Published February 17, 2022

This report provides an overview of British Columbia's forest product exports and markets. In 2020, forest product exports made up 29% of B.C.'s total commodity export value.

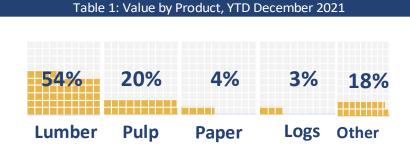


Table 2	: Value by C	Country, YTD	December 2	021
			Share o	of Value
	Value	Change	December	December
	(\$M)	YoY ¹	2020	2021
US	\$9,985	54%	56%	61%
China*	\$3,050	9%	24%	19%
Japan	\$1,495	80%	7%	9%
Others	\$1,808	28%	12%	11%
Grand Total	\$16,339	42%	100%	100%

Table 3: Value in \$ Millio	ns by Produ	ıct, YTD De	cember 2021
	2020	2021	Change YoY ¹
Softwood Lumber	\$5,436	\$8,897	64%
Pulp	\$2,835	\$3,236	14%
Paper	\$590	\$717	22%
Logs	\$318	\$506	59%
Other Wood Products	\$2,330	\$2,982	28%
Grand Total	\$11,509	\$16,339	42%

	Table 4: S	Share of \	/alue, YTD D	ecember :	2021	
	Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Grand Total
US	75%	11%	55%	8%	84%	61%
China*	5%	65%	31%	49%	1%	19%
Japan	11%	5%	1%	37%	5%	9%
Others	9%	19%	12%	7%	10%	11%
Grand Total	100%	100%	100%	100%	100%	100%

Tabl	e 5: Share of Quantity,	YTD Deceml	ber 2021**		
	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	76%	11%	9%	92%	0%
China*	9%	66%	49%	4%	0%
Japan	7%	5%	35%	2%	46%
South Korea	1%	4%	6%	0%	11%
Indonesia	0%	6%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	35%
Other	6%	9%	0%	1%	8%
Grand Total	100%	100%	100%	100%	100%

- *China includes exports to Hong Kong.
- **Bars denote country share compared with other countries within each product
- Colour denotes if share is up or down compared with previous year.
- 2. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
- 3. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
- 4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 6: Quantity by P	roduct, YTD	December	2021									
	2020 2021 Change YoY ¹											
Softwood Lumber (x1,000 m ³)	18,269	18,818	3%									
Pulp (x1,000 tonnes)	3,846	3,496	-9%									
Logs (x1,000 m ³)	2,734	4,285	57%									

Published February 17, 2022

Export Values by Product and Destination

Figure 1: Total Export Value

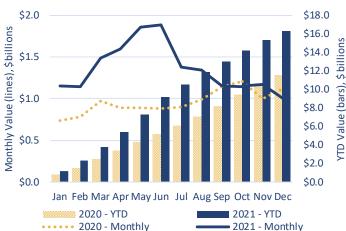


Figure 3: Softwood Lumber Export Value



Figure 5: Pulp Export Value



Figure 2: Total Export Value - 12-Month Moving Sum

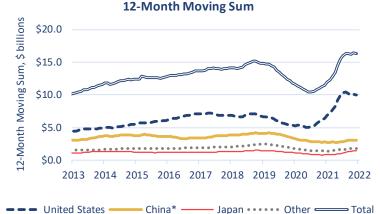


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

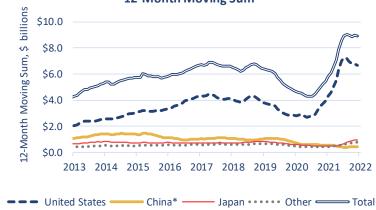
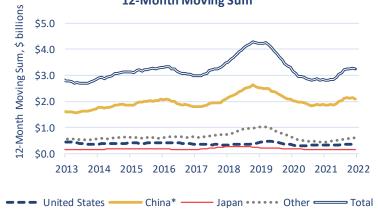


Figure 6: Pulp Export Value - 12-Month Moving Sum



•••• 2020 - Monthly

••• 2020 - Monthly

B.C. Forest Product Exports - December 2021

Published February 17, 2022

2021 - Monthly

2021 - Monthly

Export Values by Product and Destination

Figure 7: Paper Export Value \$0.08 \$0.8 Monthly Value (lines), \$ billions \$0.07 \$0.7 \$0.6 \$0.06 \$ bil \$0.05 \$0.5 \$0.04 \$0.4 Value (\$0.3 \$0.03 \$0.02 \$0.2 \$0.1 \$0.01 \$0.00 \$0.0 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2021 - YTD

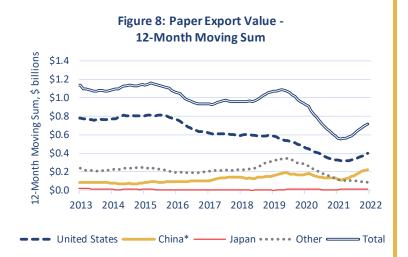
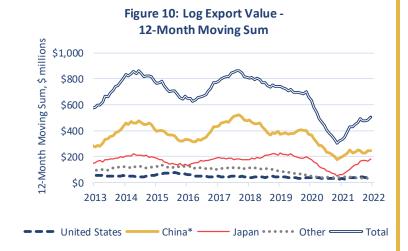
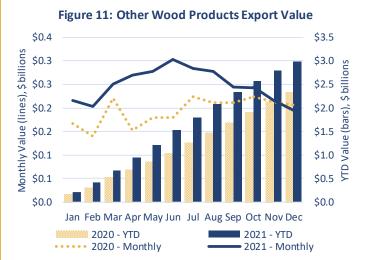
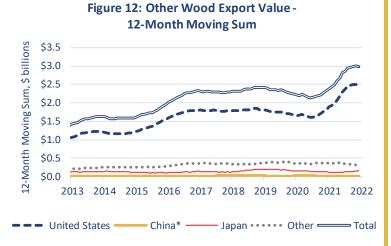


Figure 9: Logs Export Value \$70 \$600 Monthly Value (lines), \$millions \$60 \$500 \$50 \$400 \$40 rtD Value (bars), \$300 \$30 \$200 \$20 \$100 \$10 \$0 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec № 2020 - YTD 2021 - YTD







Published February 17, 2022

						Table 7:	Value in S	Millions	, December 2	021						
		De	ecember	2021							De	cember 2	2020			
	Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Country Total	Country Share	YoY ¹		Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Country Total	Country Share
US	\$327	\$26	\$45	\$4	\$171	\$572	57%	-14%	US	\$442	\$31	\$26	\$0	\$166	\$664	59%
China*	\$42	\$127	\$17	\$23	\$1	\$209	21%	-19%	China*	\$40	\$184	\$9	\$23	\$1	\$257	23%
Japan	\$61	\$17	\$0	\$28	\$19	\$126	12%	54%	Japan	\$47	\$10	\$1	\$12	\$13	\$82	7%
Others	\$55	\$35	\$4	\$4	\$5	\$103	10%	-9%	Others	\$45	\$31	\$10	\$1	\$26	\$113	10%
Grand Total	\$485	\$205	\$65	\$59	\$196	\$1,011	100%	-9%	Grand Total	\$573	\$255	\$46	\$36	\$207	\$1,117	100%
Product Share	48%	20%	6%	6%	19%	100%										
Change YoY	-15%	-20%	43%	62%	-5%	-9%										

					Т	able 8: Va	alue in \$ N	Illions, Y	TD December 2	2021						
		YTD [Decembe	r 2021							YTD De	ecember	2020			
	Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Country Total	Country Share	Change YoY ¹		Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Country Total	Country Share
US*	\$6,683	\$354	\$397	\$41	\$2,510	\$9,985	61%	54%	US	\$3,960	\$340	\$327	\$27	\$1,811	\$6,464	56%
China*	\$465	\$2,098	\$223	\$246	\$18	\$3,050	19%	9%	China*	\$570	\$1,889	\$131	\$191	\$19	\$2,800	24%
Japan	\$975	\$172	\$10	\$185	\$153	\$1,495	9%	80%	Japan	\$475	\$157	\$8	\$63	\$128	\$831	7%
Others	\$773	\$612	\$87	\$34	\$301	\$1,808	11%	28%	Others	\$431	\$449	\$124	\$38	\$372	\$1,415	12%
Grand Total	\$8,897	\$3,236	\$717	\$506	\$2,982	\$16,339	100%	42%	Grand Total	\$5,436	\$2,835	\$590	\$318	\$2,330	\$11,509	100%
Product Share	54%	20%	4%	3%	18%	100%										
Change YoY	64%	14%	22%	59%	28%	42%										

	Table 9: Quantity in Thousands, December 2021														
	December 202	21		Cha	nge Yo	Y ¹		December 2020							
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)					
US	947	27	32	-24%	-31%	3245%	US	1,238	39	1					
China*	125	146	228	-41%	-43%	15%	China*	213	255	198					
Japan	64	19	271	-44%	54%	161%	Japan	116	13	104					
Others	86	39	37	-16%	-8%	189%	Others	102	42	13					
Grand Total	1,222	232	568	-27%	-34%	80%	Grand Total	1,669	349	316					

	Table 10: Quantity in Thousands, YTD December 2021														
		тарі	e 10: Qt	iantity in The	ousanas	, YID DE	ecember 2021								
	YTD December 2	2021		Cha	nge YoY	1		YTD December 2020							
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)					
US	14,380	378	393	10%	-11%	65%	US	13,080	425	238					
China*	1,753	2,295	2,105	-40%	-13%	24%	China*	2,926	2,623	1,694					
Japan	1,364	172	1,511	8%	-15%	215%	Japan	1,264	203	480					
Others	1,321	651	290	32%	10%	-10%	Others	1,000	594	322					
Grand Total	18,818	3,496	4,298	3%	-9%	57%	Grand Total	18,269	3,846	2,734					

^{*}China includes exports to Hong Kong.

^{1.} Colour denotes if share is up or down compared with previous year.

^{2.} Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

 $^{3.\} Includes\ paper\ products\ such\ as\ paper,\ cards,\ cartons,\ rolls,\ trays,\ containers\ and\ sacks\ \&\ bags,\ etc.$

Published February 17, 2022

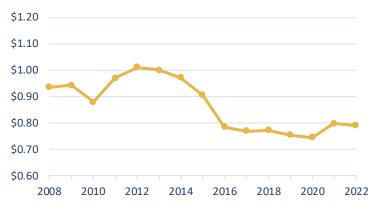
	Table 11: B.C. Forest Product Export Value in \$ by Market, 2011 to YTD December 2021														
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD				
US	\$3,825	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,464	\$9,985				
China*	\$3,252	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,800	\$3,050				
Japan	\$1,178	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,495				
Others	\$1,729	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,415	\$1,808				
Grand Total	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,339				

Ta	Table 12: B.C. Forest Product Export Value in \$ by Product, 2011 to YTD December 2021													
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD			
Softwood Lumber	\$3,833	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,436	\$8,897			
Pulp	\$3,200	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,236			
Paper ³	\$1,079	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717			
Other Wood Products	\$1,284	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982			
Logs	\$588	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$318	\$506			
Grand Total	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,339			

Table 13: B.C. Forest Product Export Quantity in Millions by Product, 2011 to YTD December 2021														
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD			
Softwood Lumber (m ³)	22.84	24.16	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.27	18.82			
Pulp (tonnes)	4.10	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.50			
Logs (m ³)	5.45	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.73	4.28			
Panel ⁴ (m ³)	1.56	1.54	1.63	1.48	1.74	2.05	2.16	2.03	1.59	1.12	1.18			
Pellet (tonnes)	0.76	1.06	1.22	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37			

^{*}China includes exports to Hong Kong.

Figure 13: Exchange Rate US\$/C\$



Source: OANDA

Additional annual data and charts can be found in the annual **Economic State of B.C.'s Forest Sector**.

^{2.} Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake and shingles, etc.

^{3.} Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.

^{4.} Panels include OSB, plywood, particleboard, and fibreboard.

Export Quantities by Product and Destination

Figure 14: Softwood Lumber Export Quantity



12-Month Moving Sum 12-Month Moving Sum, m³ millions 30.0 25.0 20.0 15.0 10.0 5.0

2016 2017 2018 2019

2020

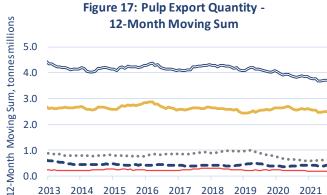
- Japan ••••• Other ←

– Japan • • • • • Other •

Figure 15: Softwood Lumber Export Quantity -





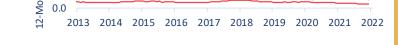


China* -

2014 2015

United States

United States —



China* —

Figure 18: Logs Export Quantity

