Replacement of the Master Development Agreement:

What is an MDA?

- Overarching tenure agreement/contract that governs resort operation and development on Crown land.
- Establishes the resort's Controlled Recreation Area
- Outlines the rights, responsibilities and obligations of both the resort developer and the Province.
- Standard term for an MDA is 60 years.

Big White's MDA:

- Big White is currently in year 31 of its existing MDA (currently a 50 year term, good through to November 1, 2039)
- Big White has applied for replacement of their existing MDA with an updated All-Seasons Resort MDA.
- If replacement of the MDA is approved:
 - a) Existing MDA replaced with a new MDA based on a recently updated template
 - b) New MDA will expire 60 years from the date of approval and sign off by the Province.

New Replacement MDA:

In addition to the new 60 year term, the new MDA will clarify the following:

- <u>Year Round Use & Control:</u> Clearly identified rights and responsibilities under the MDA for year-round, use and control of the operating area by the resort with specific reference to summer activities & improvements.
- <u>Licence over the CRA:</u> Provides legal mechanism for the right of the Developer to control access within the CRA for resort operation and development purposes and to ensure public and environmental safety. This Licence allows for ski run, trail, access road development and non-permanent recreational infrastructure that are consistent with the approved Master Plan. Additional tenures for these purposes are not required within the CRA boundary.
- <u>MDA Tenures</u>: Provides a focus on all-seasons recreation rather than just alpine skiing specific.
- <u>Independent Operators</u>: The Resort has the ability under the MDA to authorize independent operators and the associated activities within the CRA, as identified in the approved Master Plan.