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This report provides an overview of British Columbia's forest product exports and markets. In 2020, forest product exports made up 29% of B.C.'s total commodity export value.



Table 2	: Value by C	ountry, YTD	September 2	2021						
			Share of Value							
	Value	Change	September	September						
	(\$M)	YoY ¹	2020	2021						
US	\$8,153	86%	54%	63%						
China*	\$2,333	11%	26%	18%						
Japan	\$1,110	82%	7%	9%						
Others	\$1,414	31%	13%	11%						
Grand Total	\$13,010	59%	100%	100%						

Table 3: Value in \$ Millior	ns by Produ	ıct, YTD Ser	otember 2021
	2020	2021	Change YoY ¹
Softwood Lumber	\$3,682	\$7,227	96%
Pulp	\$2,139	\$2,550	19%
Paper	\$454	\$525	16%
Logs	\$221	\$382	73%
Other Wood Products	\$1,687	\$2,326	38%
Grand Total	\$8,183	\$13,010	59%

	Table 4: Share of Value, YTD September 2021													
	Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Grand Total								
US	77%	11%	53%	9%	85%	63%								
China*	4%	65%	31%	46%	1%	18%								
Japan	10%	5%	2%	38%	4%	9%								
Others	8%	19%	14%	7%	10%	11%								
Grand Total	100%	100%	100%	100%	100%	100%								

Table	e 5: Share of Quantity, \	YTD Septem	ber 2021**		
	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	77%	11%	10%	91%	0%
China*	8%	66%	46%	5%	0%
Japan	7%	5%	37%	2%	43%
South Korea	1%	4%	7%	1%	9%
Indonesia	0%	6%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	41%
Other	6%	8%	0%	1%	7%
Grand Total	100%	100%	100%	100%	100%

- *China includes exports to Hong Kong.
- **Bars denote country share compared with other countries within each product
- Colour denotes if share is up or down compared with previous year.
- 2. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
- 3. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
- 4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 6: Quantity by Pr	Table 6: Quantity by Product, YTD September 2021											
	2020 2021 Change YoY ¹											
Softwood Lumber (x1,000 m ³)	13,194	14,587	11%									
Pulp (x1,000 tonnes)	2,887	2,716	-6%									
Logs (x1,000 m ³)	1,912	3,110	63%									

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Export Values by Product and Destination

Figure 1: Total Export Value Figure 2: Total Export Value -12-Month Moving Sum \$14.0 \$2.0 12-Month Moving Sum, \$ billions Monthly Value (lines), \$billions \$20.0 \$12.0 YTD Value (bars), \$ billions \$1.5 \$10.0 \$15.0 \$8.0 \$1.0 \$10.0 \$6.0 \$4.0 \$0.5 \$2.0 \$0.0 \$0.0 \$0.0 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 8 2020 - YTD United States — - China* -- Japan ••••• Other **=** •••• 2020 - Monthly 2021 - Monthly

\$ billions

YTD Value (bars),

Figure 3: Softwood Lumber Export Value



Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

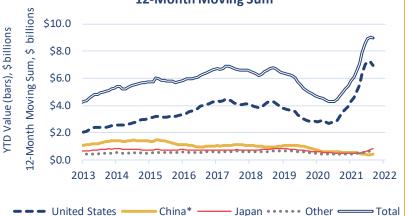
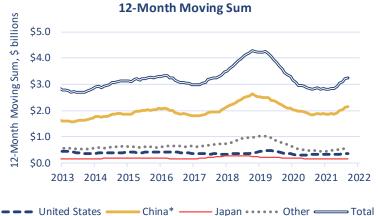


Figure 5: Pulp Export Value



Figure 6: Pulp Export Value -

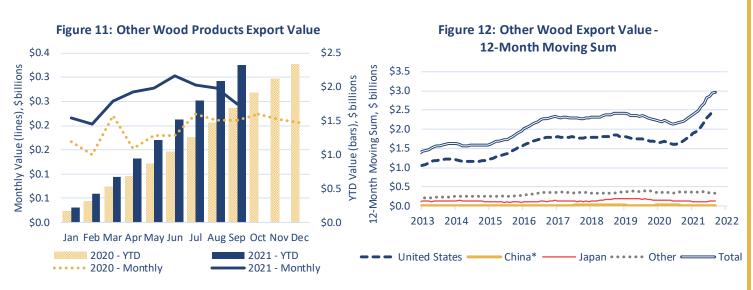


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Export Values by Product and Destination

Figure 7: Paper Export Value Figure 8: Paper Export Value -12-Month Moving Sum \$0.08 \$0.7 \$ billions Monthly Value (lines), \$billions \$0.07 \$1.4 \$0.6 \$ billions \$1.2 \$0.06 \$0.5 \$1.0 Sum, \$0.05 \$0.4 YTD Value (bars), \$0.8 \$0.04 Moving \$0.6 \$0.3 \$0.03 \$0.4 \$0.2 \$0.02 \$0.2 \$0.1 \$0.01 \$0.0 \$0.00 \$0.0 2015 2016 2017 2018 2019 2013 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2020 - YTD 2021 - YTD China* -Japan ••••• Other = ••••• 2020 - Monthly 2021 - Monthly

Figure 9: Logs Export Value Figure 10: Log Export Value -12-Month Moving Sum \$60 \$450 12-Month Moving Sum, \$ millions Monthly Value (lines), \$millions \$400 \$1,000 \$50 \$350 \$800 \$300 \$40 \$600 \$250 \$30 \$200 \$400 \$150 \$20 \$200 \$100 \$10 \$50 \$0 \$0 \$0 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2020 - YTD 2021 - YTD — China* – – Japan •••••• Other = •••• 2020 - Monthly 2021 - Monthly



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	Table 7: Value in \$ Millions, September 2021															
		Se	ptember	2021							Sep	otember	2020			
	Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Country Total	Country Share	YoY ¹		Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Country Total	Country Share
US	\$295	\$29	\$42	\$1	\$200	\$566	49%	-24%	US	\$516	\$31	\$25	\$2	\$171	\$745	65%
China*	\$65	\$186	\$22	\$15	\$2	\$290	25%	29%	China*	\$36	\$153	\$7	\$27	\$2	\$225	20%
Japan	\$110	\$12	\$0	\$14	\$9	\$144	12%	112%	Japan	\$35	\$10	\$1	\$10	\$12	\$68	6%
Others	\$82	\$36	\$4	\$0	\$33	\$156	14%	50%	Others	\$33	\$34	\$8	\$4	\$26	\$104	9%
Grand Total	\$552	\$262	\$69	\$30	\$245	\$1,157	100%	1%	Grand Total	\$620	\$228	\$40	\$42	\$211	\$1,142	100%
Product Share	48%	23%	6%	3%	21%	100%										
Change YoY	-11%	15%	70%	-30%	16%	1%										

					Ta	able 8: Va	lue in \$ M	illions, Y1	D September 2	2021						
		YTD S	eptembe	r 2021							YTD Se	ptembe	r 2020			
	Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	•	Country Share	Change YoY ¹		Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	•	Country Share
US*	\$5,598	\$272	\$281	\$33	\$1,969	\$8,153	63%	86%	US	\$2,574	\$256	\$246	\$18	\$1,294	\$4,388	54%
China*	\$311	\$1,669	\$162	\$176	\$15	\$2,333	18%	11%	China*	\$457	\$1,402	\$102	\$135	\$15	\$2,110	26%
Japan	\$724	\$132	\$10	\$145	\$99	\$1,110	9%	82%	Japan	\$342	\$126	\$5	\$37	\$98	\$608	7%
Others	\$594	\$476	\$72	\$28	\$243	\$1,414	11%	31%	Others	\$310	\$356	\$101	\$31	\$280	\$1,077	13%
Grand Total	\$7,227	\$2,550	\$525	\$382	\$2,326	\$13,010	100%	59%	Grand Total	\$3,682	\$2,139	\$454	\$221	\$1,687	\$8,183	100%
Product Share	56%	20%	4%	3%	18%	100%										
Change VoV	96%	19%	16%	73%	38%	59%										

	Table 9: Quantity in Thousands, September 2021														
	September 20	21		Cha	nge Yo\	¹		September 2020							
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)					
US	956	29	4	-28%	-25%	-59%	US	1,323	39	10					
China*	233	193	140	20%	-13%	-33%	China*	194	222	209					
Japan	112	11	127	15%	-17%	76%	Japan	98	13	72					
Others	123	41	10	78%	-12%	-66%	Others	69	47	28					
Grand Total	1,425	275	280	-15%	-14%	-12%	Grand Total	1,683	321	319					

	Table 10: Quantity in Thousands, YTD September 2021														
	YTD September	2021		Cha	nge YoY	1		YTD September 2020							
	Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)	Softwood Lumber	Pulp	Logs		Softwood Lumber (m³)	Pulp (tonnes)	Logs (m³)					
US	11,233	292	318	22%	-8%	104%	US	9,198	319	156					
China*	1,211	1,792	1,416	-48%	-8%	17%	China*	2,320	1,941	1,210					
Japan	1,090	129	1,155	16%	-21%	325%	Japan	937	162	272					
Others	1,053	503	233	43%	8%	-15%	Others	738	465	274					
Grand Total	14,587	2,716	3,123	11%	-6%	63%	Grand Total	13,194	2,887	1,912					

^{*}China includes exports to Hong Kong.

^{1.} Colour denotes if share is up or down compared with previous year.

^{2.} Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

 $^{3.\} Includes\ paper\ products\ such\ as\ paper,\ cards,\ cartons,\ rolls,\ trays,\ containers\ and\ sacks\ \&\ bags,\ etc.$

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	Table 11: B.C. Forest Product Export Value in \$ by Market, 2011 to YTD September 2021													
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD			
US	\$3,825	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,398	\$6,464	\$8,153			
China*	\$3,252	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,799	\$2,333			
Japan	\$1,178	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$830	\$1,110			
Others	\$1,729	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,414	\$1,414			
Grand Total	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,881	\$11,507	\$13,010			

Та	Table 12: B.C. Forest Product Export Value in \$ by Product, 2011 to YTD September 2021													
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD			
Softwood Lumber	\$3,833	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,756	\$5,436	\$7,227			
Pulp	\$3,200	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$2,550			
Paper ³	\$1,079	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$525			
Other Wood Products ²	\$1,284	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,225	\$2,330	\$2,326			
Logs	\$588	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$317	\$382			
Grand Total	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,881	\$11,507	\$13,010			

Table 13: B.C. Forest Product Export Quantity in Millions by Product, 2011 to YTD September 2021														
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD			
Softwood Lumber (m ³)	22.84	24.16	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.27	14.59			
Pulp (tonnes)	4.10	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	2.72			
Logs (m ³)	5.45	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.72	3.11			
Panel ⁴ (m ³)	1.56	1.54	1.63	1.48	1.74	2.05	2.16	2.03	1.59	1.12	0.89			
Pellet (tonnes)	0.76	1.06	1.22	1.29	1.26	1.93	1.78	2.27	2.14	2.37	1.82			

^{*}China includes exports to Hong Kong.

Figure 13: Exchange Rate US\$/C\$



Source: OANDA

Additional annual data and charts can be found in the annual **Economic State of B.C.'s Forest Sector**.

^{2.} Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake and shingles, etc.

^{3.} Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.

^{4.} Panels include OSB, plywood, particleboard, and fibreboard.

Export Quantities by Product and Destination

Figure 14: Softwood Lumber Export Quantity

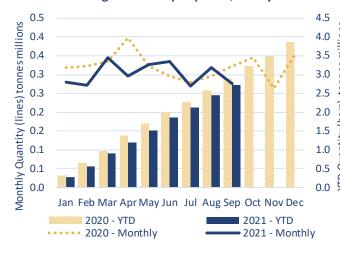


Figure 15: Softwood Lumber Export Quantity -12-Month Moving Sum 12-Month Moving Sum, m3 millions 30.0 25.0 20.0 15.0 10.0 5.0 0.0 2013 2014 2015 2016 2017 2018 2019

– Japan · · · · · · Other =

United States —— China* —

Figure 16: Pulp Export Quantity



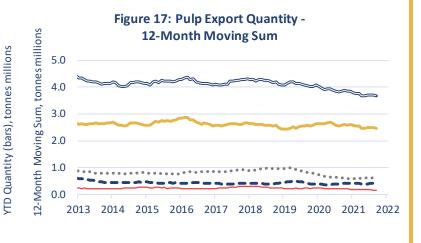


Figure 18: Logs Export Quantity



Figure 19: Log Export Quantity -12-Month Moving Sum

■ United States — China* — Japan · · · · · Other =

