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Financial Information Act - Statement of Financial Information

Library Name: Burns Lake Public Library

Fiscal Year Ended: 12-31-2020

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Submission Checklist

Financial Information Act - Statement of Financial Information

Library Name: Burns Lake Public Library

Fiscal Year Ended: 12-31-2020

a)	<input checked="" type="checkbox"/>	Approval of Statement of Financial Information
b)	<input checked="" type="checkbox"/>	A Management Report signed and dated by the Library Board and Library Director
An operational statement including:		
c)	<input checked="" type="checkbox"/>	i) Statement of Income
	<input checked="" type="checkbox"/>	ii) Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to the Financial Statements (audited ¹ financial statements)
d)	<input checked="" type="checkbox"/>	Statement of assets and liabilities (audited ¹ financial statements)
e)	<input checked="" type="checkbox"/>	Schedule of debts (audited ¹ financial statements) If there is no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
f)	<input checked="" type="checkbox"/>	Schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
Schedule of Remuneration and Expenses, including:		
	<input type="checkbox"/>	i) An alphabetical list of employees (first and last names) earning over \$75,000
	<input checked="" type="checkbox"/>	ii) Total amount of expenses paid to or on behalf of each employee under 75,000
	<input type="checkbox"/>	iii) If the total wages and expenses differs from the audited financial statements, an explanation is required
g)	<input type="checkbox"/>	iv) A list, by name and position, of Library Board Members with the amount of any remuneration paid to or on behalf of the member.
	<input checked="" type="checkbox"/>	v) The number of severance agreements started during the fiscal year and the range of months` pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.
Schedule of Payments for the Provision of Goods and Services including:		
h)	<input checked="" type="checkbox"/>	i) An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.

¹ Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2) (a). Audited statements are not required for the SOFI but if available, please include them.

Board Approval Form

Financial Information Act - Statement of Financial Information

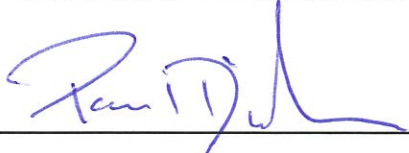
NAME OF LIBRARY <i>Burns Lake Public Library</i>		FISCAL YEAR END (YYYY) 2020
LIBRARY ADDRESS PO Box 449 585 Government Street		TELEPHONE NUMBER 250-692-3192
CITY Burns Lake	PROVINCE British Columbia	POSTAL CODE VOJ 1E0
NAME OF THE CHAIRPERSON OF THE LIBRARY BOARD Paul Davidson		TELEPHONE NUMBER 250-500-2673
NAME OF THE LIBRARY DIRECTOR Monika Willner		TELEPHONE NUMBER 250-692-3192

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information of the year ended 2020 for Burns Lake Public Library as required under Section 2 of the Financial Information Act.

SIGNATURE OF THE CHAIRPERSON OF THE LIBRARY BOARD*

DATE SIGNED (DD-MM-YYYY)



04-05-2021

SIGNATURE OF THE LIBRARY DIRECTOR

DATE SIGNED (DD-MM-YYYY)



04-05-2021

Management Report

Financial Information Act - Statement of Financial Information

Library Name: Burns Lake Public Library

Fiscal Year Ended: 12-31-2020

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

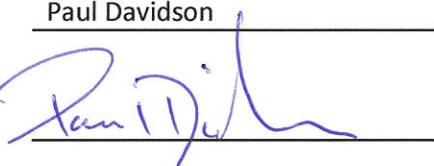
The Board of the Library is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

On behalf of Burns Lake Public Library

Name. Chairperson of the
Library Board [Print]

Paul Davidson

Signature,
Chairperson of the Library
Board



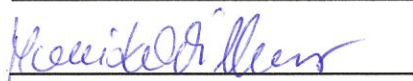
Date
(MM-DD-YYYY)

05-04-2021

Name,
Library Director [Print]

Monika Willner

Signature,
Library Director



Date
(MM-DD-YYYY)

05-04-2021

BURNS LAKE PUBLIC LIBRARY ASSOCIATION

Financial Statements

December 31, 2020

BURNS LAKE PUBLIC LIBRARY ASSOCIATION

FINANCIAL STATEMENTS

December 31, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Burns Lake Public Library Association

Opinion

We have audited the financial statements of Burns Lake Public Library Association (the Entity), which comprise the statement of financial position as at December 31, 2020, and the statements of operations and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2020, and the results of its operations and cash flows for the year then ended in accordance with Canadian Accounting Standards for Non-for-profit Organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter - Comparative Information

We draw attention to Note 2 to the financial statements which describes that Burns Lake Public Library Association adopted Canadian Accounting Standards for Non-for-profit Organizations on January 1, 2020, with a transition date of January 1, 2019. These standards were applied retrospectively by management to the comparative information in these financial statements, including the balance sheet at January 1, 2019 and December 31, 2019, and the statement of operations, retained earnings and cash flow and related disclosures for the year ended December 31, 2019. We were not engaged to report on the restated comparative information, and as such, have not completed an audit of the prior years.

Partners

Allison Beswick CPA, CA
Norm Hildebrandt CPA, CA
Robin Lund CPA, CGA

Dane Soares CPA
Taylor Turkington CPA

Beswick Hildebrandt Lund CPA
556 North Nechako Road, Suite 10,
Prince George BC, Canada V2K 1A1
T: +1 250 564 2515, F: +1 250 562 8722

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Accounting Standards for Non-for-profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Partners

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Beswick Hildebrandt Lund

Chartered Professional Accountants

Prince George, British Columbia

April 8, 2021

BURNS LAKE PUBLIC LIBRARY ASSOCIATION
STATEMENT OF OPERATIONS AND CHANGE IN NET ASSETS

For the year ended December 31, 2020

	<u>2020</u>	<u>2019</u>
REVENUE		
Regional District of Bulkley-Nechako	\$ 250,000	\$ 227,000
Other grants (Note 7)	102,567	76,100
Fundraising activities	3,891	7,360
Fees for services including fines	2,597	5,893
Donations	1,612	12,311
Book revenue	1,196	1,918
Rental income	475	3,668
Interest	222	529
	<u>362,560</u>	<u>334,779</u>
EXPENSES		
Salaries and Benefits	191,815	211,879
Rotary Club expenses	29,896	-
Acquisition of books and periodicals	28,118	35,574
Professional fees	15,903	7,191
Provincial tech grant expenses	10,587	-
Utilities	8,541	6,678
Database licensing	7,237	8,093
Rent	6,868	6,663
Office materials and supplies	4,266	4,516
Janitorial	3,255	2,058
Telephone	2,938	2,598
Acquisition supplies	2,337	6,669
Postage	2,233	4,696
Community programs	1,535	2,039
Insurance	1,264	760
Security and safety	1,179	1,106
Computer and software	839	14,027
Literacy events	635	3,076
Dues and memberships	553	191
Advertising	520	1,067
Honorariums	226	1,270
Conferences and courses	218	4,003
Bank charges	134	604
Lost books	51	30
Fundraising	25	556
Repairs and maintenance	-	7,290
	<u>321,173</u>	<u>332,634</u>
EXCESS REVENUE FOR THE YEAR	<u>41,387</u>	<u>2,145</u>
NET ASSETS AT BEGINNING OF THE YEAR	<u>74,111</u>	<u>71,966</u>
NET ASSETS END OF THE YEAR	<u><u>\$ 115,498</u></u>	<u><u>\$ 74,111</u></u>

See notes to the financial statements

BURNS LAKE PUBLIC LIBRARY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

December 31, 2020

	ASSETS		
	December 31, 2020	December 31, 2019	January 1, 2019
CURRENT ASSETS			
Cash	\$ 138,730	\$ 83,281	\$ 65,176
Accounts receivable (Note 3)	2,368	2,652	1,802
Short term investments (Note 4)	16,621	10,707	21,036
	<u>\$ 157,719</u>	<u>\$ 96,640</u>	<u>\$ 88,014</u>
	LIABILITIES		
CURRENT LIABILITIES			
Accounts payable and accrued liabilities (Note 5)	\$ 23,020	\$ 22,529	\$ 8,235
Deferred revenue (Note 6)	19,201	-	-
	<u>42,221</u>	<u>22,529</u>	<u>8,235</u>
	NET ASSETS		
UNRESTRICTED	<u>115,498</u>	<u>74,111</u>	<u>79,779</u>
	<u>\$ 157,719</u>	<u>\$ 96,640</u>	<u>\$ 88,014</u>

See notes the the financial statements

BURNS LAKE PUBLIC LIBRARY ASSOCIATION

STATEMENT OF CASH FLOWS

December 31, 2020

	<u>2020</u>	<u>2019</u>
OPERATING ACTIVITIES		
Excess revenue for the year	\$ 41,387	\$ 2,145
Add: Item not involving cash		
Unrealized (gain) loss on investments	<u>(170)</u>	<u>(168)</u>
	<u>41,217</u>	<u>1,977</u>
Changes in non-cash working capital items:		
Accounts receivable	284	(850)
Accounts payable and accrued liabilities (Note 5)	491	6,480
Deferred revenue	<u>19,201</u>	<u>-</u>
	<u>19,976</u>	<u>5,630</u>
Cash from (to) operations	<u>61,193</u>	<u>7,607</u>
INVESTING ACTIVITIES		
Disposal of short term investments	-	10,498
Acquisition of short term investments	<u>(5,744)</u>	<u>-</u>
Cash from (to) investing	<u>(5,744)</u>	<u>10,498</u>
INCREASE IN CASH DURING THE YEAR	55,449	18,105
CASH AT BEGINNING OF THE YEAR	<u>83,281</u>	<u>65,176</u>
CASH AT END OF THE YEAR	<u><u>\$ 138,730</u></u>	<u><u>\$ 83,281</u></u>

See notes to the financial statements

BURNS LAKE PUBLIC LIBRARY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2020

1. PURPOSE

The Burns Lake Public Library Association (the "Library") is a registered under the Library Act of British Columbia. The Library is a registered charity and is exempted from income tax. The Library was registered on January 1, 1975 and provides library service to the community of the Village of Burns Lake. The Library services includes lending books, DVD's, CD's, Audio books, periodicals, and reference books. It also provides literacy programs for adults, children, and youth and continuing education programs for youth, adults, and seniors.

2. SIGNIFICANT ACCOUNTING POLICIES

Adoption of Accounting Standards for Not-for-Profit Organizations

Effective January 1, 2019, the Company adopted the requirement of *Chartered Professional Accountants (CPA) Handbook-Accounting*, electing to adopt the Canadian accounting standards for not-for-profit organizations (ASNPO). These are the Library's first financial statements prepared in accordance with ASNPO and the transitional provision of Section 1501, *First-time Adoption by not-for-profit organizations* have been applied. Section 1501 requires retrospective application of the accounting standards with certain elective exemptions and limited retrospective exceptions. The accounting policies set out in this note have been applied in preparing the financial statements for December 31, 2020, the comparative information presented in these financial statements for the year ended December 31, 2019 and in the preparation of an opening ASNPO balance sheet as of January 1, 2019 (the Library's date of transition).

The Library issued financial statements for the year ended December 31, 2019 using Canadian generally accepted accounting principles prescribed by the *Chartered Professional Accountants (CPA) Handbook-Accounting*. The adoption of ASNPO had no impact on the previously reported assets, liabilities and equity of the Library, and accordingly, no adjustments have been recorded in the comparative statement of financial position, statement of operations and changes in net assets, and cash flow statement. Certain of the Library's disclosures included in these financial statements reflect the new disclosure requirements of ASNPO.

Basis of Presentation

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following accounting policies:

Cash includes cash on hand, cash on deposit net of cheques issued and outstanding at the reporting date, and short-term deposits with maturity dates of less than 3 months.

Revenue recognition

The Library uses the deferral method of accounting for contributions whereby restricted contributions are recognized as revenue of the appropriate fund in the years in which the related expenses are incurred. Restricted contributions related to expenses of future periods are deferred and recognized as revenue in the period in which the related expenses occur.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

BURNS LAKE PUBLIC LIBRARY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2020

2. SIGNIFICANT ACCOUNTING POLICIES, continued

Capital Assets

Capital assets are expensed in the year of purchase. These assets include computer equipment, office equipment and furniture and collection purchases. The amount of capital assets expensed during the period is \$56,713 (2019 - \$50,520).

Net Assets

Net assets consist of unrestricted net assets. Transfers between unrestricted and internally restricted net assets are based on the Library's operating reserve policy and approved by the Board of Directors (the "Board").

Measurement Uncertainty

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the year. Actual results could differ from management's best estimates as additional information becomes available in the future. Significant estimates include deferred revenue.

Financial Instruments

Measurement of financial instruments

The Library initially measures its financial assets and financial liabilities at fair value. The entity subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, short term investments and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and deferred revenue.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Transaction costs

The entity recognizes its transaction costs in net income in the period incurred. However, the carrying amount of the financial instruments that will not be subsequently measured at fair value reflects the transaction costs that are directly attributable to their origination, issuance or assumption.

BURNS LAKE PUBLIC LIBRARY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2020

2. SIGNIFICANT ACCOUNTING POLICIES, continued

Contributed Material and Services

Contributions of materials and services by donors and volunteers are not recorded in these financial statements due to the difficulty of determining their fair market value.

3. ACCOUNTS RECEIVABLE

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>January 1, 2019</u>
Public service bodies rebate	\$ 2,368	\$ 2,609	\$ 1,802
Accrued interest	-	43	-
	<u>\$ 2,368</u>	<u>\$ 2,652</u>	<u>\$ 1,802</u>

4. SHORT TERM INVESTMENTS

	<u>December 31, 2020</u>	<u>December 31, 2019</u>	<u>January 1, 2019</u>
1.50% BVCU Redeemable long -2020 R special 1 year term deposit maturing in January 2021.	\$ 5,744	\$ -	\$ -
1.85% BVCU Non-Redeemable long -2016 Fall special 5 year term deposit maturing in September 2021.	5,381	5,284	5,187
1.35% BVCU Redeemable long -2016 Fall special 5 year term deposit maturing in September 2021.	5,496	5,423	5,351
2.35% BVCU Non-Redeemable long -2014 Fall special 5 year term deposit redeemed October 2019.	-	-	10,498
	<u>\$ 16,621</u>	<u>\$ 10,707</u>	<u>\$ 21,036</u>

BURNS LAKE PUBLIC LIBRARY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2020

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	December 31, 2020	December 31, 2019	January 1, 2019
Accounts payable and accrued liabilities	\$ 11,803	\$ 4,622	\$ 947
Payroll payable	10,939	17,629	6,820
WCB payable	278	278	468
	<u>\$ 23,020</u>	<u>\$ 22,529</u>	<u>\$ 8,235</u>

6. DEFERRED REVENUE

	December 31, 2020	December 31, 2019	January 1, 2019
Balance at beginning of year	\$ -	\$ -	\$ -
Additional contributions received	19,201	-	-
Amounts recognized as revenue	-	-	-
	<u>\$ 19,201</u>	<u>\$ -</u>	<u>\$ -</u>

Deferred contributions related to operating funding represent funds received from funding agencies for a specific purpose that were not expended by the end of the fiscal year.

7. OTHER GRANTS

Grant	2020	2019
Rotary Club	\$ 29,896	\$ -
Operating(per capita)	22,150	22,150
Provincial Tech	10,587	-
BC One Card	10,250	10,250
BC Interlibrary Loan	7,923	7,923
Bulkley Valley Credit Union	6,695	-
BC Literacy Equity	5,793	5,793
Canada Summer Job	4,546	4,141
Northern Central Library Foundation	3,175	3,832
LD Literacy	1,455	1,452
Canada Helps	97	5,430
LD Arts Council Funding	-	500
Success by Six	-	213
BC Courthouse	-	2,500
Burns Lake Community Forest	-	6,214
Nechako-Kitimat Development Fund	-	4,200
Burns Lake and District Community Foundation	-	1,502
	<u>\$ 102,567</u>	<u>\$ 76,100</u>

BURNS LAKE PUBLIC LIBRARY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2020

8. INSURANCE

Insurance coverage for the building and its contents is carried on behalf of the Library by the Village of Burns Lake. Insurance for general accidents and liability is held by the Library.

9. FINANCIAL INSTRUMENTS

Risks and Concentrations

The Library is exposed to various risks through its financial instruments, without being exposed to concentrations of risk. The following analysis provides a measure of the Library's risk exposure as at December 31, 2020:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Library's main credit risks relates to its accounts receivable. The Library rarely provides credit to its clients in the normal course of its operations and the majority of its receivables are from government agencies. Management considers credit risk to be minimal.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Library is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and deferred revenue. Management considers liquidity risk to be minimal

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Library is mainly exposed to interest rate risk.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Library is exposed to interest rate risk relating to its short-term investments. Interest rate risk is minimal.

10. COMPARATIVE FIGURES

Certain prior year figures, presented for comparative purposes, have been reclassified to conform with the current year's financial statement presentation.

BURNS LAKE PUBLIC LIBRARY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2020

11. SUBSEQUENT EVENT

The COVID-19 outbreak was declared a pandemic by the World Health Organization on March 11, 2020. This has resulted in the Canadian and Provincial governments enacting emergency measures to combat the spread of the virus. Subsequent to March 31, 2020, the situation continues to be dynamic and the ultimate duration and magnitude of the impact on the economy and the financial effect on the Library is not known at this time. The current challenging economic climate may lead to adverse changes in cash flows and working capital levels, which may also have a direct impact on the operating results and financial position of the Library in the future.

Schedule of Debt

Financial Information Act - Statement of Financial Information

Library Name: Burns Lake Public Library

Fiscal Year Ended: 12-31-2020

The **Burns Lake Public Library** has no long term debt.

Schedule of Guarantee and Indemnity

Financial Information Act - Statement of Financial Information

Library Name:	<u>Burns Lake Public Library</u>
Fiscal Year Ended:	<u>12-31-2020</u>

Burns Lake Public Library has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Schedule of Remuneration and Expenses

Financial Information Act - Statement of Financial Information

Library Name: Burns Lake Public Library

Fiscal Year Ended: 12-31-2020

Table 1 – Total Remuneration & Total Expenses

	Total Remuneration (Wages/Salaries)	Total Expenses (Reimbursement for Conferences/Mileage etc.)
Board Members		
1) Board of Trustees	\$	225.60
2)	\$	\$
3)	\$	\$
Total Board Members	\$	\$225.60

Detailed Employees Exceeding \$75,000		
1)	\$	\$
Total Detailed Employees Exceeding \$75,000	\$0	\$0

Total Employees Equal to or Less Than \$75,000	\$168,305.02	\$
Consolidated Total* (Sum of column)	\$168,305.02	\$

Table 2 – Total Employer Premium to Receiver General for Canada

Total Employer Premium for Canada Pension Plan and Employment Insurance	DO NOT USE	\$11,812.12
--	-------------------	--------------------

* A Reconciliation to the financial statements is required, and any variance must be explained.

* The Total Remuneration column and the Total Expenses Column **MUST REMAIN SEPARATE** throughout the form.

Reconciliation of Remuneration and Expenses

Total Remuneration		168,305.02
Reconciling Items		
	1) CPP, EI Employer's contribution	\$11,812.12
	2) Benefits Employer's portion	\$ 11,419.45
	3) WCB	\$ 278.13
Total Per Statement of Revenue and Expenditure		\$ 191,815
Variance*		\$ 0

Statement of Severance Agreements

Financial Information Act - Statement of Financial Information

Library Name: Burns Lake Public Library

Fiscal Year Ended: 12-31-2020

There were no severance agreements made between Burns Lake Public Library and its non-unionized employees during fiscal year 2020.

Schedule of Changes in Financial Position

Financial Information Act - Statement of Financial Information

Library Name: Burns Lake Public Library

Fiscal Year Ended: 12-31-2020

A Statement of Changes in Financial Position has not been prepared because this information is provided in the Financial Statements.

Schedule of Payments Made For the Provision of Goods and Services

Financial Information Act - Statement of Financial Information

Library Name: Burns Lake Public Library

Fiscal Year Ended: 12-31-2020

Name of Individual, Firm or Corporation	Total Amount Paid During Fiscal Year
1)	\$
Total (Suppliers with payments exceeding \$25,000)	\$0
Total (Suppliers where payments are \$25,000 or less)	\$129,358
Consolidated Total	\$129,358

Reconciliation of Goods and Services

Total of Suppliers with Payments Exceeding \$25,000		\$ 0
Consolidated Total of Supplier Payments of \$25,000 or Less		\$ 129,358
Reconciling Items		
	Salaries and Benefits	\$ 191,815
Total Per Statement of Revenue and Expenditure		\$321,173
Variance*		\$ 0