

Titles Division Information Letter

Oil and Gas Titles

TITLES DIVISION

TITLES-04-03

SUBJECT: ISSUE DATES OF PETROLEUM & NATURAL GAS TENURES ISSUED AT CROWN DISPOSITIONS

Tenures sold at Crown dispositions of petroleum and natural gas rights have historically been issued on the same day as the Crown disposition. Effective March 4, 2004, the issue date of tenures acquired at a Crown disposition will be the day **following** the date of the Crown disposition. This will ensure tenure holders have full beneficial use of tenure agreements for the entire term.

Gerald German Executive Director Titles Division

May 12, 2004

MPCAA/B/C

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