BC Rural Dividend Program

Presentation to May 9, 2016

Now accepting applications!

First intake:

April 4 – May 31

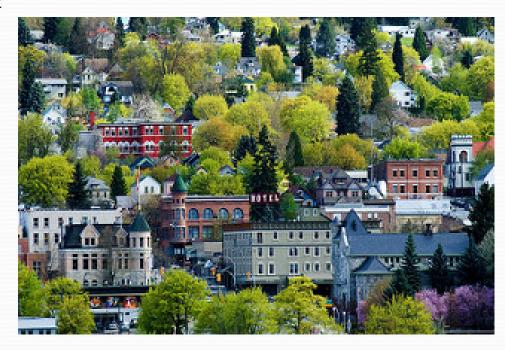
Second intake:

October 3 – October 31



Program Overview

- \$25 million a year, for three years
- Provide benefits to rural communities -reinvigorate and diversify local economies, contribute to overall wellness and sustainability
- Support community identified projects



Rural Advisory Council (RAC)

- Advises government on how to support rural communities
- 13 individuals from rural communities across B.C.
- Provided input into program development



Eligible Applicants

- Local Governments
- First Nations
- Community Based Not-for-Profit Organizations



Eligible Communities

 A community with a population of 25,000 or less, located outside of Metro Vancouver and the Capital Regional District.

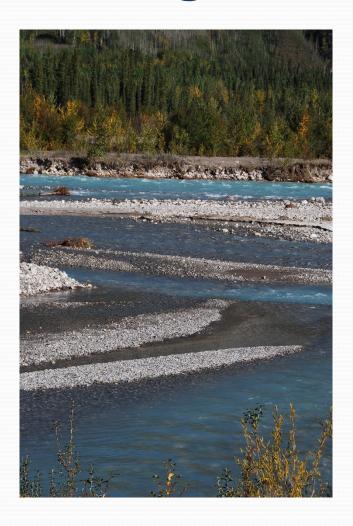
• An unincorporated area with a population of 25,000 people or less.

Eligible Projects

- Community Capacity Building
- Workforce Development
- 3. Community and Economic Development
- 4. Business Sector Development



Funding Streams



- Project Development
 - Up to \$10,000
 - Feasibility studies, business cases
 - Up to 100% of costs
- Single Applicant
 - Up to \$100,000
 - Up to 80% of costs
- Partnerships*
 - Up to \$500,000
 - Up to 60% of costs

^{*} For-profit entities allowed as partners (not applicants).

Review and Assessment

- Selection Criteria:
 - Community resiliency
 - Job creation and retention
 - Building partnerships/shared prosperity
 - Project feasibility, timeliness, and sustainability
 - Impact on rural communities
 - Communities in need
- Phased Decision Making:
 - Eligibility assessment
 - Partnership across Ministries
 - Minister decision making



Funding Announcements

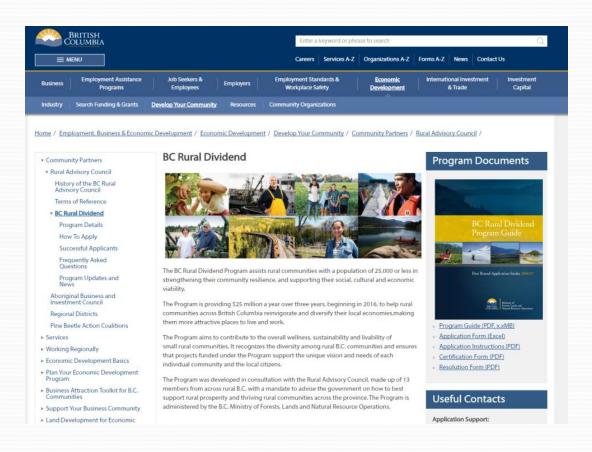
- Project Development Applications
 - Early Summer (July)
- Single and Partnership Applications
 - End of September



Program Information

Website: www.gov.bc.ca/ruraldividend

- FAQs
- Program Guide
- Application Documents



Program Questions

<u>Program Office:</u> 250-356-7950

ruraldividend@gov.bc.ca



Project Development Support

- Executive Director, Rural Development (FLNRO)
- FLNRO staff (Regional Operations, Provincial staff)
- JTST staff (Regional Economic Development)



Application Support



Toll Free Number 1-877-855-3222

Frequently Asked Questions

- Eligible Applicants
 - How is the population of a community determined?
 - Are regional not-for-profit organizations able to apply?
- Eligible Projects
 - Are infrastructure projects eligible for funding?

Frequently Asked Questions

- Mandatory Supporting Documents
 - Are audited financial statements required?
- Project Development Application Form
 - Are Project Development applicants required to complete the full application form?

Questions?