

## B.C. Forest Product Exports - August 2019

Published October 7, 2019

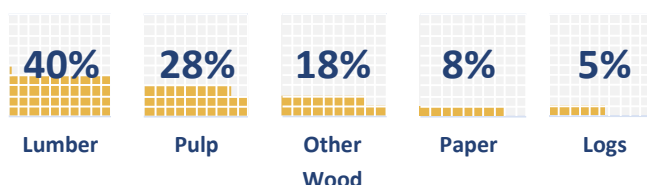
British Columbia export values are down **-18%** for August 2019 year to date (YTD) compared to the same period in 2018 (\$8.4 billion vs \$10.2 billion)

- **Lumber export** - Value is down **-25%** while volumes are down **-11%**. The value of Other Wood Products is down **-5%** while log exports YTD are also down **(-9%)**.
- **Pulp and paper export** - Pulp value is down **-18%** and the value of paper products is also down **(-5%)**.
- **Value by destination** - United States **(-21%)**, China **(-10%)**, Japan **(-18%)** and other countries **(-18%)** are all down in August 2019 YTD.
- **Log export volume (Table 10)** - Overall quantity of logs exported in August 2019 YTD have declined **(-8%)**. The

decline was somewhat mitigated by the increase in log export volumes to China which was up **+4%** in August 2019 YTD.

- **Softwood lumber share (Table 4)** - The US share of softwood lumber export value was **59%** in August 2019 YTD compared to **63%** the same time last year. Meanwhile, China's share went up for this time period to **18%** compared to **14%** in August 2018 YTD.
- **Export volumes to China (Table 10)** - In addition to the increase in YTD log exports, lumber **(+9%)** and pulp **(+7%)** export volumes to China also increased. However, export values continue to lag behind last year's levels due to lower export prices.

**Table 1: Product Value Share (YTD)**



**Table 2: Value by Country, YTD August 2019**

	Value (\$m)	Change YoY <sup>1</sup>	Share of Value YTD	
			August 2018	August 2019
United States	\$3,737	-21%	47%	44%
China*	\$2,477	-10%	27%	29%
Japan	\$836	-18%	10%	10%
Other	\$1,355	-18%	16%	16%
<b>Grand Total</b>	<b>\$8,405</b>	<b>-18%</b>	<b>100%</b>	<b>100%</b>

**Table 3: Value by Product, YTD August 2019**

	2018	2019	Change YoY <sup>1</sup>
Softwood Lumber	\$4,472	\$3,376	-25%
Pulp	\$2,909	\$2,380	-18%
Other Wood	\$1,612	\$1,525	-5%
Paper	\$696	\$664	-5%
Logs	\$505	\$459	-9%
<b>Grand Total</b>	<b>\$10,194</b>	<b>\$8,404</b>	<b>-18%</b>

\*China includes exports to Hong Kong.

\*\*Bars denote country share compared to other countries within each product

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

**Table 4: Share of Value, YTD August 2019\*\***

	Softwood Lumber	Pulp	Other Wood <sup>2</sup>	Paper <sup>3</sup>	Logs	Grand Total
United States	59%	10%	76%	49%	5%	44%
China*	18%	63%	1%	18%	55%	29%
Japan	13%	5%	8%	2%	29%	10%
Other	11%	21%	16%	31%	10%	16%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

**Table 5: Share of Quantity, YTD August 2019\*\***

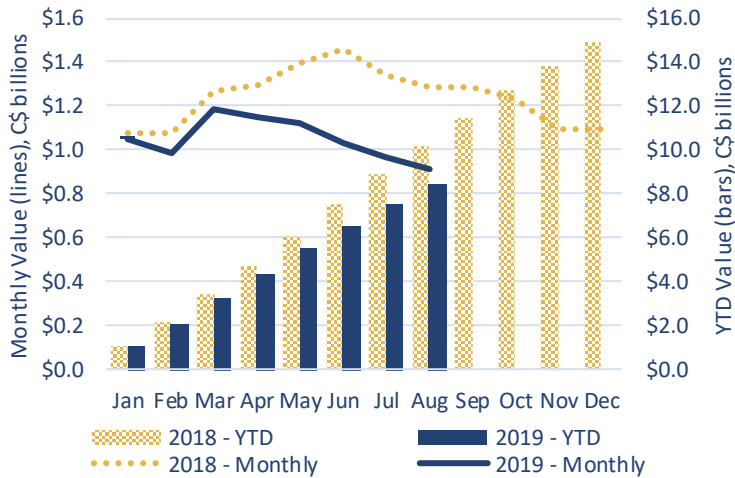
	Softwood Lumber	Pulp	Logs	Panel <sup>4</sup>	Pellet
United States	63%	10%	7%	83%	1%
China*	23%	64%	60%	2%	0%
Japan	8%	6%	24%	9%	28%
South Korea	1%	5%	8%	1%	1%
Indonesia	0%	6%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	66%
Other	5%	9%	0%	4%	5%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

**Table 6: Quantity by Product, YTD August 2019**

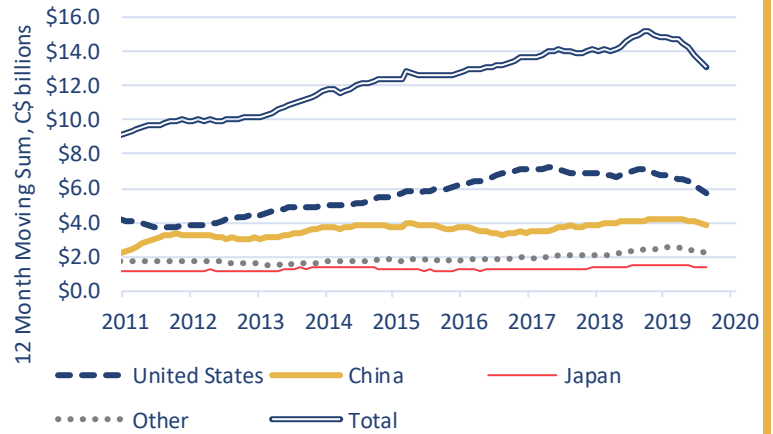
	2018	2019	Change YoY <sup>1</sup>
Softwood Lumber ('000 m <sup>3</sup> )	16,030	14,222	-11%
Pulp ('000 tonnes)	2,789	2,804	1%
Logs ('000 m <sup>3</sup> )	3,480	3,260	-6%

## Export Values by Product and Destination

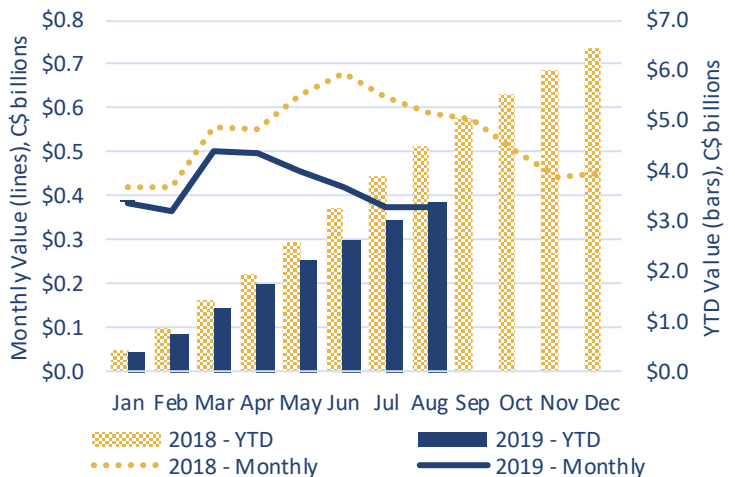
**Figure 1: Total Export Value**



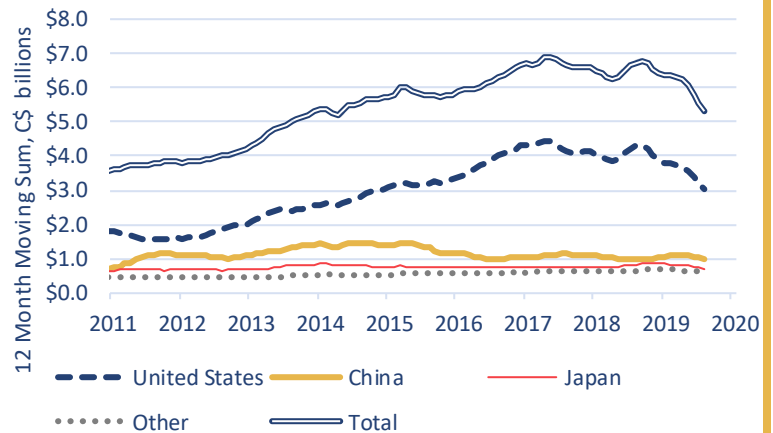
**Figure 2: Total Export Value - 12 Month Moving Sum**



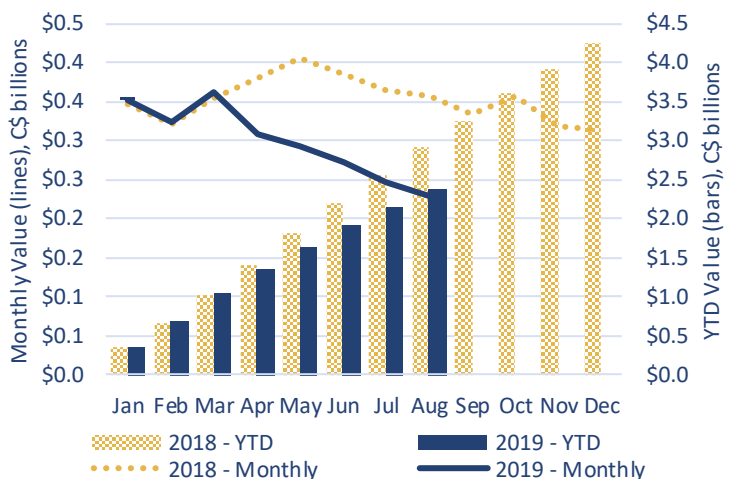
**Figure 3: Softwood Lumber Export Value**



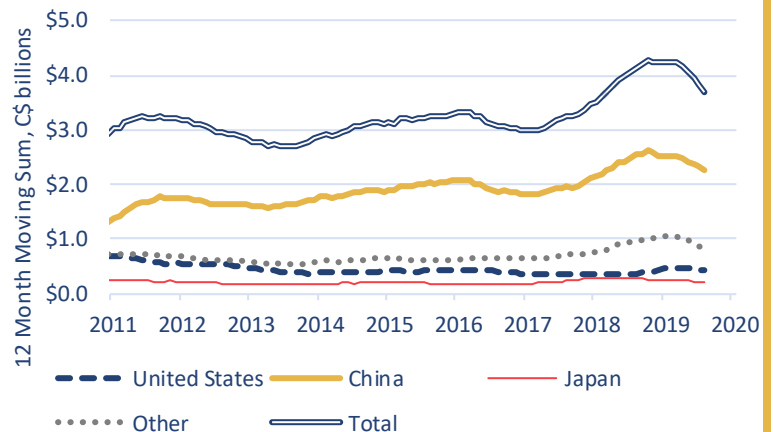
**Figure 4: Softwood Lumber Export Value - 12 Month Moving Sum**



**Figure 5: Pulp Export Value**



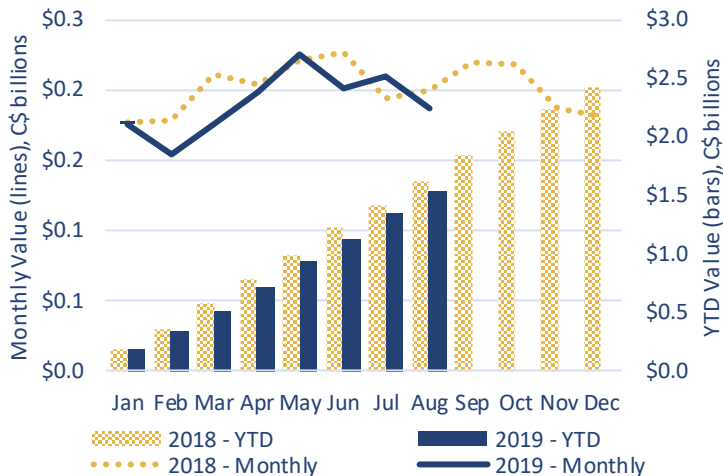
**Figure 6: Pulp Export Value - 12 Month Moving Sum**



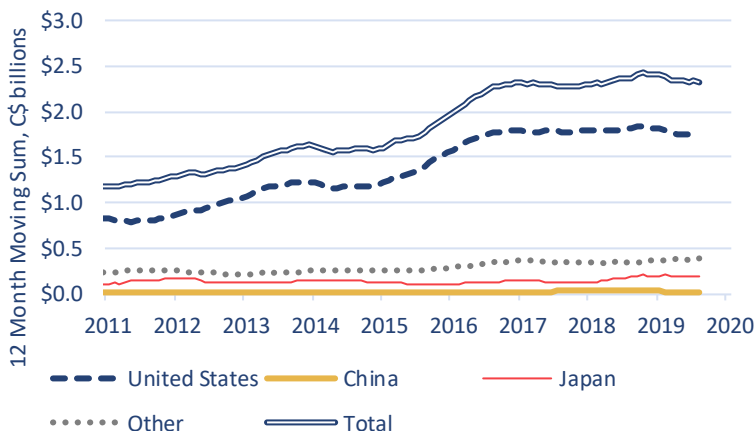
Data Source: B.C. Stats tabulation from Statistics Canada data

## Export Values by Product and Destination

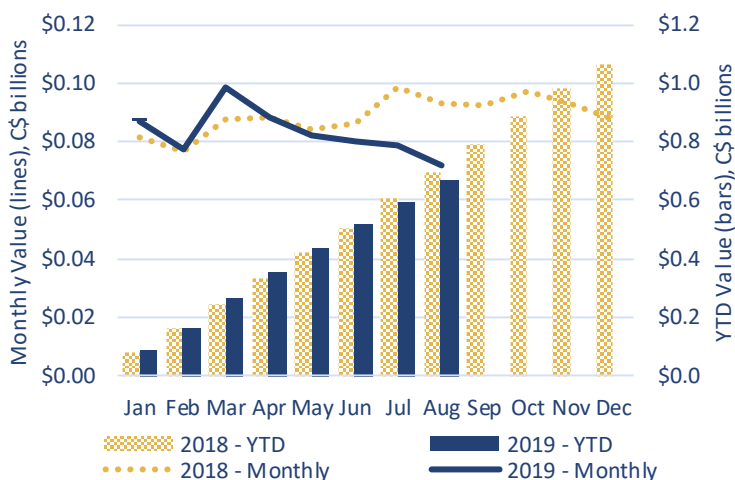
**Figure 7: Other Wood Export Value**



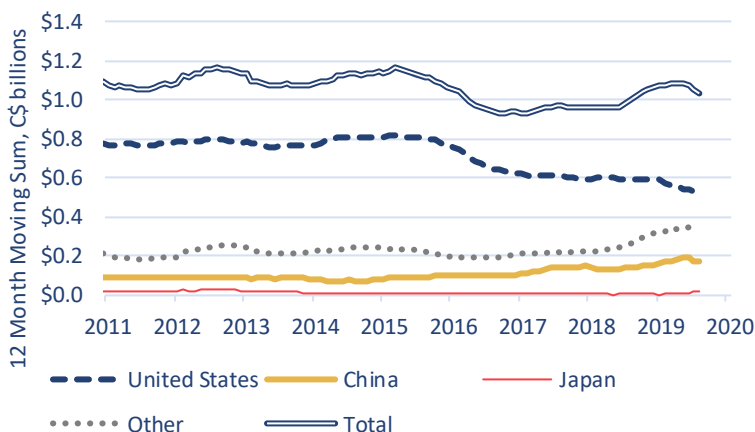
**Figure 8: Other Wood Export Value - 12 Month Moving Sum**



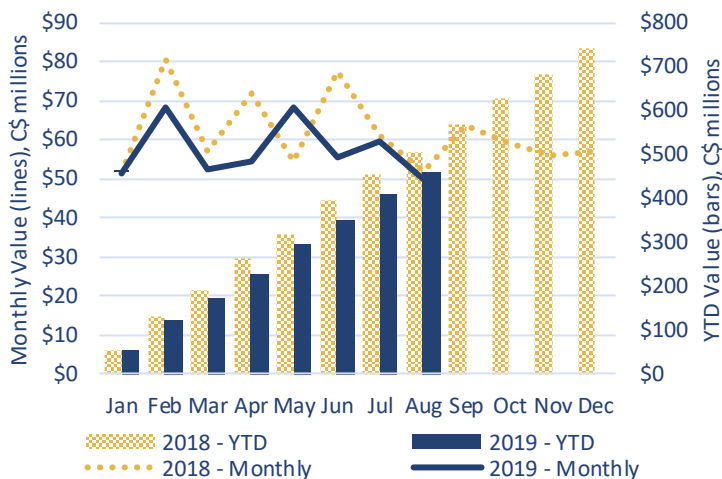
**Figure 9: Paper Export Value**



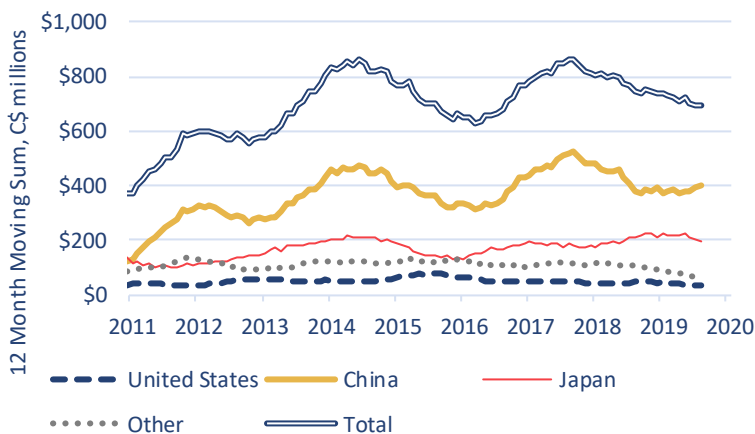
**Figure 10: Paper Export Value - 12 Month Moving Sum**



**Figure 11: Logs Export Value**



**Figure 12: Log Export Value - 12 Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data

# B.C. Forest Product Exports - August 2019

Published October 7, 2019

Table 7: Value in C\$ Millions, Month of August 2019

Month of August 2019								Change Total YoY	Month of August 2018							
Softwood Lumber	Pulp	Other Wood <sup>1</sup>	Paper <sup>2</sup>	Logs	Country Total	Country Share			Softwood Lumber	Pulp	Other Wood <sup>1</sup>	Paper <sup>2</sup>	Logs	Country Total	Country Share	
United States	\$241	\$16	\$140	\$37	\$3	\$438	48%	-31%	United States	\$381	\$41	\$155	\$50	\$9	\$636	49%
China*	\$44	\$155	\$4	\$14	\$30	\$246	27%	-26%	China*	\$83	\$214	\$1	\$16	\$19	\$332	26%
Japan	\$52	\$14	\$16	\$2	\$9	\$94	10%	-13%	Japan	\$66	\$14	\$10	\$0	\$17	\$107	8%
Other	\$36	\$42	\$27	\$19	\$7	\$131	14%	-38%	Other	\$56	\$87	\$34	\$28	\$6	\$212	16%
<b>Grand Total</b>	<b>\$373</b>	<b>\$227</b>	<b>\$187</b>	<b>\$72</b>	<b>\$50</b>	<b>\$909</b>	<b>100%</b>	<b>-29%</b>	<b>Grand Total</b>	<b>\$586</b>	<b>\$357</b>	<b>\$199</b>	<b>\$93</b>	<b>\$52</b>	<b>\$1,288</b>	<b>100%</b>
Product Share	41%	25%	21%	8%	5%	100%			Product Share	46%	28%	15%	7%	4%	100%	
Change YoY	-36%	-36%	-6%	-23%	-3%	-29%										

Table 8: Value in C\$ Millions, YTD August 2019

YTD August 2019								Change Total YoY	YTD August 2018							
Softwood Lumber	Pulp	Other Wood <sup>1</sup>	Paper <sup>2</sup>	Logs	Country Total	Country Share			Softwood Lumber	Pulp	Other Wood <sup>1</sup>	Paper <sup>2</sup>	Logs	Country Total	Country Share	
United States	\$1,984	\$248	\$1,154	\$326	\$24	\$3,737	44%	-21%	United States	\$2,825	\$259	\$1,229	\$402	\$37	\$4,751	47%
China*	\$598	\$1,491	\$14	\$121	\$254	\$2,477	29%	-10%	China*	\$627	\$1,766	\$23	\$101	\$244	\$2,761	27%
Japan	\$437	\$131	\$119	\$14	\$135	\$836	10%	-18%	Japan	\$571	\$173	\$125	\$1	\$153	\$1,023	10%
Other	\$357	\$511	\$238	\$203	\$47	\$1,355	16%	-18%	Other	\$449	\$711	\$235	\$192	\$72	\$1,658	16%
<b>Grand Total</b>	<b>\$3,376</b>	<b>\$2,380</b>	<b>\$1,525</b>	<b>\$664</b>	<b>\$459</b>	<b>\$8,404</b>	<b>100%</b>	<b>-18%</b>	<b>Grand Total</b>	<b>\$4,472</b>	<b>\$2,909</b>	<b>\$1,612</b>	<b>\$696</b>	<b>\$505</b>	<b>\$10,194</b>	<b>100%</b>
Product Share	40%	28%	18%	8%	5%	100%			Product Share	44%	29%	16%	7%	5%	100%	
Change YoY	-25%	-18%	-5%	-5%	-9%	-18%										

Table 9: Quantity in Thousands, Month of August 2019

Month of August 2019				Change YoY			Month of August 2018			
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)
United States	1,151	20	35	-25%	-55%	-43%	United States	1,531	45	61
China*	261	213	232	-32%	5%	64%	China*	384	203	142
Japan	146	19	57	-3%	48%	-43%	Japan	151	13	100
Other	89	55	50	-26%	-30%	14%	Other	120	79	44
Grand Total	1,647	307	374	-25%	-9%	8%	Grand Total	2,185	339	347

Table 10: Quantity in Thousands, YTD August 2019

YTD August 2019				Change YoY			YTD August 2018			
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)
United States	8,989	276	236	-15%	2%	-13%	United States	10,590	270	270
China*	3,281	1,801	1,944	9%	7%	4%	China*	3,008	1,675	1,869
Japan	1,127	155	795	-18%	-4%	-15%	Japan	1,376	162	935
Other	825	571	286	-22%	-16%	-30%	Other	1,056	681	406
Grand Total	14,222	2,804	3,260	-11%	1%	-6%	Grand Total	16,030	2,789	3,480

\*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

# B.C. Forest Product Exports - August 2019

Published October 7, 2019

Table 11: B.C. Forest Product Export Value in C\$ by Market, 2009 to YTD August 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
United States	\$4,017	\$4,125	\$3,825	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,927	\$6,764	\$3,737
China*	\$1,253	\$2,205	\$3,252	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,143	\$2,477
Japan	\$933	\$1,136	\$1,178	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$836
Other	\$1,400	\$1,677	\$1,729	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,355
<b>Grand Total</b>	<b>\$7,602</b>	<b>\$9,143</b>	<b>\$9,985</b>	<b>\$10,159</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,160</b>	<b>\$14,893</b>	<b>\$8,405</b>

Table 12: B.C. Forest Product Export Value in C\$ by Product, 2009 to YTD August 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
Softwood Lumber	\$2,749	\$3,558	\$3,833	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,623	\$6,438	\$3,376
Pulp	\$2,056	\$2,939	\$3,200	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$2,380
Paper	\$1,419	\$1,098	\$1,079	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$664
Logs	\$249	\$373	\$588	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$459
Other Wood	\$1,129	\$1,175	\$1,284	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,416	\$1,525
<b>Grand Total</b>	<b>\$7,602</b>	<b>\$9,143</b>	<b>\$9,985</b>	<b>\$10,159</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,160</b>	<b>\$14,893</b>	<b>\$8,404</b>

Table 13: B.C. Forest Product Export Quantity in Millions by Product, 2009 to YTD August 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
Softwood Lumber (m <sup>3</sup> )	17.82	20.85	22.84	24.16	25.88	25.84	26.20	27.67	25.28	24.00	14.22
Pulp (tonnes)	3.29	3.79	4.10	4.45	4.15	4.14	4.27	4.07	4.33	4.09	2.80
Logs (m <sup>3</sup> )	2.46	3.74	5.45	5.71	6.67	6.27	5.57	6.28	6.02	5.12	3.26
Panel <sup>4</sup> (m <sup>3</sup> )	1.22	1.05	1.56	1.54	1.63	1.48	1.74	2.05	2.16	2.14	1.26
Pellet (tonnes)	0.76	1.06	1.22	1.17	1.28	1.29	1.26	1.93	1.78	2.27	1.38

\*China includes exports to Hong Kong.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Figure 13: Exchange Rate US\$/C\$

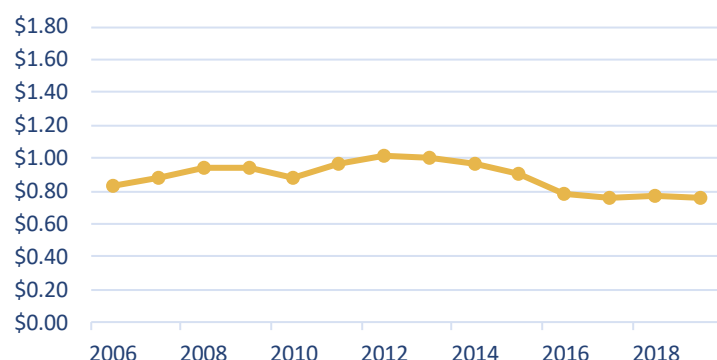
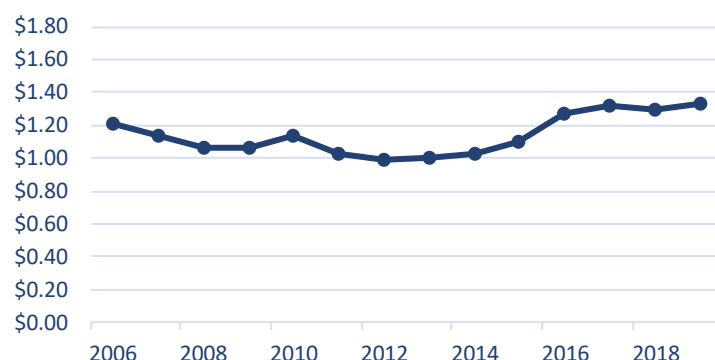


Figure 14: Exchange Rate C\$/US\$



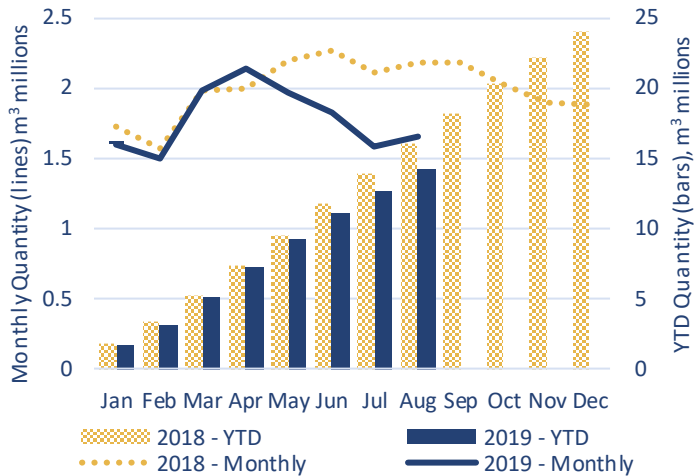
Source: [OANDA](#)

Additional annual data and charts can be found in the annual [Economic State of B.C.'s Forest Sector](#).

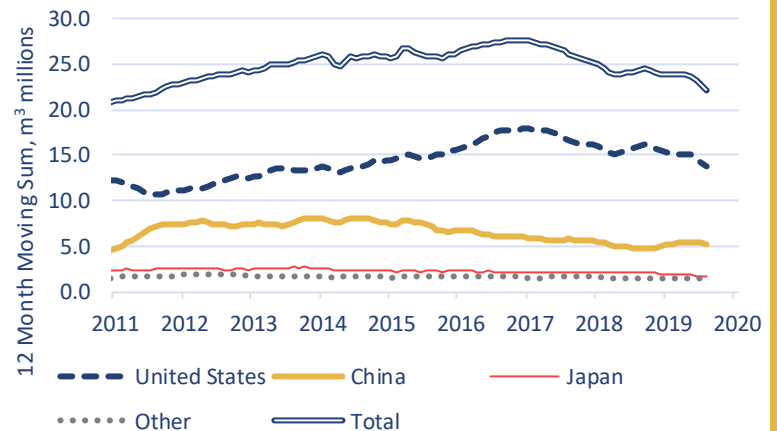
Data Source: B.C. Stats tabulation from Statistics Canada data

## Export Quantities by Product and Destination

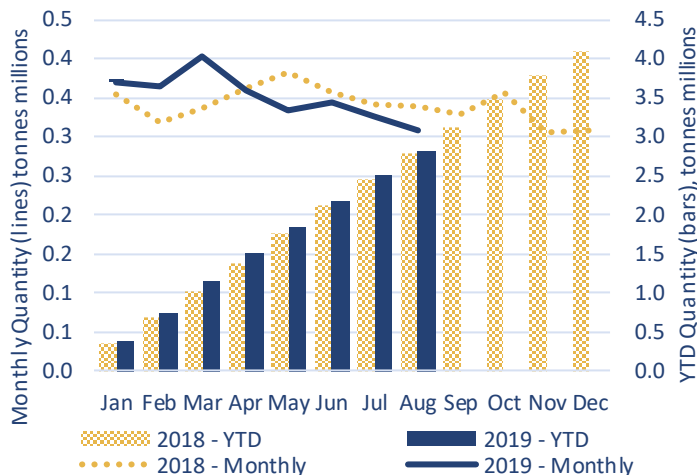
**Figure 15: Softwood Lumber Export Quantity**



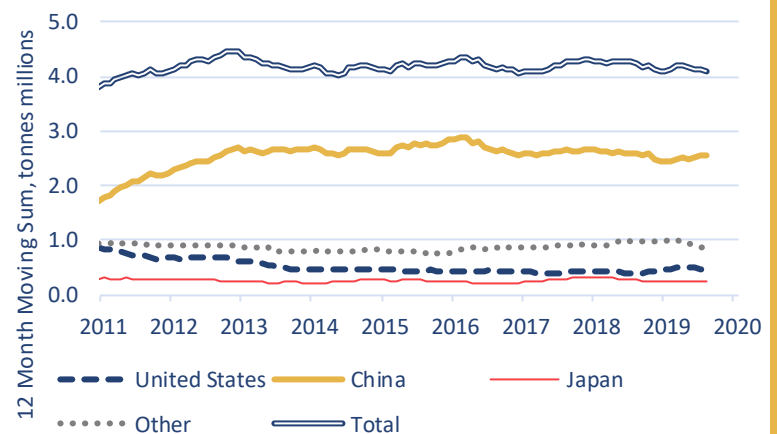
**Figure 16: Softwood Lumber Export Quantity - 12 Month Moving Sum**



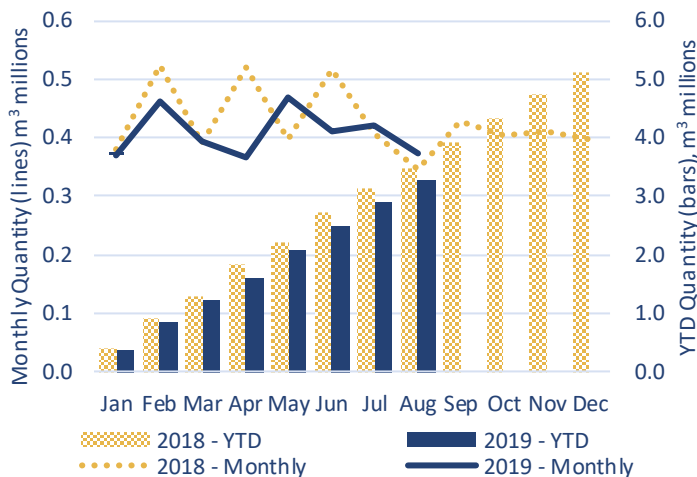
**Figure 17: Pulp Export Quantity**



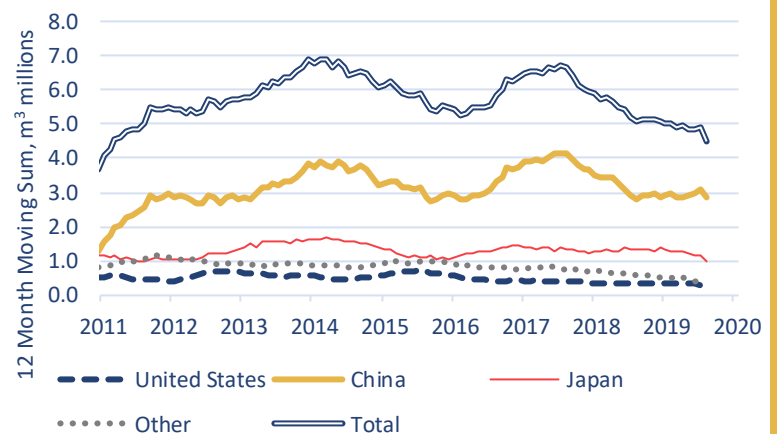
**Figure 18: Pulp Export Quantity - 12 Month Moving Sum**



**Figure 19: Logs Export Quantity**



**Figure 20: Log Export Quantity - 12 Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data