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This report provides an overview of British Columbia's forest product exports and markets. In 2021, forest product exports made up 30% of B.C.'s total commodity export value.



Т	Table 2: Value by Country, YTD November 2022											
			Share of Value									
	Value (\$M)	Change YoY ¹	November 2021	November 2022								
US	\$9,044	-4%	61%	62%								
China*	\$2,521	-11%	19%	17%								
Japan	\$1,360	-1%	9%	9%								
Others	\$1,721	1%	11%	12%								
Grand Total	\$14,645	-4%	100%	100%								

Table 3: Value in \$ Millions by Product, YTD November 2022											
	2021	2022	Change YoY ¹								
Softwood Lumber	\$8,412	\$6,973	-17%								
Pulp	\$3,031	\$3,296	9%								
Paper	\$652	\$784	20%								
Logs	\$448	\$462	3%								
Other Wood Products	\$2,786	\$3,130	12%								
Grand Total	\$15,329	\$14,645	-4%								

	Table 4: Share of Value, YTD November 2022												
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total							
US	77%	14%	72%	10%	84%	62%							
China*	4%	58%	16%	41%	0%	17%							
Japan	10%	6%	0%	44%	8%	9%							
Others	9%	22%	13%	6%	9%	12%							
Grand Total	100%	100%	100%	100%	100%	100%							

1. Colour denotes if share is up or down
compared with previous year.
Includes paper products such as
paper, cards, cartons, rolls, trays,
containers and sacks & bags, etc.
3. Includes wood products such as
veneer, oriented strand board (OSB),
plywood, siding, poles, chips, ties,

mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

*China includes exports to Hong Kong.

	Table 5: Share of Quantity, YTD November 2022												
	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet								
United States	80%	15%	16%	98%	0%								
China*	8%	58%	43%	1%	0%								
Japan	6%	6%	35%	0%	53%								
South Korea	0%	4%	5%	0%	17%								
Indonesia	0%	8%	0%	0%	0%								
United Kingdom	0%	0%	0%	0%	30%								
Other	5%	9%	1%	0%	0%								
Grand Total	100%	100%	100%	100%	100%								

Table 6: Quantity by Product, YTD November 2022											
2021 2022 YoY											
Softwood Lumber (x1,000 m ³)	17,577	15,586	-11%								
Pulp (x1,000 tonnes)	3,252	3,093	-5%								
Logs (x1,000 m ³)	2,996	2,413	-19%								

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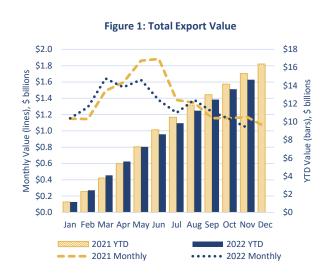
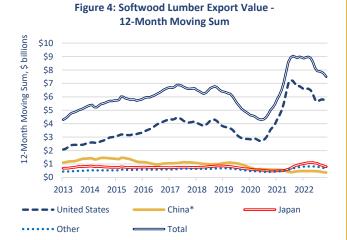
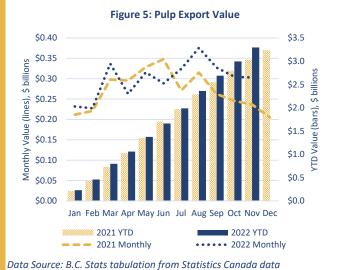
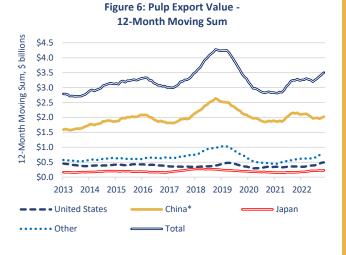


Figure 2: Total Export Value -12-Month Moving Sum 12-Month Moving Sum, \$ billions \$18 \$16 \$14 \$12 \$10 \$8 \$6 \$4 \$2 \$0 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 United States China* **J**apan ····· Other **-** Total

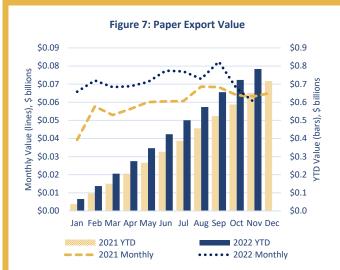
Figure 3: Softwood Lumber Export Value \$1.4 \$10 \$9 \$1.2 Monthly Value (lines), \$ billions \$8 YTD Value (bars), \$ billions \$7 \$6 \$0.8 \$5 \$0.6 \$3 \$0.2 \$1 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2021 YTD ___ _ 2021 Monthly ••••• 2022 Monthly







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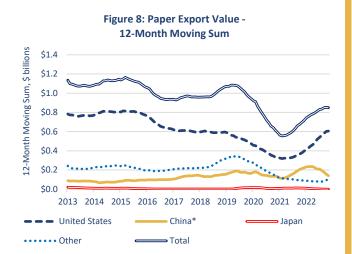


Figure 9: Logs Export Value



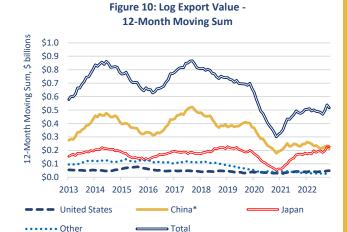
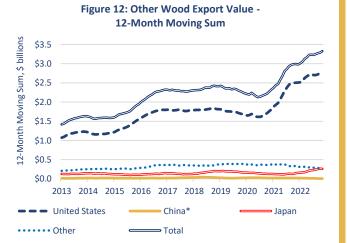


Figure 11: Other Wood Products Export Value



Data Source: B.C. Stats tabulation from Statistics Canada data



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					Table	7: Value ir	n \$ Million:	s, Novemb	er 2022						
			November	2022			November 2021								
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$294	\$42	\$42	\$4	\$200	\$582	56%	-9%	\$397	\$28	\$38	\$4	\$172	\$638	55%
China*	\$33	\$184	\$4	\$10	\$0	\$230	22%	-10%	\$52	\$148	\$20	\$33	\$1	\$254	22%
Japan	\$42	\$20	\$0	\$11	\$22	\$95	9%	-35%	\$99	\$12	\$0	\$8	\$26	\$146	12%
Others	\$28	\$58	\$14	\$1	\$30	\$131	13%	0%	\$59	\$49	\$5	\$1	\$16	\$131	11%
Grand Total	\$397	\$303	\$60	\$26	\$252	\$1,037	100%	-11%	\$607	\$237	\$63	\$47	\$215	\$1,169	100%
Product Share	38%	29%	6%	2%	24%	100%									
Change YoY	-35%	28%	-5%	-45%	17%	-11%									

					Table 8:	Value in \$	Millions, `	YTD Noven	nber 2022						
		YTE	Novembe	r 2022					YTD November 2021						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$5,353	\$469	\$561	\$44	\$2,616	\$9,044	62%	-4%	\$6,356	\$328	\$353	\$37	\$2,338	\$9,412	61%
China*	\$307	\$1,898	\$124	\$188	\$4	\$2,521	17%	-11%	\$423	\$1,971	\$206	\$224	\$17	\$2,842	19%
Japan	\$706	\$209	\$0	\$204	\$240	\$1,360	9%	-1%	\$914	\$155	\$10	\$156	\$135	\$1,370	9%
Others	\$606	\$719	\$99	\$27	\$269	\$1,721	12%	1%	\$719	\$577	\$82	\$30	\$296	\$1,705	11%
Grand Total	\$6,973	\$3,296	\$784	\$462	\$3,130	\$14,645	100%	-4%	\$8,412	\$3,031	\$652	\$448	\$2,786	\$15,329	100%
Product Share	48%	23%	5%	3%	21%	100%									
Change YoY	-17%	9%	20%	3%	12%	-4%									

	Table 9: Quantity in Thousands, November 2022												
	Novembe	r 2022		С	hange Yo	Y ¹	November 2021						
	Softwood	Pulp	Logs	Lumber	Pulp	Logs		Softwood	Pulp	Logs			
	Lumber (m ³)	(tonnes)	(m³)					Lumber (m ³)	(tonnes)	(m³)			
US	895	37	37	-17%	31%	-8%	US	1,082	29	40			
China*	156	161	49	-21%	-7%	-70%	China*	197	173	162			
Japan	75	16	49	-33%	23%	-10%	Japan	111	13	54			
Others	46	51	5	-43%	-1%	-25%	Others	80	52	6			
Grand Total	1,171	266	139	-20%	0%	-47%	Grand Total	1,470	266	262			

Table 10: Quantity in Thousands, YTD November 2022												
	Novembe	r 2022		С	hange Yo	Y ¹	November 2021					
	Softwood Pulp Logs			Lumber	Pulp	Logs		Softwood	Pulp	Logs		
	Lumber (m ³)	(tonnes)	(m ³)					Lumber (m ³)	(tonnes)	(m³)		
US	12,538	459	382	-7%	31%	6%	US	13,433	351	360		
China*	1,223	1,799	1,044	-25%	-16%	-32%	China*	1,628	2,145	1,543		
Japan	954	186	853	-27%	21%	-6%	Japan	1,299	153	903		
Others	870	648	135	-29%	8%	-29%	Others	1,218	603	190		
Grand Total	15,586	3,093	2,413	-11%	-5%	-19%	Grand Total	17,577	3,252	2,996		

^{*}China includes exports to Hong Kong.

^{1.} Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.



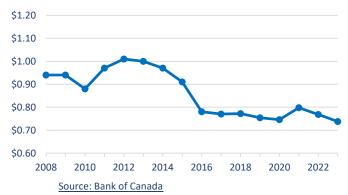
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	Table 11: B.C. Forest Product Export Value in \$ by Market, YTD November 2022												
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD		
US	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,464	\$9,985	\$9,044		
China*	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,800	\$3,063	\$2,521		
Japan	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,360		
Others	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,415	\$1,812	\$1,721		
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,378	\$14,645		

	Table 12: B.C. Forest Product Export Value in \$ by Product, YTD November 2022													
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD			
Lumber	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,436	\$8,939	\$6,973			
Pulp	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,236	\$3,296			
Paper ²	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$784			
Other Wood ³	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,130			
Logs	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$318	\$503	\$462			
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,378	\$14,645			

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD November 2022											
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Lumber (m ³)	24.16	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.27	18.90	15.59
Pulp (tonnes)	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.09
Logs (m ³)	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.73	3.28	2.41
Panel ⁴ (m ³)	1.57	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.32
Pellet (tonnes)	1.17	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.38

Figure 13: Exchange Rate US\$/C\$



- 1. Colour denotes if share is up or down compared with previous year.
- 2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
- 3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
- ${\it 4. Panels include OSB, plywood, particle board, and fibre board.}$

^{*}China includes exports to Hong Kong.

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