469.03	
Strimbold, Monica	Teachers (Terrace)	99,593.42	780.00
Stuart Fraser, Kerry	Teachers (Terrace)	95,492.86	
Sutherland, Michele	Teachers (Kitimat)	103,611.91	
Sydor, Matthew	Teachers (Terrace)	90,548.57	
Tavenor, Paula	Teachers (Terrace)	81,389.74	
Tetreau, Jody	Teachers (Terrace)	106,909.43	390.00
Thorburn, Jan	ADMINISTRATIVE OFFIC	133,385.77	3,640.93
Ting, Karen Gay Yin	Teachers (Terrace)	87,383.51	
Toews, Emily	Teachers (Terrace)	92,062.72	
Toor, Gorsharn	Teachers (Terrace)	78,222.06	
Tormene, Nancy	ADMINISTRATIVE OFFIC	136,092.49	2,524.60
Van Tunen, Jenelle	Teachers (Terrace)	84,040.11	
Vernier, Sarah	Teachers (Terrace)	85,104.14	
Vossen, Stepheny	Teachers (Terrace)	78,800.74	
Waite, Shari Lissa	Teachers (Terrace)	98,672.87	
Wallace, Steven	ADMINISTRATIVE OFFIC	116,612.63	1,131.51
Wells, Jaclyn	ADMINISTRATIVE OFFIC	130,033.02	1,189.63
White, Charlene	Teachers (Terrace)	75,239.08	
Whitmell, Robert	Teachers (Terrace)	101,849.63	
Wiebe, Orlando	Teachers (Terrace)	105,934.13	
Wilkinson, Kimberly	Teachers (Terrace)	99,672.60	
Wilkinson, Thomas	Teachers (Terrace)	102,122.02	
Willan, Sarah	Teachers (Terrace)	83,063.78	
Wilson, Robin	Teachers (Terrace)	93,469.03	
Wojdak, Graham	Teachers (Terrace)	102,737.77	
Wolfe, Meredith	Teachers (Terrace)	101,339.61	
Wraight, Teresa	Teachers (Terrace),	93,605.22	
TOTAL DETAILED EMPLOYEES > 75,000.00		22,383,255.03	143,022.56
TOTAL EMPLOYEES <= 75,000.00		20,747,298.74	54,287.00
TOTAL		43,233,251.69	234,082.51
TOTAL EMPLOYER PREMIUM FOR CPP/EI			2,416,562.61

12/05/22 10:39:28
SDS GUI

School District No. 82
SCHEDULE OF PAYMENTS FOR GOODS AND SERVICE
YEAR ENDED JUNE 30,2022

PAGE 1
ACR01C42

VENDOR NAME

EXPENSE

DETAILED VENDORS > 25,000.00 :

A & J ROOFING LTD.	806,108.10
ALL-WEST GLASS TERRACE LTD	89,237.19
ALLNORTH CONSULTANTS LTD.	37,844.11
AMAZON	86,427.99
AMAZON.CA	38,767.79
ANDRES ELECTRONIC EXPERTS	26,411.21
ANDREW SHERET	277,630.57
APPLE CANADA INC.	57,395.52
BC HYDRO	700,153.19
BC TEACHERS' FEDERATION	44,528.05
BC TEACHERS' FEDERATION	51,798.88
BCSTA	35,254.79
BLACK PRESS GROUP LTD	25,502.41
BRAVO CLEANING SOLUTIONS & AUTO DET	28,405.54
BRYANT ELECTRIC	412,485.48
CANADIAN TIRE	30,251.90
CHRISTIE LITES SALES (ONTARIO)	118,799.83
COAST MOUNTAIN COLLEGE	120,399.83
COAST MOUNTAINS TEACHERS FEDERATION	85,263.77
DDL DOORS AND HARDWARE LTD.	66,870.02
DELL CANADA INC.	159,367.14
DIVERSIFIED BC OPERATIONS	1,943,444.31
EB HORSMAN & SON	65,425.98
ELITE FLOOD & FIRE RESTORATION LTD.	62,058.83
EMCO CORPORATION	131,388.04
ENGINEERED AIR	65,520.00
ESC AUTOMATION, INC	38,211.60
FALCON ENGINEERING LTD.	73,817.87
FAMILY SERVICE OF GREATER VANCOUVER	48,028.52
FRASER VALLEY BUILDING SUPPLIES INC	190,486.06
FULCRUM MANAGEMENT SOLUTIONS LTD.	28,224.00
GAMAATS CONSULTANTS	78,750.00
GEIER WASTE SERVICES	69,535.26
GITANMAAX BAND COUNCIL	29,466.96
GRAND AND TOY	112,675.36
HARDWOODS	26,753.94
HARRIS COMPUTER SYSTEMS	117,210.91
IDEAL OFFICE SOLUTIONS (MAIN)	145,461.91
JHW CONSTRUCTION LTD	467,134.17
JONATHAN MORGAN & COMPANY	28,318.83
KITIMAT COMMUNITY DEVELOPMENT CENTR	31,699.49
KLEANZA CONSTRUCTION	67,761.74
LENKZ SERVICES INC.	93,808.22
LINHAW INTERNATIONAL	78,219.76
MIDWAY PURNEL	30,162.85
MILLS OFFICE PRODUCTIVITY	57,796.64
MIND-FULL EDUCATIONAL CONSULTING IN	34,954.60
MINISTER OF FINANCE (EFT)	847,898.00
MINISTER OF FINANCE CLIMATE ACTION	81,506.25
MUNICIPAL PENSION PLAN	908,314.00
NORTHWEST FUELS	101,174.92

12/05/22 10:39:28
SDS GUI

School District No. 82
SCHEDULE OF PAYMENTS FOR GOODS AND SERVICE
YEAR ENDED JUNE 30,2022

PAGE 2
ACR01C42

VENDOR NAME	EXPENSE
PACIFIC BLUE CROSS	1,175,837.62
PACIFIC NORTHERN GAS LTD	646,888.04
PAN SUPPORT	33,929.46
PRAIRIECOAST EQUIPMENT INC.	46,035.29
PROGRESSIVE VENTURES	1,304,113.25
PUBLIC EDUCATION BENEFITS TRUST	721,169.51
PYRAMID OFFICE SUPPLIES INC	65,665.77
REAL CANADIAN WHOLESALE CLUB	46,003.13
SAFEWAY	27,496.90
SHELL ENERGY NORTH AMERICA(CANADA)	34,014.74
SINCLAIR SUPPLY LTD	29,753.14
STAPLES	33,123.51
SUNCOR ENERGY PRODUCTS PARTNERSHIP	27,359.52
SUPERIOR PROPANE INC	419,353.49
TEACHERS PENSION PLAN	3,254,905.00
TECHNICON INDUSTRIES	513,938.14
TELUS COMMUNICATIONS INC	48,383.12
TERRACE BUILDERS/RONA	86,464.59
TERRACE CHRYSLER LTD	46,600.55
TERUS CONSTRUCTION LTD.	222,562.94
TOPSIDE CONSULTING (2004) LTD.	25,200.00
TORCHLIGHT ENT.	28,586.26
VILLAGE OF HAZELTON	27,708.41
VISTEK	45,469.46
W.W.CONTRACTING	26,688.06
WALMART	42,888.82
WOOD WYANT	68,013.15
TOTAL DETAILED VENDORS > 25,000.00	18,402,264.20
TOTAL VENDORS <= 25,000.00	2,692,902.71
TOTAL PAYMENTS FOR THE GOODS AND SERVICES	21,095,166.91

12/05/22 10:39:31
SDS GUI

School District No. 82
PAYMENT TO FINANCIAL STATEMENT RECONCILIATION
YEAR ENDED JUNE 30,2022

PAGE 1
ACR01C43

SCHEDULED PAYMENTS

REMUNERATION	43,233,251.69
EMPLOYEE EXPENSES	234,082.51
EMPLOYER CPP/EI	2,416,562.61
PAYMENTS FOR GOODS AND SERVICES	21,095,166.91
TOTAL SCHEDULED PAYMENTS	66,979,063.72

RECONCILIATION ITEMS

NONCASH ITEMS:	
ACCOUNTS PAYABLE ACCRUALS	372,813.75-
PAYROLL ACCRUALS	184,476.75
INVENTORIES AND PREPAIDS	46,646.00-
PAYMENTS INCLUDED:	
TAXABLE BENEFITS	169,764.47-
OTHER:	
THIRD PARTY RECOVERIES	454,495.00-
GST/HST REBATE	443,982.61-
RECOVERIES OF EXPENSES	731,376.84-
MISCELLANEOUS	335,121.20
TOTAL RECONCILIATION ITEMS	1,699,480.72-

FINANCIAL STATEMENT EXPENDITURES

OPERATING FUND	53,557,814.00
TRUST FUND	8,504,776.00
CAPITAL FUND	3,216,993.00
TOTAL FINANCIAL STATEMENT EXPENDITURES	65,279,583.00

BALANCE

=====

0.00