

PRESENTERS



Beth Gallup

CONSULTANT





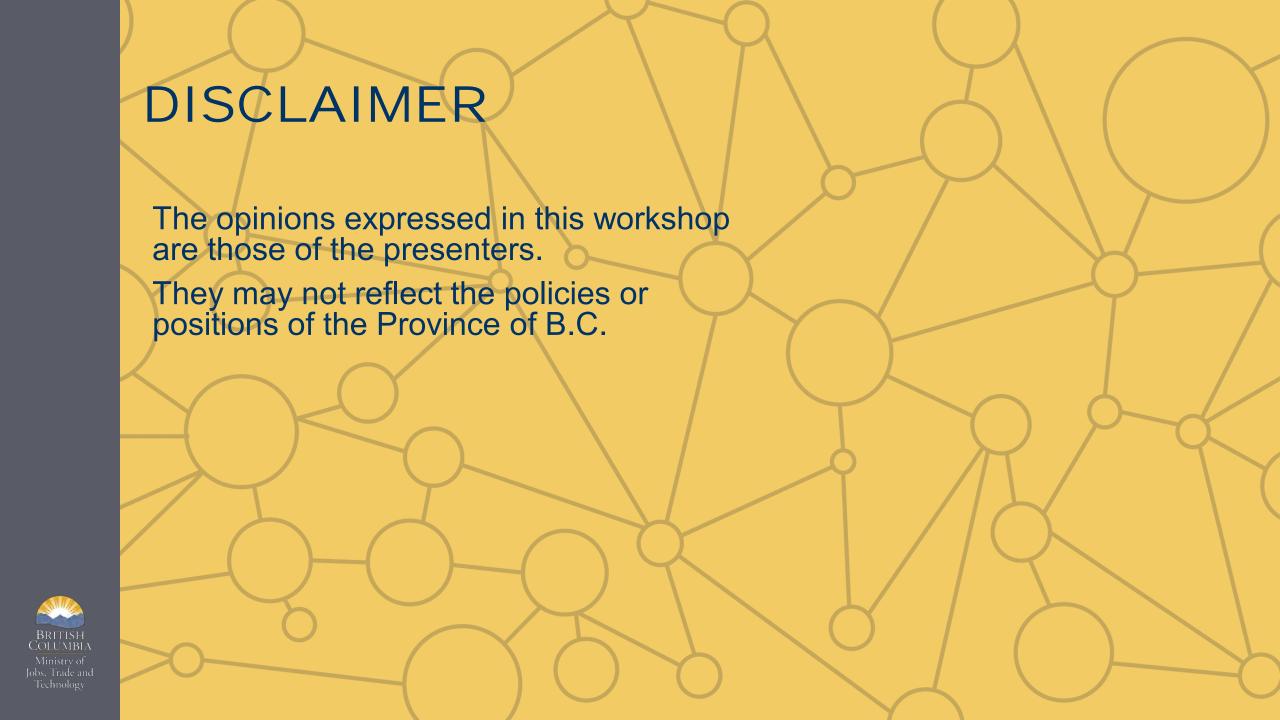
Steve Thomson PRINCIPAL CONSULTANT



Cindy Pearson
PRINCIPAL CONSULTANT









Cindy Pearson

PRINCIPAL CONSULTANT

.... Capasiti consulting

The Case for Technology and Innovation





WHY EMBRACE TECHNOLOGY AND INNOVATION?

- Strengthen existing industry sectors
- Economic diversification
- Community revitalization / re-invention
- Social innovation















BY THE NUMBERS

BC TECH SECTOR

\$26B

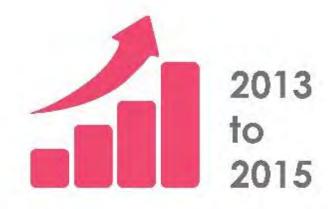
in revenue

\$14B in GDP

10,000+ companies

100,000+ employees





OVER 6% GDP growth





KEY COMMUNITIES

- Vancouver
- Victoria
- Kelowna

Sector Trends

- Increasing maturity
- Export-focused
- Size matters
- Start-ups increasingly global from day one







A SHIFT IN FOCUS

FROM VERTICAL

Its own industry sector(s)

Focus on Macroeconomic Indicators

- Employment
- GDP
- Revenues
- Exports



TO HORIZONTAL

Enabler of all industry sectors

Focus on Microeconomic Indicators

- Industry transformation
- Increased productivity
- Better market access
- New distribution channels

Progress measured in quarters / years





















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.... Capasiti consulting

The Innovation Ecosystem Model





TECHNOLOGY STRATEGIES

- Common elements among various strategies
 - Access-to-Capital
 - Access-to-Talent
 - Access-to-Markets
 - Infrastructure
 - Community and Culture

- Elements viewed as separate and distinct
 - StreamsThemes
 - Thrusts
 - Pipelines

Issue: Conveying the Inter-relatedness and interdependence of the various elements





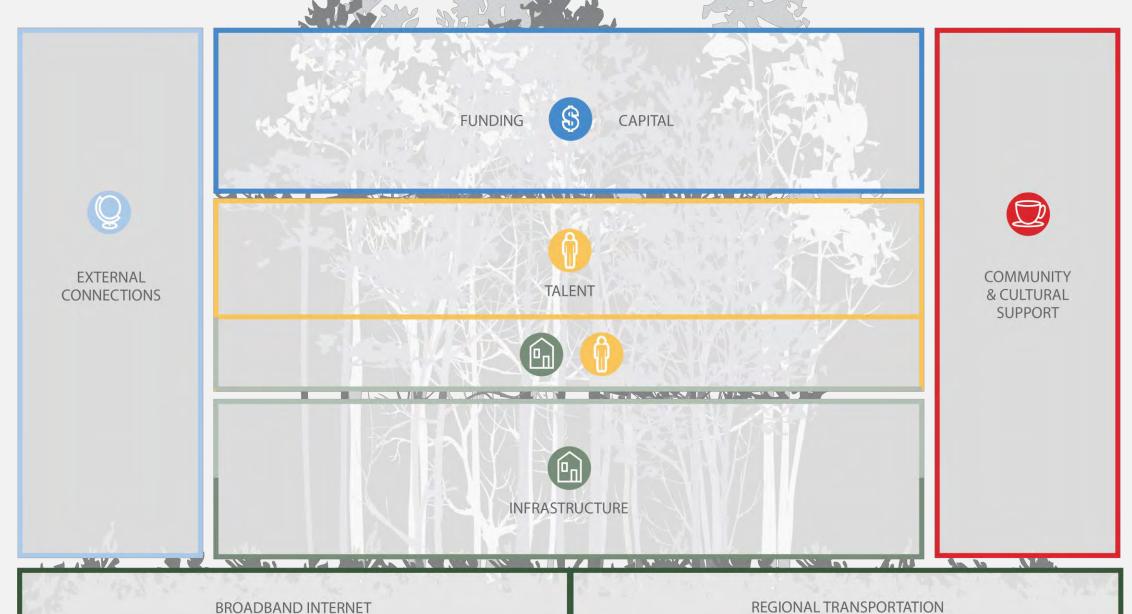
TEMPERATE RAINFOREST







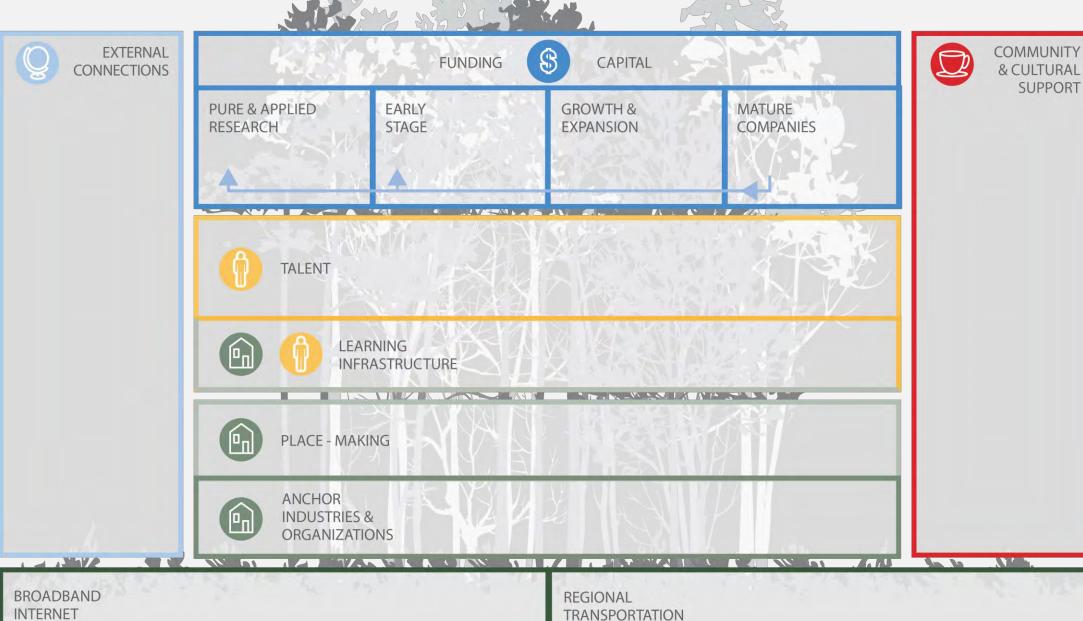
INNOVATION ECOSYSTEM ELEMENTS







INNOVATION ECOSYSTEM CANVAS







THE IMPORTANCE OF FEEDBACK LOOPS



Virtuous Cycles of Growth

Vital to the health of a community's innovation ecosystem







THINK OF NATURAL FEEDBACK LOOPS

Salmon hatch, grow and migrate. Return to spawn.

Die, and are transformed into nutrients to fertilize and feed the forest.





Ministry of Jobs, Trade and Technology

INNOVATION ECOSYSTEM CANVAS

COMMUNITY

& CULTURAL

Welcoming Diversity

Celebrating Successes

Celebrating Endurance

Peer Learning / Sharing

Collaborative Ventures

SUPPORT



EXTERNAL CONNECTIONS

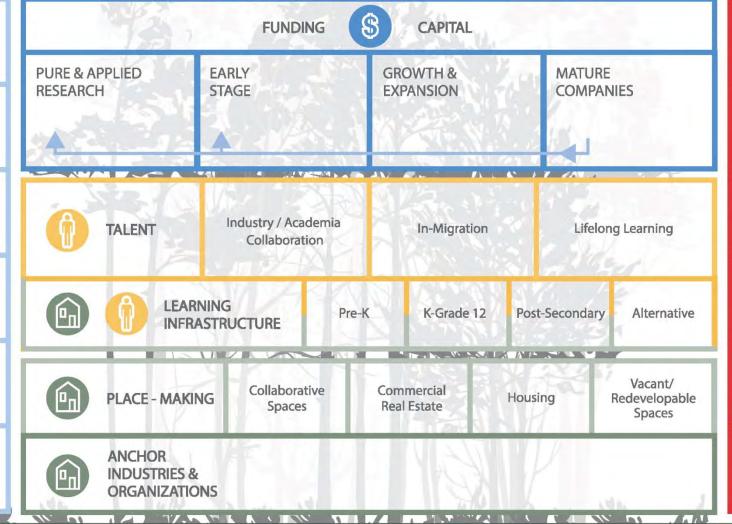
Investment Attraction

Export Markets

Tourism

Entrepreneur & Talent Attraction

Ties to Other Communities





BROADBAND INTERNET

Jakeve

REGIONAL TRANSPORTATION



Beth Gallup

CONSULTANT

under the sun

Deeper Dives: Ecosystem Biomes





THE TALENT BIOME



Talent is arguably the most important biome in the ecosystem





SUCCESSFUL FEEDBACK LOOPS



Talent Attraction

- Increasing numbers of newcomers to the community
- Newcomers encouraging other newcomers
- Young people moving back (or never leaving)





SUCCESSFUL FEEDBACK LOOPS



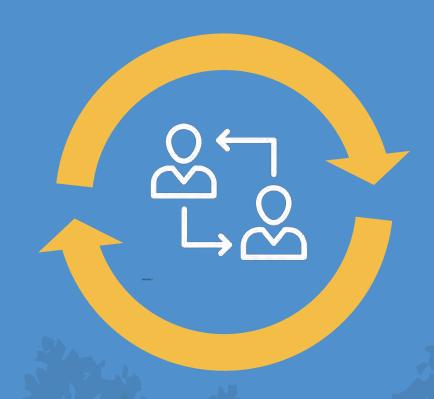
Talent Retention

- Workers moving between local companies
- Workers not moving away
- Unemployed workers starting new firms





SUCCESSFUL FEEDBACK LOOPS



Peer Learning

- Mentorship
 - Mentees become Mentors
 - Reverse Mentorship
- Interns, Co-ops and Apprentices
 - Former students become hiring and training managers
 - Increasing demand for work placements





LEARNING INFRASTRUCTURE

Educational Institutions

- Colleges / Universities
- Private Institutions
- K-12 Schools
- Early Childhood

Lifelong Learning

- Community Libraries
- Online Opportunities
- Peer Education

Research Institutes/Labs

- Public
- Private
- P3

Corporate Partnerships

- Co-op Placements
- Internships
- Apprenticeships



LOCAL IMPLICATIONS



Livability is important

Cycles happen – give people a reason to stay



Encourage education / industry collaboration

- Research projects
- Intern / co-op / apprenticeship placements



Encourage volunteerism

- Mentorship
- Sharing of technical and non-technical knowledge





THE CULTURE AND COMMUNITY BIOME

If talent is the oxygen in the ecosystem, then culture and community are its *energy*...



Welcoming Diversity

Celebrating Successes

Celebrating Endurance

Peer Learning / Sharing

Collaborative Ventures





CREATING COMMUNITY SUPPORT

- Find champions, role models
- Tell stories, share examples
- Bring people together
 - Local Facebook + Linked in Groups
 - Events & Tech Meet-ups
 - "3-Coffees"
 - Placemaking







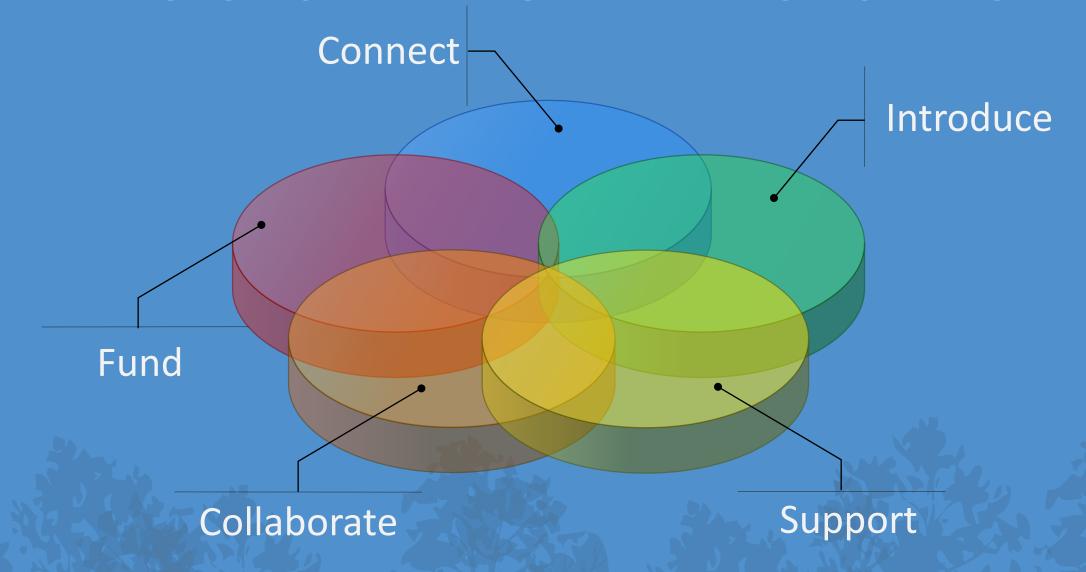
THINK ABOUT CULTURAL FIT

- Build on your community's history, location, and existing strengths.
- Identify your community's unique value proposition.
- Focus on technologies and organizations that fit your community's core values.





IDEAS GROW THRU RELATIONSHIPS







INNOVATION HAPPENS WHEN COMMUNITIES:

- Embrace change
- Value differences
- Are welcoming and inclusive
- Create conditions that promote trust
- Think big
- Accept failure as part of the process
- Grow networks and external connections





LOCAL IMPLICATIONS



Celebrate successes



Acknowledge the value of taking risks



Foster entrepreneurship at all ages



Create business-friendly rules and regulations



Lead by example. e.g. As a local government, embrace new technologies.





THE FUNDING BIOME



Innovation requires funding for each interdependent stage
The canopy of the ecosystem, essential to its health and growth





CAPITAL INJECTIONS

Typical Stages

- Pre-Seed
- Early Stage
- Expansion Stage
- Exit / IPO

Typical Sources

- Friends + Family
- Angel Investors
- Venture Capital Investors
 - Lettered Rounds (A, B, C, etc..)
- Strategic Investors
- Acquisitions
- Public Markets



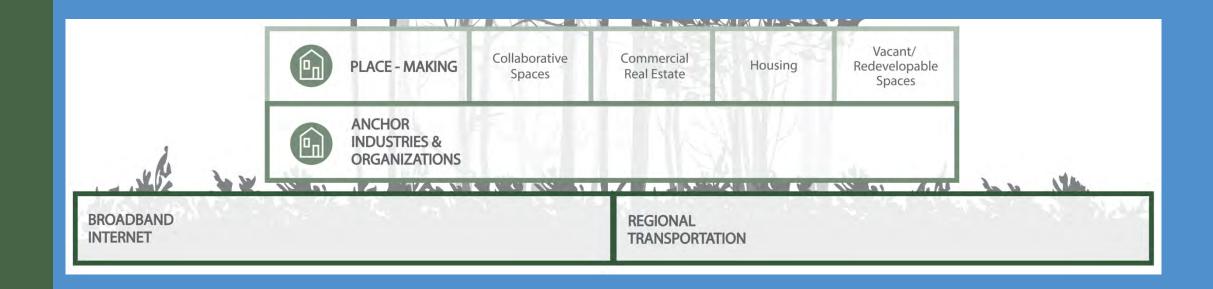








INFRASTRUCTURE: THE SUPPORTIVE UNDERSTORY







PLACEMAKING FOR INNOVATION

Re-Developments

- Downtown core
- Brownfields
- Outdated malls
- Empty industrial buildings

Shared Spaces

- Coworking spaces
- Fab labs
- Shared kitchens
- Digital media labs
- Artisan studios
- Maker spaces

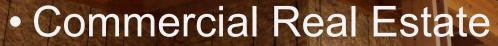




TRADITIONAL PLACEMAKING

Housing

- Affordable
- Available
- Appropriate
- Accommodates digital nomads



- Affordable
- Available
- Conveniently located
- Properly zoned





ANCHOR INDUSTRIES/ORGANIZATIONS

- Usually tied to a community's history and location
- Have a symbiotic relationship to the talent and culture biomes
- Often a source of a community's unique value proposition







THE SOIL LAYER

Broadband internet, reliable power + regional transportation

- Feed innovation ecosystems
- Allows remote communities to attract tech talent
- Enables vital external connections





EXTERNAL CONNECTIONS

- Touch every other element in an innovation ecosystem
- The "rain" that sustains growth



Investment Attraction

Export Markets

Tourism

Entrepreneur & Talent Attraction

Ties to Other Communities











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Using the Innovation Ecosystem Canvas







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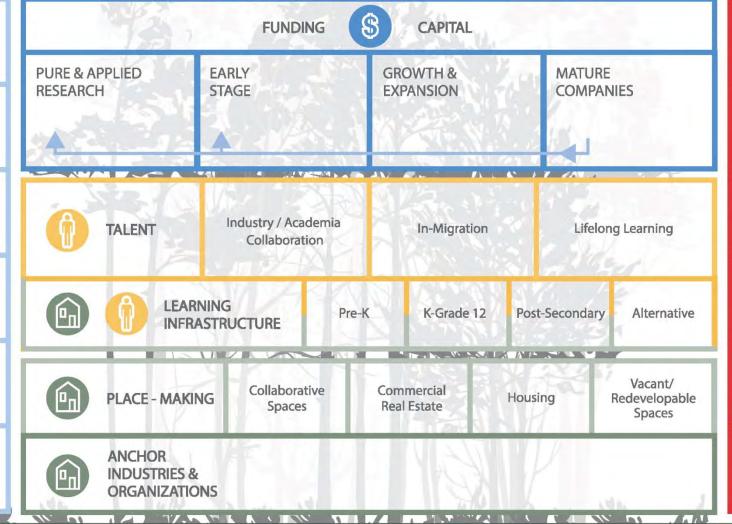
Entrepreneur & Talent Attraction

Ties to Other Communities

Jakeve

BROADBAND

INTERNET





REGIONAL TRANSPORTATION

Using the Canvas

Group
3' X 4' Poster

Individual
11" X 17" Worksheet

Start by mapping your assets

- Actors (Organizations)
- Policies
- Programs

Identify gaps (holes)

Identify your community's Unique Selling Proposition





TechDev101 Workshop

One-day workshop with community leaders

- Map your local ecosystem
- Identify existing assets and gaps

Deeper discussion on potential solutions

economicdevelopment@gov.bc.ca

TechDev101 Workshop



Workshop Facilitators:

Steve Thomson

Principal Consultant Capasiti Consulting Inc.

Cindy Pearson

Principal Consultant Capasiti Consulting Inc.

Beth Gallup

Consultant Under the Sun Consulting Corp.

Why attend this workshop?

The TechDev101 Workshop aims to introduce and incorporate technology and innovation basics into the economic development fabric of communities.

The intention is to support communities' understanding of the tech sector, their related assets and opportunities, and efforts to position themselves to use technology and innovation as a foundational driver for economic development.

The workshop may include the following topics:

- · Technology-Led Economic Development
 - Definition of technology
 - Why tech is important
 - Knowledge-based versus traditional sectors
- · Expectation Setting
- · Key Components of the Tech Sector
- · Tech Jargon and Ecosystem Components
- · Overview of BC's Tech Sector

- Deeper Dive
- Talent
- Community and Culture
- Creating and supporting a culture of innovation
- Funding
- Infrastructure
- Success Stories
- **Government Support Programs**
- Mapping Your Ecosystem
- · Identifying and Prioritizing Opportunities



Lunch will be provided. For more information, please contact economicdevelopment@gov.bc.ca













TechDev101 Webinars

Sept 18, 2018

Building a Supportive Community and Culture for Technology and Innovation

http://bit.ly/Sept18-3

Oct 3, 2018

Benchmarking Your Innovation Ecosystem to Track Growth and Progress





Individualized Program



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