PROVINCE OF BRITISH COLUMBIA

Ministry of Forests and Range

IN THE MATTER OF TREE FARM LICENCE 54

INSTRUMENT NUMBER 4

Amendment

THIS AGRE	EMENT is made effective the 4th day of 0tober, 200	6.
BETWEEN:	:	
	THE MINISTER OF FORESTS AND RANGE, on behalf of HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF BRITISH COLUMBIA Parliament Buildings Victoria, British Columbia V8V 1X4 (the "Licensor")	

AND:

INTERNATIONAL FOREST PRODUCTS LIMITED

Suite 3500, 1055 Dunsmuir Street Vancouver, British Columbia V7X 1H7

(the "Licensee")

WHEREAS:

- A. Pursuant to the provisions of the *Forest Act*, the Licensor and Licensee entered into a replacement agreement for Tree Farm Licence 54, dated June 1, 2002, and
- B. The Licensee and the Licensor have mutually agreed to change the area of Tree Farm Licence 54 by removing approximately 123 hectares of private land subject to the Tree Farm Licence.

THEREFORE:

In accordance with Section 39.1(2)(b) of the *Forest Act*, the Licensor, with the consent of the Licensee, hereby changes the area of Tree Farm Licence 54 by removing the private lands subject to the Tree Farm Licence agreement as described on the attached Exhibit "A" map.

The Licensor and the Licensee agree that Schedule A to the Tree Farm Licence 54 agreement is hereby amended by deleting the described private lands.

This agreement has been executed by the Licensor and Licensee on the day and year first written above.

SIGNED, SEALED AND DELIVERED) by the MINISTER OF FORESTS) AND RANGE on behalf)	
of Her Majesty the Queen in Right of the)	
Province of British Columbia in the)	
presence of:	21
BRUCE STRONGTHARK	
MINISTERIAL ASSISTANT)	1
Ac District	MINISTER OF FORESTS AND RANGE
THE COMMON SEAL (C/S) of the)	
Licensee was affixed in the presence of:)	
)	
)	0/0
Authorized Signatory)	C/S
)	
Authorized Signatory)	
)	
,	
(OR)	RESIDENT Y C.E.O.
SIGNED, SEALED AND DELIVERED)	
by the Licensee in the presence of:	
)	
	Authorized Signatory
) }	Authorized Signatory
)	UP Chief honester
	Title

