

Financial Statement

FORM 4

Provincial Court Family Rules

Rules 27, 31 and 32

Registry location:	
Court File Number:	

I, *[full name of party]*, *[occupation]* of *[address of party, city, province]*,

SWEAR OR AFFIRM THAT:

1. The information set out in this financial statement is true, to the best of my knowledge.

2. I have made complete disclosure in this financial statement of:

Select all options that apply

- ☐ my income, including benefits and adjustments, if any, in Part 1
- ☐ my expenses and debts, in Part 2
- ☐ my assets, in Part 3
- ☐ income of other person(s) in my household, in Part 4
- ☐ undue hardship, in Part 5

Sworn or affirmed before me

at *[city]* British Columbia

on *[date]*

A commissioner for taking affidavits in British Columbia
[print name or affix stamp of commissioner]

Signature

PART 1 – Income

1. I am attaching a copy of each of the following documents to my financial statement:
 - ☐ my tax return and related schedules for each of the three most recent taxation years; and
 - ☐ any notice of assessment and reassessment issued by the CRA for each of the three most recent taxation years
2. All of my sources of income and amounts of income per month are as follows:
Select and complete all that apply. Please use gross amounts (before taxes or deductions).
 - ☐ employment income of \$ from [employer]
 - ☐ employment insurance benefits of \$
 - ☐ workers compensation benefit of \$
 - ☐ interest and investment income of \$
 - ☐ pension income of \$
 - ☐ government assistance income of \$ from [source]
 - ☐ self-employment income of \$
 - ☐ trust income of \$
 - ☐ other income of \$ from [source]
3. I am attaching proof of income from all applicable sources, including my:
Select and attach all that apply
 - ☐ most recent pay stub or statement of earnings, or a letter from my employer stating my salary and/or wages
 - ☐ most recent employment insurance benefit statement and record of employment
 - ☐ most recent workers compensation benefit statement
 - ☐ most recent interest and investment statement
 - ☐ most recent pension income statement
 - ☐ most recent government assistance statement
 - ☐ self-employment income for the three most recent taxation years, including:
 - (i) the financial statements of my business or professional practice, other than a partnership, and
 - (ii) a statement showing a breakdown of all salaries, wages, management fees or other payments or benefits paid to, or on behalf of, persons or corporations with whom I do not deal at arm's length
 - ☐ confirmation of income and draw from, and capital in, a partnership, for the three most recent taxation years
 - ☐ corporate income for the three most recent taxation years, including:
 - (i) the financial statements of the corporation and its subsidiaries, and
 - (ii) a statement showing a breakdown of all salaries, wages, management fees or other payments or benefits paid to, or on behalf of, persons or corporations with whom the corporation, and every related corporation, does not deal at arm's length
 - ☐ trust settlement agreement and the trust's three most recent financial statements
 - ☐ other (specify):

4. Income Summary:

Use gross annual amounts except where the word "net" appears

Total income before adjustments		
1	My total income last year as indicated at line 150 of my [year] tax return was	\$
Adjustments to total income (use annual amounts)		
2	Taxable child support received	\$
3	Spousal support received	\$
4	Universal Child Care Benefit	\$
5	Split-pension amount	\$
6	Employment expenses	\$
7	Social assistance received for other members of your household	\$
8	Excess portion of dividends from taxable Canadian corporations	\$
9	Actual business investment losses	\$
10	Carrying charges	\$
11	Net partnership or sole proprietorship income (any amount included in your income that is required by the partnership or sole proprietorship for capitalization purposes)	\$
12	Total deductions from income (add lines 2 through 11)	\$
Additions		
13	Capital gains and capital losses (if zero or less, indicate "0" in this line)	\$
14	Net self-employment income	\$
15	Capital cost allowance for property	\$
16	Employee stock options with Canadian-controlled private corporation	\$
17	Total additions to income (add lines 13 through 16)	\$
18	Annual income for support purposes (line 1 minus line 12 plus line 17)	\$

5. Select whichever option is correct and complete any required information

- ☐ I do not expect any significant changes to the total income at line 150 of my tax return this year
- ☐ I expect my total income at line 150 of my tax return this year to be \$ because:

PART 2 – Personal expenses and debts

Expenses

An expense is the amount of money you spend on something.

Estimate how much you pay in a month and a year for each of the expenses listed below. Note: You may be asked to provide the court with proof of an amount or a breakdown of how you came to the estimate.

Expenses			Monthly	Yearly
Housing			\$	\$
	Monthly	Yearly		
Rent/mortgage				
Property taxes and strata fees				
Utilities include electricity, gas, water, waste, home phone, and internet				
Homeowner/renter's insurance				
Home maintenance and repair				
Other				
Housing Subtotal:	\$	\$ →		
Food & Household Supplies			\$	\$
	Monthly	Yearly		
Groceries				
Eating out				
Household supplies such as cleaning supplies, lightbulbs, batteries, toilet paper and laundry detergent				
Other				
Food & Household Supplies Subtotal:	\$	\$ →		
Transportation			\$	\$
	Monthly	Yearly		
Car insurance and car loan payments				
Fuel				
Maintenance and repairs				
Public transit, taxis and parking				
Other				
Transportation Subtotal:	\$	\$ →		
Clothing & Self-care include clothing, hair dresser/barber and cosmetics			\$	\$
Health & Medical include regular dental care, orthodontics, medicine, eye glasses or contact lenses			\$	\$
Children include school activities, extracurricular activities, tuition/school fees, camps, babysitting, allowances and daycare			\$	\$
Miscellaneous/Other include gifts & donations, alcohol, tobacco & cannabis, entertainment & recreation, cell phone, cable, subscription services, pet expenses and vacations			\$	\$
Premiums, Contributions and Debt Repayment include life or term insurance premiums, RRSP or other contributions, debt repayment (for expenses not itemized above)			\$	\$
Other (specify):			\$	\$
Total			\$	\$

Debts

A debt is an amount of money you owe someone that you have a duty to pay.

Identify any outstanding debts. Do NOT record the monthly payment for mortgage, car loans, credit card payments or other debts included in the expenses section above, just the total balance owing.

Name of creditor <i>(name of bank, finance company, person, etc)</i>	Reason for borrowing <i>(for example, mortgage, car loan, school)</i>	Balance owing
Total		

PART 3 – Assets

Complete this part only if you are required to provide information about assets. See the chart in the instructions for this form to determine if this part applies to your situation.

An asset is something of value that you own or that belongs to you.

List all your assets in the table below, provide a brief description and how much the asset is currently worth (the value)

Asset	Description of asset	Current value of asset
Real Estate	Street address	Market value
Cars/Boats/Vehicles	Make, model, year	Market value
Cash assets - including cash and bank accounts	Type of cash asset (for example cash, savings account, chequing account)	Current balance
Investments - including TFSAs, RRSPs, stocks and bonds, pensions	Type of investment	Current balance
Loans and Credit (money owing to me)	Name of borrower	Amount owing
Other - including precious metals, art, jewellery or other items of high value	Brief description	Market value
Total		

DISPOSITION OF ASSETS

I have sold or disposed of an asset(s) in the last two years ☐ yes ☐ no

If yes, please describe the asset(s) you sold or disposed of and indicate how much you made from the sale or disposal

PART 4 – Income of Other Persons in Household

Complete this part only if you or the other party has made a claim for undue hardship in a child support claim. Complete all sections that apply to your circumstances. You may leave a section blank.

1. ☐ I live alone
2. ☐ I am living with *[full name of person I am married to or cohabitating with]*. They have an annual income of \$

3. ☐ I/we live with the following other adult(s):

Full name of adult	Annual income

4. ☐ I/we have *[number of children]* child(ren) who live(s) in the home
5. My spouse/partner or other adult(s) residing in the home contributes about \$ per *[frequency of contribution(s)]* towards the household expenses

PART 5 – Undue Hardship

Complete this part only if you have made a claim for undue hardship in a child support claim.

Complete all sections that apply to your circumstances. You may leave a section blank.

1. ☐ I have an unusual or excessive amount of debt I incurred to support the family prior to separation or to earn a living as follows:

Name of creditor and reason for borrowing (name of bank, finance company, etc.)	Balance owing	Annual debt repayment

2. ☐ I have unusually high expenses to exercise parenting time or contact with the child(ren)
Specify below what expenses you have

3. ☐ I have a legal duty to support another person, such as a person who is ill or disabled or a former spouse

Full name of adult you support	Monthly amount paid for support	Annual amount paid for support

4. ☐ I have a legal duty to support a dependant child from another relationship

Full name of dependant you support	Monthly amount paid for support	Annual amount paid for support

5. ☐ other undue hardship circumstances (specify):
