

B.C. Forest Product Exports - January 2022

Published March 23, 2022

This report provides an overview of British Columbia's forest product exports and markets. In 2021, forest product exports made up 30% of B.C.'s total commodity export value.

Table 1: Value by Product, YTD January 2022

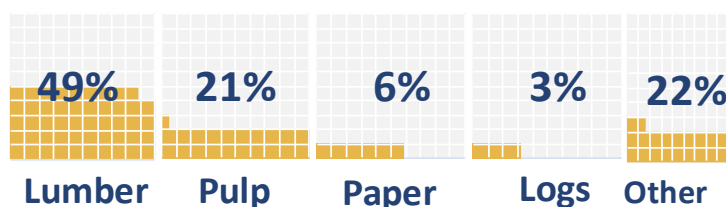


Table 2: Value by Country, YTD January 2022

	Value (\$M)	Change YoY ¹	Share of Value	
			January 2021	January 2022
US	\$687	-13%	68%	61%
China*	\$210	10%	17%	19%
Japan	\$88	19%	6%	8%
Others	\$143	46%	9%	13%
Grand Total	\$1,128	-2%	100%	100%

Table 3: Value in \$ Millions by Product, YTD January 2022

	2021	2022	Change YoY ¹
Softwood Lumber	\$649	\$551	-15%
Pulp	\$211	\$232	10%
Paper	\$39	\$66	68%
Logs	\$34	\$36	6%
Other Wood Products	\$216	\$244	13%
Grand Total	\$1,150	\$1,128	-2%

Table 4: Share of Value, YTD January 2022

	Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Grand Total
US	70%	11%	63%	5%	78%	50%
China*	3%	62%	25%	85%	1%	26%
Japan	8%	8%	0%	3%	7%	7%
Others	19%	18%	12%	6%	14%	16%
Grand Total	100%	100%	100%	100%	100%	100%

Table 5: Share of Quantity, YTD January 2022**

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	75%	11%	6%	90%	0%
China*	7%	63%	84%	5%	0%
Japan	5%	8%	3%	4%	34%
South Korea	0%	3%	7%	0%	13%
Indonesia	0%	6%	0%	0%	0%
United Kingdom	1%	0%	0%	0%	53%
Other	13%	9%	1%	1%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD January 2022

	2021	2022	Change YoY1
Softwood Lumber (x1,000 m3)	1,583	1,182	-25%
Pulp (x1,000 tonnes)	281	263	-6%
Logs (x1,000 m3)	254	299	18%

*China includes exports to Hong Kong.

**Bars denote country share compared with other countries within each product

1. Colour denotes if share is up or down compared with previous year.

2. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

3. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Export Values by Product and Destination

Figure 1: Total Export Value

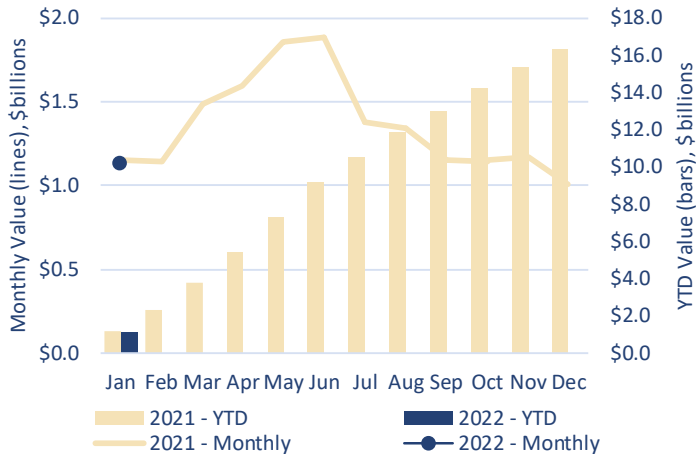


Figure 2: Total Export Value - 12-Month Moving Sum

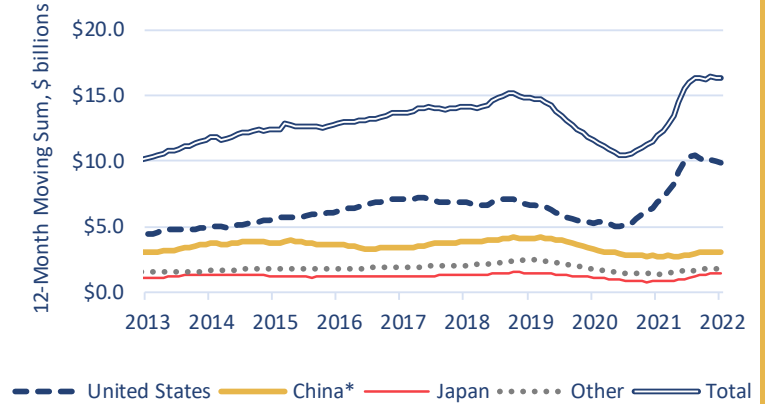


Figure 3: Softwood Lumber Export Value

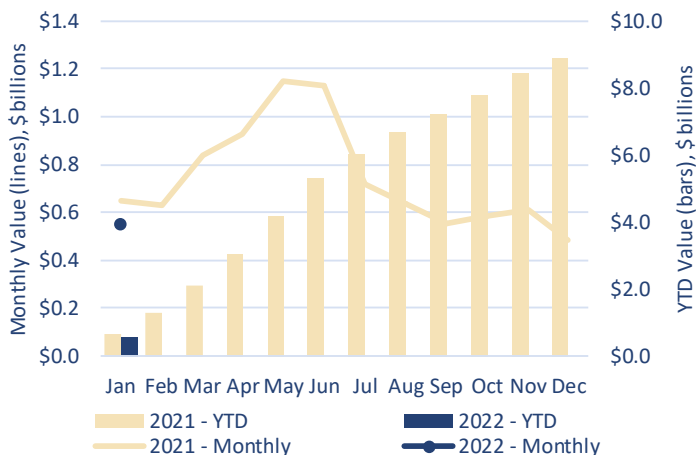


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

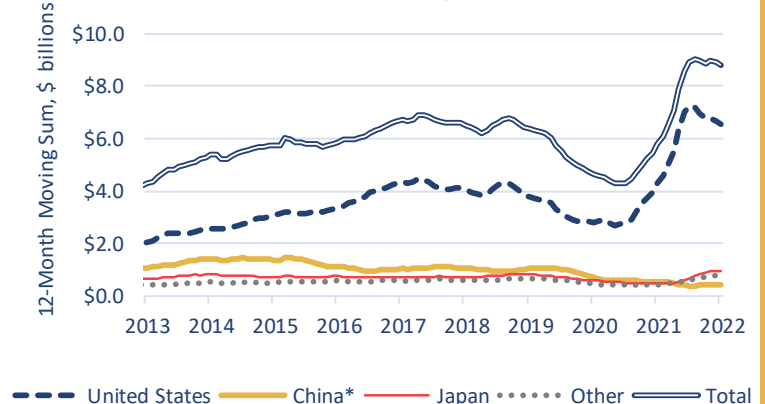


Figure 5: Pulp Export Value

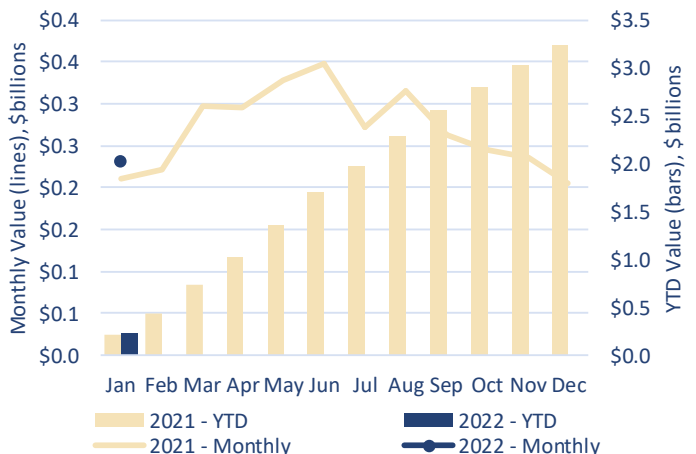
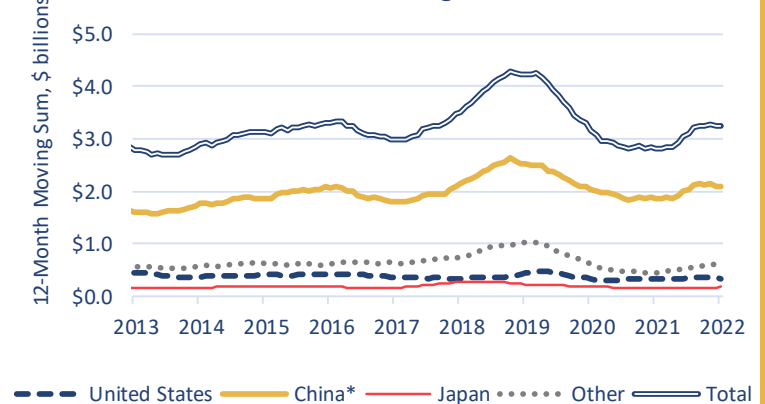


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Export Values by Product and Destination

Figure 7: Paper Export Value

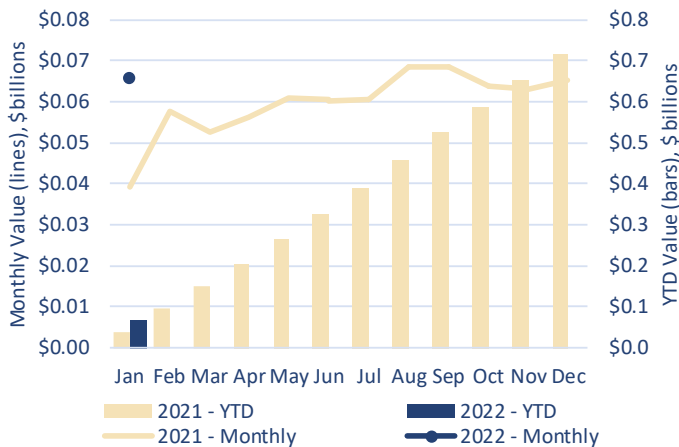


Figure 8: Paper Export Value - 12-Month Moving Sum

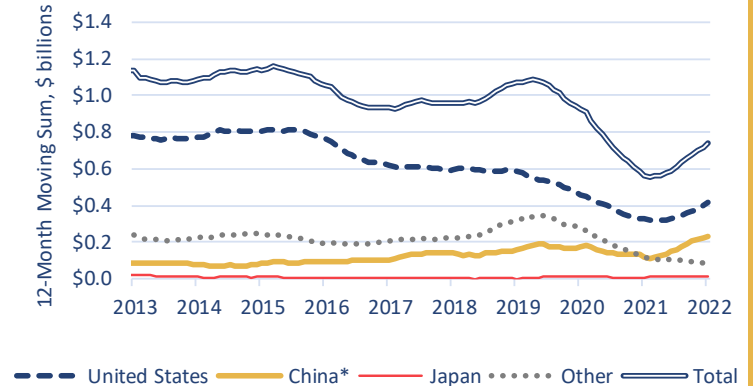


Figure 9: Logs Export Value

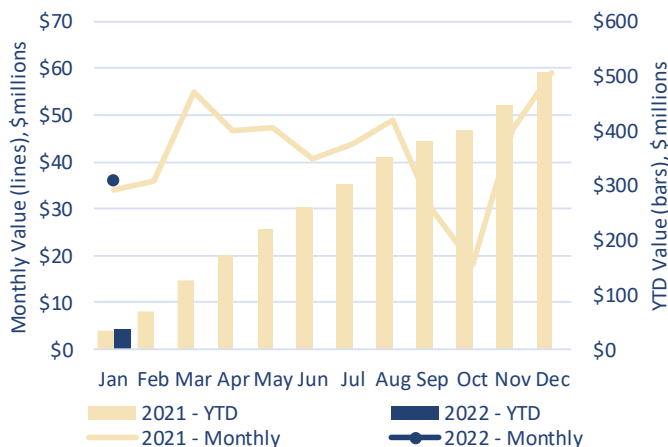


Figure 10: Log Export Value - 12-Month Moving Sum

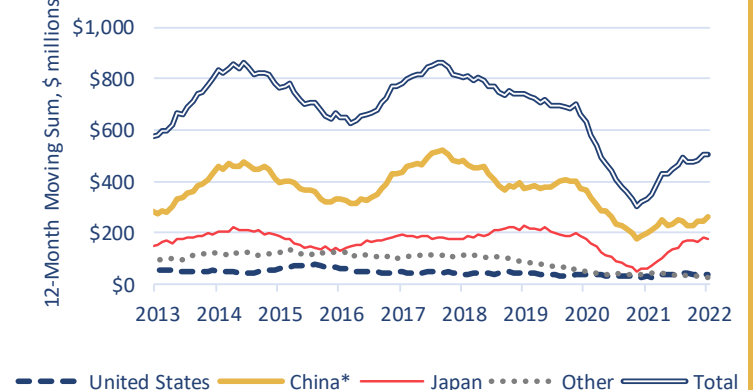


Figure 11: Other Wood Products Export Value

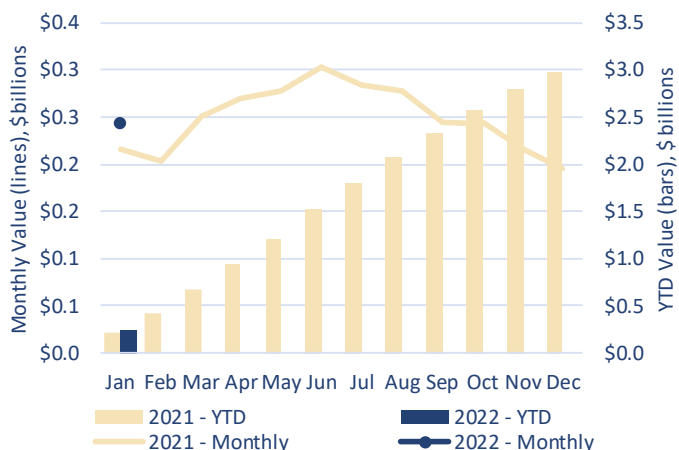
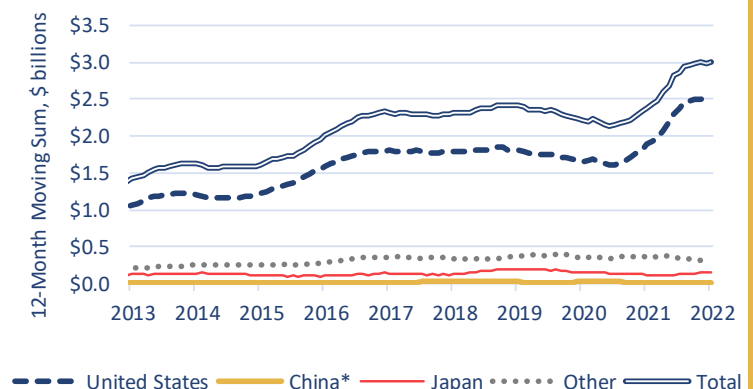


Figure 12: Other Wood Export Value - 12-Month Moving Sum



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Table 7: Value in \$ Millions, January 2022

January 2022								Change YoY ¹	January 2021							
Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Country Total	Country Share			Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Country Total	Country Share	
US	\$424	\$26	\$42	\$2	\$193	\$687	61%	-13%	US	\$538	\$32	\$26	\$4	\$187	\$787	68%
China*	\$17	\$144	\$16	\$31	\$2	\$210	19%	10%	China*	\$31	\$137	\$6	\$16	\$2	\$191	17%
Japan	\$52	\$19	\$0	\$1	\$16	\$88	8%	19%	Japan	\$42	\$11	\$1	\$7	\$11	\$74	6%
Others	\$58	\$43	\$8	\$2	\$32	\$143	13%	46%	Others	\$38	\$32	\$6	\$7	\$15	\$98	9%
Grand Total	\$551	\$232	\$66	\$36	\$244	\$1,128	100%	-2%	Grand Total	\$649	\$211	\$39	\$34	\$216	\$1,150	100%
Product Share	49%	21%	6%	3%	22%	100%										
Change YoY	-15%	10%	68%	6%	13%	-2%										

Table 8: Value in \$ Millions, YTD January 2022

YTD January 2022								Change YoY ¹	YTD January 2021							
Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Country Total	Country Share			Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Country Total	Country Share	
US*	\$424	\$26	\$42	\$2	\$193	\$687	61%	-13%	US	\$538	\$32	\$26	\$4	\$187	\$787	68%
China*	\$17	\$144	\$16	\$31	\$2	\$210	19%	10%	China*	\$31	\$137	\$6	\$16	\$2	\$191	17%
Japan	\$52	\$19	\$0	\$1	\$16	\$88	8%	19%	Japan	\$42	\$11	\$1	\$7	\$11	\$74	6%
Others	\$58	\$43	\$8	\$2	\$32	\$143	13%	46%	Others	\$38	\$32	\$6	\$7	\$15	\$98	9%
Grand Total	\$551	\$232	\$66	\$36	\$244	\$1,128	100%	-2%	Grand Total	\$649	\$211	\$39	\$34	\$216	\$1,150	100%
Product Share	49%	21%	6%	3%	22%	100%										
Change YoY	-15%	10%	68%	6%	13%	-2%										

Table 9: Quantity in Thousands, January 2022

January 2022				Change YoY ¹			January 2021			
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)
US	974	28	18	-22%	-28%	-48%	US	1,245	39	34
China*	60	167	251	-60%	-9%	116%	China*	150	184	116
Japan	58	21	9	-46%	46%	-82%	Japan	108	14	48
Others	89	47	22	10%	9%	-61%	Others	81	43	56
Grand Total	1,182	263	299	-25%	-6%	18%	Grand Total	1,583	281	254

Table 10: Quantity in Thousands, YTD January 2022

YTD January 2022				Change YoY ¹			YTD January 2021			
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)
US	974	28	18	-22%	-28%	-48%	US	1,245	39	34
China*	60	167	251	-60%	-9%	116%	China*	150	184	116
Japan	58	21	9	-46%	46%	-82%	Japan	108	14	48
Others	89	47	22	10%	9%	-61%	Others	81	43	56
Grand Total	1,182	263	299	-25%	-6%	18%	Grand Total	1,583	281	254

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.

2. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

3. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

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Table 11: B.C. Forest Product Export Value in \$ by Market, 2012 to YTD January 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
US	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,464	\$9,985	\$687
China*	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,800	\$3,050	\$210
Japan	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,495	\$88
Others	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,415	\$1,808	\$143
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,338	\$1,128

Table 12: B.C. Forest Product Export Value in \$ by Product, 2012 to YTD January 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Softwood Lumber	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,436	\$8,896	\$551
Pulp	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,236	\$232
Paper ³	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$66
Other Wood Products ²	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$244
Logs	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$318	\$506	\$36
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,338	\$1,128

Table 13: B.C. Forest Product Export Quantity in Millions by Product, 2012 to YTD January 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Softwood Lumber (m3)	24.16	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.27	18.82	1.18
Pulp (tonnes)	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.50	0.26
Logs (m3)	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.73	4.28	0.30
Panel4 (m3)	1.54	1.63	1.48	1.74	2.05	2.16	2.03	1.59	1.12	1.18	0.10

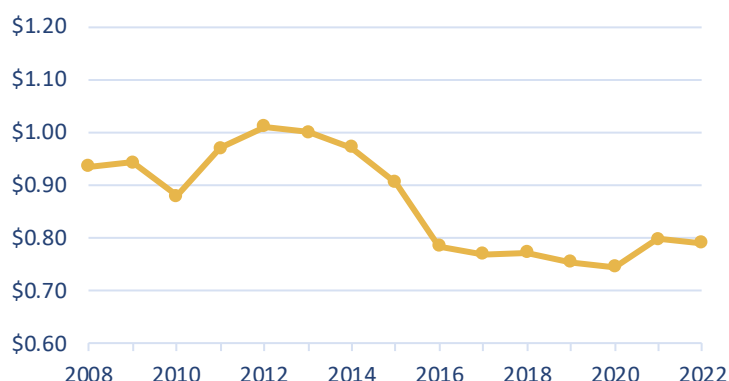
*China includes exports to Hong Kong.

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3. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Figure 13: Exchange Rate US\$/C\$



Source: [OANDA](https://www.oanda.com)

Additional annual data and charts can be found in the annual [Economic State of B.C.'s Forest Sector](#).

Data Source: B.C. Stats tabulation from Statistics Canada data

Export Quantities by Product and Destination

Figure 14: Softwood Lumber Export Quantity

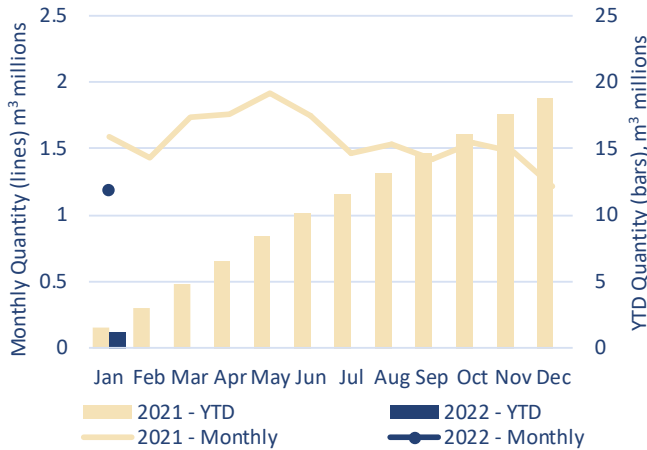


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

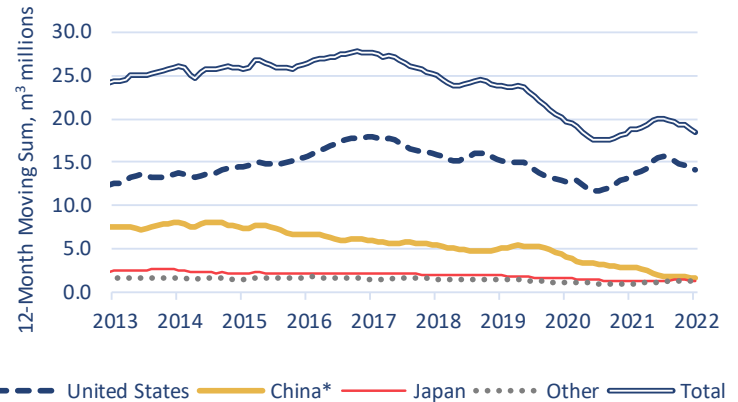


Figure 16: Pulp Export Quantity

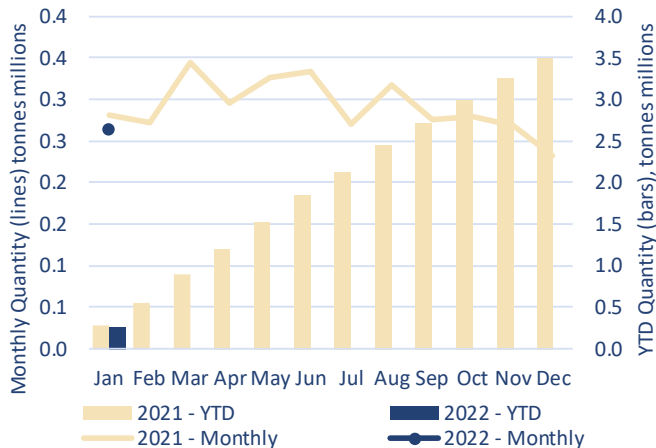


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

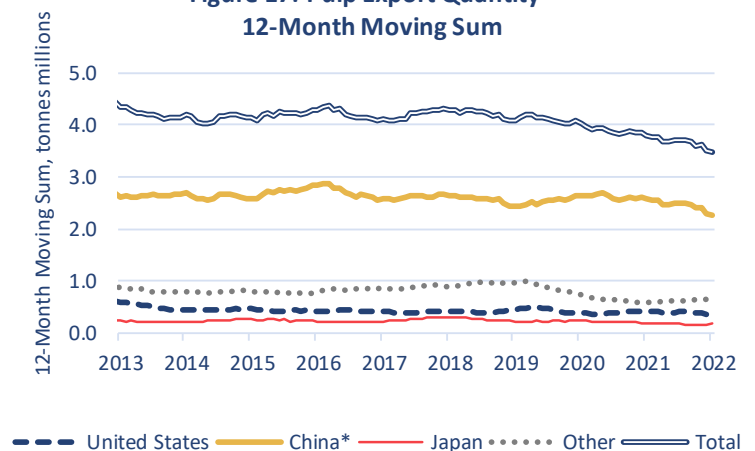


Figure 18: Logs Export Quantity

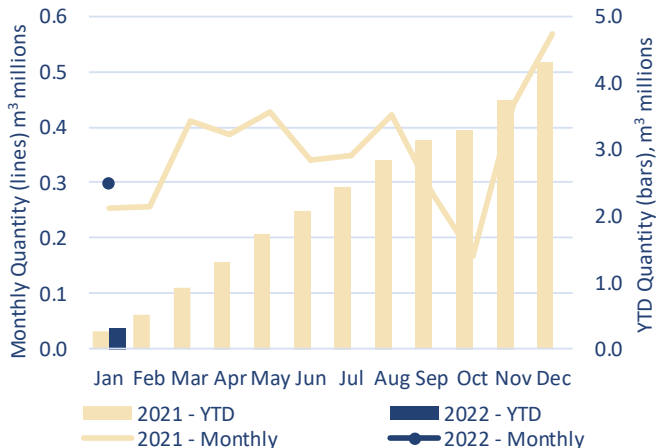


Figure 19: Log Export Quantity - 12-Month Moving Sum

