### City of Campbell River Economic Development

**Applied Research and Economic Development** 

**March 2018** 





#### Where is Campbell River?

- 15 minutes to Campbell River Airport (YBL)
- 35 minute flight to Vancouver
- 40 minutes to Mount Washington
- 3 universities within 3 hours of Campbell River





### **Campbell River's Economy**

- **Forestry**
- Aquaculture
- Aerospace
- Manufacturing
- **Technology**





### CRadvantage – Municipal Broadband Network





Love where you work and play





# How do applied research partnerships impact economic development?

- R & D fuels innovation, which drives economic growth.
- Innovation improves production, i.e. in manufacturing, by applying new technology (we see this in newer industrial projects, for example).
- Innovation sustains existing sectors (i.e. forestry or aquaculture) by solving the issues these sectors face.





### **Campbell River**

### **Poseidon Ocean Systems**

"It's our commitment to research and development that has spawned the next generation of Canadian aquaculture solutions – ranging from incremental improvements to paradigm-shifting breakthroughs in our field."

Life Support Systems
Net Pen Construction
Mooring Systems
Research & Development





## **Applied Research Partnerships Create Resilient Communities**

- Provides solutions to challenges companies/sectors face.
- Supports workforce development.
- Helps build stronger relationships.
- Promotes innovation.



