

2021 PSO Climate Change Accountability Report

British Columbia Securities Commission

This PSO Climate Change Accountability Report for the period January 1, 2021 to December 31, 2021 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach netzero emissions, the actions we have taken in 2021 to reduce our GHG emissions, and our plans to continue reducing emissions in 2022 and beyond.

Emission Reductions: Actions & Plans

- Our fluorescent lights were retrofitted with LED lighting
- We have removed 82% of our desktops from our meeting rooms
- We have reduced our paper printing by 40%
- We will continue to increase electronic delivery of mail and reduce paper usage
- We will identify additional printers in our office where we can increase the percentage of recycled content in purchased paper



2021 GHG Emissions and Offsets Summary Table

BC Securities Commission 2021 GHG Emissions and Offsets Summary		
GHG Emissions created in Calendar Year 2021		
Total Emissions (tCO ₂ e)	231	
Total BioCO ₂	0	
Total Offsets (tCO ₂ e)	231	
Adjustments to Offset Required GHG Emissions Reported in Prior Years		
Total Offsets Adjustment (tCO ₂ e)	0	
Grand Total Offsets for the 2021 Reporting Year		
Grand Total Offsets (tCO ₂ e) to be Retired for 2021 Reporting Year	231	
Offset Investment (\$25 per tCO ₂ e)	\$5,775	

Retirement of Offsets:

In accordance with the requirements of the *Climate Change Accountability Act* and Carbon Neutral Government Regulation, BCSC (**the Organization**) is responsible for arranging for the retirement of the offsets obligation reported above for the 2021 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Environment and Climate Change Strategy (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

Signature	Date	
Peter Brady	Executive Director	_