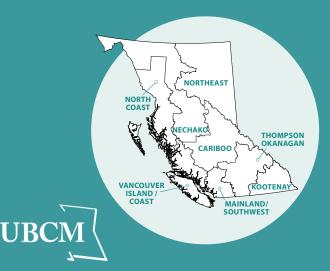
# Local Economic Development in B.C.

2018 SURVEY



Ministry of Jobs, Trade and Technology



## **Approaches to economic development**

**OVERALL:** 

42% of local governments do economic development themselves

24% do it externally

KOOTENAY:

12%

do it themselves

41% do it externally

232

**WE HEARD FROM** 

RESPONDENTS

REPRESENTING

111

OF B.C.'S 189 MUNICIPALITIES

OF B.C.'S 28
REGIONAL
DISTRICTS

ECONOMIC DEVELOPMENT REGIONS

For more information, or for the full results, please email us: economicdevelopment @gov.bc.ca

### **Planning**

WELL-DESIGNED PLANS ARE 80% effective

POORLY-DESIGNED PLANS ARE 33% effective

629

of respondents have an economic development plan



A s

in northern

regions

Median number of priority sectors

3 in most regions



**Most common** 

goals

economic development

**CREATING JOBS** 



IMPROVING QUALITY
OF LIFE

### **Challenges & assets**







# Most Common Barriers to Economic Development

**LACK OF:** 



FINANCIAL RESOURCES



HUMAN RESOURCES



**LEADERSHIP** 



TOOLS FOR MEASUREMENT & EVALUATION



FORMAL PLANS



# Most popular forms of partnerships



COLLABORATIVE PROJECTS



PERSONAL CONNECTIONS

# Median number of types of partnerships In the Thompson Okanagan In most regions

# **Diverse partnerships**



Those with 10+ types of partners are 34 percentage points more effective than those with fewer than 4 types.

