



March 21, 2023 Challenge yourself with our <u>Fraud Prevention Quiz!</u>

This past week's stories:

- TikTok bans are rolling out in Waterloo region, but cybersecurity experts are divided
- **Data breaches cost Canadian businesses nearly \$6M on average:**Mastercard data
- **Microsoft vulnerability can strike before users open 'malicious' email: CSE centre**
- **†** Ottawa should help SMBs more on cybersecurity: Parliamentary committee
- * Safety Net: Cybersecurity staff shortage looms if Canada fails to develop homegrown talent

<u>Humans are still better at creating phishing emails than AI — for now</u>

<u>Lookalike Telegram and WhatsApp websites distributing cryptocurrency stealing malware</u>

Silicon Valley Bank collapse sees cyber risks rise

QR scams on the rise, warns analyst

U.S. federal agency hacked via 3-year-old Telerik UI flaw

<u>Dish customers kept in the dark as ransomware fallout continues</u>

NBA alerts fans of a data breach exposing personal information

Ferrari discloses data breach after receiving ransom demand

TikTok bans are rolling out in Waterloo region, but cybersecurity experts are divided

Cybersecurity experts in Waterloo region are skeptical banning TikTok across government and school devices is a concrete solution amid security concerns.

https://www.cbc.ca/news/canada/kitchener-waterloo/tiktok-bans-are-rolling-out-in-waterloo-region-but-cybersecurity-experts-are-divided-1.6781353

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Data breaches cost Canadian businesses nearly \$6M on average: Mastercard data

A new report from Mastercard shows that the average data breach costs Canadian businesses \$5.64 million while only 39 per cent of businesses are implementing adequate cybersecurity tools.

https://www.ctvnews.ca/sci-tech/data-breaches-cost-canadian-businesses-nearly-6m-on-average-mastercard-data-1.6318684

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Microsoft vulnerability can strike before users open 'malicious' email: CSE centre

The Canadian Centre for Cyber Security is warning about a significant vulnerability impacting Microsoft email users that allows threat actors to steal victims' identities.

https://globalnews.ca/news/9555604/microsoft-outlook-vulnerability-warning-cse/

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Ottawa should help SMBs more on cybersecurity: Parliamentary committee

Ottawa should improve the nation's cybersecurity maturity by helping small and medium businesses buy IT gear, as well as promoting post-secondary cyber defence training programs, says a parliamentary committee.

https://www.itworldcanada.com/article/ottawa-should-help-smbs-more-on-cybersecurity-parliamentary-committee/533066

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Safety Net: Cybersecurity staff shortage looms if Canada fails to develop homegrown talent

Chris Johnston doesn't want to come across as alarmist, but he can see the demand for cybersecurity exploding over the next few years even faster than firms can find people with the skills to do the work.

https://financialpost.com/cybersecurity/cybersecurity-staff-shortage-looms

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Humans are still better at creating phishing emails than AI — for now

Amid all of the buzz around ChatGPT and other artificial intelligence apps, cybercriminals have already started using AI to generate phishing emails. For now, human cybercriminals are still more accomplished at devising successful phishing attacks, but the gap is closing, according to security trainer Hoxhunt's new report released Wednesday.

https://www.techrepublic.com/article/phishing-emails-humans-better-creating-than-ai/

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Lookalike Telegram and WhatsApp websites distributing cryptocurrency stealing malware

Copycat websites for instant messaging apps like Telegram and WhatApp are being used to distribute trojanized versions and infect Android and Windows users with cryptocurrency clipper malware.

https://thehackernews.com/2023/03/lookalike-telegram-and-whatsapp.html

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Silicon Valley Bank collapse sees cyber risks rise

In the wake of the Silicon Valley Bank's collapse, cybersecurity companies have been keeping an eye on cyber threats to businesses and consumers. One such firm, ReliaQuest, has just released an assessment on some scenarios we might see.

https://cybernews.com/news/silicon-valley-bank-collapse-cyber-risks/

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QR scams on the rise, warns analyst

Beware of QR codes – they might be a handy way of, say, ordering from a menu, but criminals increasingly abuse them online to steal credit-card data.

https://cybernews.com/security/qr-scams-on-the-rise/

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U.S. federal agency hacked via 3-year-old Telerik UI flaw

A CISA advisory said multiple threat actors recently exploited a Progress Telerik UI vulnerability, first disclosed in 2019, to breach an unnamed federal civilian agency.

https://www.techtarget.com/searchsecurity/news/365532856/US-federal-agency-hacked-via-3-year-old-Telerik-UI-flaw

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Dish customers kept in the dark as ransomware fallout continues

Dish customers are still looking for answers two weeks after the U.S. satellite television giant was hit by a ransomware attack.

https://techcrunch.com/2023/03/15/dish-customers-kept-in-the-dark-as-ransomware-fallout-continues/

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NBA alerts fans of a data breach exposing personal information

The NBA (National Basketball Association) is notifying fans of a data breach after some of their personal information, "held" by a third-party newsletter service, was stolen.

https://www.bleepingcomputer.com/news/security/nba-alerts-fans-of-a-data-breach-exposing-personal-information/

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Ferrari discloses data breach after receiving ransom demand

Ferrari has disclosed a data breach following a ransom demand received after attackers gained access to some of the company's IT systems.

https://www.bleepingcomputer.com/news/security/ferrari-discloses-data-breach-after-receiving-ransom-demand/

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