

B.C. Forest Product Exports - February 2019

Published June 7, 2019

British Columbia export values are down **-5%** for February 2019 year to date (YTD) compared to the same period in 2018 (\$2.0 billion vs \$2.2 billion)

- **Lumber value YTD** - is down **-11%** while volumes are down **-6%**. The export values are also down for paper (**-9%**) value and logs (**-8%**).
- **Pulp export** - value is up **+1%** and so is the value of other wood products (**+4%**).
- **Value by destination** - United States (**-13%**) and Japan are down (**-9%**), while China (**+1%**) and other countries (**+6%**) are up.

Table 1: Product Value Share (YTD)

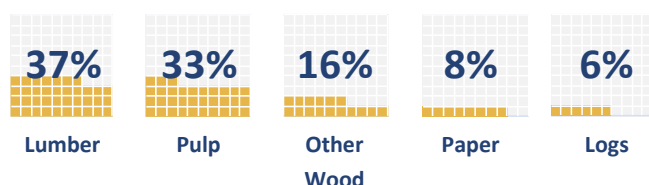


Table 2: Value by Country, YTD February 2019

	Value (\$m)	Change YoY ¹	Share of Value YTD	
			February 2018	February 2019
United States	\$814	-13%	43%	40%
China*	\$643	1%	29%	32%
Japan	\$217	-9%	11%	11%
Other	\$364	6%	16%	18%
Grand Total	\$2,038	-5%	100%	100%

Table 3: Value by Product, YTD February 2019

	2018	2019	Change YoY ¹
Softwood Lumber	\$840	\$752	-11%
Pulp	\$666	\$674	1%
Other Wood	\$356	\$329	-8%
Paper	\$158	\$164	4%
Logs	\$132	\$119	-9%
Grand Total	\$2,152	\$2,038	-5%

*China includes exports to Hong Kong.

**Bars denote country share compared to other countries within each product

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

- **Value of log exports to China YTD (Table 4)** - 47% of B.C.'s log export value went to China in 2018 YTD February. In 2019 YTD February, China's log export value share is down to 40%.
- **Total export value in the U.S.** - the share total export values to the US is 40% in 2019 YTD February compared to 43% in 2018 YTD February.
- **Quantity of pulp exports up** - total quantity of pulp exports in 2019 YTD February is up **+9%** totalling 732 thousand tonnes.

Table 4: Share of Value, YTD February 2019**

	Softwood Lumber	Pulp	Other Wood ²	Paper ³	Logs	Grand Total
United States	52%	12%	76%	50%	5%	40%
China*	23%	59%	0%	18%	40%	32%
Japan	14%	5%	10%	0%	37%	11%
Other	11%	24%	13%	32%	18%	18%
Grand Total	100%	100%	100%	100%	100%	100%

Table 5: Share of Quantity, YTD February 2019**

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	57%	12%	7%	83%	1%
China*	29%	60%	44%	1%	0%
Japan	8%	5%	34%	9%	42%
South Korea	1%	7%	15%	2%	1%
Indonesia	0%	5%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	56%
Other	5%	11%	0%	4%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD February 2019

	2018	2019	Change YoY ¹
Softwood Lumber ('000 m ³)	3,290	3,091	-6%
Pulp ('000 tonnes)	673	732	9%
Logs ('000 m ³)	902	831	-8%

Export Values by Product and Destination

Figure 1: Total Export Value

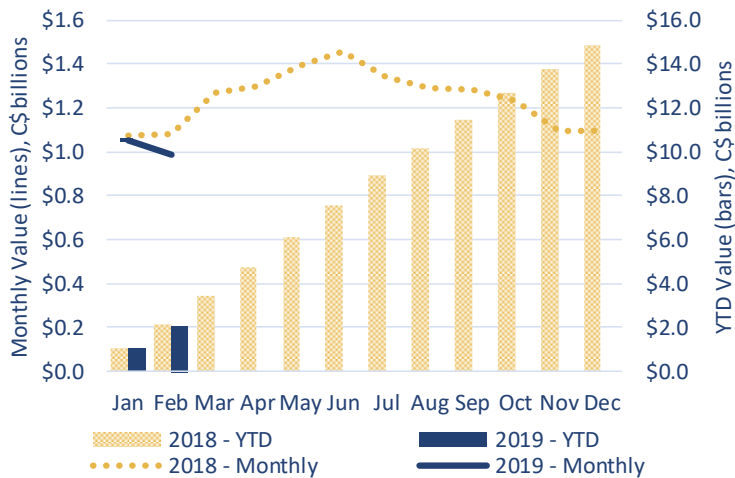


Figure 2: Total Export Value - 12 Month Moving Sum

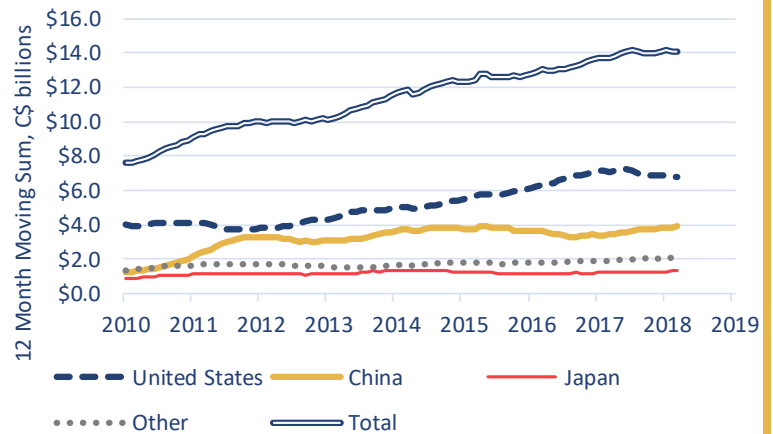


Figure 3: Softwood Lumber Export Value

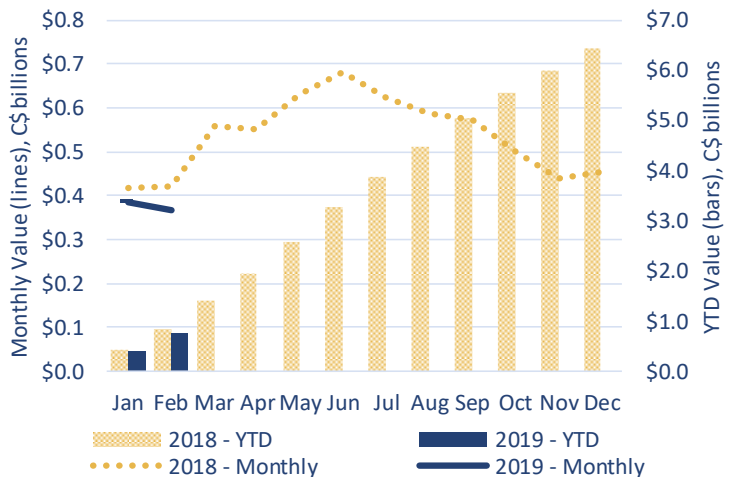


Figure 4: Softwood Lumber Export Value - 12 Month Moving Sum

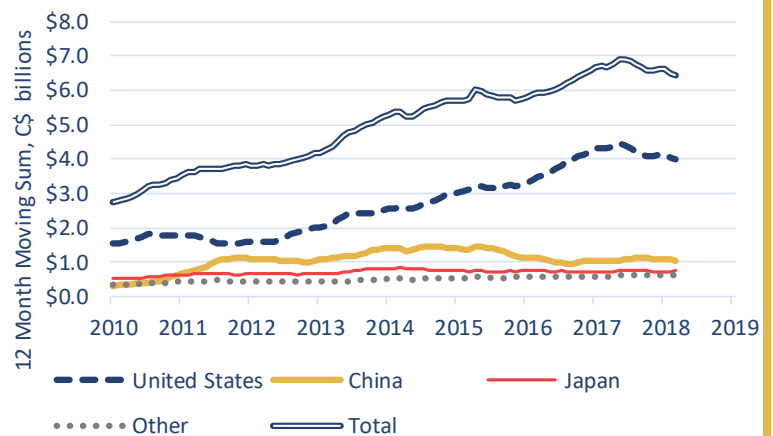


Figure 5: Pulp Export Value

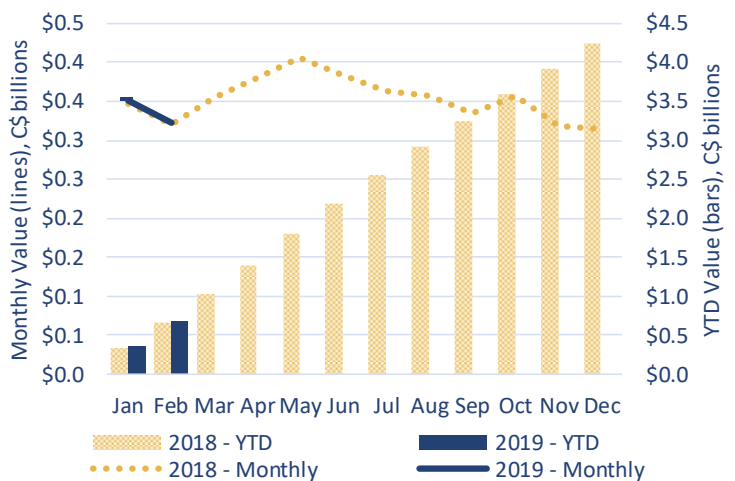
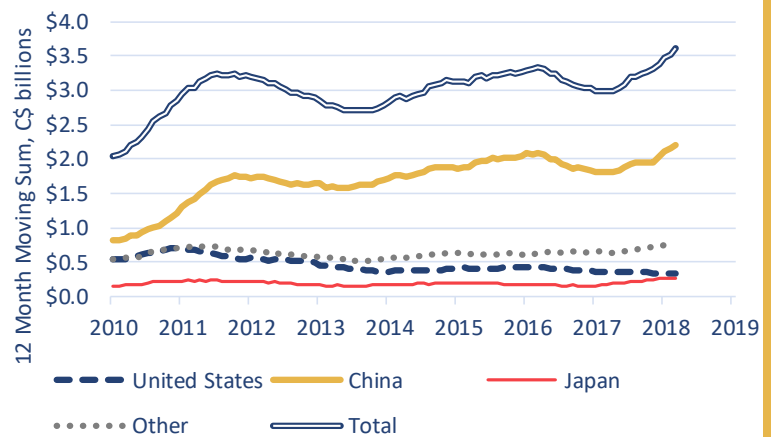


Figure 6: Pulp Export Value - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Export Values by Product and Destination

Figure 7: Other Wood Export Value

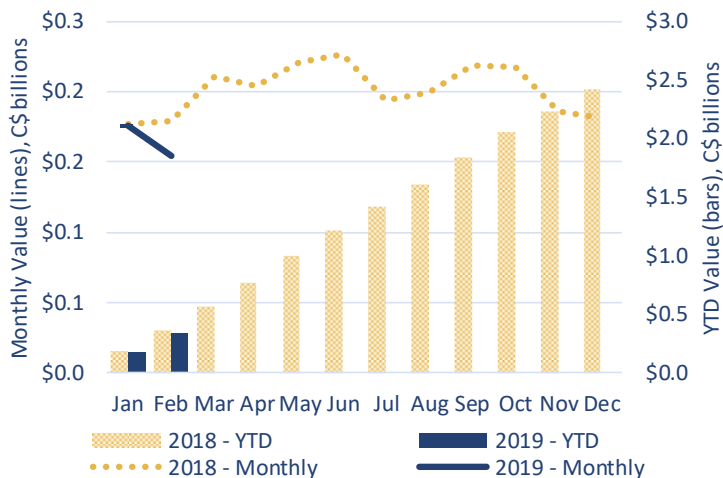


Figure 8: Other Wood Export Value - 12 Month Moving Sum

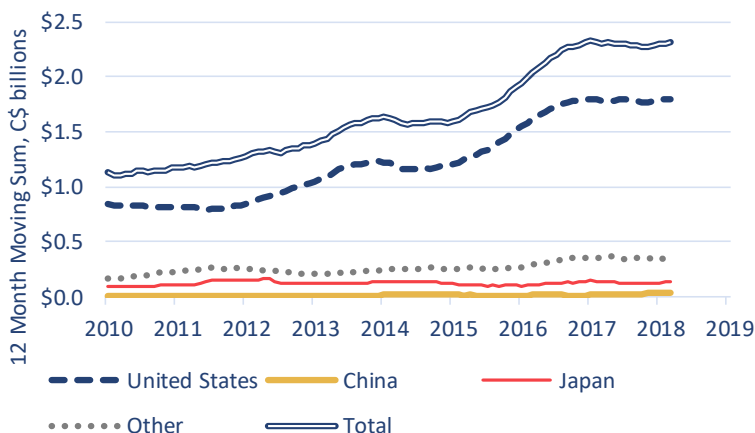


Figure 9: Paper Export Value

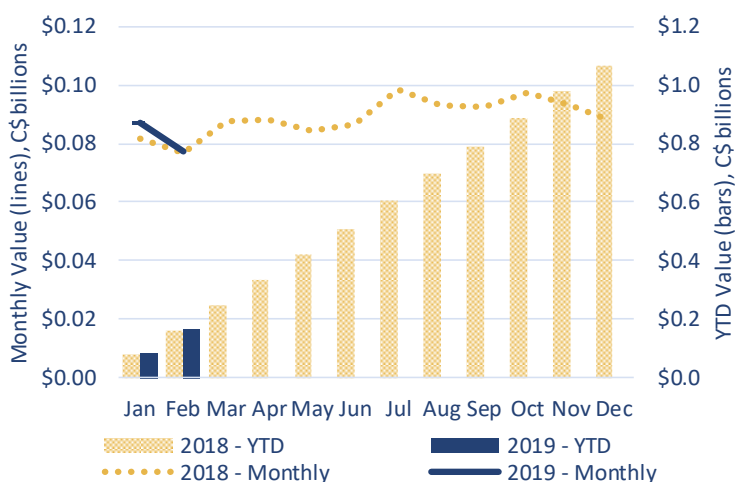


Figure 10: Paper Export Value - 12 Month Moving Sum

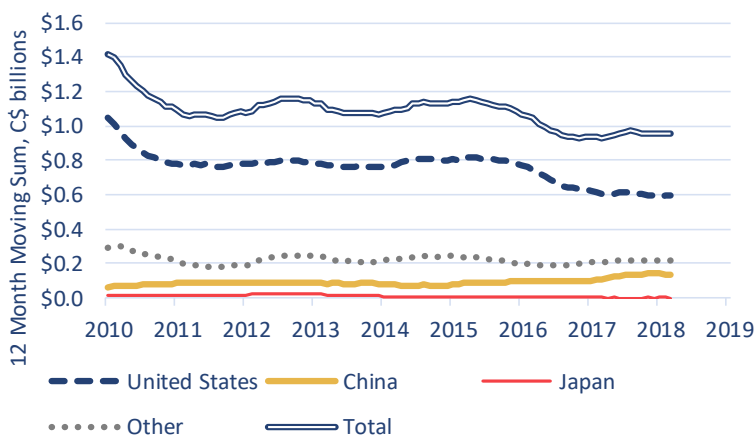


Figure 11: Logs Export Value

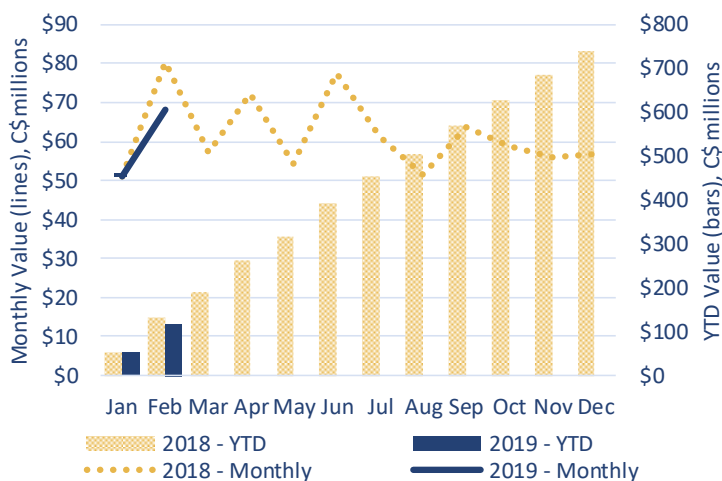
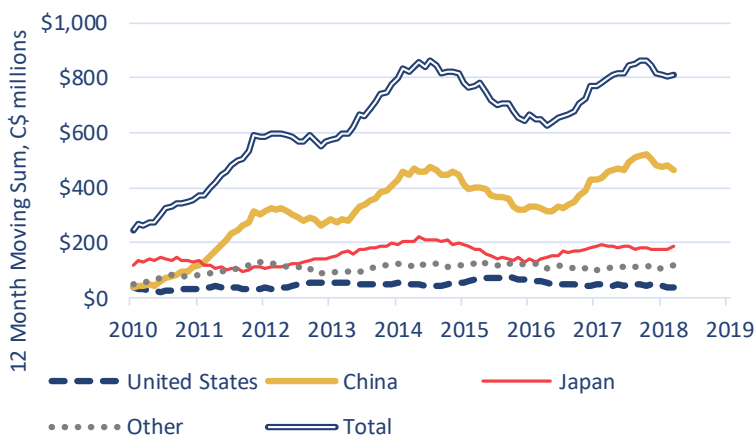


Figure 12: Log Export Value - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

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Table 7: Value in C\$ Millions, Month of February 2019

Month of February 2019								Change	Month of February 2018							
	Softwood Lumber	Pulp	Other Wood ¹	Paper ²	Logs	Country Total	Country Share	Total YoY		Softwood Lumber	Pulp	Other Wood ¹	Paper ²	Logs	Country Total	Country Share
United States	\$191	\$39	\$113	\$36	\$2	\$380	38%	-15%	United States	\$237	\$24	\$131	\$51	\$6	\$448	42%
China*	\$86	\$194	\$1	\$19	\$34	\$333	34%	3%	China*	\$74	\$209	\$5	\$9	\$26	\$322	30%
Japan	\$48	\$18	\$15	\$1	\$19	\$100	10%	-17%	Japan	\$63	\$19	\$10	\$0	\$28	\$120	11%
Other	\$42	\$73	\$25	\$22	\$14	\$175	18%	-7%	Other	\$48	\$69	\$33	\$17	\$20	\$188	17%
Grand Total	\$366	\$322	\$154	\$77	\$68	\$989	100%	-8%	Grand Total	\$421	\$320	\$179	\$77	\$80	\$1,078	100%
Product Share	37%	33%	16%	8%	7%	100%			Product Share	39%	30%	17%	7%	7%	100%	
Change YoY	-13%	1%	-14%	1%	-15%	-8%										

Table 8: Value in C\$ Millions, YTD February 2019

YTD February 2019								Change	YTD February 2018							
	Softwood Lumber	Pulp	Other Wood ¹	Paper ²	Logs	Country Total	Country Share	Total YoY		Softwood Lumber	Pulp	Other Wood ¹	Paper ²	Logs	Country Total	Country Share
United States	\$393	\$84	\$250	\$82	\$6	\$814	40%	-13%	United States	\$506	\$47	\$272	\$104	\$7	\$936	43%
China*	\$170	\$396	\$1	\$29	\$47	\$643	32%	1%	China*	\$129	\$424	\$6	\$16	\$59	\$634	29%
Japan	\$103	\$35	\$34	\$1	\$45	\$217	11%	-9%	Japan	\$120	\$54	\$27	\$0	\$37	\$237	11%
Other	\$86	\$160	\$44	\$52	\$22	\$364	18%	6%	Other	\$86	\$141	\$51	\$39	\$29	\$345	16%
Grand Total	\$752	\$674	\$329	\$164	\$119	\$2,038	100%	-5%	Grand Total	\$840	\$666	\$356	\$158	\$132	\$2,152	100%
Product Share	37%	33%	16%	8%	6%	100%			Product Share	39%	31%	17%	7%	6%	100%	
Change YoY	-11%	1%	-8%	4%	-9%	-5%										

Table 9: Quantity in Thousands, Month of February 2019

Month of February 2019				Change YoY			Month of February 2018			
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)
United States	834	41	16	-12%	55%	-68%	United States	943	26	48
China*	441	223	252	27%	8%	27%	China*	347	207	199
Japan	121	20	113	-26%	15%	-33%	Japan	164	18	169
Other	96	80	81	-19%	19%	-24%	Other	118	67	107
Grand Total	1,491	364	462	-5%	14%	-11%	Grand Total	1,571	318	522

Table 10: Quantity in Thousands, YTD February 2019

YTD February 2019				Change YoY			YTD February 2018			
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)
United States	1,753	88	57	-17%	59%	4%	United States	2,119	56	55
China*	896	439	364	40%	3%	-22%	China*	638	426	464
Japan	255	38	279	-20%	-27%	21%	Japan	320	53	230
Other	187	167	131	-13%	20%	-14%	Other	214	139	152
Grand Total	3,091	732	831	-6%	9%	-8%	Grand Total	3,290	673	902

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

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Table 11: B.C. Forest Product Export Value in C\$ by Market, 2009 to YTD February 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
United States	\$4,017	\$4,125	\$3,825	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,927	\$6,763	\$814
China*	\$1,253	\$2,205	\$3,252	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,143	\$643
Japan	\$933	\$1,136	\$1,178	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$217
Other	\$1,400	\$1,677	\$1,729	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$364
Grand Total	\$7,602	\$9,143	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,160	\$14,891	\$2,038

Table 12: B.C. Forest Product Export Value in C\$ by Product, 2009 to YTD February 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
Softwood Lumber	\$2,749	\$3,558	\$3,833	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,623	\$6,437	\$752
Pulp	\$2,056	\$2,939	\$3,200	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$674
Paper	\$1,419	\$1,098	\$1,079	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$164
Logs	\$249	\$373	\$588	\$577	\$802	\$784	\$665	\$771	\$810	\$740	\$119
Other Wood	\$1,129	\$1,175	\$1,284	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,416	\$329
Grand Total	\$7,602	\$9,143	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,160	\$14,891	\$2,038

Table 13: B.C. Forest Product Export Quantity in Millions by Product, 2009 to YTD February 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
Softwood Lumber (m ³)	17.82	20.85	22.84	24.16	25.88	25.84	26.20	27.67	25.28	24.01	3.09
Pulp (tonnes)	3.29	3.79	4.10	4.45	4.15	4.14	4.27	4.07	4.33	4.09	0.73
Logs (m ³)	2.46	3.74	5.45	5.71	6.67	6.27	5.57	6.28	6.02	5.12	0.83
Panel ⁴ (m ³)	1.22	1.05	1.56	1.54	1.63	1.48	1.74	2.05	2.16	2.14	0.29
Pellet (tonnes)	0.76	1.06	1.22	1.17	1.28	1.29	1.26	1.93	1.78	2.27	0.29

*China includes exports to Hong Kong.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Figure 13: Exchange Rate US\$/C\$

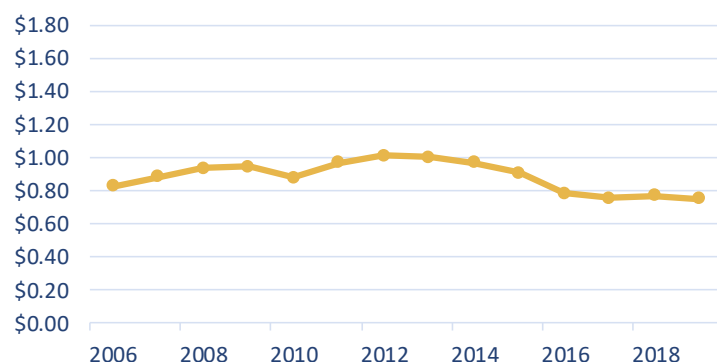
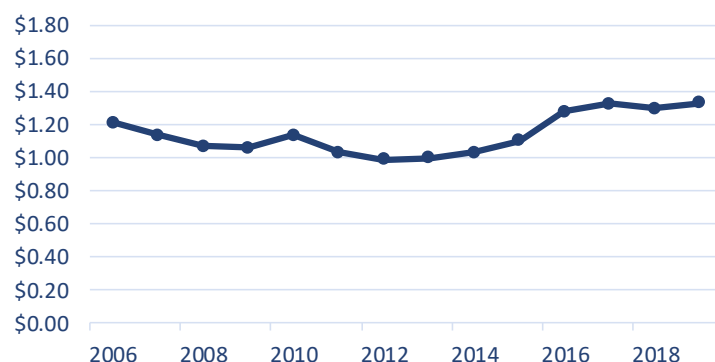


Figure 14: Exchange Rate C\$/US\$



Source: [OANDA](#)

Additional annual data and charts can be found in the annual [Economic State of B.C.'s Forest Sector](#).

Data Source: B.C. Stats tabulation from Statistics Canada data

Export Quantities by Product and Destination

Figure 15: Softwood Lumber Export Quantity

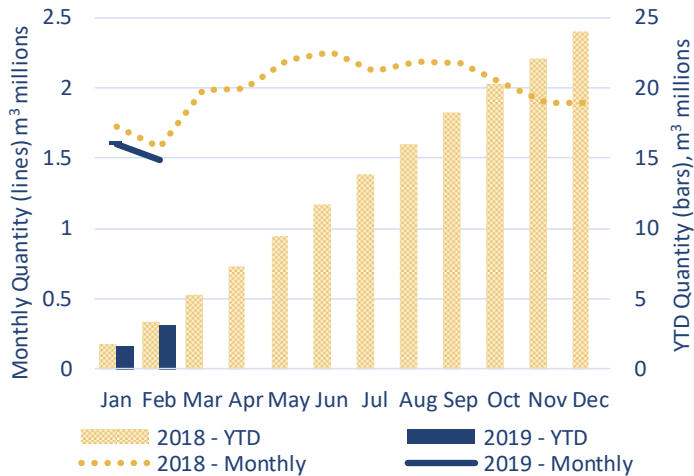


Figure 16: Softwood Lumber Export Quantity - 12 Month Moving Sum

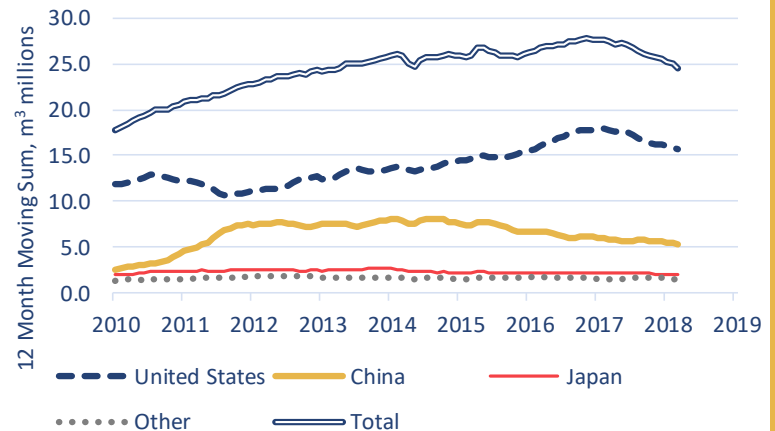


Figure 17: Pulp Export Quantity

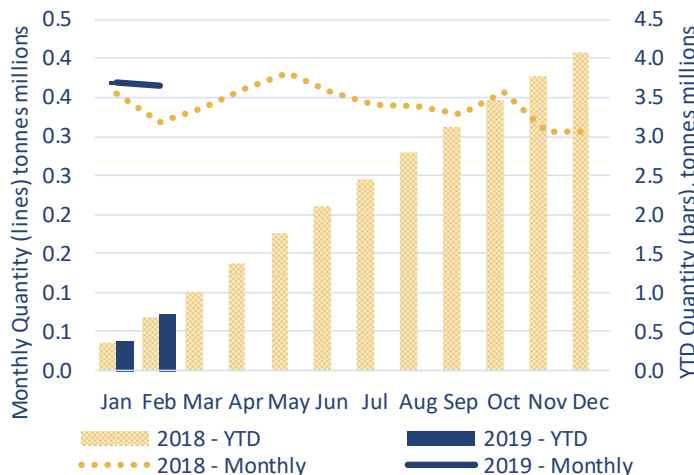


Figure 18: Pulp Export Quantity - 12 Month Moving Sum

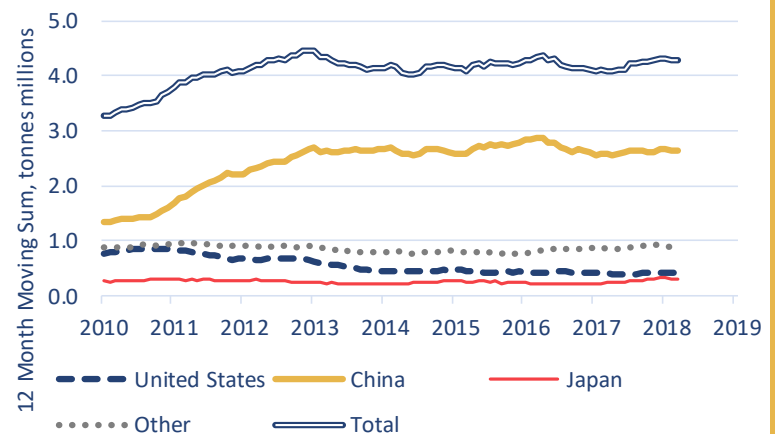


Figure 19: Logs Export Quantity

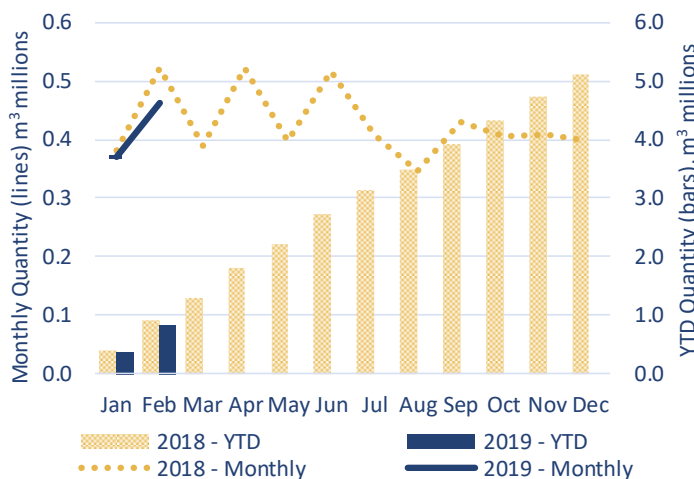
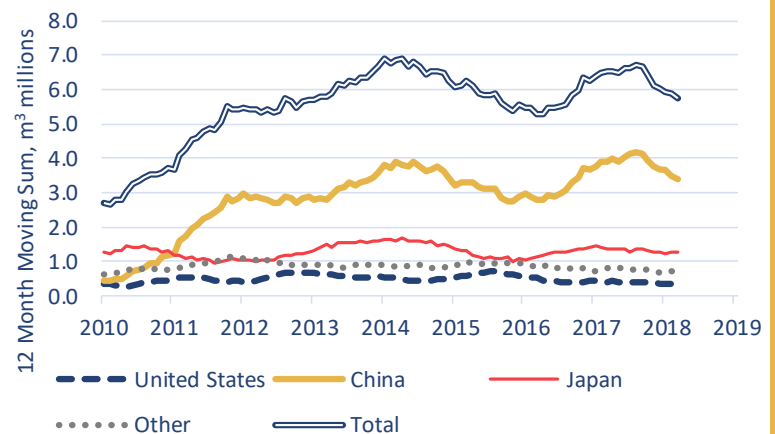


Figure 20: Log Export Quantity - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data