### 2021 Value of Tourism

## A Snapshot of Tourism in BC



#### **OVERVIEW**

This information provides insight into the annual economic value of tourism in British Columbia. This Snapshot is complementary to the Value of Tourism in British Columbia: Trends Data Tables; available early 2023. Information provided is produced by BC Stats for Destination BC.

#### TOTAL TOURISM REVENUE



Tourism revenue measures the money received by businesses, individuals, and governments due to tourism.

\$13.5 Billion

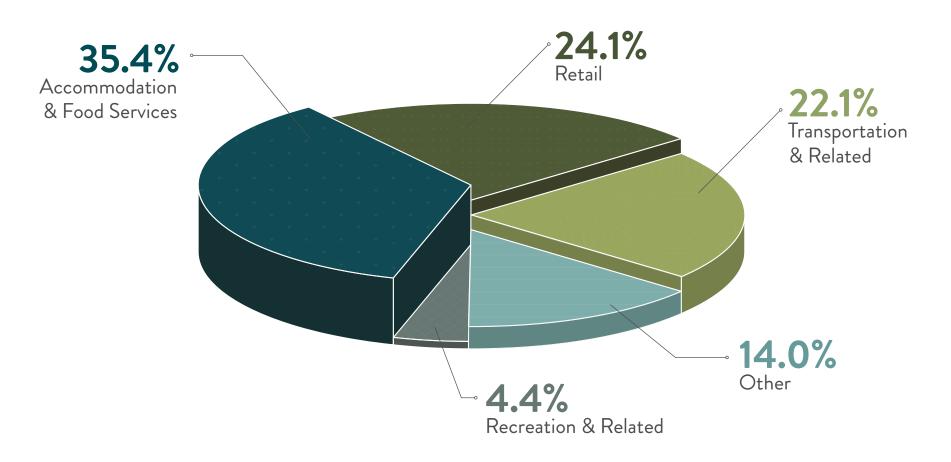
2021 Annual Revenue

-33.5% Since 2019

+22.7%

Over 2020

2021 SHARE OF TOURISM REVENUE BY SERVICE AREA



TOURISM PROVINCIAL/MUNICIPAL TAX REVENUE



\$1.4 Billion

+28.9% Over 2020 -27.0% Since 2019

#### ESTIMATED ROOM REVENUE

Based on 69 participating MRDT communities in 2021, 64 in 2020, and 61 in 2019



**\$2.1 Billi** 

+42.6% Over 2020

-35.7% Since 2019

### 2021 Value of Tourism

# A Snapshot of Tourism in BC



#### TOURISM GROSS DOMESTIC PRODUCT

GDP for the provincial economy as a whole was up +6.2% over 2020. In 2021, tourism contributed 1.9% or \$5.0 billion of value added to the BC economy, as measured through GDP (in 2012 constant dollars). The contributions of the tourism industry in 2021 was below Mining (\$5.9 billion) but above all other primary resource industries. Tourism experienced the greatest impact of COVID-19 compared to any other primary resource industry in 2020 (declined -46.3% over 2019) however, in 2021, tourism's recovery rate was the strongest (increased +22.8% over 2020).

#### GDP BY PRIMARY RESOURCE INDUSTRY



**\$1.5B** +7.9% over 2020

 Tourism
 \$5.0B

 ★ Agriculture & Fishing
 \$3.3B

 ★1.7% over 2020

 ★ Oil & Gas
 \$4.5B

 ★5.5% over 2020

 ★ Mining
 \$5.9B

 ★17.9% over 2020

TOURISM BUSINESSES

16,652



tourism-related businesses were in operation in BC in 2021, a -3.8% decrease over 2020.

Number of tourism-related businesses in operation at a single point in time in 2021 (December 2021)

TOURISM EMPLOYMENT

84,489



people were employed in tourism-related businesses, a +24.8% increase over 2020.

Number of jobs that tourism spending supports

#### TOURISM WAGES AND SALARIES

The tourism industry paid

\$3.5 Billion

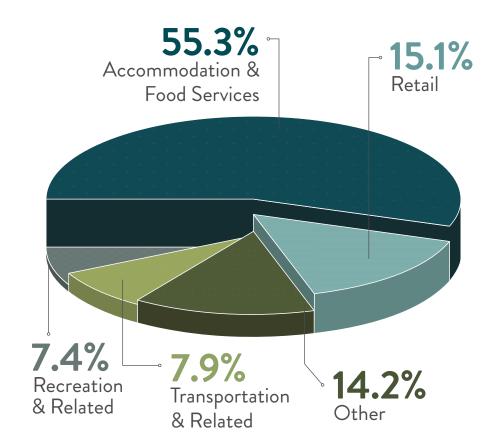
in wages and salaries in 2021.

+25.3% Over 2020 -33.4% Since 2019



= \$1 Billion

### SHARE OF TOURISM EMPLOYMENT BY SERVICE AREA



#### **CONTACT US**

#### Destination BC Research and Analytics

Email: <u>TourismResearch@DestinationBC.ca</u>
Web: <u>DestinationBC.ca/Research-Insights</u>

#### WANT MORE INFORMATION?

Sign up for updates, invites and our industry newsletter, DIRECTIONS, here: <u>DestinationBC.ca/Subscribe.aspx</u>

Due to methodological adjustments and updated data releases, the tourism economic performance indicators published in 2023 should not be compared to the values published prior as all changes have been applied retrospectively. Fulsome retrospective values will be available in the Value of Tourism British Columbia: Trends Data Tables; available early 2023.