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January 9, 2020

To: Coast Regional Executive Directors

From: Patrick Asante, Manager, Timber Pricing

Re: Errata No. 2 - Coast Appraisal Manual (CAM)

This is to advise you that Section 4.2 of the CAM contains an error.

Please replace pages 4-3 and 4-4 with the attached copy.

A copy of the revised CAM is available at:

http://www2.gov.bc.ca/gov/content/industry/forestry/competitive-forest-industry/timberpricing/coast-timber-pricing/coast-appraisal-manual

We apologize for any inconvenience.

Patrick Asante Manager, Timber Pricing Timber Pricing Branch

Attachments

 pc: Jim Schafthuizen, A/Executive Director, Forest Policy and Indigenous Relations Division
Allan Bennett, Director, Timber Pricing Branch
Randy Husband, Director, Pricing, Tenures and Administration, Coast Area

<u>Distribution List/Industry:</u> Coast MPS Technical Subcommittee Coast Timber Pricing Advisory Committee Members Coast Timber Pricing Committee Stakeholders

4.2 Estimated Winning Bid (EWB) Variables

In this section, the estimated winning bid (EWB) equation variables are described in the order that they appear in the applicable EWB equation(s) required to be used as described in Section 4.3. Note that components of an applicable, associated EWB variable are marked with an asterisk (*). For example the component CPI is associated with the variable CPIF.

| CPIF | CPI divided by 153.2. |
|------------|--|
| *CPI | Monthly BC Consumer Price Index as published in the approved stumpage appraisal parameters. |
| HEMLOCK | The fraction of the coniferous cruise volume that is Western Hemlock. HEMLOCK is in decimal form. |
| HEMLOCK_HG | The fraction of HEMLOCK that is of log grades D to H inclusive. HEMLOCK_HG is in decimal form, rounded to 4 decimal places. |
| HEMLBRSC | Hemlock Lumber index value as published in the approved stumpage appraisal parameters. |
| HEMLOCK_MG | The fraction of HEMLOCK that is of log grades I and J. HEMLOCK_MG is in decimal form, rounded to 4 decimal places. |
| CEDAR | The fraction of the coniferous cruise volume that is cedar. CEDAR is in decimal form. |
| CEDAR_HG | The fraction of CEDAR that is of log grades D to H inclusive. CEDAR_HG is in decimal form, rounded to 4 decimal places. |
| CEDLBRAMV | Cedar Lumber AMV as published in the approved stumpage appraisal parameters. |
| CEDAR_MG | The fraction of CEDAR that is of log grades I to U inclusive. CEDAR_MG is in decimal form, rounded to 4 decimal places. |
| CYPRESS | The fraction of the coniferous cruise volume that is cypress. CYPRESS is in decimal form. |
| CYPRESS_HG | The fraction of CYPRESS that is of log grades D to H inclusive. CYPRESS_HG is in decimal form, rounded to 4 decimal places. |
| CYPLBRSC | Cypress Lumber index value as published in the approved stumpage appraisal parameters. |
| CYPRESS_MG | The fraction of CYPRESS that is of log grades I to U inclusive. CYPRESS_MG is in decimal form, rounded to 4 decimal places. |

| FIR | The fraction of the coniferous cruise volume that is Douglas fir. FIR is in decimal form. |
|--------------------|---|
| FIR_HG | The fraction of FIR that is of log grades B to H inclusive. FIR_HG is in decimal form, rounded to 4 decimal places. |
| FIRLVAMV | Fir Lumber and Veneer AMV as published in the approved stumpage appraisal parameters. |
| FIR_MG | The fraction of FIR that is of log grades I to U inclusive. FIR_MG is in decimal form, rounded to 4 decimal places. |
| VPL (for LF EWB) | The cruise coniferous net volume per 10 metre log. VPL is expressed in m^3 and is rounded to 2 decimal places. |
| VPL (for CGNF EWB) | The cruise coniferous net volume per log. VPL is expressed in m^3 and is rounded to 2 decimal places. |
| OG_FR | The fraction of the coniferous cruise volume that is old growth. OG_FR is in decimal form, rounded to 2 decimal places. |
| VPH | [(1 – HS) * NHSVPH] + [HS * 260]. |
| | VPH is expressed in m ³ /ha and is rounded to 2 decimal places. |
| *HS | The fraction of the total net cruise volume, including deciduous volume, of timber in a cutting authority area that will be harvested by a helicopter selection method. HS is in decimal form, rounded to 2 decimal places. |
| *NHSVPH | Non-helicopter selection volume per hectare is the cruise volume of coniferous timber per hectare for that part of the cutting authority area that will not be harvested by a helicopter selection method. NHSVPH is expressed in m3/ha and is rounded to 2 decimal places. |
| SLOPE | The average side slope percentage for that part of the cutting authority area that will not be helicopter yarded. |
| HELI | The fraction of the total net cruise volume, including deciduous volume, of timber in a cutting authority area that must be helicopter yarded or yarded by skyline where logs are fully suspended more than 600 m in a straight line to the centre of the closest possible landing. |
| | This is calculated by dividing the total volume of timber that must be helicopter yarded or skyline yarded over 600 m by the total net cruise volume of the cutting authority area. HELI is in decimal form, rounded to 2 decimal places. |
| HELILAND | The fraction of HELI that is not water dropped. |