

## **INFORMATION LETTER**

## UPSTREAM DEVELOPMENT DIVISION

UDD-16-06

## **SUBJECT:** Updates to Petroleum and Natural Gas Tenure Policy Guides

The <u>Guide to Petroleum and Natural Gas Tenure Rents</u>, <u>Fees and Penalties</u> has been updated to reflect the following changes to the *Petroleum and Natural Gas Act* (PNG Act) and regulations:

- fee for reinstatement of a lease in the circumstances set out in the guide;
- penalty amount for continuation of a five year lease;
- elimination of the fee for registering an encumbrance.

For more information on recent changes to the PNG Act and regulations, please see <u>Information Letter UDD-16-05</u>.

A new <u>Guide to Registering or Discharging an Encumbrance</u> is now available on the Ministry website. The guide primarily explains existing procedures; the only change is the elimination of the fee.

The <u>list of petroleum and natural gas tenure contacts</u> has been updated to reflect recent staffing changes.

All of these documents are available on the Petroleum and Natural Gas Tenure <u>Publications</u> webpage.

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