

B.C. Forest Product Exports - July 2019

Published September 19, 2019

British Columbia export values are down **-16%** for July 2019 year to date (YTD) compared to the same period in 2018 (\$7.5 billion vs \$8.9 billion)

- **Lumber export** - Value is down **-23%** while volumes are down **-9%**. The value of Other Wood Products is down **-4%** while log exports YTD are also down **(-10%)**.
- **Pulp and paper export** - Pulp value is down **-16%** and the value of paper products is also down **(-2%)**.
- **Value by destination** - United States (**-20%**), China (**-8%**), Japan (**-17%**) and other countries (**-15%**) are all down in July 2019 YTD.

- **Quantities of pulp exports (Table 6)** - Pulp exports YTD is up +2% though the value of exports are down -16% indicating a decline in pulp prices.
- **US Country share (Table 8 and 10)** - The share of export values to the US is **44%** in July 2019 YTD compared to **46%** during the same period in 2018. This decline was most evident in softwood lumber and paper export product values.
- **Log export volume (Table 10)** - Overall quantity of logs exported in July 2019 YTD have declined **(-8%)**. The decline was largely to other countries such as South Korea which had a **-30%** decrease in export volumes for July 2019 YTD.

Table 1: Product Value Share (YTD)

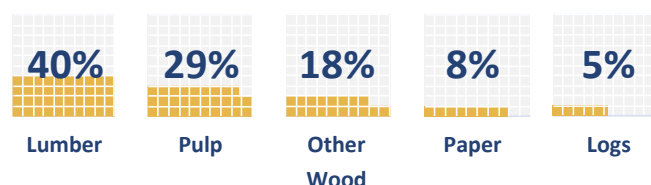


Table 2: Value by Country, YTD July 2019

| | Value (\$m) | Change YoY ¹ | Share of Value YTD | |
|--------------------|----------------|-------------------------|--------------------|-------------|
| | | | July 2018 | July 2019 |
| United States | \$3,299 | -20% | 46% | 44% |
| China* | \$2,231 | -8% | 27% | 30% |
| Japan | \$758 | -17% | 10% | 10% |
| Other | \$1,223 | -15% | 16% | 16% |
| Grand Total | \$7,512 | -16% | 100% | 100% |

Table 3: Value by Product, YTD July 2019

| | 2018 | 2019 | Change YoY ¹ |
|--------------------|----------------|----------------|-------------------------|
| Softwood Lumber | \$3,885 | \$3,002 | -23% |
| Pulp | \$2,552 | \$2,153 | -16% |
| Other Wood | \$1,412 | \$1,354 | -4% |
| Paper | \$603 | \$593 | -2% |
| Logs | \$454 | \$409 | -10% |
| Grand Total | \$8,906 | \$7,512 | -16% |

*China includes exports to Hong Kong.

**Bars denote country share compared to other countries within each product

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 4: Share of Value, YTD July 2019**

| | Softwood Lumber | Pulp | Other Wood ² | Paper ³ | Logs | Grand Total |
|--------------------|-----------------|-------------|-------------------------|--------------------|-------------|-------------|
| United States | 58% | 11% | 75% | 49% | 5% | 44% |
| China* | 18% | 62% | 1% | 18% | 55% | 30% |
| Japan | 13% | 5% | 9% | 2% | 31% | 10% |
| Other | 11% | 22% | 16% | 31% | 10% | 16% |
| Grand Total | 100% | 100% | 100% | 100% | 100% | 100% |

Table 5: Share of Quantity, YTD July 2019**

| | Softwood Lumber | Pulp | Logs | Panel ⁴ | Pellet |
|--------------------|-----------------|-------------|-------------|--------------------|-------------|
| United States | 62% | 10% | 7% | 84% | 1% |
| China* | 24% | 64% | 59% | 2% | 0% |
| Japan | 8% | 5% | 26% | 8% | 30% |
| South Korea | 1% | 5% | 8% | 2% | 0% |
| Indonesia | 0% | 6% | 0% | 0% | 0% |
| United Kingdom | 0% | 0% | 0% | 1% | 65% |
| Other | 5% | 10% | 0% | 4% | 4% |
| Grand Total | 100% | 100% | 100% | 100% | 100% |

Table 6: Quantity by Product, YTD July 2019

| | 2018 | 2019 | Change YoY ¹ |
|----------------------------------------|--------|--------|-------------------------|
| Softwood Lumber ('000 m ³) | 13,845 | 12,575 | -9% |
| Pulp ('000 tonnes) | 2,449 | 2,496 | 2% |
| Logs ('000 m ³) | 3,133 | 2,886 | -8% |

Export Values by Product and Destination

Figure 1: Total Export Value

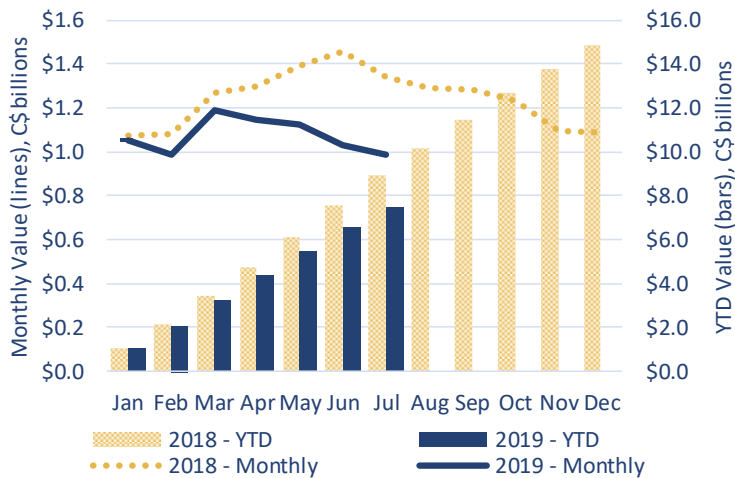


Figure 2: Total Export Value - 12 Month Moving Sum

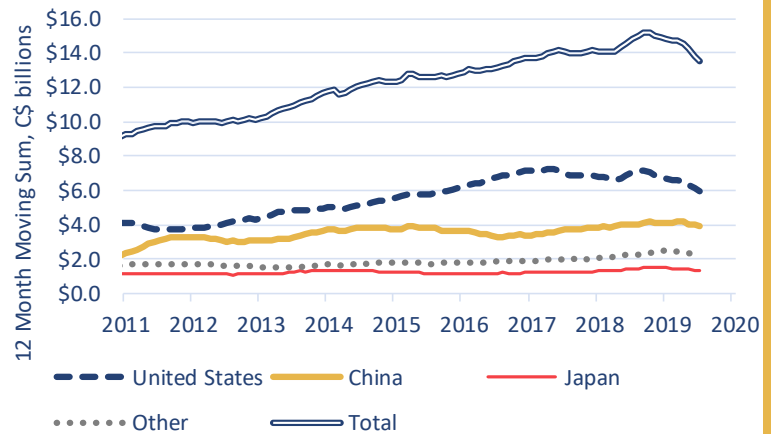


Figure 3: Softwood Lumber Export Value

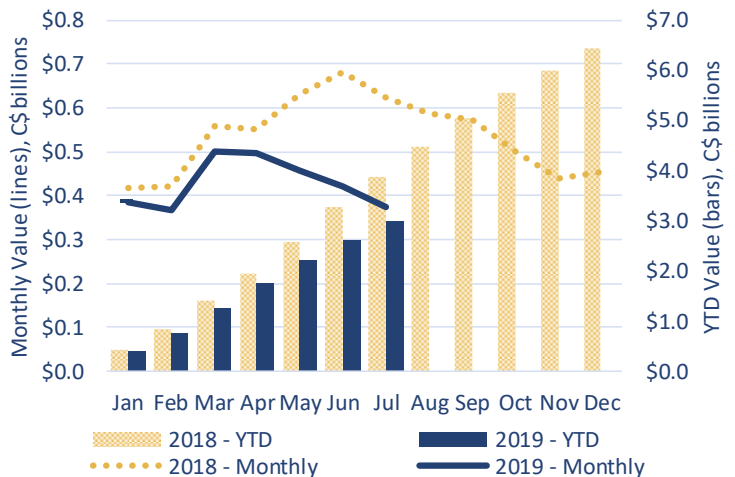


Figure 4: Softwood Lumber Export Value - 12 Month Moving Sum

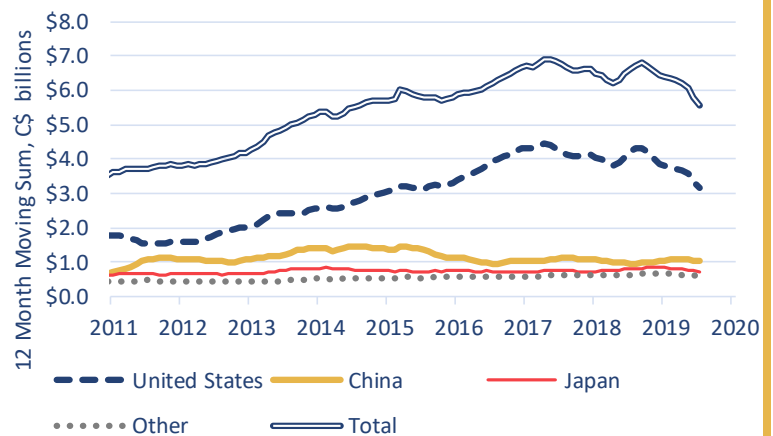


Figure 5: Pulp Export Value

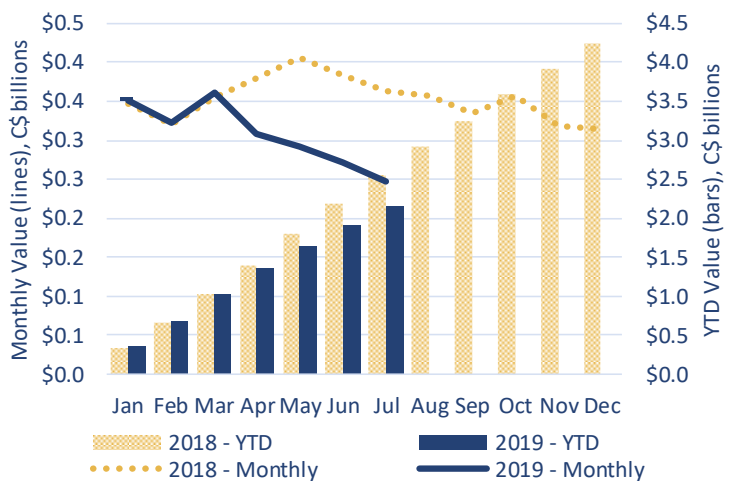
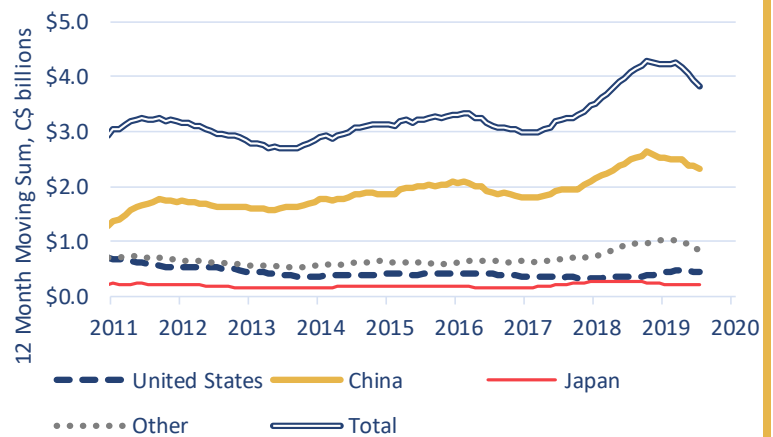


Figure 6: Pulp Export Value - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Export Values by Product and Destination

Figure 7: Other Wood Export Value

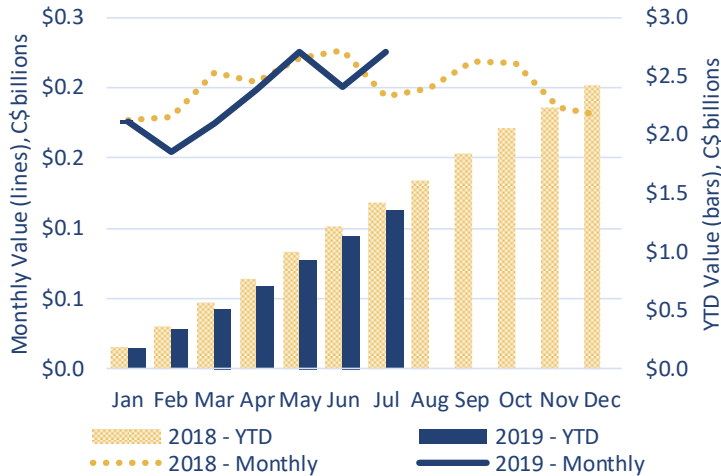


Figure 8: Other Wood Export Value - 12 Month Moving Sum

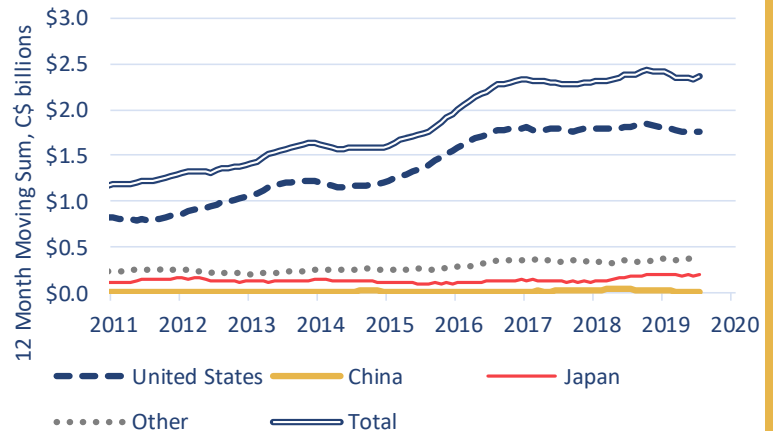


Figure 9: Paper Export Value

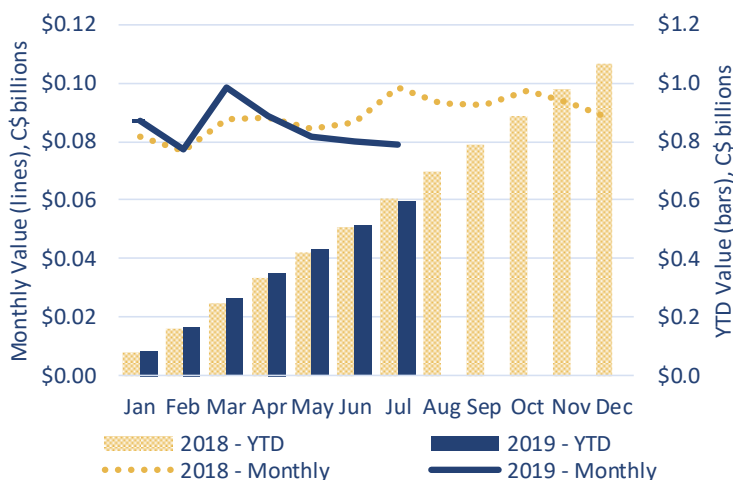


Figure 10: Paper Export Value - 12 Month Moving Sum

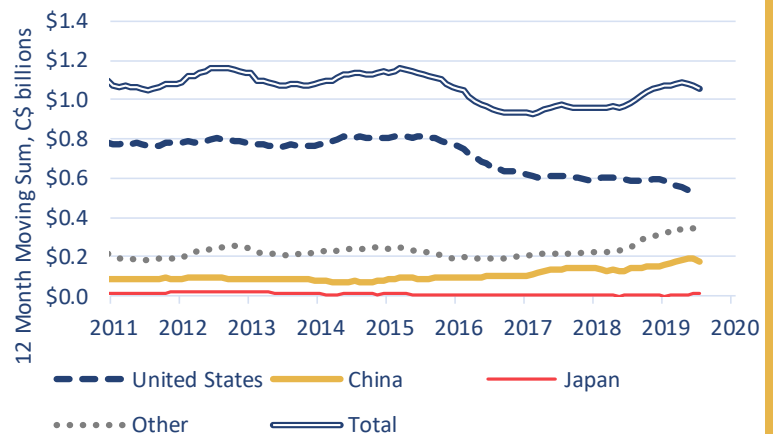


Figure 11: Logs Export Value

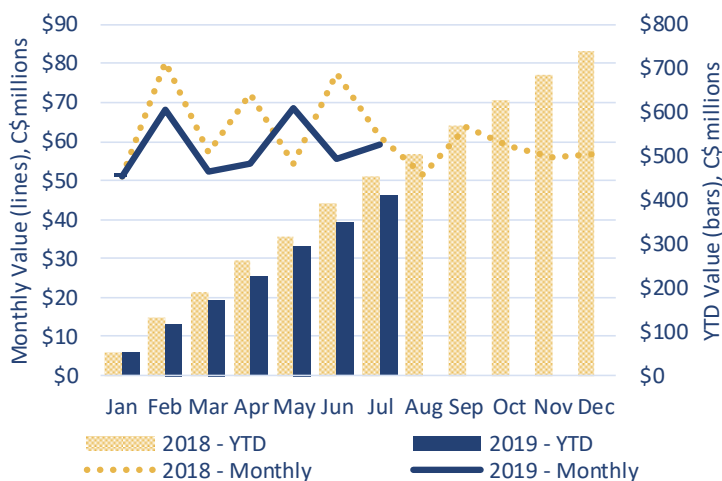
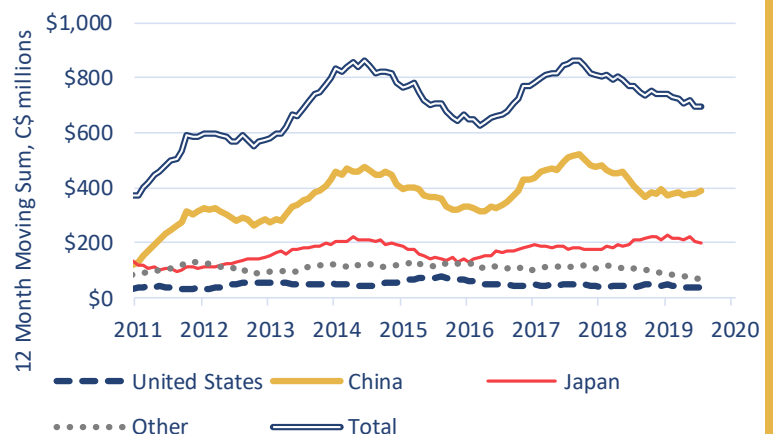


Figure 12: Log Export Value - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

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Table 7: Value in C\$ Millions, Month of July 2019

| Month of July 2019 | | | | | | | | Change Total YoY | Month of July 2018 | | | | | | | |
|--------------------|-------|----------------------------|--------------------|------|------------------|------------------|--------------------|------------------------|--------------------|----------------------------|--------------------|-------|------------------|------------------|---------|------|
| Softwood Lumber | Pulp | Other Wood ¹ | Paper ² | Logs | Country Total | Country Share | Softwood Lumber | | Pulp | Other Wood ¹ | Paper ² | Logs | Country Total | Country Share | | |
| United States | \$222 | \$16 | \$158 | \$44 | \$3 | \$443 | 45% | -32% | United States | \$411 | \$36 | \$153 | \$47 | \$4 | \$651 | 49% |
| China* | \$63 | \$166 | \$2 | \$7 | \$37 | \$275 | 28% | -20% | China* | \$77 | \$221 | \$1 | \$19 | \$26 | \$344 | 26% |
| Japan | \$47 | \$17 | \$31 | \$2 | \$18 | \$116 | 12% | -22% | Japan | \$78 | \$25 | \$22 | \$0 | \$24 | \$149 | 11% |
| Other | \$44 | \$46 | \$35 | \$25 | \$1 | \$152 | 15% | -22% | Other | \$56 | \$80 | \$18 | \$32 | \$8 | \$194 | 14% |
| Grand Total | \$376 | \$246 | \$226 | \$79 | \$59 | \$986 | 100% | -26% | Grand Total | \$622 | \$363 | \$194 | \$99 | \$61 | \$1,339 | 100% |
| Product Share | 38% | 25% | 23% | 8% | 6% | 100% | | | Product Share | 46% | 27% | 14% | 7% | 5% | 100% | |
| Change YoY | -40% | -32% | 16% | -20% | -3% | -26% | | | | | | | | | | |

Table 8: Value in C\$ Millions, YTD July 2019

| YTD July 2019 | | | | | | | | Change Total YoY | YTD July 2018 | | | | | | | |
|---------------|--------------------|---------|----------------------------|--------------------|-------|------------------|------------------|------------------------|---------------|--------------------|---------|----------------------------|--------------------|-------|------------------|------------------|
| | Softwood Lumber | Pulp | Other Wood ¹ | Paper ² | Logs | Country Total | Country Share | | | Softwood Lumber | Pulp | Other Wood ¹ | Paper ² | Logs | Country Total | Country Share |
| United States | \$1,743 | \$232 | \$1,014 | \$289 | \$20 | \$3,299 | 44% | -20% | United States | \$2,444 | \$217 | \$1,074 | \$352 | \$28 | \$4,115 | 46% |
| China* | \$554 | \$1,336 | \$10 | \$107 | \$224 | \$2,231 | 30% | -8% | China* | \$544 | \$1,552 | \$22 | \$85 | \$225 | \$2,429 | 27% |
| Japan | \$385 | \$117 | \$119 | \$12 | \$126 | \$758 | 10% | -17% | Japan | \$505 | \$159 | \$115 | \$1 | \$135 | \$916 | 10% |
| Other | \$320 | \$468 | \$211 | \$184 | \$40 | \$1,223 | 16% | -15% | Other | \$392 | \$623 | \$201 | \$164 | \$65 | \$1,446 | 16% |
| Grand Total | \$3,002 | \$2,153 | \$1,354 | \$593 | \$409 | \$7,512 | 100% | -16% | Grand Total | \$3,885 | \$2,552 | \$1,412 | \$603 | \$454 | \$8,906 | 100% |
| Product Share | 40% | 29% | 18% | 8% | 5% | 100% | | | Product Share | 44% | 29% | 16% | 7% | 5% | 100% | |
| Change YoY | -23% | -16% | -4% | -2% | -10% | -16% | | | | | | | | | | |

Table 9: Quantity in Thousands, Month of July 2019

| Month of July 2019 | | | | Change YoY | | | Month of July 2018 | | | |
|--------------------|-------------------------|------------------|--------------|--------------------|------|------|--------------------|-------------------------|------------------|--------------|
| | Softwood Lumber (m³) | Pulp (tonnes) | Logs (m³) | Softwood Lumber | Pulp | Logs | | Softwood Lumber (m³) | Pulp (tonnes) | Logs (m³) |
| United States | 977 | 20 | 31 | -32% | -45% | 19% | United States | 1,444 | 37 | 26 |
| China* | 364 | 223 | 272 | -1% | 8% | 42% | China* | 366 | 208 | 192 |
| Japan | 132 | 24 | 113 | -23% | 3% | -25% | Japan | 172 | 23 | 151 |
| Other | 103 | 58 | 6 | -21% | -20% | -85% | Other | 130 | 73 | 38 |
| Grand Total | 1,577 | 326 | 421 | -25% | -4% | 4% | Grand Total | 2,113 | 340 | 407 |

Table 10: Quantity in Thousands, YTD July 2019

| YTD July 2019 | | | | Change YoY | | | YTD July 2018 | | | |
|---------------|-------------------------|------------------|--------------|--------------------|------|------|---------------|-------------------------|------------------|--------------|
| | Softwood Lumber (m³) | Pulp (tonnes) | Logs (m³) | Softwood Lumber | Pulp | Logs | | Softwood Lumber (m³) | Pulp (tonnes) | Logs (m³) |
| United States | 7,838 | 256 | 201 | -13% | 14% | -4% | United States | 9,059 | 225 | 209 |
| China* | 3,019 | 1,588 | 1,711 | 15% | 8% | -1% | China* | 2,624 | 1,473 | 1,727 |
| Japan | 981 | 137 | 738 | -20% | -9% | -12% | Japan | 1,225 | 149 | 835 |
| Other | 736 | 516 | 236 | -21% | -14% | -35% | Other | 936 | 602 | 363 |
| Grand Total | 12,575 | 2,496 | 2,886 | -9% | 2% | -8% | Grand Total | 13,845 | 2,449 | 3,133 |

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

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Table 11: B.C. Forest Product Export Value in C\$ by Market, 2009 to YTD July 2019

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 YTD |
|--------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
| United States | \$4,017 | \$4,125 | \$3,825 | \$4,344 | \$4,973 | \$5,533 | \$6,132 | \$7,141 | \$6,927 | \$6,764 | \$3,299 |
| China* | \$1,253 | \$2,205 | \$3,252 | \$3,107 | \$3,662 | \$3,769 | \$3,673 | \$3,411 | \$3,852 | \$4,143 | \$2,231 |
| Japan | \$933 | \$1,136 | \$1,178 | \$1,135 | \$1,343 | \$1,278 | \$1,193 | \$1,230 | \$1,307 | \$1,507 | \$758 |
| Other | \$1,400 | \$1,677 | \$1,729 | \$1,574 | \$1,676 | \$1,788 | \$1,774 | \$1,919 | \$2,074 | \$2,479 | \$1,223 |
| Grand Total | \$7,602 | \$9,143 | \$9,985 | \$10,159 | \$11,654 | \$12,367 | \$12,772 | \$13,701 | \$14,160 | \$14,893 | \$7,512 |

Table 12: B.C. Forest Product Export Value in C\$ by Product, 2009 to YTD July 2019

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 YTD |
|--------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
| Softwood Lumber | \$2,749 | \$3,558 | \$3,833 | \$4,204 | \$5,311 | \$5,723 | \$5,792 | \$6,669 | \$6,623 | \$6,438 | \$3,002 |
| Pulp | \$2,056 | \$2,939 | \$3,200 | \$2,852 | \$2,831 | \$3,121 | \$3,301 | \$2,998 | \$3,466 | \$4,232 | \$2,153 |
| Paper | \$1,419 | \$1,098 | \$1,079 | \$1,132 | \$1,077 | \$1,144 | \$1,066 | \$937 | \$958 | \$1,066 | \$593 |
| Logs | \$249 | \$373 | \$588 | \$577 | \$802 | \$784 | \$665 | \$771 | \$810 | \$741 | \$409 |
| Other Wood | \$1,129 | \$1,175 | \$1,284 | \$1,394 | \$1,633 | \$1,594 | \$1,948 | \$2,325 | \$2,304 | \$2,416 | \$1,354 |
| Grand Total | \$7,602 | \$9,143 | \$9,985 | \$10,159 | \$11,654 | \$12,367 | \$12,772 | \$13,701 | \$14,160 | \$14,893 | \$7,512 |

Table 13: B.C. Forest Product Export Quantity in Millions by Product, 2009 to YTD July 2019

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 YTD |
|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|----------|
| Softwood Lumber (m ³) | 17.82 | 20.85 | 22.84 | 24.16 | 25.88 | 25.84 | 26.20 | 27.67 | 25.28 | 24.00 | 12.57 |
| Pulp (tonnes) | 3.29 | 3.79 | 4.10 | 4.45 | 4.15 | 4.14 | 4.27 | 4.07 | 4.33 | 4.09 | 2.50 |
| Logs (m ³) | 2.46 | 3.74 | 5.45 | 5.71 | 6.67 | 6.27 | 5.57 | 6.28 | 6.02 | 5.12 | 2.89 |
| Panel ⁴ (m ³) | 1.22 | 1.05 | 1.56 | 1.54 | 1.63 | 1.48 | 1.74 | 2.05 | 2.16 | 2.14 | 1.13 |
| Pellet (tonnes) | 0.76 | 1.06 | 1.22 | 1.17 | 1.28 | 1.29 | 1.26 | 1.93 | 1.78 | 2.27 | 1.26 |

*China includes exports to Hong Kong.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Figure 13: Exchange Rate US\$/C\$

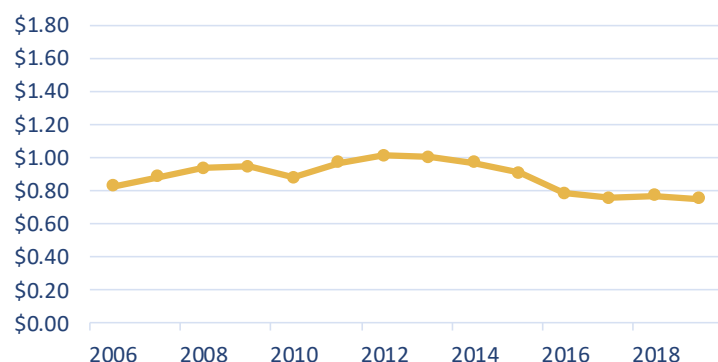
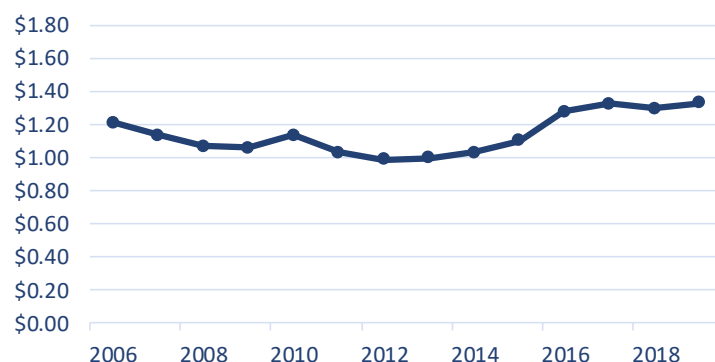


Figure 14: Exchange Rate C\$/US\$



Source: [OANDA](#)

Additional annual data and charts can be found in the annual [Economic State of B.C.'s Forest Sector](#).

Data Source: B.C. Stats tabulation from Statistics Canada data

Export Quantities by Product and Destination

Figure 15: Softwood Lumber Export Quantity

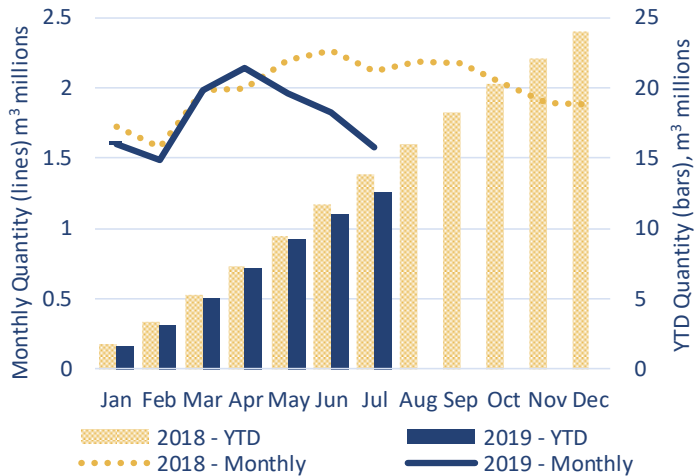


Figure 16: Softwood Lumber Export Quantity - 12 Month Moving Sum

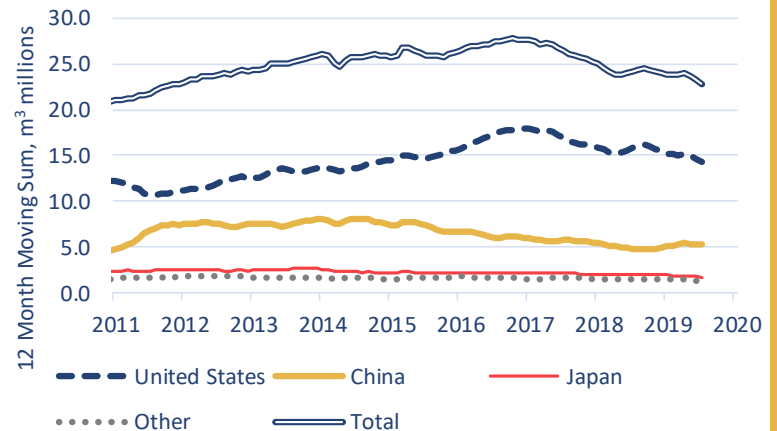


Figure 17: Pulp Export Quantity

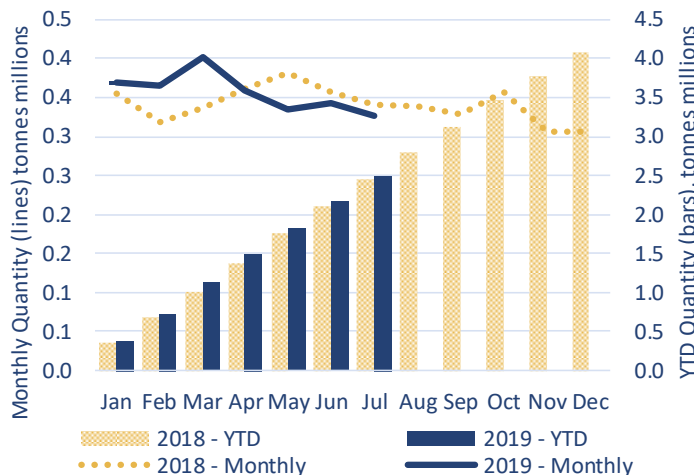


Figure 18: Pulp Export Quantity - 12 Month Moving Sum

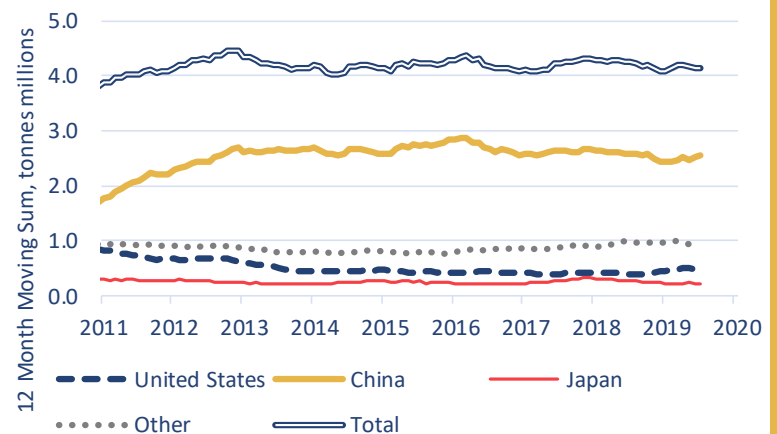


Figure 19: Logs Export Quantity

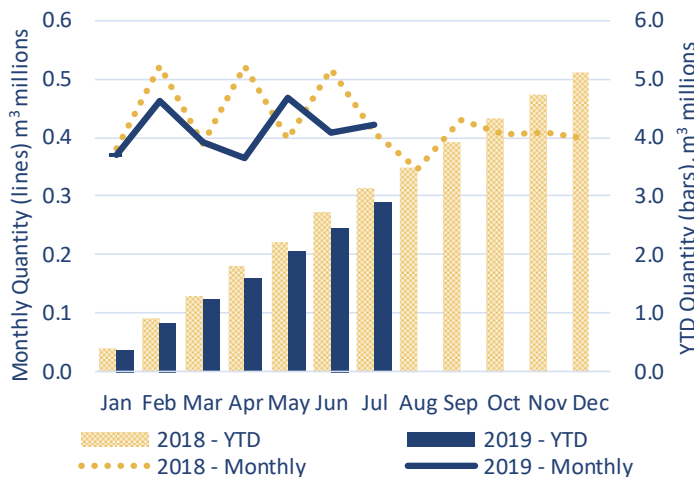
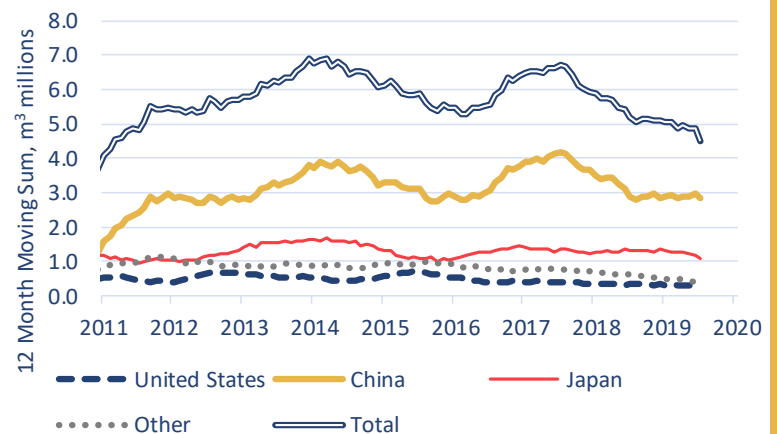


Figure 20: Log Export Quantity - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data