B.C. Interior Log Market

Report for the 3 month period January 1 to March 31, 2015 8

| | | Species Group | | | | | | | | |
|----------------------|------------------|------------------|----------|----------------------|--------------------|------------|-------------|-----------|--------------------|-----------|
| | Product 1 | SPF ² | Df-Larch | Hem-Bal ³ | Cedar ⁴ | White Pine | Yellow Pine | Deciduous | Other ⁵ | Total/Avg |
| Volume | Sawlog | 3,336,606 | 242,485 | 78,353 | 95,587 | | | | | 3,753,031 |
| (m³) | Peelers | 136,690 | 167,957 | | | | | | | 304,647 |
| | Poles / House | | | | 507 | | | | | 507 |
| | Minor Products 6 | | | | | | | | | - |
| | Pulpwood | 243,701 | 9,688 | | | | | 270,029 | | 523,418 |
| | Other | | | | | | | | 67,192 | 67,192 |
| | Total | 3,716,997 | 420,130 | 78,353 | 96,094 | - | - | 270,029 | 67,192 | 4,648,795 |
| Average Price | Sawlog | 63.00 | 70.21 | 61.78 | 102.76 | | | | | 64.45 |
| (\$/m³) ⁷ | Peelers | 83.97 | 75.58 | | | | | | | 79.35 |
| | Poles / House | | | | 203.85 | | | | | 203.85 |
| | Minor Products | | | | | | | | | - |
| | Pulpwood | 38.16 | 45.40 | | | | | 38.17 | | 38.30 |
| | Other | | | | | | | | 49.93 | 49.93 |
| | Wtd. Average | 62.14 | 71.78 | 61.78 | 103.29 | - | - | 38.17 | 49.93 | 62.29 |

¹ Intended end use identified by the log purchaser.

Prepared by: Timber Pricing Branch, Ministry of Forests, Lands and Natural Resource Operations Compiled on April 28, 2015

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² Spruce, pine and balsam fir. Excludes balsam for log purchases in the Kalum and Kispiox Timber Supply Areas.

³ Hemlock or balsam fir. Includes balsam for log purchases in the Kalum and Kispiox Timber Supply Areas.

⁴ Cedar log prices vary significantly, depending on quality.

⁵ Mixed species. Data from species/ product groups that do not meet the 3 mill minimum may be summarized under 'Other'.

⁶ Logs that will produce fence posts, shake/shingle or other special forest products.

⁷ Reported log prices represent averages. Individual transaction prices could vary considerably due to a number of factors, such as quality, distance to market, etc.

⁸ Three month totals may not equal the sum of previously published one month totals due to late and/or revised submissions.