

**School District
Statement of Financial Information (SOFI)**

School District No. 5 (Southeast Kootenay)

Fiscal Year Ended June 30, 2022

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8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

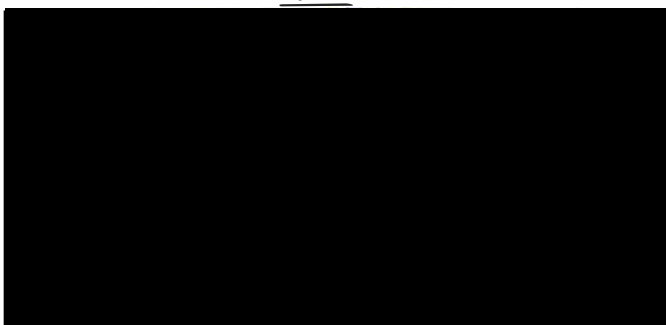
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SCHOOL DISTRICT NUMBER 05	NAME OF SCHOOL DISTRICT Southeast Kootenay	YEAR 2022
OFFICE LOCATION(S) Cranbrook, BC		TELEPHONE NUMBER 250-426-4201
MAILING ADDRESS 940 Industrial Road 1		
CITY Cranbrook	PROVINCE BC	POSTAL CODE V1C 4C6
NAME OF SUPERINTENDENT Viveka Johnson		TELEPHONE NUMBER 250-417-2079
NAME OF SECRETARY TREASURER Nick Taylor		TELEPHONE NUMBER 250-417-2054

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2022

for School District No. **05** as required under Section 2 of the Financial Information Act.



DATE SIGNED December 13, 2022
DATE SIGNED December 13, 2022
DATE SIGNED December 13, 2022

Statement of Financial Information for Year Ended June 30, 2022

Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District No. 5 (Southeast Kootenay)

**School District
Statement of Financial Information (SOFI)**

School District No. 5 (Southeast Kootenay)

Fiscal Year Ended June 30, 2022

MANAGEMENT REPORT

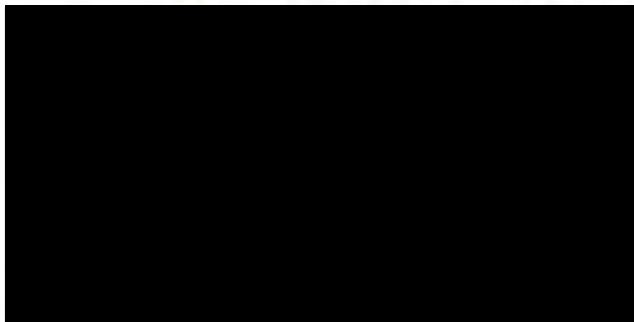
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District 5 (Southeast Kootenay)



Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 5 (Southeast Kootenay)

And Independent Auditors' Report thereon

June 30, 2022

School District No. 5 (Southeast Kootenay)

June 30, 2022

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School District No. 5 (Southeast Kootenay)

MANAGEMENT REPORT

Version: 5176-4430-2448

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 5 (Southeast Kootenay) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

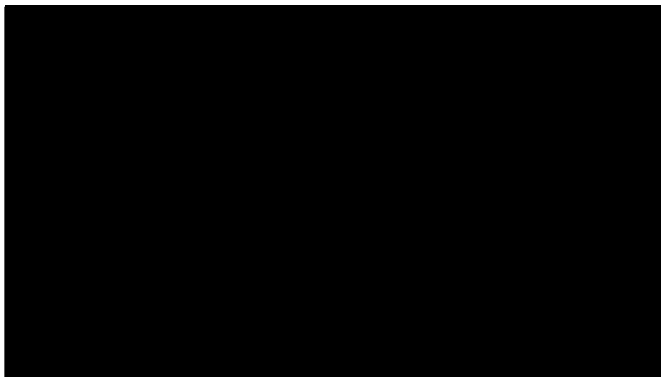
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 5 (Southeast Kootenay) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, BDO Canada LLP., conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 5 (Southeast Kootenay) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 5 (Southeast Kootenay)



Sep 13/22
Date Signed

Sep 13/22
Date Signed

Sep 13/2022
Date Signed

Independent Auditor's Report

To the Board of Education of School District No. 5 (Southeast Kootenay) and
the Minister of Education of the Province of British Columbia

Opinion

We have audited the accompanying financial statements of the School District No. 5 (Southeast Kootenay), which comprise the statement of financial position as at June 30, 2022 and the statements of operations, changes in net debt and cash flows for the year ended June 30, 2022, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements of the School District No. 5 (Southeast Kootenay) for the year ended June 30, 2022 are prepared, in all material respects, in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the School District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2(a) to the financial statements which describes the basis of accounting. The financial statements are prepared in order for the School District to meet the reporting requirements of the Act referred to above. Note 2(a) to the financial statements discloses the impact of these differences between such basis of accounting and Canadian public sector accounting standards. Our opinion is not modified in respect of this matter.

Other Matters

We draw attention to the fact that the supplementary information included in Schedules 1 to 4 does not form part of the financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion, a review conclusion or any other form of assurance on this supplementary information.

Other Information

Management is responsible for the other information. The other information, other than the financial statements and our auditor's report thereon, includes the Financial Statement Discussion and Analysis. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Prior to the date of this auditor's report, we obtained the Financial Statement Discussion and Analysis prepared by management. If, based on the work we have performed on this information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

Independent Auditor's Report (Continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, which requires Canadian public sector accounting standards modified by B.C. Regulation 198/2011 "Restricted Contributions", and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School District to cease to continue as a going concern.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the School District to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the School District audit. We remain solely responsible for our audit opinion.



Independent Auditor's Report (Continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink, appearing to read 'BDO Canada LLP'.

Chartered Professional Accountants
Cranbrook, BC
September 13, 2022

School District No. 5 (Southeast Kootenay)

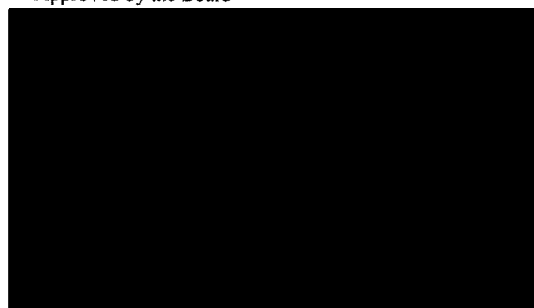
Statement 1

Statement of Financial Position

As at June 30, 2022

	2022 Actual	2021 Actual (Restated - Note 17)
	\$	\$
Financial Assets		
Cash and Cash Equivalents	8,624,970	12,917,106
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	759,150	327,000
Due from First Nations	246,146	107,125
Other (Note 3)	403,403	571,606
Total Financial Assets	10,033,669	13,922,837
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education and Child Care	101,080	8,196
Other (Note 4)	5,458,384	6,775,472
Unearned Revenue		410
Deferred Revenue (Note 5)	1,641,589	1,257,794
Deferred Capital Revenue (Note 6)	62,371,779	59,831,029
Employee Future Benefits (Note 7)	701,358	598,823
Total Liabilities	70,274,190	68,471,724
Net Debt	(60,240,521)	(54,548,887)
Non-Financial Assets		
Tangible Capital Assets (Note 8)	84,554,770	81,714,465
Prepaid Expenses	482,326	387,996
Total Non-Financial Assets	85,037,096	82,102,461
Accumulated Surplus (Deficit)	24,796,575	27,553,574

Approved by the Board



Sep 13/22
Date Signed

Sept 13/22
Date Signed

Sep 13/22
Date Signed

School District No. 5 (Southeast Kootenay)

Statement 2

Statement of Operations
Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 17)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	70,366,221	73,265,177	76,209,796
Other	168,164	210,651	207,620
Other Revenue	1,399,423	2,086,277	1,215,012
Rentals and Leases	200,000	209,864	200,728
Investment Income	27,500	54,778	78,418
Amortization of Deferred Capital Revenue	2,875,518	3,022,515	2,917,242
Total Revenue	75,036,826	78,849,262	80,828,816
Expenses (Note 14)			
Instruction	59,057,978	65,153,558	62,169,223
District Administration	2,473,606	2,473,018	2,222,915
Operations and Maintenance	11,140,769	11,735,808	11,450,849
Transportation and Housing	2,075,648	2,243,877	1,901,775
Total Expense	74,748,001	81,606,261	77,744,762
Surplus (Deficit) for the year	288,825	(2,756,999)	3,084,054
Accumulated Surplus (Deficit) from Operations, beginning of year		27,553,574	24,469,520
Accumulated Surplus (Deficit) from Operations, end of year		24,796,575	27,553,574

School District No. 5 (Southeast Kootenay)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 17)
	\$	\$	\$
Surplus (Deficit) for the year	<u>288,825</u>	<u>(2,756,999)</u>	<u>3,084,054</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(8,516,305)	(6,531,407)	(9,393,964)
Amortization of Tangible Capital Assets	3,613,779	3,691,102	3,549,865
Total Effect of change in Tangible Capital Assets	<u>(4,902,526)</u>	<u>(2,840,305)</u>	<u>(5,844,099)</u>
Acquisition of Prepaid Expenses	(187,573)	(482,326)	(394,846)
Use of Prepaid Expenses	187,573	387,996	981,968
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>(94,330)</u>	<u>587,122</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(4,613,701)</u>	<u>(5,691,634)</u>	<u>(2,172,923)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(5,691,634)</u>	<u>(2,172,923)</u>
Net Debt, beginning of year		<u>(54,548,887)</u>	<u>(52,375,964)</u>
Net Debt, end of year		<u><u>(60,240,521)</u></u>	<u><u>(54,548,887)</u></u>

School District No. 5 (Southeast Kootenay)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2022

	2022 Actual	2021 Actual
	(Restated - Note 17)	
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	(2,756,999)	3,084,054
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(402,968)	(37,288)
Prepaid Expenses	(94,330)	587,122
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(1,224,204)	733,229
Unearned Revenue	(410)	(38,099)
Deferred Revenue	383,795	(465,743)
Employee Future Benefits	102,535	119,165
Amortization of Tangible Capital Assets	3,691,102	3,549,865
Amortization of Deferred Capital Revenue	(3,022,515)	(2,917,242)
Recognition of Deferred Capital Revenue Spent on Sites		(3,449,139)
Total Operating Transactions	(3,323,994)	1,165,924
Capital Transactions		
Tangible Capital Assets Purchased	(6,531,407)	(9,393,964)
Total Capital Transactions	(6,531,407)	(9,393,964)
Financing Transactions		
Capital Revenue Received	5,563,265	7,485,776
Total Financing Transactions	5,563,265	7,485,776
Net Increase (Decrease) in Cash and Cash Equivalents	(4,292,136)	(742,264)
Cash and Cash Equivalents, beginning of year	12,917,106	13,659,370
Cash and Cash Equivalents, end of year	8,624,970	12,917,106
Cash and Cash Equivalents, end of year, is made up of:		
Cash	6,021,758	7,812,713
Cash Equivalents	2,603,212	5,104,393
	8,624,970	12,917,106

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 1 AUTHORITY AND PURPOSE

The School District operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 5 (Southeast Kootenay)" and operates as "School District No. 5 (Southeast Kootenay)." A board of education (Board) elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care.

The impact of Covid-19 continues to exist and has had a significant financial, market and social dislocating impact worldwide. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenues, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(d) and 2(i).

In September 2010, the Province of British Columbia Treasury Board ("Treasury Board") provided directive through Government Organization Accounting Standards Regulation 257/2010 requiring all tax-payer supported organizations in the Schools, Universities, Colleges and Hospitals sector to adopt PSA standards of the Canadian Institute of Chartered Accountants ("CICA") without not-for-profit provisions from their first fiscal year commencing after January 1, 2012. In March 2011, PSAB released a new *Section PS 3410 "Government Transfers"*. In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect. The Treasury Board direction on the accounting treatment of restricted contributions is as described in Notes 2(d) and 2(i).

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

As noted in notes 2 (d) and 2 (i), Section 23.1 of the Budget Transparency and Accountability Act and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue. The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2021	- understatement of revenue and annual surplus of \$1,282,526
June 30, 2021	- understatement of accumulated surplus and an overstatement of deferred capital revenue by \$60,668,102
Year-ended June 30, 2022	- understatement of revenue and annual surplus of \$3,063,563
June 30, 2022	- understatement of accumulated surplus and an overstatement of deferred capital revenue by \$62,252,193

b) Cash and Cash Equivalents

Cash and cash equivalents include highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (i).

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2 (a) for the impact of this policy on these financial statements.

e) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARS�) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Future Changes in Accounting Policies

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective April 1, 2022. A liability will be recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

A modified retroactive application has been approved by Government. Management will be adopting this standard on the School District's fiscal year ended June 30, 2023.

g) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Hardware	5 years

h) Prepaid Expenses

Prepaid membership dues, insurance, travel expenses and software licensing fees are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

i) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund within accumulated surplus when approved (see Note 15 – Internally Restricted Surplus – Operating Fund).

j) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions restricted for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2 (a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

k) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under a personal services contract are categorized as Principals and Vice-Principals.
- Superintendents, Secretary-Treasurers, Exempt Staff, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

l) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

Financial instruments have been accounted for prospectively since June 30, 2013 in accordance with public sector accounting standards as described above.

m) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 (a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Due from Federal Government	\$247,232	\$379,226
Other	156,171	192,380
	<u>\$403,403</u>	<u>\$571,606</u>

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Trade payables	\$379,517	\$1,067,969
Salaries and benefits payable	5,078,867	5,707,503
	<u>\$5,458,384</u>	<u>\$6,775,472</u>

NOTE 5 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Ministry of Education Grants	\$414,321	\$85,151
Province of BC Grants	15,966	22,541
School Generated	429,358	347,844
Scholarships	777,193	783,189
Other	4,751	19,069
	<u>\$1,641,589</u>	<u>\$1,257,794</u>

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Balance, beginning of year	\$1,257,794	\$1,723,537

Changes for the year:

Increase: Grants and contributions received		
Provincial	5,127,055	7,015,611
Other	1,185,027	748,016

Decrease: Grants and contributions recognized		
Provincial	(4,804,460)	(7,538,358)
Other	(1,123,827)	(691,012)

Balance, end of year	<u>\$1,641,589</u>	<u>\$1,257,794</u>
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SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 6 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Balance, beginning of year	\$59,831,029	\$60,149,382
Prior period adjustment		
Half year rule adjustment	-	(1,479,472)
Changes for the year:	<u>59,831,029</u>	<u>58,669,910</u>
Increase:		
Grants and contributions received	5,563,265	7,485,776
Decrease:		
Amortization of deferred capital revenue	(3,022,515)	(2,875,518)
Transferred to revenue – Site purchase	-	(3,449,139)
Balance, end of year	<u>\$62,371,779</u>	<u>\$59,831,029</u>

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 7 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	June 30, 2022	June 30, 2021
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	845,642	822,087
Service Cost	73,712	74,230
Interest Cost	22,207	19,586
Benefit Payments	(45,526)	(28,663)
Actuarial Loss	(65,376)	(41,598)
Accrued Benefit Obligation – March 31	<u>830,659</u>	<u>845,642</u>
 Reconciliation of Funded Status at End of Fiscal Year		
Funded Status - Deficit	(830,659)	(845,642)
Benefit Expenses After Measurement Date	(26,451)	(23,980)
Unamortized Net Actuarial Loss	155,752	270,799
Accrued Benefit Liability - June 30	<u>(701,358)</u>	<u>(598,823)</u>
 Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability - July 1	598,823	479,658
Net Expense for Fiscal Year	148,061	147,828
Employer Contributions	(45,526)	(28,663)
Accrued Benefit Liability - June 30	<u>701,358</u>	<u>598,823</u>
 Components of Net Benefit Expense		
Service Cost	74,612	74,100
Interest Cost	23,778	20,241
Amortization of Net Actuarial Loss	49,671	53,487
Net Benefit Expense	<u>148,061</u>	<u>147,828</u>

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 7 EMPLOYEE FUTURE BENEFITS (Continued)

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Discount Rate – April 1	2.50%	2.25%
Discount Rate – March 31	3.25%	2.50%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	11.0	10.9

NOTE 8 TANGIBLE CAPITAL ASSETS

June 30, 2022

Cost:	Balance at June 30, 2021	Additions	Disposals	Balance at June 30, 2022
Sites	\$ 9,437,116	\$ -	\$ -	\$ 9,437,116
Buildings	150,975,518	5,894,943	-	156,870,461
Furniture & Equipment	1,794,274	208,244	61,300	1,941,218
Vehicles	3,736,278	424,173	473,939	3,686,512
Computer Hardware	271,265	4,047	52,023	223,289
Total	\$166,214,451	\$6,531,407	\$587,262	\$172,158,596

Accumulated Amortization:	Balance at June 30, 2021(restated)	Additions	Disposals	Balance at June 30, 2022
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	81,732,613	3,083,732	-	84,816,345
Furniture & Equipment	865,879	186,775	61,300	991,354
Vehicles	1,805,489	371,140	473,939	1,702,690
Computer Hardware	96,005	49,455	52,023	93,437
Total	\$84,499,986	\$3,691,102	\$587,262	\$87,603,826

Net Book Value	Net Book Value June 30, 2021(restated)	Net Book Value June 30, 2022
Sites	\$ 9,437,116	\$ 9,437,116
Buildings	69,242,905	72,054,116
Furniture & Equipment	928,395	949,864
Vehicles	1,930,789	1,983,822
Computer Hardware	175,260	129,852
Total	\$81,714,465	\$84,554,770

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 8 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2021(restated)

Cost:	Balance at June 30, 2020	Additions	Disposals	Balance at June 30, 2021
Sites	\$ 5,987,977	\$3,449,139	\$ -	\$ 9,437,116
Buildings	146,123,270	4,852,248	-	150,975,518
Furniture & Equipment	1,702,789	232,356	140,871	1,794,274
Vehicles	3,368,770	723,721	356,213	3,736,278
Computer Hardware	196,880	136,500	62,115	271,265
Total	\$157,379,686	\$9,393,964	\$559,199	\$166,214,451

Accumulated Amortization:	Balance at June 30, 2020	Additions	Disposals	Prior Period Adjustment	Balance at June 30, 2021 (restated)
Sites	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	77,297,630	2,924,068	-	1,510,915	81,732,613
Furniture & Equipment	746,760	170,279	140,871	89,711	865,879
Vehicles	1,638,009	336,877	356,213	186,816	1,805,489
Computer Hardware	91,619	39,376	62,115	27,125	96,005
Total	\$79,774,018	\$3,470,600	\$559,199	\$1,814,567	\$84,499,986

Net Book Value	Net Book Value June 30, 2020	Net Book Value June 30, 2021 (restated)
Sites	\$ 5,987,977	\$ 9,437,116
Buildings	68,825,640	69,242,905
Furniture & Equipment	956,029	928,395
Vehicles	1,730,761	1,930,789
Computer Hardware	105,261	175,260
Total	\$77,605,668	\$81,714,465

NOTE 9 EMPLOYEE PENSION PLANS

The school district and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension Plans. The board of trustees for these plans represents plan members and employers and is responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2021, the Teachers' Pension Plan has about 50,000 active members from school districts, and approximately 40,000 retired members from school districts. As of December 31, 2021 the Municipal Pension Plan has about 227,000 active members, of which approximately 29,000 are from school districts.

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 9 EMPLOYEE PENSION PLANS (Continued)

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The latest actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis. The next valuation will be December 31, 2023, with results available in 2024.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for the plans in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans

School District No. 5 (Southeast Kootenay) expensed \$5,429,900 (2021 - \$5,115,641) for employer contributions to these plans in the year ended June 30, 2022.

NOTE 10 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 11 CONTRACTUAL OBLIGATIONS

Lease Commitments:

The School District has equipment under operating leases. Lease commitments over the next four years are due as follows:

Fiscal Year	Amount
2022-23	\$ 70,450
2023-24	\$ 70,450
2024-25	\$ 70,450
2025-26	\$ 16,610

NOTE 12 CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of contracts entered into for lease. The following table summarizes the contractual rights of the School District for future revenue.

Fiscal Year	Amount
2022-23	\$ 219,086
2023-24	\$ 200,725
2024-25	\$ 200,725
2025-26	\$ 167,273

NOTE 13 CONTINGENCIES

In the ordinary course of operations, the School District has legal proceedings brought against it which remain outstanding at the year end. It is the opinion of management that final determination of these claims will not have material effect on the financial position or operations of the School District.

NOTE 14 EXPENSE BY OBJECT

	June 30, 2022	June 30, 2021
Salaries and benefits	\$67,029,867	\$64,093,358
Services and supplies	10,863,392	10,080,289
Scholarships	21,900	21,250
Amortization	3,691,102	3,549,365
	<u>\$81,606,261</u>	<u>\$77,744,762</u>

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 15 INTERNALLY RESTRICTED SURPLUS – OPERATING FUND

Appropriations Summary	June 2022	June 2021
<u>Special Education</u>		
- District Summary	\$ (550,539)	\$ 510,555
- Itinerant Summary 707	822,237	26,953
	<u>271,698</u>	<u>537,508</u>
<u>Schools</u>		
- Operating	101,475	242,093
- Learning Resources	79,696	101,600
- Growth Plans	126,742	73,903
- School Based Special Ed	153,683	116,011
	<u>461,596</u>	<u>533,607</u>
<u>Other appropriations</u>		
Contractual Pro-D	148,870	194,013
Aboriginal Education 131	136,836	134,926
Technology Program 701	-	274,812
Student Learning 702	-	26,217
Education Accounts 703	-	66,179
Education Plan 708	2,500	2,486
Operating Grant Holdback	34,691	158,614
Employee Pro-D	-	60,000
School Generated Funds	1,046,207	1,109,079
Capital Expansion – IDES	-	500,000
Operating Projects	227,321	286,152
Transportation Fund	-	519,265
5 year Technology Plan	-	300,000
Appropriations - Restricted	<u><u>\$2,329,719</u></u>	<u><u>\$4,702,857</u></u>
 <u>Surplus Summary June 2022</u>		
Surplus Beginning of year	\$5,019,387	\$6,235,960
Surplus/Deficit for year	(2,177,236)	(516,573)
Transfer to Local Capital	(509,500)	(700,000)
Accumulated Surplus	<u><u>\$2,332,651</u></u>	<u><u>\$5,019,387</u></u>
 Appropriations - Restricted	\$2,329,719	\$4,702,857
Appropriations - Unrestricted	2,932	316,530
Accumulated Surplus	<u><u>\$2,332,651</u></u>	<u><u>\$5,019,387</u></u>

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 16 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 17 PRIOR PERIOD ADJUSTMENT

On May 28, 2021, the Office of the Comptroller General directed all school districts to apply the half-year rule method of amortization beginning in the fiscal year an asset is placed into service. This directive applies to both past and future purchases. Prior to this directive, the district did not recognize amortization in the first partial service year. The School District has made a retroactive adjustment to recognize amortization of all assets and deferred capital contributions beginning in the first service year. The impact of the prior period adjustment on the June 30, 2021 comparative amounts is as follows:

	<u>Increase (Decrease)</u>
Tangible Capital Assets	\$(1,814,567)
Deferred Capital Revenue	(1,479,472)
Accumulated Surplus (Deficit) – beginning of the year July 1, 2020	(297,554)
Amortization of Deferred Capital Revenue	41,724
Operations & Maintenance Expense – Asset amortization	79,265
Net Debt – beginning of the year July 1, 2020	(1,437,748)

NOTE 18 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 18 RISK MANAGEMENT (Continued)

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in term deposits.

b) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

School District No. 5 (Southeast Kootenay)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Actual	2021 Actual (Restated - Note 17)
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,019,387		22,534,187	27,553,574	24,767,074
Prior Period Adjustments					(297,554)
Accumulated Surplus (Deficit), beginning of year, as restated	5,019,387	-	22,534,187	27,553,574	24,469,520
Changes for the year					
Surplus (Deficit) for the year	(2,177,236)	84,232	(663,995)	(2,756,999)	3,084,054
Interfund Transfers					
Tangible Capital Assets Purchased	(9,500)	(84,232)	93,732	-	-
Local Capital	(500,000)		500,000		
Net Changes for the year	(2,686,736)	-	(70,263)	(2,756,999)	3,084,054
Accumulated Surplus (Deficit), end of year - Statement 2	2,332,651	-	22,463,924	24,796,575	27,553,574

School District No. 5 (Southeast Kootenay)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 17)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	66,447,276	68,602,022	65,388,966
Other	68,000	93,912	47,872
Other Revenue	548,923	971,154	535,353
Rentals and Leases	200,000	209,864	200,728
Investment Income	25,000	41,482	61,234
Total Revenue	67,289,199	69,918,434	66,234,153
Expenses			
Instruction	54,585,990	59,510,473	55,323,559
District Administration	2,441,606	2,473,018	2,222,915
Operations and Maintenance	7,526,990	7,888,448	7,305,525
Transportation and Housing	2,075,648	2,223,731	1,898,727
Total Expense	66,630,234	72,095,670	66,750,726
Operating Surplus (Deficit) for the year	658,965	(2,177,236)	(516,573)
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(258,965)	(9,500)	
Local Capital	(400,000)	(500,000)	(700,000)
Total Net Transfers	(658,965)	(509,500)	(700,000)
Total Operating Surplus (Deficit), for the year	-	(2,686,736)	(1,216,573)
Operating Surplus (Deficit), beginning of year		5,019,387	6,235,960
Operating Surplus (Deficit), end of year		2,332,651	5,019,387
Operating Surplus (Deficit), end of year			
Internally Restricted		2,329,719	4,702,857
Unrestricted		2,932	316,530
Total Operating Surplus (Deficit), end of year		2,332,651	5,019,387

School District No. 5 (Southeast Kootenay)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 17)
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	64,575,124	68,057,976	63,017,400
ISC/LEA Recovery	(259,603)	(419,324)	(218,161)
Other Ministry of Education and Child Care Grants			
Pay Equity	457,171	457,171	457,171
Funding for Graduated Adults	22,638	20,121	27,133
Student Transportation Fund	361,459	361,459	361,459
Support Staff Benefits Grant	103,274	104,785	103,274
Teachers' Labour Settlement Funding			1,510,285
Early Career Mentorship Funding			120,000
FSA Scorer Grant	8,187	8,187	8,187
ELF Implementation		2,218	2,218
Enrollment Other Adjustment	1,179,026		
Anti Racism in Early Care		6,429	
Equity in Action Grant		3,000	
Total Provincial Grants - Ministry of Education and Child Care	66,447,276	68,602,022	65,388,966
Provincial Grants - Other	68,000	93,912	47,872
Other Revenues			
Other School District/Education Authorities	252,320	452,561	120,401
Funding from First Nations	259,603	419,324	218,161
Miscellaneous			
Miscellaneous	10,000	59,431	67,862
Courtesy Riders		12,838	13,158
Health Promoting Schools	27,000	27,000	27,000
Unrestricted portion of School Generated Funds			72,271
Growing Innovation - UBC			16,500
Total Other Revenue	548,923	971,154	535,353
Rentals and Leases	200,000	209,864	200,728
Investment Income	25,000	41,482	61,234
Total Operating Revenue	67,289,199	69,918,434	66,234,153

School District No. 5 (Southeast Kootenay)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 17)
	\$	\$	\$
Salaries			
Teachers	27,020,924	28,254,912	26,910,029
Principals and Vice Principals	4,410,970	4,609,854	4,562,928
Educational Assistants	5,256,622	6,610,352	5,491,889
Support Staff	6,277,494	5,705,029	5,660,782
Other Professionals	2,101,671	2,121,958	2,040,975
Substitutes	1,997,353	3,533,545	2,528,129
Total Salaries	47,065,034	50,835,650	47,194,732
Employee Benefits	11,774,349	12,143,606	11,268,417
Total Salaries and Benefits	58,839,383	62,979,256	58,463,149
Services and Supplies			
Services	1,911,641	2,833,882	2,128,104
Student Transportation	137,708	119,065	79,330
Professional Development and Travel	859,457	650,529	572,725
Rentals and Leases	84,200	77,227	90,512
Dues and Fees	66,400	61,222	59,985
Insurance	161,300	132,783	134,123
Supplies	3,260,145	3,641,147	3,751,489
Utilities	1,310,000	1,600,559	1,471,309
Total Services and Supplies	7,790,851	9,116,414	8,287,577
Total Operating Expense	66,630,234	72,095,670	66,750,726

School District No. 5 (Southeast Kootenay)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	22,828,893	1,392,108	13,503	373,021	58,942	2,490,304	27,156,771
1.03 Career Programs							-
1.07 Library Services	724,890			137,949		34,386	897,225
1.08 Counselling	983,989					33,850	1,017,839
1.10 Special Education	3,512,590	125,786	5,926,827	20,505	507,671	563,950	10,657,329
1.30 English Language Learning	118,480						118,480
1.31 Indigenous Education	86,070	78,504	670,022		116,503	4,769	955,868
1.41 School Administration		2,882,580		975,086		102,823	3,960,489
Total Function 1	28,254,912	4,478,978	6,610,352	1,506,561	683,116	3,230,082	44,764,001
4 District Administration							
4.11 Educational Administration		130,876			208,781	39,951	379,608
4.40 School District Governance					139,134		139,134
4.41 Business Administration				266,332	801,465	6,998	1,074,795
Total Function 4	-	130,876	-	266,332	1,149,380	46,949	1,593,537
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				68,090	190,096	33,342	291,528
5.50 Maintenance Operations				2,941,082		165,564	3,106,646
5.52 Maintenance of Grounds				42,224			42,224
5.56 Utilities							-
Total Function 5	-	-	-	3,051,396	190,096	198,906	3,440,398
7 Transportation and Housing							
7.41 Transportation and Housing Administration					99,366		99,366
7.70 Student Transportation				880,740		57,608	938,348
Total Function 7	-	-	-	880,740	99,366	57,608	1,037,714
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	28,254,912	4,609,854	6,610,352	5,705,029	2,121,958	3,533,545	50,835,650

School District No. 5 (Southeast Kootenay)

Operating Expense by Function, Program and Object
Year Ended June 30, 2022

Schedule 2C (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Actual	2022 Budget	2021 Actual
	\$	\$	\$	\$	\$	\$	(Restated - Note 17) \$
1 Instruction							
1.02 Regular Instruction	27,156,771	6,215,398	33,372,169	2,905,042	36,277,211	32,688,220	33,924,139
1.03 Career Programs	-	-	-	32,928	32,928	79,987	154,655
1.07 Library Services	897,225	228,775	1,126,000	137,577	1,263,577	1,207,955	1,249,246
1.08 Counselling	1,017,839	239,316	1,257,155	3,601	1,260,756	1,272,231	1,136,385
1.10 Special Education	10,657,329	2,715,425	13,372,754	471,417	13,844,171	12,390,846	11,992,111
1.30 English Language Learning	118,480	33,420	151,900	7,300	159,200	159,200	170,980
1.31 Indigenous Education	955,868	265,282	1,221,150	420,834	1,641,984	1,624,470	1,714,506
1.41 School Administration	3,960,489	972,142	4,932,631	98,015	5,030,646	5,163,081	4,981,537
Total Function 1	44,764,001	10,669,758	55,433,759	4,076,714	59,510,473	54,585,990	55,323,559
4 District Administration							
4.11 Educational Administration	379,608	78,771	458,379	106,375	564,754	567,536	461,545
4.40 School District Governance	139,134	5,995	145,129	162,015	307,144	256,874	277,195
4.41 Business Administration	1,074,795	252,145	1,326,940	274,180	1,601,120	1,617,196	1,484,175
Total Function 4	1,593,537	336,911	1,930,448	542,570	2,473,018	2,441,606	2,222,915
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	291,528	81,337	372,865	381,596	754,461	364,374	725,229
5.50 Maintenance Operations	3,106,646	772,375	3,879,021	1,224,508	5,103,529	5,448,883	4,782,985
5.52 Maintenance of Grounds	42,224	12,088	54,312	375,587	429,899	403,733	326,001
5.56 Utilities	-	-	-	1,600,559	1,600,559	1,310,000	1,471,310
Total Function 5	3,440,398	865,800	4,306,198	3,582,250	7,888,448	7,526,990	7,305,525
7 Transportation and Housing							
7.41 Transportation and Housing Administration	99,366	23,280	122,646	678	123,324	74,796	69,498
7.70 Student Transportation	938,348	247,857	1,186,205	914,202	2,100,407	2,000,852	1,829,229
Total Function 7	1,037,714	271,137	1,308,851	914,880	2,223,731	2,075,648	1,898,727
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	50,835,650	12,143,606	62,979,256	9,116,414	72,095,670	66,630,234	66,750,726

School District No. 5 (Southeast Kootenay)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 17)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	3,918,945	4,663,155	7,371,691
Other	100,164	116,739	159,748
Other Revenue	850,500	1,115,123	679,659
Investment Income		8,704	11,353
Total Revenue	4,869,609	5,903,721	8,222,451
Expenses			
Instruction	4,471,988	5,643,085	6,845,664
District Administration	32,000		
Operations and Maintenance		156,258	595,459
Transportation and Housing		20,146	3,048
Total Expense	4,503,988	5,819,489	7,444,171
Special Purpose Surplus (Deficit) for the year	365,621	84,232	778,280
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(365,621)	(84,232)	(778,280)
Total Net Transfers	(365,621)	(84,232)	(778,280)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-

School District No. 5 (Southeast Kootenay)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2022

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/Link	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			783,189	347,844	4,521	16,746	25,790		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	280,944	224,832							
Provincial Grants - Other		224,832			128,000	26,950	166,496	379,598	148,845
Other			7,200	1,163,003					
Investment Income			8,704						
Less: Allocated to Revenue Recovered	280,944	224,832	15,904	1,163,003	128,000	26,950	166,496	379,598	148,845
	108,662	224,832	21,900	1,081,489	122,745	27,714	152,956	355,139	148,845
Deferred Revenue, end of year	172,282	-	777,193	429,358	9,776	15,982	39,330	24,459	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	108,662	224,832			122,745	27,714	152,956	355,139	148,845
Provincial Grants - Other									
Other Revenue			13,196	1,081,489					
Investment Income			8,704						
Expenses									
Salaries									
Teachers							31,560		
Educational Assistants							26,060		
Support Staff		168,730							
Substitutes								225,821	
Employee Benefits	-	168,730	-	-	-	2,990	4,950	225,821	-
Services and Supplies	24,430	56,102				747	18,683	59,445	
	24,430	224,832	21,900	1,081,489	122,745	23,977	71,703	69,873	148,845
			21,900	1,081,489	122,745	27,714	152,956	355,139	148,845
Net Revenue (Expense) before Interfund Transfers	84,232	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(84,232)								
	(84,232)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 5 (Southeast Kootenay)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2022

Schedule 3A (Unaudited)

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	MCF Programs	CBT Plays
Deferred Revenue, beginning of year	\$ 24,566		\$	\$	\$ 13,528	\$	\$	\$ 22,541	\$ 14,297
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,123,822	94,798	20,146	122,845	19,375	156,258	123,982		
Provincial Grants - Other								110,164	2,120
Investment Income									
Less: Allocated to Revenue Recovered	3,123,822	94,798	20,146	122,845	19,375	156,258	123,982	110,164	2,120
Deferred Revenue, end of year	24,566	94,798	20,146	101,591	25,647	156,258	-	116,739	16,202
	-	-	-	21,254	7,256	-	123,982	15,966	215
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,123,822	94,798	20,146	101,591	25,647	156,258		116,739	16,202
Provincial Grants - Other									
Other Revenue									
Investment Income									
Expenses									
Salaries									
Teachers									
Educational Assistants									
Support Staff									
Substitutes	114,440	75,838		33,763	18,212	59,236		79,633	
Employee Benefits	2,512,130	75,838	-	33,763	18,212	59,236	-	79,633	-
Services and Supplies	611,692	18,960		8,440	4,553	12,693		20,373	
			20,146	59,388	2,882	84,329		16,733	16,202
	3,123,822	94,798	20,146	101,591	25,647	156,258	-	116,739	16,202
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

	Clear Sky Summit 107	C.A.R.S Path Two	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year			1,257,794
Add:			
Restricted Grants			
Provincial Grants - Ministry of Education and Child Care			5,016,891
Provincial Grants - Other			110,164
Other	4,000		1,176,323
Investment Income			8,704
Less:			
Allocated to Revenue	4,000	-	6,312,082
Recovered	4,000	236	5,903,721
Deferred Revenue, end of year	-	4,536	24,566
Revenues			
Provincial Grants - Ministry of Education and Child Care			4,663,155
Provincial Grants - Other			116,739
Other Revenue	4,000	236	1,115,123
Investment Income			8,704
Expenses			
Salaries	4,000	236	5,903,721
Teachers			2,429,250
Educational Assistants			194,790
Support Staff			364,690
Substitutes			250,193
Employee Benefits	-	-	3,238,923
Services and Supplies	4,000	236	811,688
	4,000	236	1,768,878
			5,819,489
Net Revenue (Expense) before Interfund Transfers	-	-	84,232
Interfund Transfers			
Tangible Capital Assets Purchased	-	-	(84,232)
Net Revenue (Expense)	-	-	(84,232)

School District No. 5 (Southeast Kootenay)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual			2021 Actual (Restated - Note 17)
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Ministry of Education and Child Care				-	3,449,139
Investment Income	2,500		4,592	4,592	5,831
Amortization of Deferred Capital Revenue	2,875,518	3,022,515		3,022,515	2,917,242
Total Revenue	2,878,018	3,022,515	4,592	3,027,107	6,372,212
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	3,613,779	3,691,102		3,691,102	3,549,865
Prior period adjustment		-		-	
Total Expense	3,613,779	3,691,102	-	3,691,102	3,549,865
Capital Surplus (Deficit) for the year	(735,761)	(668,587)	4,592	(663,995)	2,822,347
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	624,586	93,732		93,732	778,280
Local Capital	400,000		500,000	500,000	700,000
Total Net Transfers	1,024,586	93,732	500,000	593,732	1,478,280
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		351,597	(351,597)	-	
Total Other Adjustments to Fund Balances		351,597	(351,597)	-	
Total Capital Surplus (Deficit) for the year	288,825	(223,258)	152,995	(70,263)	4,300,627
Capital Surplus (Deficit), beginning of year		22,525,835	8,352	22,534,187	18,531,114
Prior Period Adjustments					(297,554)
Half year rule adjustment					
Capital Surplus (Deficit), beginning of year, as restated		22,525,835	8,352	22,534,187	18,233,560
Capital Surplus (Deficit), end of year		22,302,577	161,347	22,463,924	22,534,187

School District No. 5 (Southeast Kootenay)

Tangible Capital Assets
Year Ended June 30, 2022

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	9,437,116	150,975,518	1,794,274	3,736,278	-	271,265	166,214,451
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		4,739,108	161,786	390,194			5,291,088
Deferred Capital Revenue - Other		775,714	19,276				794,990
Operating Fund			9,500				9,500
Special Purpose Funds		84,232					84,232
Local Capital		295,889	17,682	33,979		4,047	351,597
	-	5,894,943	208,244	424,173	-	4,047	6,531,407
Decrease:							
Deemed Disposals			61,300	473,939		52,023	587,262
	-	-	61,300	473,939	-	52,023	587,262
Cost, end of year	9,437,116	156,870,461	1,941,218	3,686,512	-	223,289	172,158,596
Work in Progress, end of year							
Cost and Work in Progress, end of year	9,437,116	156,870,461	1,941,218	3,686,512	-	223,289	172,158,596
Accumulated Amortization, beginning of year							
Prior Period Adjustments		80,221,698	776,168	1,618,673		68,880	82,685,419
Half year rule adjustment		1,510,915	89,711	186,816		27,125	1,814,567
Accumulated Amortization, beginning of year, as restated	81,732,613	865,879		1,805,489	-	96,005	84,499,986
Changes for the Year							
Increase: Amortization for the Year		3,083,732	186,775	371,140		49,455	3,691,102
Decrease:							
Deemed Disposals			61,300	473,939		52,023	587,262
	-	-	61,300	473,939	-	52,023	587,262
Accumulated Amortization, end of year	84,816,345	991,354		1,702,690	-	93,437	87,603,826
Tangible Capital Assets - Net	9,437,116	72,054,116	949,864	1,983,822	-	129,852	84,554,770

School District No. 5 (Southeast Kootenay)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2022

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	56,431,508	2,193,089	2,043,505	60,668,102
Prior Period Adjustments				
Half year rule adjustment	(1,404,698)	(37,726)	(37,048)	(1,479,472)
Deferred Capital Revenue, beginning of year, as restated	55,026,810	2,155,363	2,006,457	59,188,630
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	5,291,088	606,816	188,174	6,086,078
	5,291,088	606,816	188,174	6,086,078
Decrease:				
Amortization of Deferred Capital Revenue	2,862,469	83,036	77,010	3,022,515
	2,862,469	83,036	77,010	3,022,515
Net Changes for the Year	2,428,619	523,780	111,164	3,063,563
Deferred Capital Revenue, end of year	57,455,429	2,679,143	2,117,621	62,252,193
Work in Progress, beginning of year				-
Changes for the Year				
Net Changes for the Year	-	-	-	-
Work in Progress, end of year	-	-	-	-
Total Deferred Capital Revenue, end of year	57,455,429	2,679,143	2,117,621	62,252,193

School District No. 5 (Southeast Kootenay)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2022

Schedule 4D (Unaudited)

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	943	370,951	235,865	-	34,640	642,399
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	5,341,467					5,341,467
Other		4,176			217,622	217,622
Investment Income	5,341,467	4,176	-	-		4,176
						5,563,265
Decrease:						
Transferred to DCR - Capital Additions	5,291,088	370,951	235,865		188,174	6,086,078
	5,291,088	370,951	235,865	-	188,174	6,086,078
Net Changes for the Year	50,379	(366,775)	(235,865)	-	29,448	(522,813)
Balance, end of year	51,322	4,176	-	-	64,088	119,586

**School District
Statement of Financial Information (SOFI)**

School District No. 5 (Southeast Kootenay)

Fiscal Year Ended June 30, 2022

SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 5 (Southeast Kootenay)

Fiscal Year Ended June 30, 2022

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No. 5 (Southeast Kootenay) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District
Statement of Financial Information (SOFI)**

School District No. 5 (Southeast Kootenay)

Fiscal Year Ended June 30, 2022

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between School District No. 5 (Southeast Kootenay) and its non-unionized employees during fiscal year 2022.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

LIST OF ELECTED OFFICIALS	POSITION	REMUNERATION	EXPENSES
AYLING, TRINA	TRUSTEE	15,371.04	3,570.85
BELLINA, BEVERLEY	TRUSTEE	15,511.04	4,013.20
DAMSTROM, KRISTA	TRUSTEE	15,071.04	3,872.90
JOHNS, CHRIS	TRUSTEE	15,071.04	348.00
KITT, KATHRYN	TRUSTEE	15,071.04	2,787.08
LENTO, FRANK	TRUSTEE	17,906.04	5,595.28
MCPHEE, DOUG	TRUSTEE	15,511.04	573.88
TURNER, WENDY	TRUSTEE	15,451.04	1,935.92
WHALEN, PATRICIA	TRUSTEE	15,071.04	-
TOTAL FOR ELECTED OFFICIALS		\$ 140,034.36	\$ 22,697.11
LIST OF EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000			
NAME	POSITION	REMUNERATION	EXPENSES
ADAMS, DELEEN	TEACHER	89,338.55	-
ADAMS, JENNIFER	VICE PRINCIPAL	116,571.10	3,451.24
AMOS, ALISSA	TEACHER	85,684.48	1,052.97
ANDERSON, TRINA	TEACHER	98,552.02	1,131.90
ARCHIBALD, MARCI	TEACHER	89,366.63	-
ATTORP, JENNIFER	TEACHER	96,598.59	-
ATWAL, JASLENE	PRINCIPAL	129,233.39	3,012.55
BALFOUR, SHELLEY	TEACHER	109,991.80	52.81
BARCLAY, KERRY	TEACHER	93,070.39	4,102.78
BARRAS, AMI	TEACHER	95,638.65	116.00
BARTRAW, DANNY W	TEACHER	89,775.33	-
BATES, KATHLEEN	TEACHER	78,221.29	-
BATY, ERNIE	TEACHER	91,431.63	-
BELISLE, BARBARA	TEACHER	100,829.04	-
BENDKOWSKI, RICK	TEACHER	89,380.69	37.80
BERGEN, CARMEN A	TEACHER	97,238.99	298.50
BERNDT, HELENA	TEACHER	100,561.94	-
BIAFORE, MICHAEL	TEACHER	103,176.62	-
BIDDER, KAREN	TEACHER	80,297.41	1,014.47
BLAIS, CARRIE-ANN	TEACHER	85,497.03	312.88
BOEHM, ERIN	PRINCIPAL	139,222.27	3,780.39
BOHAN, CARLA	TEACHER	88,941.16	-
BOSS, DEANNA	TEACHER	78,633.94	-
BOWKER, WANITA	TEACHER	92,422.41	94.08
BRIEN, YVONNE	TEACHER	87,647.89	58.00
BROWN, CHERYL	TEACHER	92,812.61	437.11
BUCHAN, NANCY	TEACHER	94,558.82	145.23
BUCK, FRASER	TEACHER	90,442.31	-
BUECKERT, DENISE	TEACHER	91,031.97	40.82
BUECKERT, EVAN	TEACHER	88,955.44	-
BULLOCK, NOEL	TEACHER	103,565.76	500.00
BURTON, ANDREA	TEACHER	97,223.35	-
CAIN, RITA	TEACHER	98,599.33	58.00
CAMERON, DONNA LYNN	TEACHER	103,176.62	-
CARLEY, JILL	VICE PRINCIPAL	123,092.45	1,488.34
CASAULT, DIANE	DIRECTOR OF STUDENT LEARNING & INNOVATON	165,934.57	8,990.78
CATHERALL, CHRIS	PRINCIPAL	134,949.71	901.88
CATHERALL, KRISTA	TEACHER	78,646.45	-
CHARDONNENS, PAULA	TEACHER	92,410.55	-
CHAREST, SHARLENE	TEACHER	103,766.02	135.14
CHIASSON, CHRISTINA	TEACHER	100,185.09	74.24
CHOW, PAUL	TEACHER	100,851.82	697.50
CONLIN, KATHERINE	TEACHER	112,056.79	51.92
CONROY, MICHELE	TEACHER	88,169.90	-
COOLBAUGH, JEFFREY	TEACHER	89,394.72	259.48
CORMIER, LEIGH	TEACHER	85,682.67	25.77
COULTRY, MEGHAN	TEACHER	93,198.33	-
CROSS, CAROLYN	TEACHER	100,001.14	-
CROSS, ERICA	TEACHER	100,676.54	19.46
CULLINS, KYLE	TEACHER	81,355.39	20.00
DAMANT, ZOE	TEACHER	96,793.40	107.56
DE KLERK, INGRID	TEACHER	92,051.57	61.25
DECOSSE, KATHLEEN	TEACHER	78,558.82	-
DEGAGNE, DANIELLE	TEACHER	92,396.65	-
DEMERS, ADRIENNE	TEACHER	100,175.95	140.89
DILTS, MORGAN	TEACHER	92,103.77	595.88
DION, TRINA	TEACHER	100,364.22	16.30
DOLL, DAVID	VICE PRINCIPAL	126,228.54	2,085.89
DONALDSON, ALISON	TEACHER	99,954.20	163.25

NAME	POSITION	REMUNERATION	EXPENSES
DRAPER, LEAH	TEACHER	99,781.62	1,096.68
DRYDALE, PAMELA	VICE PRINCIPAL	116,967.63	1,040.05
DUCHSCHERER, GRANT	TEACHER	90,978.03	239.24
DUCZEK, PAUL	TEACHER	89,394.92	-
DUPLEY, DEBRA	TEACHER	89,394.72	-
DURESKI, LARRY	TEACHER	101,273.11	-
EADIE, MICHAEL	TEACHER	88,400.89	20.52
EHMAN, LOIS	PRINCIPAL	132,952.29	4,691.91
ELLIOT, TARA	TEACHER	104,869.38	60.62
EMSLAND, LENORE ELISE	TEACHER	77,106.05	300.00
ERICHSEN, CARLA	TEACHER	99,954.20	177.46
EVOY, PAULA	TEACHER	96,909.28	496.41
FARNAN, JAYME	TEACHER	89,157.71	1,014.47
FAUCHER, BRYAN	VICE PRINCIPAL	93,199.78	548.35
FERGUSON, LINDSAY	SPEECH PATHOLOGIST	84,821.82	684.76
FIFIELD, SHANE	TEACHER	84,454.74	548.12
FILIPE, ASHLEY	TEACHER	89,380.91	390.95
FILLIS, CATHERINE	TEACHER	100,833.08	-
FINCH, SARAH	TEACHER	100,134.82	116.00
FLEGEL, DAVID	TEACHER	97,016.94	-
FLEISCHACKER, MELISSA	TEACHER	79,782.86	-
FLEMING, RYAN	TEACHER	80,248.21	-
FOREFIELD, AMANDA	TEACHER	96,160.96	-
FRANKLIN, LEE-ANNE	TEACHER	89,395.02	-
FRASER, JANE	TEACHER	97,096.31	62.14
FRIESEN, RICHARD	TEACHER	89,350.03	-
FROEHLER, KIM	TEACHER	92,273.61	825.89
FULTON, NICOLE	TEACHER	90,252.88	-
GARTSIDE, OREN	TEACHER	89,338.55	-
GEDDES, DANA	TEACHER	101,647.88	76.90
GERMAINE, KARLA M	TEACHER	103,176.62	148.91
GIBSON, DANIELLE	TEACHER	104,582.39	116.00
GONSALVEZ, LOUISE	TEACHER	103,227.10	486.49
GOODWIN, CHRIS	TEACHER	99,954.20	-
GORKA, EWA	TEACHER	86,921.35	-
GRAHAM, ANDREA	PRINCIPAL	131,152.44	2,454.90
GRAHAM, LORRAINE N	TEACHER	99,985.70	163.25
GRAY, PASCAL	TEACHER	76,975.74	576.97
GREEN, BREE	TEACHER	92,352.33	174.00
GRIS, ANNA	TEACHER	76,303.74	-
GULYAS, ANDREW	TEACHER	79,211.20	-
GUTZMAN, KIRK	TEACHER	90,768.65	-
HALLDORSON, STEPHANIE	TEACHER	100,170.11	457.45
HAMILTON, DALTON	TEACHER	83,385.63	-
HAMILTON, MARY PATRICIA	TEACHER	83,385.68	-
HAMILTON, RYAN	TEACHER	99,954.20	-
HAMMOND, STEVEN	TEACHER	99,954.20	-
HANSON, RUSSELL	TEACHER	75,525.66	62.14
HART, CARISSA	VICE PRINCIPAL	122,178.90	2,350.09
HAWKE, ORRIN	TEACHER	78,818.54	-
HAY, ERIN	PRINCIPAL	138,961.76	2,458.60
HAYES, BONNIE	TEACHER	78,646.29	62.03
HEATH, JENNIFER	TEACHER	89,781.59	64.11
HENDERSON, KELLY	TEACHER	89,394.58	-
HEYDE, CARRIE	TEACHER	78,286.51	85.00
HILL, DAVID MICHAEL	PRINCIPAL	140,447.20	921.98
HILLS, NEIL	TEACHER	100,015.72	-
HOCKLEY, HEATHER	HUMAN RESOURCES COORDINATOR	79,841.00	2,680.15
HOGG, KEVIN	TEACHER	99,797.58	36.21
HOLMES, ROSE	TEACHER	81,844.73	250.91
HOLT, SCOTT	PRINCIPAL	131,911.44	2,372.23
HOWARD, JULIE	TEACHER	104,044.97	-
HOYT, CHRISTIE	TEACHER	77,288.11	-
HOYT, JODI	TEACHER	98,697.95	259.43
INSKIP, TY	TEACHER	75,673.49	145.23
JACKSON, GILLIAN	TEACHER	90,879.84	-
JARRELL, IAN	TEACHER	115,886.84	197.15
JOHNS, JENNIFER	TEACHER	78,283.56	182.50
JOHNSON, CHRISTIE	VICE PRINCIPAL	116,903.34	1,129.83
JOHNSON, STACEY R	TEACHER	76,476.67	-
JOHNSON, WILLIAM	PRINCIPAL	135,265.56	1,127.50
JONES, ERIN	TEACHER	92,382.47	4,439.90
JONES, JAMIE ANNE	TEACHER	89,338.55	20.52
KAUFMANN, BARBARA	TEACHER	87,393.33	-
KAUSHAL, VINTEE	ACCOUNTANT	93,001.73	8,328.27
KEAST, KATIE	TEACHER	88,680.54	1,430.01

NAME	POSITION	REMUNERATION	EXPENSES
KELLY, MICHAEL	PRINCIPAL	140,321.94	1,250.40
KENNEDY, KATELON	TEACHER	81,996.72	418.88
KENNEDY, SCOTT	TEACHER	100,807.78	1,052.97
KERKHOVEN, TANYA	TEACHER	91,050.91	-
KETTENACKER, KAREN	TEACHER	87,677.48	298.72
KIELPINSKI, CHRISTOPHER	TEACHER	110,118.42	52.81
KINSMAN, MELISSA	SPEECH PATHOLOGIST	78,987.75	489.92
KIRKPATRICK, FRANCES	TEACHER	89,338.55	-
KNIGHT, LINDSAY	TEACHER	103,225.23	-
KNUDSGAARD, ELAINE	TEACHER	97,216.70	-
KUJT, JANET	VICE PRINCIPAL	120,208.59	3,923.96
LAPORTE, CATHERINE	TEACHER	78,610.52	35.00
LARSEN, STEPHEN	TEACHER	92,832.78	-
LARSEN, VICTORIA	TEACHER	100,010.05	170.43
LE GRANDEUR, JO-ANNA	TEACHER	100,015.55	1,055.29
LEIMAN, KRISTA	TEACHER	100,001.43	58.00
LENNOX, CATHRYN	TEACHER	80,946.77	-
LESAGE, MICHELLE	TEACHER	96,884.55	38.18
LEWIS, KRISTEN	TEACHER	75,855.33	431.04
LINARDIC, ANGELA	TEACHER	86,719.11	-
LINDSAY-TADEY, MAGGIE	VICE PRINCIPAL	124,308.48	2,338.25
LLOYD, HARMONY	TEACHER	91,304.83	-
LOCHRIE, CARLENE	VICE PRINCIPAL	121,582.26	2,964.90
LOCKE, SINEAD	TEACHER	85,117.75	-
LONDON, CARA	TEACHER	100,001.27	-
LOWE, PENNY	TEACHER	105,300.93	209.37
LUND, JAMES	TEACHER	103,241.43	-
LUTZ, KIM	TEACHER	89,187.34	44.05
LUXTON, TERESA	TEACHER	99,954.20	28.07
LYNES, LINDY	TEACHER	87,819.35	-
MACCORMACK, RENEE	TEACHER	102,747.53	498.94
MADELL, ROBERT	TEACHER	88,500.95	-
MARTIN, DAVID	PRINCIPAL	135,405.74	739.04
MARTIN, SHAWNA	TEACHER	81,002.54	26.25
MATTHEWS, PAUL	TEACHER	99,932.15	1,014.47
MAYER, JANICE	TEACHER	88,936.58	748.57
MCALLISTER, RYAN	VICE PRINCIPAL	105,502.79	3,588.79
MCANERNEY, BRUCE	TEACHER	100,876.50	-
MCCORMACK, DANIELLE	TEACHER	89,380.69	-
MCCULLOUGH, JACQUELINE	TEACHER	81,342.79	-
MCELGUNN, NIKITA	TEACHER	85,379.03	19.46
MCGOVERN, JENNIFER	TEACHER	100,016.97	182.50
MCKEOWN, KIM	TEACHER	103,176.62	6,860.95
MEDCALF, JENNA	TEACHER	79,508.98	-
MEUER, TANYA	TEACHER	83,133.61	34.64
MEINIG, MICHAEL	PAYROLL & BENEFITS COORDINATOR	83,182.68	2,133.70
MERKEL, TERA-LEIGH	TEACHER	84,574.12	240.83
MILLINOFF, HOLLY	TEACHER	99,985.70	40.82
MINTO, ADELE	SPEECH PATHOLOGIST	107,509.51	5,778.04
MORGAN, RUSAN	TEACHER	103,224.48	174.00
MURRAY, PAMELA	TEACHER	91,739.92	-
NASTASI, ROMINA	TEACHER	75,464.75	19.46
NIELSEN, KIM	TEACHER	89,380.29	-
NOHELS, STACEY	TEACHER	92,379.75	74.24
NYQUIST, TIFFANY	TEACHER	88,730.73	1,014.47
O'CONNOR, JESSICA	TEACHER	83,034.21	145.23
OESTREICH, DEVLIN	TEACHER	100,541.35	-
O'GRADY, SHEILA	TEACHER	97,192.74	-
OSCIENNY, PATRICE	TEACHER	81,392.47	35.00
PARKER, JAMIE	TEACHER	103,225.38	95.12
PARON, MARK	TEACHER	99,985.74	-
PASIVIRTA, DAVID	TEACHER	100,016.97	-
PATERSON, MICHELLE	TEACHER	99,486.33	576.97
PENDRY, ANDREA	TEACHER	90,185.65	-
PEPPER, LORRAINE MARIE	TEACHER	101,657.11	-
PERCY, WILLIAM	TEACHER	94,099.72	145.23
PETTIFOR, COLE	TEACHER	79,661.52	94.08
PETTIFOR, VANESSA	TEACHER	77,891.33	94.08
PHILIPZYK, JUDY LYNN	TEACHER	99,519.85	-
PHILLIPS, LAURA-LEE	PRINCIPAL	130,091.86	3,452.08
POCHA, FILOMENA	TEACHER	89,395.26	-
PODRASKY, JAIMIE	TEACHER	84,542.92	33.54
PODRASKY, SHEILA	TEACHER	91,263.33	227.36
POOLE, JUDI	PRINCIPAL	132,544.72	1,845.75
POOFF, JOANNA	TEACHER	78,609.20	-
PORTER, KATHLEEN	VICE PRINCIPAL	99,409.13	3,050.15

NAME	POSITION	REMUNERATION	EXPENSES
POTORTI, LINDSAY	TEACHER	89,366.72	-
POTTER, CAROLINE	TEACHER	78,658.94	418.95
POULIN, ANICK	TEACHER	88,294.97	54.95
POWELL, JOHN F	TEACHER	105,034.43	-
PREST, YVONNE	TEACHER	91,177.24	-
PUFFER, JENNY	TEACHER	89,780.59	-
RADIES, PATTI	TEACHER	89,366.79	-
REID, ERIC	ASSISTANT MANAGER OF OPERATIONS	82,095.45	4,475.05
REIMER, BRENT	DIRECTOR OF INSTRUCTION\HUMAN RESOURCES	171,389.65	1,790.10
RICHARDS, KIMBERLY	TEACHER	82,598.28	4,381.28
RICHARDS, NICHOLAS	TEACHER	78,658.67	-
ROBERTS, JENNIFER	DISTRICT PRINCIPAL TRANSFORMATIVE LEARNING	148,828.07	11,016.81
ROBERTS, STEPHANIE	TEACHER	100,876.53	103.84
ROBERTSON, ROSS	TEACHER	100,016.08	-
ROBINSON, JAMES MARTIN	TEACHER	100,876.49	20.52
RODGERS, RUPALI	TEACHER	89,187.96	-
ROMERO, RACHEL MAUREEN	VICE PRINCIPAL	126,971.67	339.53
ROSTAU, LUCAS	TEACHER	80,864.52	40.82
ROSZELL, SEAN	TEACHER	82,908.10	145.23
RUNZER, LESLEY	SPEECH PATHOLOGIST	87,056.63	6,303.17
RUOSS, KATE	TEACHER	77,599.25	-
RUSSCHEN, JULIE	TEACHER	100,001.19	3,053.92
SALANSKI, SHELLEY	TEACHER	92,352.33	250.91
SARTOREL, MICHELLE	PRINCIPAL	138,451.84	2,612.54
SAUERBORN, MARDELLE	TEACHER	103,251.64	404.26
SAVAGE, JODI	TEACHER	78,609.20	-
SAWCHUK, DON	TEACHER	86,300.25	140.66
SHADE, LEANN	TEACHER	80,053.47	151.00
SHIELDS, KRISTIN	TEACHER	98,569.67	-
SHIPPY, RHONDA	TEACHER	82,108.24	35.00
SHULLY, LEANNA S	TEACHER	92,571.53	415.00
SINCLAIR, SEAN	TEACHER	97,107.17	116.00
SKEAD, TONJA	TEACHER	90,570.56	-
SKELTON, THOMAS	VICE PRINCIPAL	117,644.56	3,341.88
SLATER, BRAD	TEACHER	77,819.98	-
SMALDON, KAYLA	TEACHER	89,600.16	-
SOPER, DARLENE	ACCOUNTING SERVICES MANAGER	108,100.70	5,087.53
SOPKO, FRANK	PRINCIPAL	122,200.48	529.90
SPENSLEY, PATRICK D	TEACHER	100,001.27	317.48
SPERGER, LEAH	TEACHER	103,225.53	-
STAMBULIC, CLAUDIA	TEACHER	97,767.69	-
STANDING, DAVID	PRINCIPAL	132,777.45	2,390.35
STASUIK, MEGAN	TEACHER	96,509.38	345.31
STEPHENSON, SCOTT	TEACHER	80,227.04	-
STEVENSON, BARBARA	TEACHER	87,294.79	-
STEWART, ADAM	TEACHER	97,674.59	-
STEWART, BRIENNA	TEACHER	89,379.90	-
SUBRA, FREDERIC	TEACHER	89,161.88	-
SUTHERLAND, NICOLLE	TEACHER	103,662.06	116.00
TANK, JOSEPH	MANAGER OF OPERATIONS	121,214.63	2,193.52
TAYLOR, NICHOLAS	SECRETARY-TREASURER	127,837.02	9,837.54
TAYLOR, TRISTAN	TEACHER	84,016.51	928.52
TEMIRCK, TAMMY	TEACHER	92,394.47	-
THIELEN, DARALYN	TEACHER	103,225.06	748.05
THORN, AARON	PRINCIPAL	133,477.86	1,644.54
TICHAUER, JASON	DIRECTOR OF STUDENT LEARNING & ABORIGINAL EDUCATION/SAFE SCHOOL COORDINATOR	169,129.42	6,768.06
TICHAUER, STEPHANIE	TEACHER	89,960.68	-
TOPPING, SARA	TEACHER	83,759.20	-
TOVEE, COLLETTE	SPEECH PATHOLOGIST	108,114.64	2,441.30
TRAUB, MELISSA	TEACHER	100,012.43	116.00
TRAVERSE, ADELAINE	TEACHER	92,395.63	18.91
TRAVERSE, LEAH-ROSE	TEACHER	79,674.09	58.39
TRAVIERO, DON	TEACHER	89,338.55	-
TYSON, BRENDA	PRINCIPAL	133,527.86	3,455.98
VAN DER WALT, DANIEL	TEACHER	99,075.70	2,827.30
VAN HESTEREN, JULIE	TEACHER	89,366.12	-
VERBEURGT, DARCY	DISTRICT PRINCIPAL STUDENT SERVICES	150,088.57	9,243.12
VORDING, MONICA	TEACHER	89,721.38	44.89
WAGNER, TANYA	TEACHER	100,411.65	-
WALKLEY, PRISCILLA	TEACHER	89,012.69	-
WALMSLEY, WAYNE	TEACHER	89,173.61	-
WARBURTON, SARAH	TEACHER	93,197.54	176.06
WASYLOWICH, KALEY	VICE PRINCIPAL	132,990.09	817.83
WEBER, CARA LEAH	TEACHER	96,483.86	60.62
WENDA-SZOLTYSEK, JOLANTA	TEACHER	83,999.99	145.23
WHALEN, SEAN	TEACHER	99,985.52	-

NAME	POSITION	REMUNERATION	EXPENSES
WHILLANS, DANIEL	TEACHER	79,673.33	-
WHITE, CONNIE	TEACHER	99,985.61	-
WHITLOCK, GERRY	MECHANIC\FOREMAN	78,671.24	782.50
WILKINSON, CHERYL	TEACHER	90,075.86	575.00
WILLS, ADAM	TEACHER	97,192.74	-
WILLUMET, AMANDA	TEACHER	100,439.21	-
YARDLEY, SILKE	SUPERINTENDENT	173,452.60	9,987.37
YUILL, SCOTT	TEACHER	90,498.45	-
ZIMMER, TERRY	TEACHER	78,144.88	58.00
ZUROWSKI, CHRISTINA	TEACHER	102,999.23	-
ZUVELA, MITCHELL	TEACHER	82,690.20	-
TOTAL FOR EMPLOYEES			
WHOSE REMUNERATION EXCEEDS \$75,000.00		28,991,742.56	230,276.01
REMUNERATION TO EMPLOYEES PAID \$75,000.00 OR LESS		26,183,614.10	304,994.35
TOTAL EMPLOYEE REMUNERATION		55,175,356.66	535,270.36
REMUNERATION TO ELECTED OFFICIALS		140,034.36	22,697.11
GRAND TOTALS		\$55,315,391.02	\$557,967.47
EMPLOYER PORTION OF EI AND CPP		\$ 3,115,927.96	

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$25,000	
SUPPLIER NAME	EXPENDITURE
3P LEARNING CANADA LIMITED	27,251.70
AFFORDABLE FLOORS LTD.	61,396.27
AIRPLUS INDUSTRIAL CORP	41,052.81
AMAZON	180,368.77
APPLE CANADA INC. C3120	85,241.18
ARI FINANCIAL SERVICES T46163	42,065.28
BA BLACKTOP - ICL SOUTH	40,348.68
BARAGAR ENTERPRISES LTD	27,090.00
BC HYDRO	611,479.43
BCSTA	40,422.15
BDI PLAY DESIGNS	50,844.25
BERRY ARCHITECTURE	45,311.26
BLUE IMP - SF SCOTT MFG CO LTD	119,463.75
BRIDGES CANADA INC.	27,904.87
BRIKAT CONTRACTING LTD	28,953.76
BTY CONSULTANCY GROUP INC	36,487.50
BUNZL	52,035.65
CALIBER SPORT SYSTEMS INC.	146,077.75
CAMERON ENTERPRISES	73,493.58
CANADIAN LINEN & UNIFORM SERVICES	30,965.17
CASTLE FUELS (2008) INC	277,781.91
CDTA PROFESSIONAL DEVELOPMENT	112,500.00
CITY OF CRANBROOK	30,484.83
CITY OF FERNIE	57,900.36
COLLEGE OF THE ROCKIES	83,668.09
COLUMBIA BASIN ALLIANCE FOR LITERACY	64,000.00
D3K CONSTRUCTION LTD	39,108.59
DAPROCIDA ELECTRICAL & LIGHTING	33,103.88
DATA MAESTRO SOLUTIONS INC.	62,244.00
DYNAMIC SPECIALTY VEHICLES LTD	161,559.48
EB HORSMAN & SON	106,127.01
ELK VALLEY EXCAVATION LTD.	52,552.50
EMPLOYER HEALTH TAX - PROV BC	1,060,949.98
FALCON ENGINEERING LTD.	30,249.22
FERNIE AUTO PARTS LTD	38,566.81
FERNIE WOMEN'S CENTRE	64,000.00
FLAMEGUARD SAFETY SERVICES LIMITED	38,480.12
FOCUSED EDUCATION RESOURCES	27,568.80
FORTISBC	598,668.71
FSEAP VANCOUVER	59,056.20
GIBBS GAGE ARCHITECTS	42,000.00
GLOBAL INDUSTRIAL CANADA	40,033.63

SUPPLIER NAME	EXPENDITURE
GOLDSTAR CLEANING SERVICES LTD	299,950.06
GRAND & TOY	56,160.15
HARRIS & COMPANY	25,451.41
IBM CANADA LTD	87,869.58
INTERIOR HEALTH	100,000.00
INTRADO CANADA INC	50,170.40
JOHNSON'S HEATING (629189 B.C.	47,285.75
KD ELECTRIC	1,248,255.02
KEMLEE EQUIPMENT LTD.	36,156.19
KEV SOFTWARE INC	71,989.12
KEY CITY THEATRE	43,000.00
KONE INC.	40,851.23
KOOTENAY LANDSCAPE	44,549.42
LEFEBVRE PROJECT MANAGEMENT	31,264.28
LINK BUILDERS	410,891.01
MCWHIRTER OFFICE SOLUTIONS	95,109.14
MINISTRY OF ENVIRONMENT AND CLIMATE CHANGE STRATEGY	70,743.75
PROVINCE OF BC OPTIONAL PROPERTY PROGRAM	54,576.83
MOGLI'S VACUUM AND JANITORIAL	75,464.61
MOUNTAIN MECHANICAL SERVICES LTD	300,660.26
MUNICIPAL PENSION PLAN CUPE	996,765.62
MUNICIPAL PENSION PLAN EXCLUDED	160,785.47
OMEGA MECHANICAL LTD	248,640.00
PACIFIC BLUE CROSS	1,568,126.39
PARASTONE DEVELOPMENTS LTD	1,838,438.42
PEARSON CANADA INC.	62,272.07
PEARSON EDUCATION	34,588.35
PEBT IN TRUST	1,381,394.11
POWERSCHOOL CANADA ULC	208,199.80
RCAP LEASING INC.	50,021.02
REAL CDN SUPERSTORE	63,586.44
RIVER RUN DEVELOPMENTS LTD	33,852.78
ROCKY MOUNTAIN BEHAVIOUR ANALY	72,474.63
ROCKY MOUNTAIN COLLISION	28,467.77
RONA	27,917.26
SAVE ON FOODS	34,394.23
SCHOLASTIC CANADA LTD.	76,937.06
SCHOOLHOUSE PRODUCTS INC.	137,724.10
SHELL ENERGY NORTH AMERICA (CA	82,484.74
SILVERADO INDUSTRIES INC	832,416.48
SLOAN CONSULTANTS LTD	55,409.12
SOFTCHOICE LP	840,993.81
STANTEC ARCHITECTURE LTD.	343,593.88
STAPLES CANADA INC	33,118.05
STAPLES PROFESSIONAL	26,045.11
STAPLES STORE #252	30,617.94

SUPPLIER NAME	EXPENDITURE
TEACHER PENSION PLAN	4,298,823.17
TELUS	41,819.93
THE LAWN BARBERS	73,878.01
THE OUTDOOR LEARNING STORE	50,272.97
W. INGRAM BUILDING MATERIALS L	33,346.64
WESTERN CANADA BUS	391,874.56
WESTERN ROOFING MASTER ROOFERS	31,761.41
WOLSELEY MECHANICAL GROUP - AL	62,110.26
WOOD WYANT	188,702.25
WORKSAFE BC ONLINE	490,303.20
WSP CANADA INC.	120,208.32
XEROX CANADA LTD	80,894.46
TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED \$25,000.00	23,172,515.97
SUPPLIERS PAID \$25,000.00 OR LESS	2,958,194.54
TOTAL PAYMENTS FOR GOODS & SERVICES	\$ 26,130,710.51

SCHOOL DISTRICT 5 (SOUTHEAST KOOTENAY)	
STATEMENT OF FINANCIAL INFORMATION	
YEAR ENDED JUNE 30, 2022	
	2022
Reconciliation of Payments per SOFI to June 30, 2022 Financial Statements	
Remuneration - all Employees per SOFI	55,315,391.02
Employee Expenses	557,967.47
Employer Premium for CPP/EI	3,115,927.96
Payments for Goods & Services	26,130,710.51
	\$ 85,119,996.96
Financial Statement Expenditures	81,606,261.00
Capital Asset Additions	6,531,407.00
Amortization of capital assets	(3,691,102.00)
2022 Prepaid Expenses	482,326.00
2021 Prepaid Expenses expensed in 2022	(387,996.00)
GST Rebates	479,827.00
Digital Services Recovery - expensed by JE	(149,663.00)
SPP premiums expensed by JE	(86,028.00)
Class cost recovery	(34,396.00)
My ed	(59,320.00)
Net change to EFB Liability Account	(102,535.00)
Change in accounts payable	1,317,088.00
Expense Reimbursements\WCB\ Insurance proceeds\ billouts	416,723.57
School Generated Fund Expenses	(1,081,489.00)
Payments to Schools that were expensed	(86,291.51)
CAMS gross up on AFG recorded by journal entry	(24,430.00)
	85,130,382.06
Difference	(10,385.10)
other expenses recorded by journal entry such as bank charges, other miscellaneous expense recoveries posted by journal entry	