

British Columbia export values are down **-10%** for May 2019 year to date (YTD) compared to the same period in 2018 (\$5.5 billion vs \$6.1 billion)

- **Lumber export** - is down **-15%** while volumes are down **-3%**. The value of Other Wood Products is down **-6%** while log exports YTD are also down (**-6%**).
- **Pulp and paper export** - Pulp value is down **-9%** and while the value of paper products is up (**+4%**).
- **Value by destination** - United States (**-14%**), China (**-5%**), Japan (**-12%**) and other countries (**-7%**) are all down in May 2019 YTD.

- **Pulp export values (Fig. 3)** - Lower pulp prices in North America may have put downward pressure in pulp export values, which declined by **-9%** in May 2019 YTD. This trend downward trend can be observed in monthly and YTD pulp export values for April and May 2019.
- **China export values (Table 8)** - Compared to May 2019 YTD, export values to China have declined (**-5%**) which is due to lower pulp prices.
- **US Country Share (Table 8)** - The share of export values to the US was at **44%** in May 2019 YTD. This is lower compared to May 2018 YTD where US export value share was at **46%**.

Table 1: Product Value Share (YTD)



Table 4: Share of Value, YTD May 2019**

	Softwood Lumber	Pulp	Other Wood ²	Paper ³	Logs	Grand Total
United States	58%	12%	76%	48%	5%	44%
China*	19%	60%	1%	20%	50%	30%
Japan	13%	5%	8%	1%	33%	10%
Other	11%	23%	15%	31%	12%	17%
Grand Total	100%	100%	100%	100%	100%	100%

Table 2: Value by Country, YTD May 2019

	Value (\$m)	Change YoY ¹	Share of Value YTD	
			May 2018	May 2019
United States	\$2,400	-14%	46%	44%
China*	\$1,644	-5%	28%	30%
Japan	\$544	-12%	10%	10%
Other	\$909	-7%	16%	17%
Grand Total	\$5,497	-10%	100%	100%

Table 3: Value by Product, YTD May 2019

	2018	2019	Change YoY ¹
Softwood Lumber	\$2,581	\$2,206	-15%
Pulp	\$1,805	\$1,634	-9%
Other Wood	\$992	\$928	-6%
Paper	\$418	\$433	4%
Logs	\$315	\$296	-6%
Grand Total	\$6,111	\$5,497	-10%

Table 5: Share of Quantity, YTD May 2019**

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	62%	12%	7%	84%	1%
China*	25%	61%	55%	2%	0%
Japan	8%	5%	28%	8%	31%
South Korea	1%	5%	10%	2%	1%
Indonesia	0%	6%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	67%
Other	5%	10%	0%	4%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD May 2019

	2018	2019	Change YoY ¹
Softwood Lumber ('000 m ³)	9,469	9,175	-3%
Pulp ('000 tonnes)	1,753	1,828	4%
Logs ('000 m ³)	2,210	2,060	-7%

*China includes exports to Hong Kong.

**Bars denote country share compared to other countries within each product

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Export Values by Product and Destination

Figure 1: Total Export Value

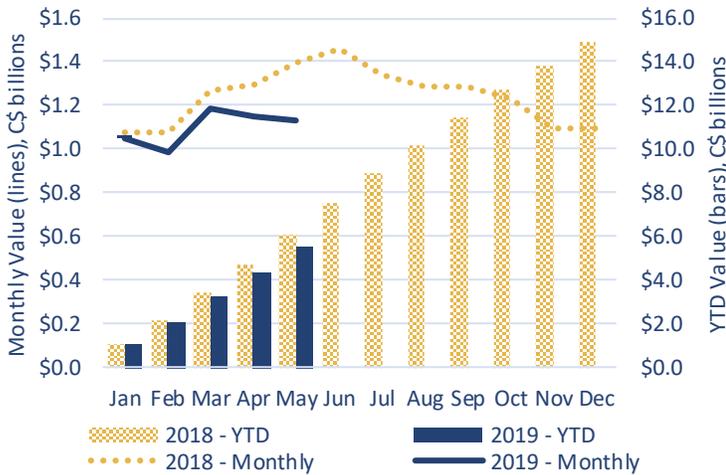


Figure 2: Total Export Value - 12 Month Moving Sum

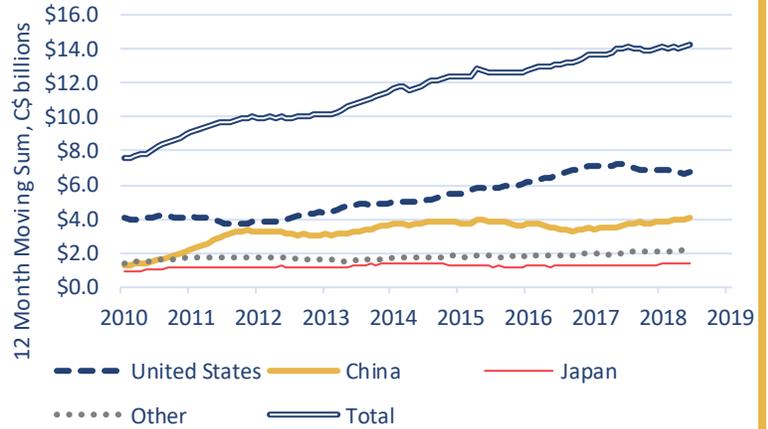


Figure 3: Softwood Lumber Export Value

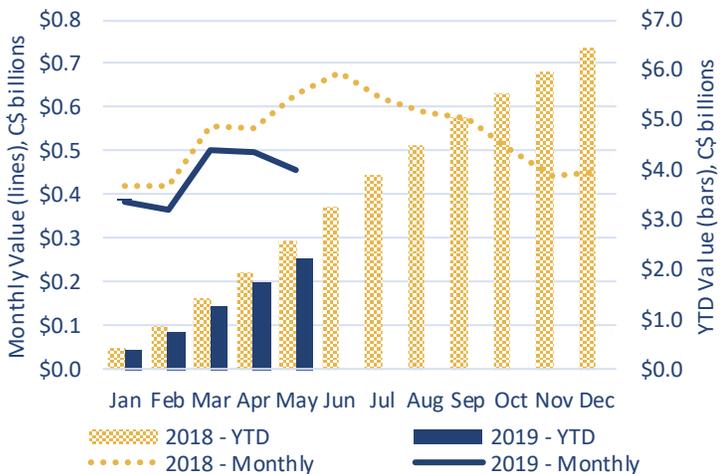


Figure 4: Softwood Lumber Export Value - 12 Month Moving Sum

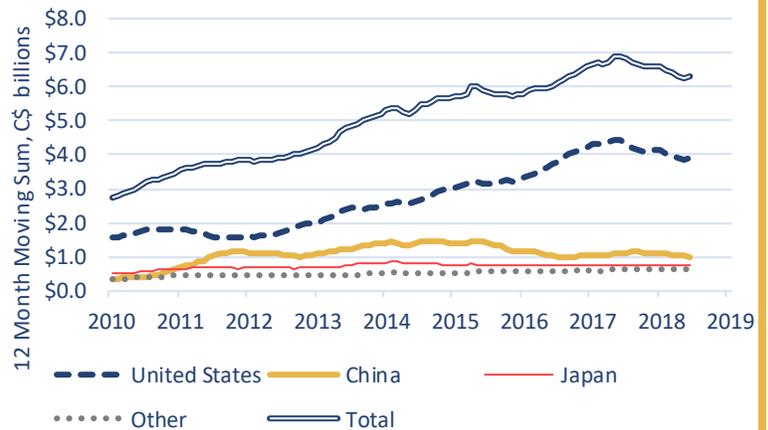


Figure 5: Pulp Export Value

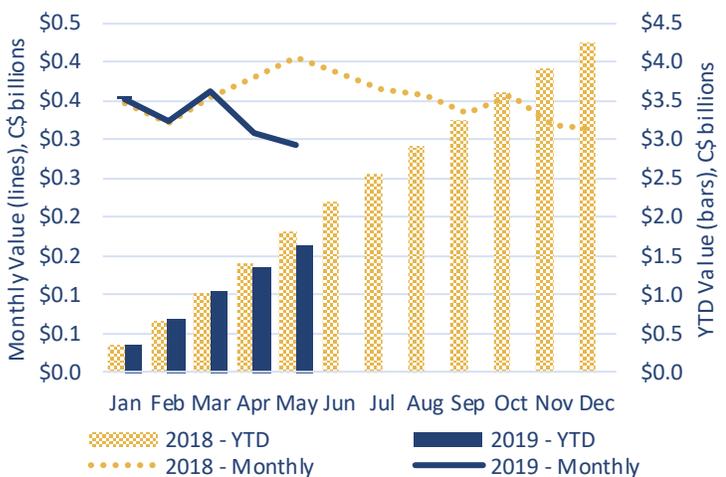
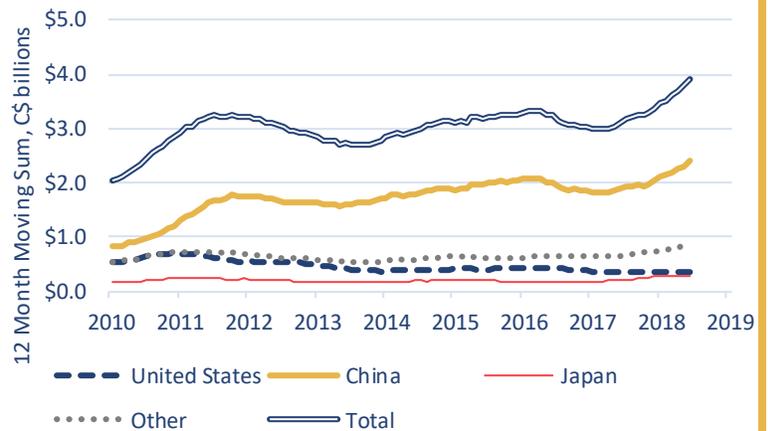


Figure 6: Pulp Export Value - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Export Values by Product and Destination

Figure 7: Other Wood Export Value

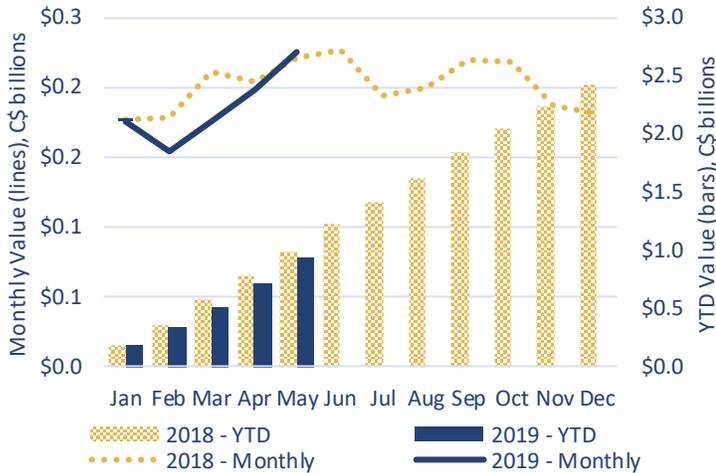


Figure 8: Other Wood Export Value - 12 Month Moving Sum

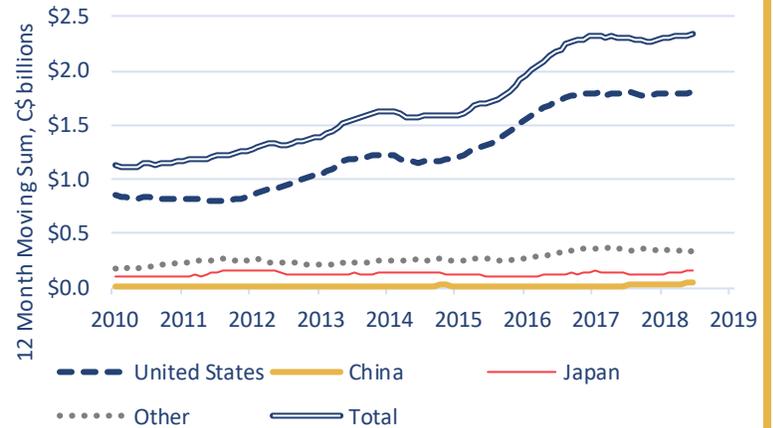


Figure 9: Paper Export Value

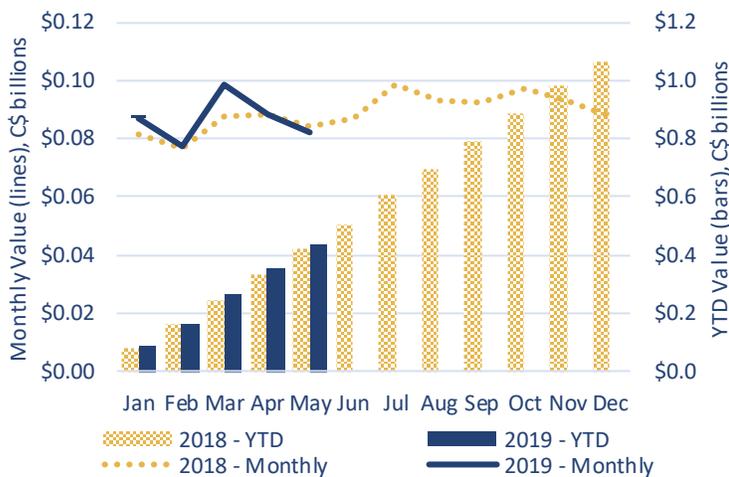


Figure 10: Paper Export Value - 12 Month Moving Sum

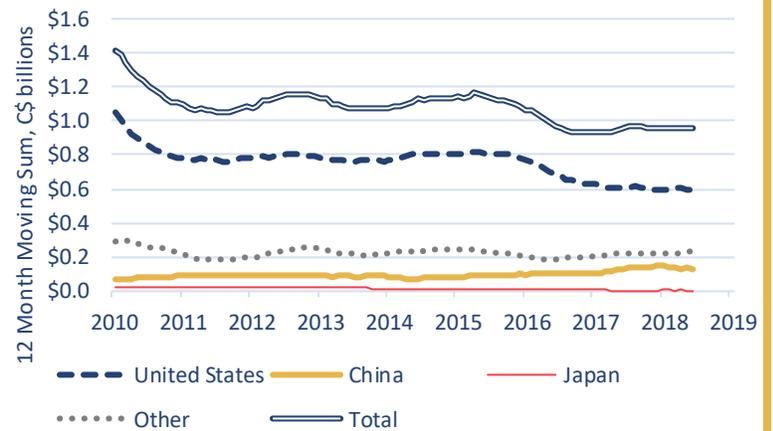


Figure 11: Logs Export Value

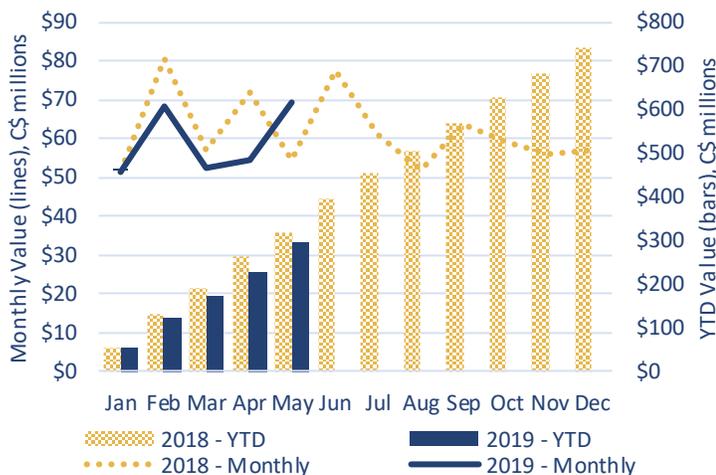
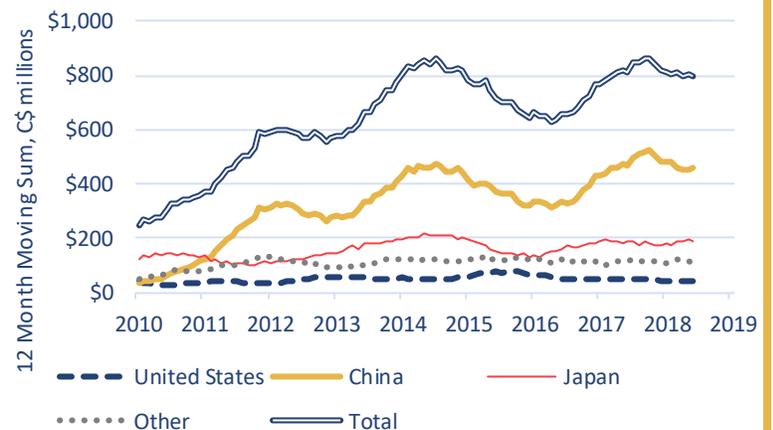


Figure 12: Log Export Value - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

B.C. Forest Product Exports - May 2019

Published July 5, 2019 - **REVISED July 22, 2019**

Table 7: Value in C\$ Millions, Month of May 2019

	Month of May 2019							Change Total YoY	Month of May 2018							
	Softwood Lumber	Pulp	Other Wood ¹	Paper ²	Logs	Country Total	Country Share		Softwood Lumber	Pulp	Other Wood ¹	Paper ²	Logs	Country Total	Country Share	
United States	\$291	\$27	\$168	\$36	\$3	\$525	47%	-20%	United States	\$400	\$31	\$168	\$51	\$4	\$654	47%
China*	\$66	\$182	\$2	\$20	\$40	\$310	27%	-26%	China*	\$90	\$276	\$4	\$13	\$35	\$418	30%
Japan	\$49	\$16	\$17	\$3	\$18	\$102	9%	-9%	Japan	\$77	\$14	\$13	\$0	\$9	\$113	8%
Other	\$52	\$67	\$38	\$24	\$8	\$189	17%	-10%	Other	\$62	\$84	\$35	\$21	\$7	\$209	15%
Grand Total	\$458	\$292	\$225	\$82	\$69	\$1,126	100%	-19%	Grand Total	\$629	\$405	\$221	\$84	\$54	\$1,394	100%
Product Share	41%	26%	20%	7%	6%	100%			Product Share	45%	29%	16%	6%	4%	100%	
Change YoY	-27%	-28%	2%	-3%	28%	-19%										

Table 8: Value in C\$ Millions, YTD May 2019

	YTD May 2019							Change Total YoY	YTD May 2018							
	Softwood Lumber	Pulp	Other Wood ¹	Paper ²	Logs	Country Total	Country Share		Softwood Lumber	Pulp	Other Wood ¹	Paper ²	Logs	Country Total	Country Share	
United States	\$1,275	\$199	\$706	\$206	\$14	\$2,400	44%	-14%	United States	\$1,589	\$151	\$762	\$260	\$21	\$2,783	46%
China*	\$423	\$979	\$6	\$89	\$147	\$1,644	30%	-5%	China*	\$379	\$1,116	\$18	\$53	\$162	\$1,728	28%
Japan	\$276	\$87	\$77	\$6	\$98	\$544	10%	-12%	Japan	\$340	\$112	\$79	\$1	\$86	\$618	10%
Other	\$232	\$369	\$138	\$133	\$37	\$909	17%	-7%	Other	\$273	\$426	\$133	\$104	\$46	\$982	16%
Grand Total	\$2,206	\$1,634	\$928	\$433	\$296	\$5,497	100%	-10%	Grand Total	\$2,581	\$1,805	\$992	\$418	\$315	\$6,111	100%
Product Share	40%	30%	17%	8%	5%	100%			Product Share	42%	30%	16%	7%	5%	100%	
Change YoY	-15%	-9%	-6%	4%	-6%	-10%										

Table 9: Quantity in Thousands, Month of May 2019

	Month of May 2019			Change YoY			Month of May 2018			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Softwood Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
United States	1,336	32	34	-6%	4%	14%	United States	1,426	31	30
China*	382	211	291	-13%	-16%	8%	China*	437	253	269
Japan	121	18	99	-33%	44%	81%	Japan	181	12	55
Other	125	73	47	-19%	-14%	13%	Other	154	85	42
Grand Total	1,965	334	471	-11%	-12%	19%	Grand Total	2,198	381	396

Table 10: Quantity in Thousands, YTD May 2019

	YTD May 2019			Change YoY			YTD May 2018			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Softwood Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
United States	5,694	216	139	-7%	35%	-9%	United States	6,116	160	154
China*	2,264	1,117	1,133	23%	5%	-9%	China*	1,843	1,067	1,248
Japan	689	99	569	-19%	-7%	6%	Japan	852	106	537
Other	527	396	218	-20%	-6%	-19%	Other	658	419	271
Grand Total	9,175	1,828	2,060	-3%	4%	-7%	Grand Total	9,469	1,753	2,210

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in C\$ by Market, 2009 to YTD May 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
United States	\$4,017	\$4,125	\$3,825	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,927	\$6,763	\$2,400
China*	\$1,253	\$2,205	\$3,252	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,143	\$1,644
Japan	\$933	\$1,136	\$1,178	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$544
Other	\$1,400	\$1,677	\$1,729	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$909
Grand Total	\$7,602	\$9,143	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,160	\$14,891	\$5,497

Table 12: B.C. Forest Product Export Value in C\$ by Product, 2009 to YTD May 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
Softwood Lumber	\$2,749	\$3,558	\$3,833	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,623	\$6,437	\$2,206
Pulp	\$2,056	\$2,939	\$3,200	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$1,634
Paper	\$1,419	\$1,098	\$1,079	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$433
Logs	\$249	\$373	\$588	\$577	\$802	\$784	\$665	\$771	\$810	\$740	\$296
Other Wood	\$1,129	\$1,175	\$1,284	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,416	\$928
Grand Total	\$7,602	\$9,143	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,160	\$14,891	\$5,497

Table 13: B.C. Forest Product Export Quantity in Millions by Product, 2009 to YTD May 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
Softwood Lumber (m ³)	17.82	20.85	22.84	24.16	25.88	25.84	26.20	27.67	25.28	24.01	9.17
Pulp (tonnes)	3.29	3.79	4.10	4.45	4.15	4.14	4.27	4.07	4.33	4.09	1.83
Logs (m ³)	2.46	3.74	5.45	5.71	6.67	6.27	5.57	6.28	6.02	5.12	2.06
Panel ⁴ (m ³)	1.22	1.05	1.56	1.54	1.63	1.48	1.74	2.05	2.16	2.14	0.80
Pellet (tonnes)	0.76	1.06	1.22	1.17	1.28	1.29	1.26	1.93	1.78	2.27	0.83

*China includes exports to Hong Kong.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Figure 13: Exchange Rate US\$/C\$

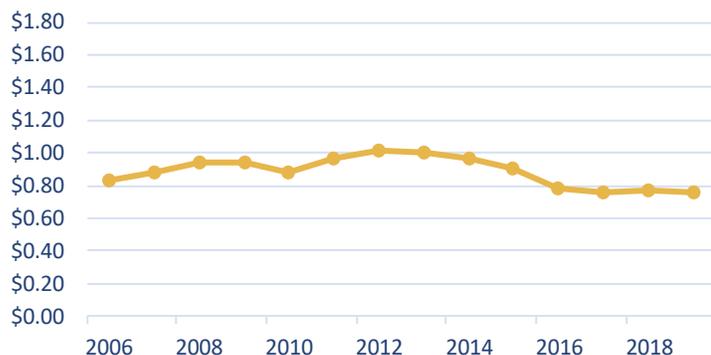
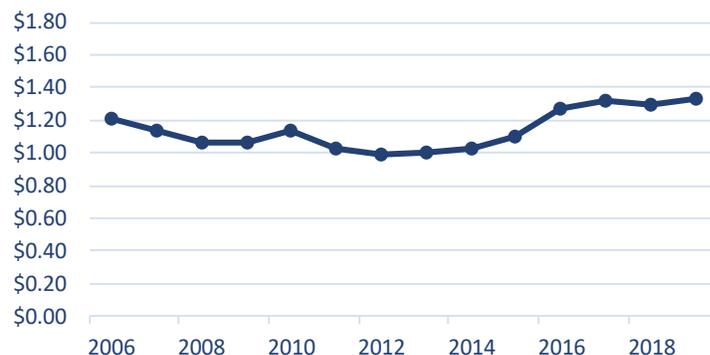


Figure 14: Exchange Rate C\$/US\$



Source: [OANDA](#)

Additional annual data and charts can be found in the annual [Economic State of B.C.'s Forest Sector](#).

Data Source: B.C. Stats tabulation from Statistics Canada data

Export Quantities by Product and Destination

Figure 15: Softwood Lumber Export Quantity

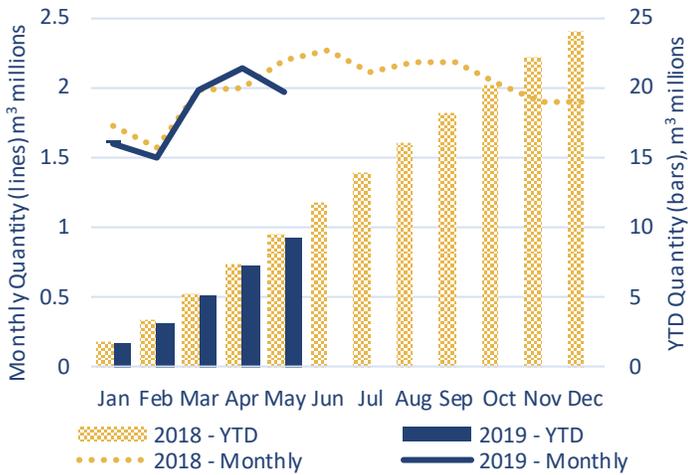


Figure 16: Softwood Lumber Export Quantity - 12 Month Moving Sum

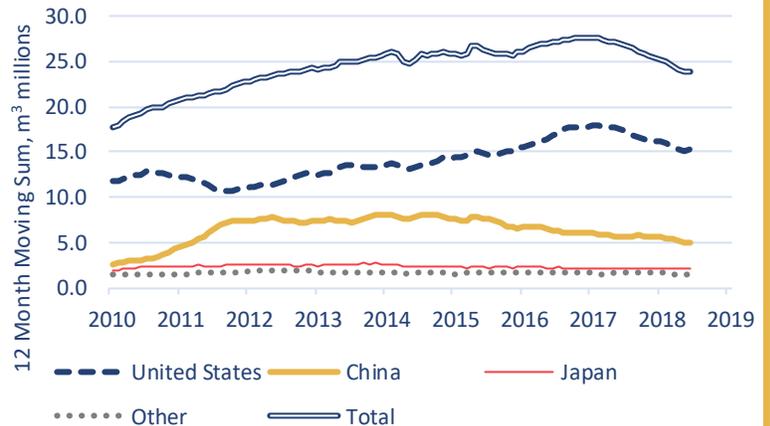


Figure 17: Pulp Export Quantity

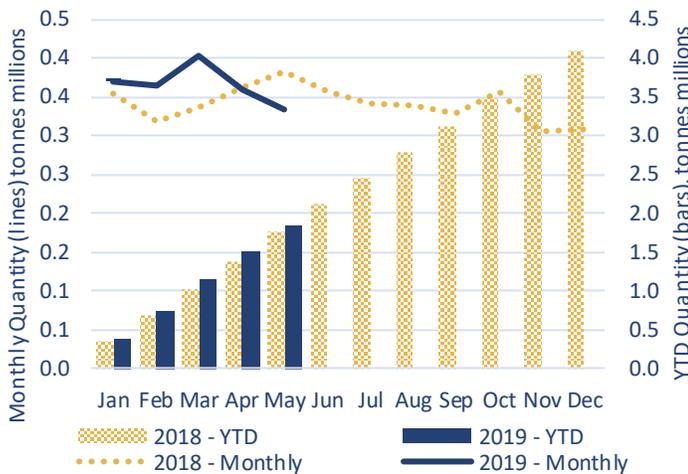


Figure 18: Pulp Export Quantity - 12 Month Moving Sum

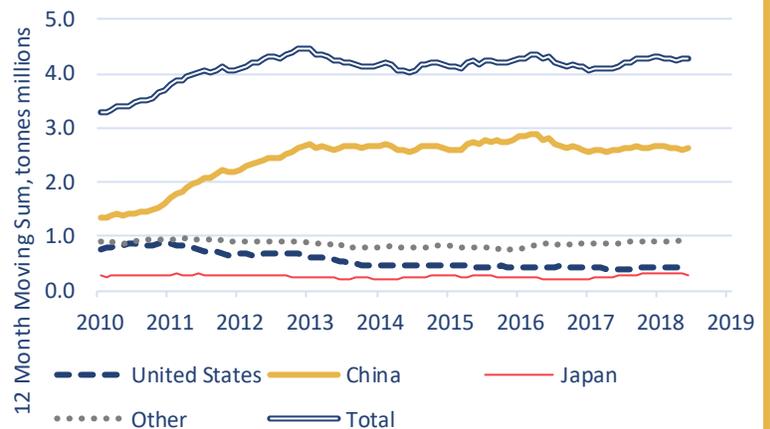


Figure 19: Logs Export Quantity

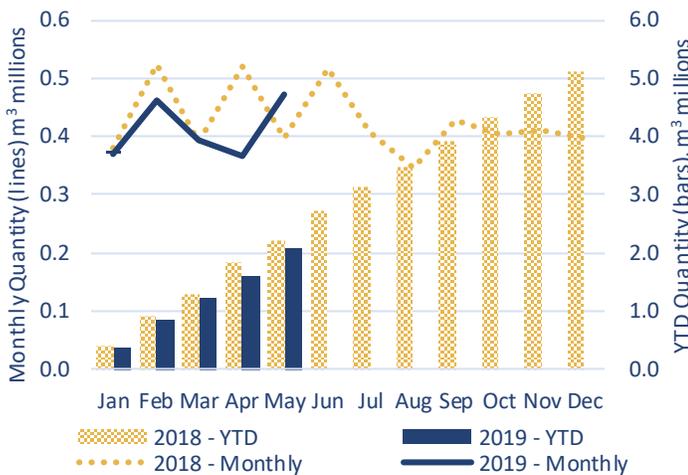
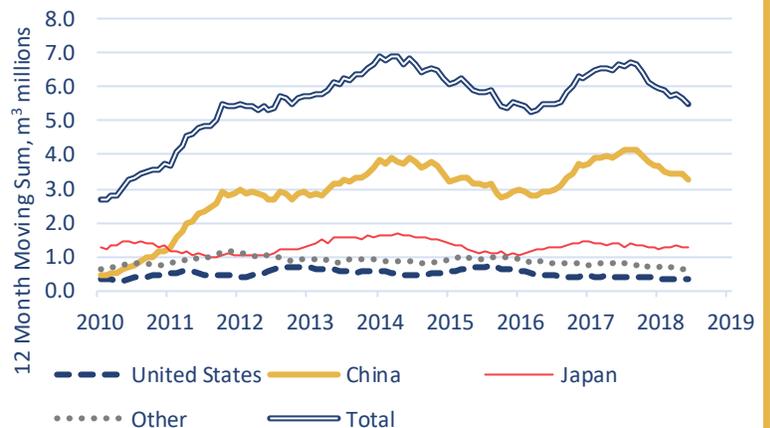


Figure 20: Log Export Quantity - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data