

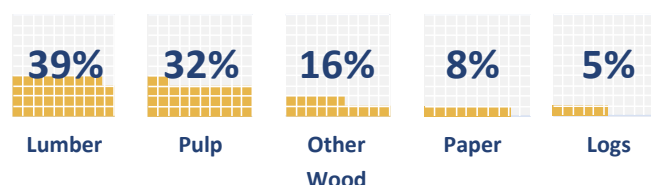
## B.C. Forest Product Exports - March 2019

Published June 7, 2019

British Columbia export values are down **-6%** for March 2019 year to date (YTD) compared to the same period in 2018 (\$3.2 billion vs \$3.4 billion)

- **Lumber value YTD** - is down **-11%** while volumes are down **-4%**. The value of Other Wood Products is down **-11%** while log exports YTD are down **(-9%)**
- **Pulp export** - value is up **+1%** and so is the value of paper products **(+7%)**.
- **Value by destination** - United States **(-13%)** and Japan are down **(-12%)**, China **(+3%)** and other countries **(+2%)** has increased.

**Table 1: Product Value Share (YTD)**



**Table 2: Value by Country, YTD March 2019**

	Value (\$m)	Change YoY <sup>1</sup>	Share of Value YTD	
			March 2018	March 2019
United States	\$1,342	-13%	45%	42%
China*	\$995	3%	28%	31%
Japan	\$324	-12%	11%	10%
Other	\$564	2%	16%	17%
<b>Grand Total</b>	<b>\$3,225</b>	<b>-6%</b>	<b>100%</b>	<b>100%</b>

**Table 3: Value by Product, YTD March 2019**

	2018	2019	Change YoY <sup>1</sup>
Softwood Lumber	\$1,398	\$1,252	-10%
Pulp	\$1,021	\$1,035	1%
Other Wood	\$566	\$504	-11%
Paper	\$246	\$263	7%
Logs	\$189	\$172	-9%
<b>Grand Total</b>	<b>\$3,420</b>	<b>\$3,225</b>	<b>-6%</b>

- **YTD exports to China (Table 4)** - Softwood lumber value increased by **+28%** y/y resulting in China making up **21%** of softwood lumber values YTD. It's share of softwood lumber export values in March 2018 YTD was 15%.
- **Share of log value (Table 4)** - Japan's share of March 2019 YTD (**32%**) is now closer to China's share (**47%**) compared to March 2018 YTD with Japan at **27%** and China at **48%** of log export value.
- **Pulp exports to the United States (Table 9)** - Compared to 2018, March YTD in 2019 is up **+61%** for pulp exports to the US.

**Table 4: Share of Value, YTD March 2019\*\***

	Softwood Lumber	Pulp	Other Wood <sup>2</sup>	Paper <sup>3</sup>	Logs	Grand Total
United States	54%	14%	77%	48%	6%	42%
China*	22%	58%	1%	18%	48%	31%
Japan	14%	5%	9%	0%	32%	10%
Other	11%	24%	14%	34%	14%	17%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

**Table 5: Share of Quantity, YTD March 2019\*\***

	Softwood Lumber	Pulp	Logs	Panel <sup>4</sup>	Pellet
United States	58%	13%	8%	83%	1%
China*	28%	59%	52%	1%	0%
Japan	8%	5%	27%	8%	37%
South Korea	1%	6%	12%	2%	1%
Indonesia	0%	5%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	61%
Other	5%	11%	1%	4%	0%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

**Table 6: Quantity by Product, YTD March 2019**

	2018	2019	Change YoY <sup>1</sup>
Softwood Lumber ('000 m <sup>3</sup> )	5,272	5,072	-4%
Pulp ('000 tonnes)	1,010	1,134	12%
Logs ('000 m <sup>3</sup> )	1,293	1,223	-5%

\*China includes exports to Hong Kong.

\*\*Bars denote country share compared to other countries within each product

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

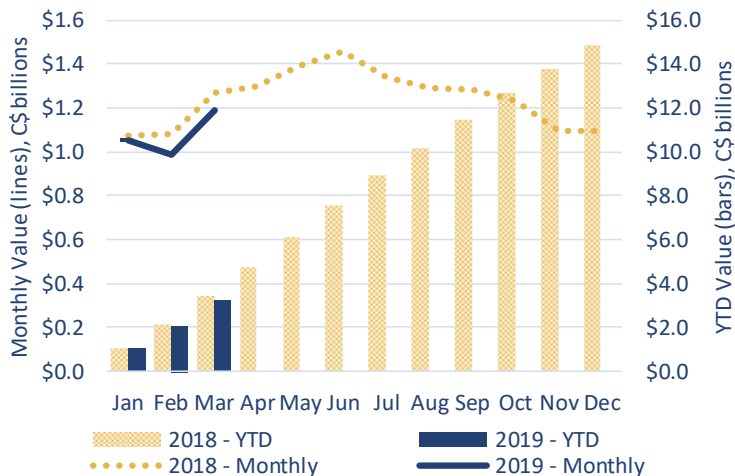
3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

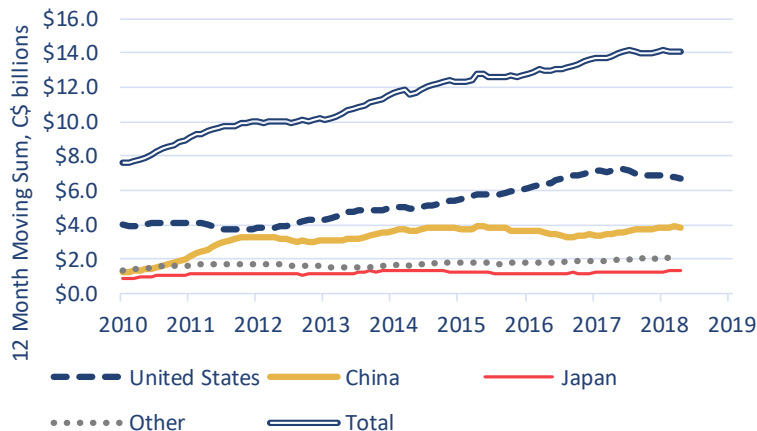
Data Source: B.C. Stats tabulation from Statistics Canada data

## Export Values by Product and Destination

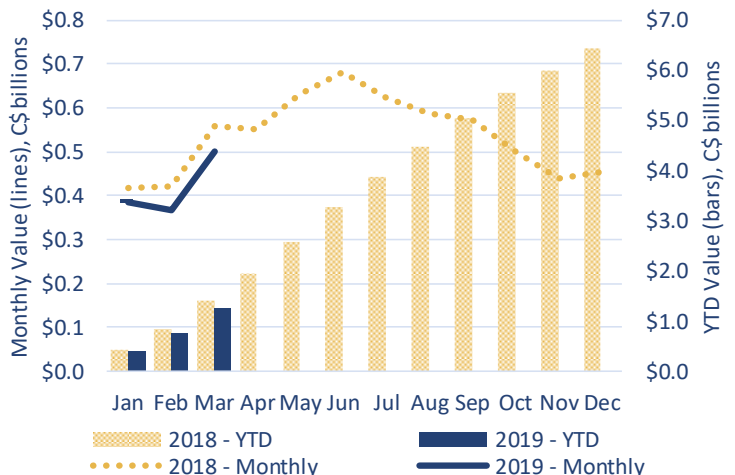
**Figure 1: Total Export Value**



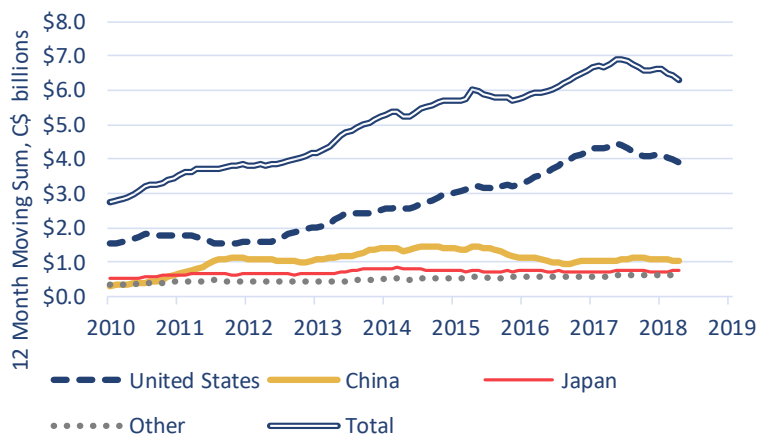
**Figure 2: Total Export Value - 12 Month Moving Sum**



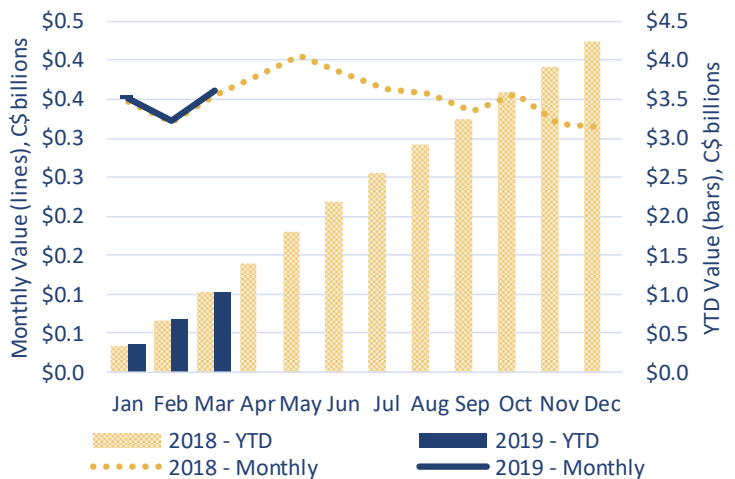
**Figure 3: Softwood Lumber Export Value**



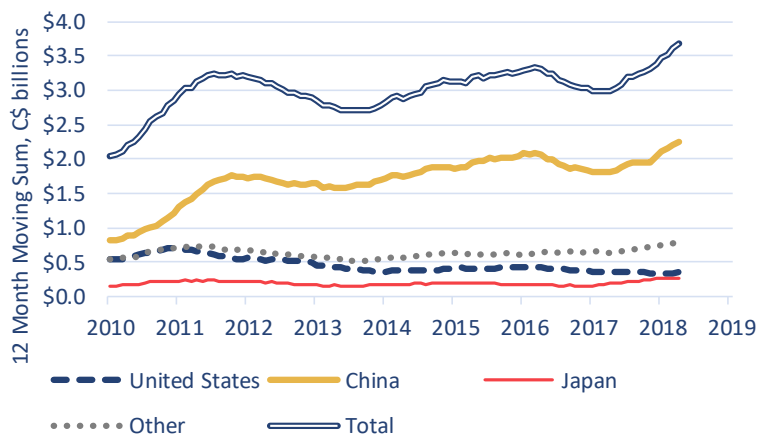
**Figure 4: Softwood Lumber Export Value - 12 Month Moving Sum**



**Figure 5: Pulp Export Value**



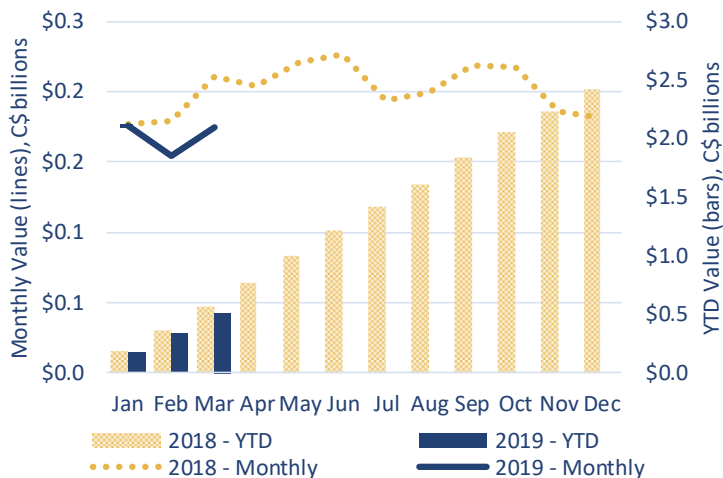
**Figure 6: Pulp Export Value - 12 Month Moving Sum**



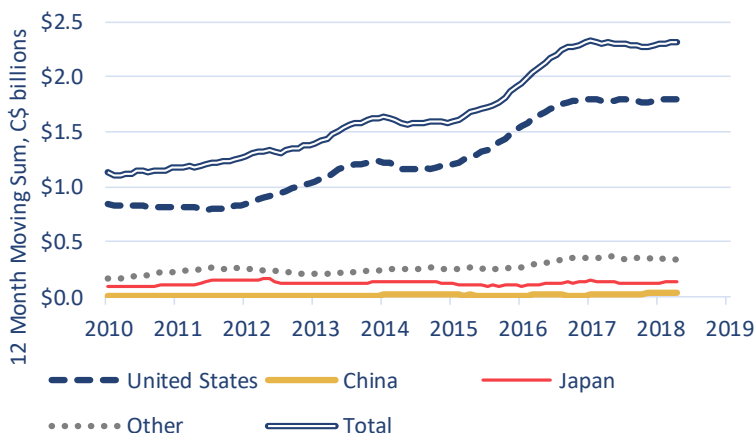
Data Source: B.C. Stats tabulation from Statistics Canada data

## Export Values by Product and Destination

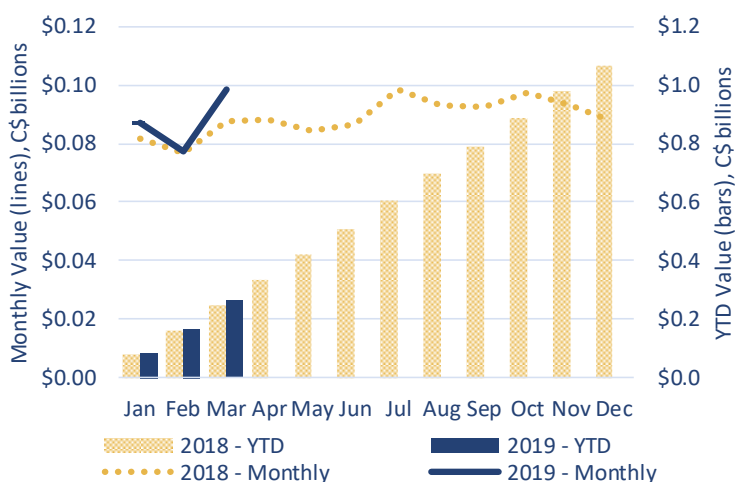
**Figure 7: Other Wood Export Value**



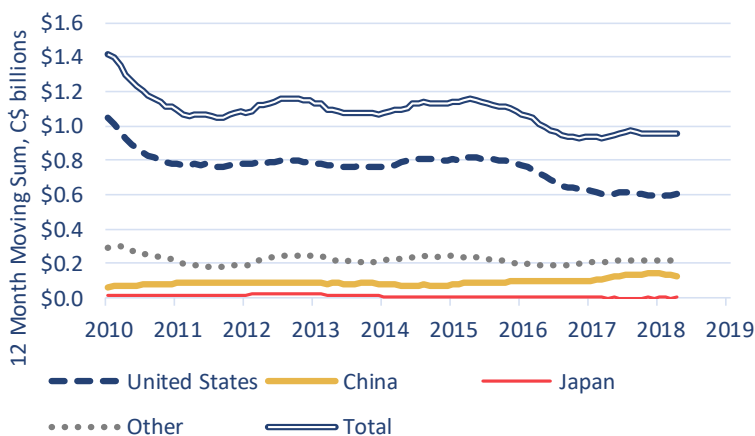
**Figure 8: Other Wood Export Value - 12 Month Moving Sum**



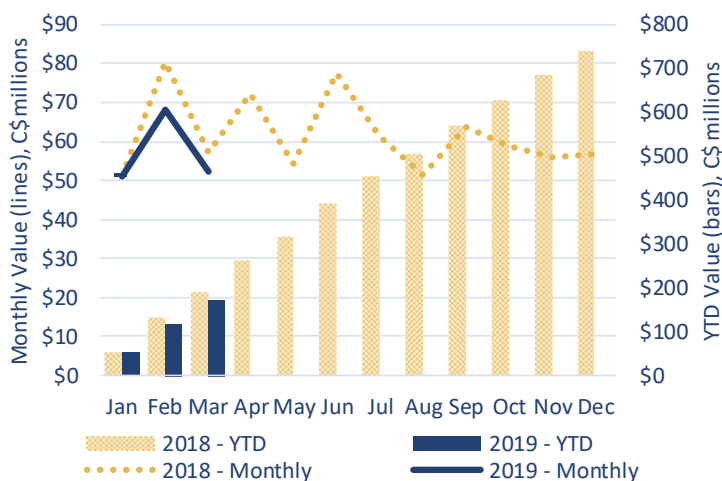
**Figure 9: Paper Export Value**



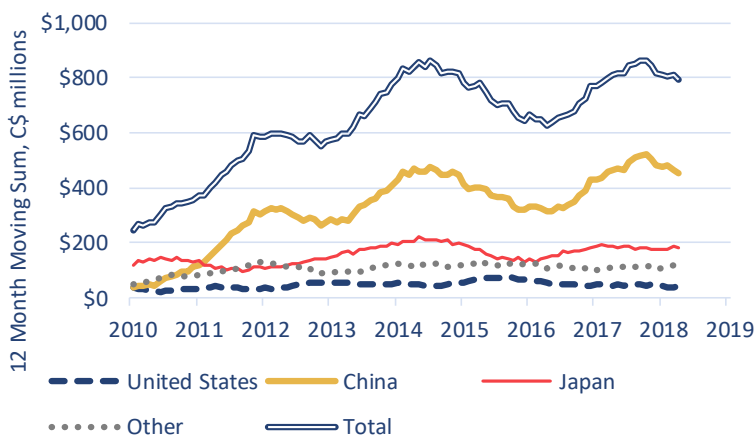
**Figure 10: Paper Export Value - 12 Month Moving Sum**



**Figure 11: Logs Export Value**



**Figure 12: Log Export Value - 12 Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data

# B.C. Forest Product Exports - March 2019

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Table 7: Value in C\$ Millions, Month of March 2019

Month of March 2019								Change	Month of March 2018							
	Softwood Lumber	Pulp	Other Wood <sup>1</sup>	Paper <sup>2</sup>	Logs	Country Total	Country Share	Total YoY		Softwood Lumber	Pulp	Other Wood <sup>1</sup>	Paper <sup>2</sup>	Logs	Country Total	Country Share
United States	\$283	\$58	\$137	\$45	\$4	\$527	44%	-12%	United States	\$336	\$41	\$160	\$58	\$5	\$600	47%
China*	\$99	\$200	\$2	\$17	\$34	\$352	30%	7%	China*	\$81	\$204	\$4	\$10	\$30	\$329	26%
Japan	\$68	\$18	\$11	\$0	\$11	\$107	9%	-18%	Japan	\$79	\$20	\$18	\$0	\$14	\$132	10%
Other	\$51	\$86	\$25	\$36	\$2	\$200	17%	-3%	Other	\$62	\$89	\$28	\$20	\$7	\$206	16%
<b>Grand Total</b>	<b>\$500</b>	<b>\$361</b>	<b>\$175</b>	<b>\$99</b>	<b>\$52</b>	<b>\$1,187</b>	<b>100%</b>	<b>-6%</b>	<b>Grand Total</b>	<b>\$558</b>	<b>\$354</b>	<b>\$210</b>	<b>\$88</b>	<b>\$57</b>	<b>\$1,267</b>	<b>100%</b>
Product Share	42%	30%	15%	8%	4%	100%			Product Share	44%	28%	17%	7%	5%	100%	
Change YoY	-10%	2%	-17%	13%	-8%	-6%										

Table 8: Value in C\$ Millions, YTD March 2019

YTD March 2019								Change	YTD March 2018							
	Softwood Lumber	Pulp	Other Wood <sup>1</sup>	Paper <sup>2</sup>	Logs	Country Total	Country Share	Total YoY		Softwood Lumber	Pulp	Other Wood <sup>1</sup>	Paper <sup>2</sup>	Logs	Country Total	Country Share
United States	\$676	\$142	\$387	\$127	\$10	\$1,342	42%	-13%	United States	\$842	\$88	\$432	\$161	\$12	\$1,537	45%
China*	\$269	\$595	\$3	\$46	\$82	\$995	31%	3%	China*	\$210	\$629	\$10	\$25	\$89	\$963	28%
Japan	\$170	\$53	\$45	\$1	\$56	\$324	10%	-12%	Japan	\$199	\$74	\$44	\$0	\$51	\$369	11%
Other	\$137	\$245	\$69	\$88	\$24	\$564	17%	2%	Other	\$148	\$229	\$80	\$59	\$36	\$551	16%
<b>Grand Total</b>	<b>\$1,252</b>	<b>\$1,035</b>	<b>\$504</b>	<b>\$263</b>	<b>\$172</b>	<b>\$3,225</b>	<b>100%</b>	<b>-6%</b>	<b>Grand Total</b>	<b>\$1,398</b>	<b>\$1,021</b>	<b>\$566</b>	<b>\$246</b>	<b>\$189</b>	<b>\$3,420</b>	<b>100%</b>
Product Share	39%	32%	16%	8%	5%	100%			Product Share	41%	30%	17%	7%	6%	100%	
Change YoY	-10%	1%	-11%	7%	-9%	-6%										

Table 9: Quantity in Thousands, Month of March 2019

Month of March 2019				Change YoY			Month of March 2018			
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)
United States	1,194	61	45	-5%	49%	29%	United States	1,257	41	35
China*	510	227	274	31%	18%	26%	China*	389	192	217
Japan	165	20	55	-16%	7%	-42%	Japan	196	19	95
Other	113	93	18	-19%	10%	-61%	Other	140	85	45
Grand Total	1,981	402	392	0%	19%	0%	Grand Total	1,982	337	391

Table 10: Quantity in Thousands, YTD March 2019

YTD March 2019				Change YoY			YTD March 2018			
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)
United States	2,946	149	102	-13%	55%	13%	United States	3,376	97	90
China*	1,405	666	638	37%	8%	-6%	China*	1,027	618	681
Japan	420	58	334	-19%	-18%	3%	Japan	515	71	325
Other	300	260	149	-15%	16%	-24%	Other	354	224	197
Grand Total	5,072	1,134	1,223	-4%	12%	-5%	Grand Total	5,272	1,010	1,293

\*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

## B.C. Forest Product Exports - March 2019

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Table 11: B.C. Forest Product Export Value in C\$ by Market, 2009 to YTD March 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
United States	\$4,017	\$4,125	\$3,825	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,927	\$6,763	\$1,342
China*	\$1,253	\$2,205	\$3,252	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,143	\$995
Japan	\$933	\$1,136	\$1,178	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$324
Other	\$1,400	\$1,677	\$1,729	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$564
<b>Grand Total</b>	<b>\$7,602</b>	<b>\$9,143</b>	<b>\$9,985</b>	<b>\$10,159</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,160</b>	<b>\$14,891</b>	<b>\$3,225</b>

Table 12: B.C. Forest Product Export Value in C\$ by Product, 2009 to YTD March 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
Softwood Lumber	\$2,749	\$3,558	\$3,833	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,623	\$6,437	\$1,252
Pulp	\$2,056	\$2,939	\$3,200	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$1,035
Paper	\$1,419	\$1,098	\$1,079	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$263
Logs	\$249	\$373	\$588	\$577	\$802	\$784	\$665	\$771	\$810	\$740	\$172
Other Wood	\$1,129	\$1,175	\$1,284	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,416	\$504
<b>Grand Total</b>	<b>\$7,602</b>	<b>\$9,143</b>	<b>\$9,985</b>	<b>\$10,159</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,160</b>	<b>\$14,891</b>	<b>\$3,225</b>

Table 13: B.C. Forest Product Export Quantity in Millions by Product, 2009 to YTD March 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
Softwood Lumber (m <sup>3</sup> )	17.82	20.85	22.84	24.16	25.88	25.84	26.20	27.67	25.28	24.01	5.07
Pulp (tonnes)	3.29	3.79	4.10	4.45	4.15	4.14	4.27	4.07	4.33	4.09	1.13
Logs (m <sup>3</sup> )	2.46	3.74	5.45	5.71	6.67	6.27	5.57	6.28	6.02	5.12	1.22
Panel <sup>4</sup> (m <sup>3</sup> )	1.22	1.05	1.56	1.54	1.63	1.48	1.74	2.05	2.16	2.14	0.44
Pellet (tonnes)	0.76	1.06	1.22	1.17	1.28	1.29	1.26	1.93	1.78	2.27	0.42

\*China includes exports to Hong Kong.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Figure 13: Exchange Rate US\$/C\$

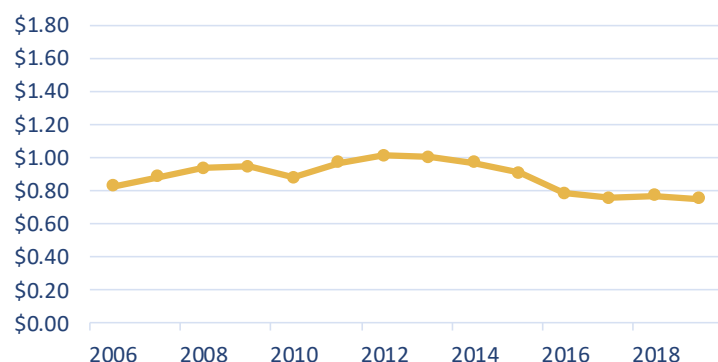
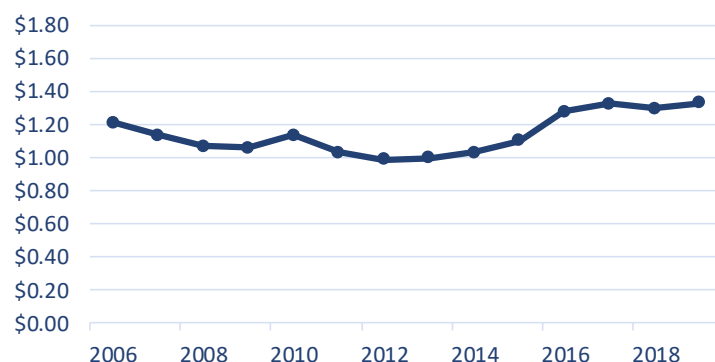


Figure 14: Exchange Rate C\$/US\$



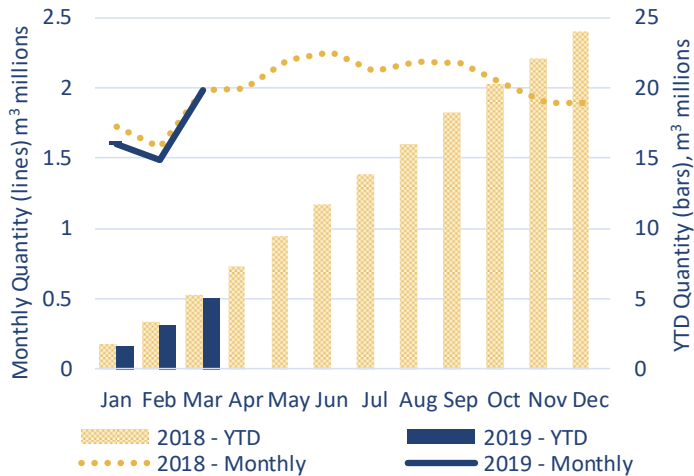
Source: [OANDA](#)

Additional annual data and charts can be found in the annual [Economic State of B.C.'s Forest Sector](#).

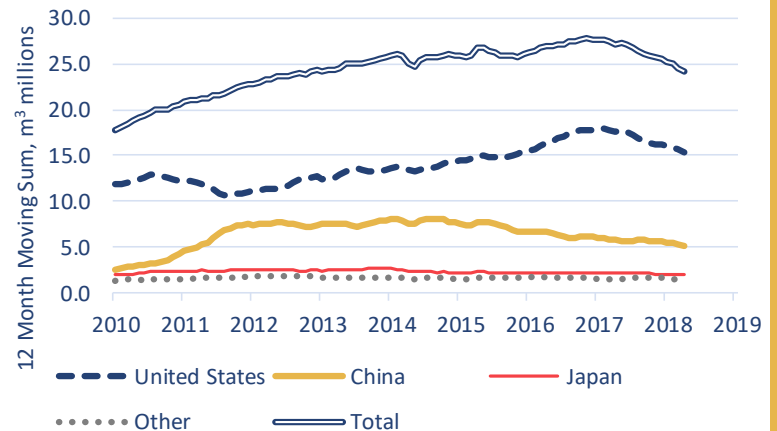
Data Source: B.C. Stats tabulation from Statistics Canada data

## Export Quantities by Product and Destination

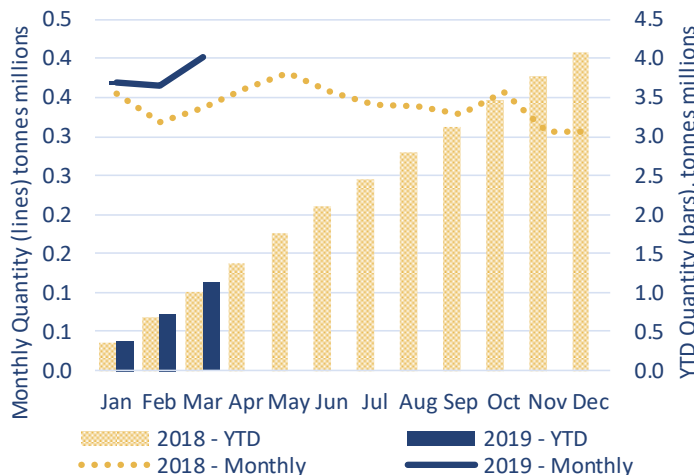
**Figure 15: Softwood Lumber Export Quantity**



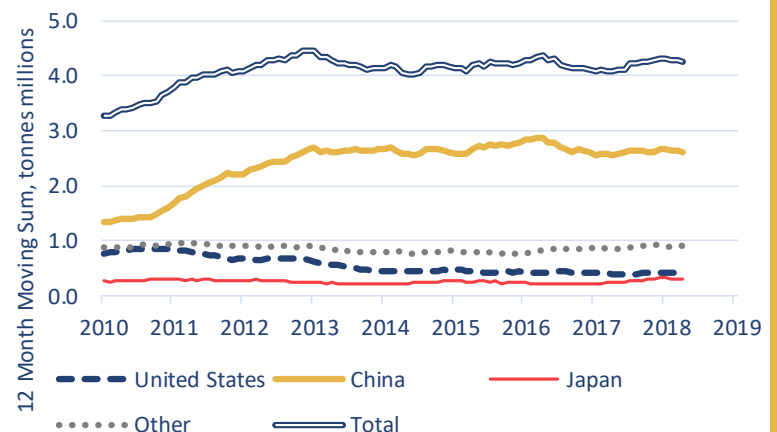
**Figure 16: Softwood Lumber Export Quantity - 12 Month Moving Sum**



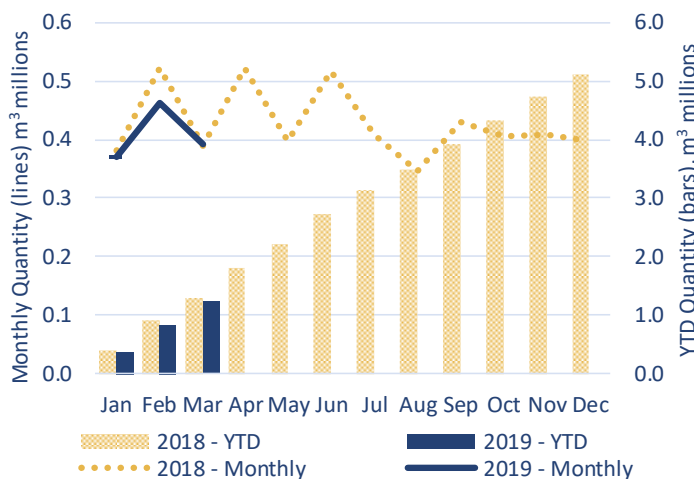
**Figure 17: Pulp Export Quantity**



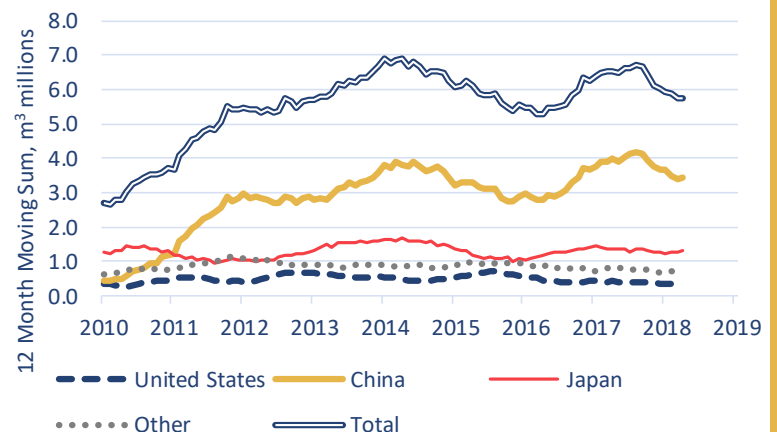
**Figure 18: Pulp Export Quantity - 12 Month Moving Sum**



**Figure 19: Logs Export Quantity**



**Figure 20: Log Export Quantity - 12 Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data